



Memo

To: Board of Directors
From: Larrie Ann Davis
Date: November 10, 2020
Subject: Authorize New Signature Cards for California Bank and Trust

Following is information about the District's accounts at California Bank and Trust:

- Two Checking Accounts: General Checking and Payroll Account.
- There are currently eight authorized signers for the accounts: All five Board Members, Secretary/General Manager Alan E. Clanin and Office Manager Larrie Ann Davis.
- Two authorized signatures are required for withdrawal of funds from the checking accounts, except as follows:
 - One authorized signature is required to make transfers between any District accounts at California Bank and Trust.
 - One authorized signature is required to make wire transfers to the District's account with the Local Agency Investment Fund (LAIF) in Sacramento.

The Board needs to authorize new signature cards that remove General Manager Alan E. Clanin and Director Kinzel as signers and add Jordan W. Dietz as the General Manager/Secretary of the Board.

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RESOLUTION NO. 464

RESOLUTION OF THE BOARD OF DIRECTORS OF CRESTLINE VILLAGE WATER DISTRICT AUTHORIZING NEW SIGNATURE CARDS AT CALIFORNIA BANK & TRUST

WHEREAS, the Board of Directors of the Crestline Village Water District had previously authorized the establishment of accounts at Vineyard Bank, and

WHEREAS, Vineyard Bank has been succeeded by California Bank & Trust, and

WHEREAS, individuals holding certain District offices and positions have changed.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of Crestline Village Water District as follows:

SECTION 1: That California Bank & Trust, at anyone or more of its offices or branches, hereby is designated as a depository for the funds of Crestline Village Water District, which may be withdrawn on checks, drafts, advices of debit, notes or other orders for the payment of monies bearing the following appropriate number of signatures of authorized officers or employees (Agents) of Crestline Village Water District:

- Two (2) authorized signatures are required for withdrawal of funds from the accounts, except as follows:
- One (1) authorized signature is required to make transfers between any District accounts at California Bank & Trust, and
- One (1) authorized signature is required to make wire transfers to the District's account with the Local Agency Investment Fund,

and that the Financial Institution shall be and is authorized to honor and pay the same whether or not they are payable to bearer or to the individual order of any Agent or Agents signing the same.

SECTION 2: There will be seven authorized signers for the accounts. Those include five Board members, the General Manager, and the Office Manager.

FURTHERMORE, any two (2) of the named agents are authorized and empowered to execute such other agreements, including, but not limited to, special depository agreements and arrangements regarding the manner, conditions, or purposes for which funds, checks, or items of the Corporation may be deposited, collected, or withdrawn and to perform such other acts as they deem reasonably necessary to carry out the provisions of this Resolution. The other agreements and other acts may not be contrary to the provisions contained in this Resolution.

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SECTION 3: The following officers and employees (Agents) of Crestline Village Water District authorized to carry out the provisions of this Resolution:

Connie Bracher-Griffin	President	_____
Seven C. Farrell	Director	_____
Leslie G. Brister	Director	_____
	Director	_____
Kenneth L. Stone	Director	_____
Jordan W. Dietz	General Manager	_____
Larrie Ann Davis	Office Manager	_____

Dated: November 10, 2020

President, Crestline Village Water District

ATTEST:

Secretary, Crestline Village Water District