



Memo

To: Board of Directors
From: Jeanene Weiss
Date: August 14, 2020
Subject: Monthly Financials

Below are the District's cash balances at July 31, 2020:

Cash in Bank (California Bank & Trust):	\$ 194,215.28
Cash in Bank (Arrowhead Credit Union):	\$ 20,473.64
LAIF:	<u>\$2,118,058.18</u>
TOTAL:	\$2,332,747.10



Crestline Village Water District, CA

Income Statement

Account Summary

For Fiscal: 2020-2021 Period Ending: 07/31/2020

		Original Total Budget	Current Total Budget	MTD Activity	YTD Activity	Budget Remaining
Fund: 100 - GENERAL FUND						
Revenue						
100-411000	RESIDENTIAL WATER SALES	2,036,120.26	2,036,120.26	240,480.01	692,073.48	1,344,046.78
100-412000	BUSINESS WATER SALES	1,342,287.54	1,342,287.54	11,033.54	29,284.79	1,313,002.75
100-417000	OTHER WATER SALES	15,000.00	15,000.00	0.00	239.40	14,760.60
100-423100	TAPS & CONNECTION CHARGES	5,000.00	5,000.00	1,490.00	1,540.00	3,460.00
100-423200	SHUT-OFF & TURN-ON CHARGES	68,018.00	68,018.00	4,719.85	14,087.54	53,930.46
100-492000	INTEREST REVENUES	46,000.00	46,000.00	7,596.46	7,611.79	38,388.21
100-492015	FAIR MARKET VALUE ADJUSTMENT	0.00	0.00	0.00	-15,788.45	15,788.45
100-493100	TAXES REVENUE	253,733.00	253,733.00	0.00	0.00	253,733.00
100-493200	AVAILABILITY ASSESSMENTS	142,000.00	142,000.00	0.00	140,035.00	1,965.00
100-495250	CONTRIBUTIONS IN AID RECEIVED	3,000.00	3,000.00	1,520.00	1,520.00	1,480.00
100-495900	MISCELLANEOUS REVENUES	13,500.00	13,500.00	41.57	9,402.45	4,097.55
	Revenue Total:	3,924,658.80	3,924,658.80	266,881.43	880,006.00	3,044,652.80
Expense						
100-511000	WAGES - SOURCE OF SUPPLY	68,192.00	68,192.00	6,117.10	17,375.45	50,816.55
100-512000	MAINT. OF STRUCTURES & IMPROVE.	55,962.00	55,962.00	17,791.43	18,066.51	37,895.49
100-513000	PURCHASED WATER	325,593.00	325,593.00	79,793.12	119,748.53	205,844.47
100-522100	MAINT & REPAIRS TO EQUIPMENT	12,764.00	12,764.00	0.00	0.00	12,764.00
100-522200	MAINT & REPAIRS/STRUCT & IMPROV	6,193.00	6,193.00	0.00	118.72	6,074.28
100-523000	FUEL OR POWER PURCHASED	70,000.00	70,000.00	6,730.05	19,563.87	50,436.13
100-531000	WAGES - TREATMENT	16,000.00	16,000.00	1,987.62	4,391.58	11,608.42
100-532100	MAINT & REPAIRS/BLDGS & GROUNDS	3,000.00	3,000.00	0.00	0.00	3,000.00
100-532200	MAINT & REPAIRS/FIXTURES,EQUIPT	10,000.00	10,000.00	132.97	3,323.80	6,676.20
100-542100	MAINT & REPAIRS TO STREET & ROAD	30,559.00	30,559.00	2,260.25	4,109.89	26,449.11
100-542200	MAINT & REPAIRS TO T&D MAINS	88,575.00	88,575.00	3,706.54	26,118.35	62,456.65
100-542300	LOCATING MAINS	25,038.00	25,038.00	1,912.56	4,251.64	20,786.36
100-542400	MAINT & REPAIRS TO RES & TANKS	47,279.00	47,279.00	13,690.71	22,778.09	24,500.91
100-542500	MAINT & REPAIRS TO SERVICES	65,952.00	65,952.00	894.73	9,638.23	56,313.77
100-542600	MAINT & REPAIRS TO HYDRANTS	18,654.00	18,654.00	5,825.46	5,825.46	12,828.54
100-542700	MAINT & REPAIRS TO METERS, SHOP	5,000.00	5,000.00	0.00	0.00	5,000.00
100-542800	MAINT & REPAIRS TO METERS,FIELD	75,000.00	75,000.00	17,610.25	29,544.47	45,455.53
100-551000	WAGES - CUST. ACCT. - METER READING	20,000.00	20,000.00	156.52	838.98	19,161.02
100-552000	WAGES - CUST. ACCT. - SERVICE CALLS	32,395.00	32,395.00	3,763.27	7,876.72	24,518.28
100-558000	UNCOLLECTIBLE ACCOUNTS W/O	3,000.00	3,000.00	0.00	0.00	3,000.00
100-561000	WAGES - ADMIN - GENERAL	450,000.00	450,000.00	44,474.85	105,199.62	344,800.38
100-561500	WAGES - ADMIN - FIELD	142,000.00	142,000.00	13,851.76	32,579.92	109,420.08
100-562110	OFFICE SUPPLIES	7,500.00	7,500.00	757.40	1,305.15	6,194.85
100-562115	BANK FEES	5,300.00	5,300.00	746.25	1,978.81	3,321.19
100-562120	TELEPHONE	15,531.00	15,531.00	1,756.11	4,233.27	11,297.73
100-562130	ALARM SERVICE	2,286.00	2,286.00	0.00	254.35	2,031.65
100-562140	UTILITIES	25,644.00	25,644.00	4,268.85	6,560.25	19,083.75
100-562150	DUES, FEES, MEMBERSHIPS, SUBSCRIPTIONS	26,358.00	26,358.00	2,016.93	2,531.90	23,826.10
100-562160	POSTAGE	29,520.00	29,520.00	2,441.86	10,438.60	19,081.40
100-562170	PRINTING & STATIONARY	10,000.00	10,000.00	0.00	443.15	9,556.85
100-562180	OTHER	25,231.21	25,231.21	-344.57	4,717.48	20,513.73
100-562200	M&R - GENERAL - VEHICLES	14,000.00	10,000.00	3,519.70	9,307.66	692.34
100-562201	02 RANGER 4X4	4,000.00	4,000.00	0.00	0.00	4,000.00
100-562202	19 F250 4X4	4,000.00	4,000.00	0.00	0.00	4,000.00
100-562203	'18 FORD F250 4X4 STANDARD	4,000.00	4,000.00	0.00	0.00	4,000.00
100-562204	11 FORD ESCAPE 4X4	4,000.00	4,000.00	0.00	0.00	4,000.00
100-562205	01 FORD F150 4X4	4,000.00	4,000.00	0.00	0.00	4,000.00
100-562207	14 FORD EXPLORER	4,000.00	4,000.00	0.00	0.00	4,000.00

Income Statement

For Fiscal: 2020-2021 Period Ending: 07/31/2020

	Original Total Budget	Current Total Budget	MTD Activity	YTD Activity	Budget Remaining	
100-562209	01 FORD F350,4X2, UTILITY	4,000.00	4,000.00	0.00	0.00	4,000.00
100-562214	13 FORD 150 4X4 SW	4,000.00	4,000.00	0.00	0.00	4,000.00
100-562215	06 STERLING WATER TRUCK	4,000.00	4,000.00	0.00	0.00	4,000.00
100-562216	86 INTL DUMP TRUCK	4,000.00	4,000.00	0.00	0.00	4,000.00
100-562218	98 FREIGHTLINER DUMP	4,000.00	4,000.00	0.00	0.00	4,000.00
100-562219	13 FORD 150 4X4 ML	4,000.00	4,000.00	0.00	0.00	4,000.00
100-562220	MISC GAS	0.00	2,000.00	0.00	0.00	2,000.00
100-562225	MISC DIESEL	0.00	2,000.00	0.00	0.00	2,000.00
100-562250	M&R - GENERAL - EQUIPMENT	0.00	0.00	236.42	5,218.73	-5,218.73
100-562300	OFFICE EQUIPMENT RENTAL	4,884.00	4,884.00	579.58	1,362.69	3,521.31
100-562400	GENERAL SUPPLIES & EXPENSE	7,677.00	7,677.00	94.57	1,004.18	6,672.82
100-562500	SMALL TOOLS EXPENSE	2,000.00	2,000.00	0.00	272.94	1,727.06
100-562510	SMALL OFFICE EQUIPMENT	2,500.00	2,500.00	0.00	230.57	2,269.43
100-562600	COMMUNICATIONS EXPENSE	25,000.00	25,000.00	823.92	4,334.76	20,665.24
100-562700	OUTSIDE SERVICES EMPLOYED	150,000.00	150,000.00	3,905.93	35,442.05	114,557.95
100-562800	PERSONAL AUTO EXPENSE	1,500.00	1,500.00	0.00	0.00	1,500.00
100-563100	LIABILITY & CASUALTY INSURANCE	40,000.00	40,000.00	13,875.07	13,875.07	26,124.93
100-563200	WORKMENS COMPENSATION INSURANCE	38,550.00	38,550.00	0.00	55,635.14	-17,085.14
100-564200	PAID TIME OFF	137,440.00	137,440.00	18,192.37	32,882.32	104,557.68
100-564250	COMP TIME OFF	10,458.00	10,458.00	651.98	920.64	9,537.36
100-564300	HOLIDAYS WITH PAY	47,507.00	47,507.00	4,179.29	7,932.74	39,574.26
100-564400	GROUP MEDICAL INSURANCE	763,960.00	763,960.00	57,147.39	119,983.47	643,976.53
100-564500	EMPLOYER PAYROLL TAXES	26,473.00	26,473.00	1,715.29	3,939.67	22,533.33
100-564600	PENSION PLAN COSTS	228,776.00	228,776.00	17,121.66	59,655.82	169,120.18
100-567100	MAINT & REPAIRS/GEN STRUCTURES	123,181.09	123,181.09	3,100.02	11,684.29	111,496.80
100-567200	MAINT & REPAIRS/GEN EQUIPMENT	4,978.32	15,021.74	245.79	4,667.64	10,354.10
100-567210	MAINT & REPAIRS/OFFICE EQUIP	7,500.00	7,500.00	0.00	1,050.00	6,450.00
100-567221	JD LOADER	5,021.71	5,021.71	0.00	0.00	5,021.71
100-567222	JD 310 BACKHOE	5,021.71	5,021.71	0.00	0.00	5,021.71
100-567223	CASE 580K BACKHOE	5,021.71	0.00	0.00	0.00	0.00
100-567224	CASE 1845	5,021.71	5,021.71	0.00	0.00	5,021.71
100-567226	JD 310 HL	5,021.71	5,021.71	0.00	0.00	5,021.71
100-567227	CASE ROLLER	5,021.71	0.00	0.00	0.00	0.00
100-567228	LAYMOR BROOM	5,021.71	5,021.71	0.00	0.00	5,021.71
100-567230	ASPHALT GRINDER	5,021.71	5,021.71	0.00	0.00	5,021.71
100-568100	DIRECTORS' FEES	9,000.00	9,000.00	500.00	1,000.00	8,000.00
100-568200	COLLECTION & HANDLING CHARGES	1,000.00	1,000.00	9.35	29.48	970.52
	Expense Total:	3,453,084.30	3,453,084.30	358,240.35	834,242.65	2,618,841.65
	Fund: 100 - GENERAL FUND Surplus (Deficit):	471,574.50	471,574.50	-91,358.92	45,763.35	
	Total Surplus (Deficit):	471,574.50	471,574.50	-91,358.92	45,763.35	

Income Statement

For Fiscal: 2020-2021 Period Ending: 07/31/2020

Group Summary

Account Type	Original Total Budget	Current Total Budget	MTD Activity	YTD Activity	Budget Remaining
Fund: 100 - GENERAL FUND					
Revenue	3,924,658.80	3,924,658.80	266,881.43	880,006.00	3,044,652.80
Expense	3,453,084.30	3,453,084.30	358,240.35	834,242.65	2,618,841.65
Fund: 100 - GENERAL FUND Surplus (Deficit):	471,574.50	471,574.50	-91,358.92	45,763.35	425,811.15
Total Surplus (Deficit):	471,574.50	471,574.50	-91,358.92	45,763.35	

Fund Summary

Fund	Original Total Budget	Current Total Budget	MTD Activity	YTD Activity	Budget Remaining
100 - GENERAL FUND	471,574.50	471,574.50	-91,358.92	45,763.35	425,811.15
Total Surplus (Deficit):	471,574.50	471,574.50	-91,358.92	45,763.35	

07/21/2020
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CRESTLINE VILLAGE WATER DISTRICT
PARS OPEB Trust Program

Account Report for the Period
6/1/2020 to 6/30/2020

Alan Clanin
General Manager
Crestline Village Water District
PO Box 3347
Crestline, CA 92325

Account Summary

Source	Beginning Balance as of 6/1/2020	Contributions	Earnings	Expenses	Distributions	Transfers	Ending Balance as of 6/30/2020
OPEB	\$1,515,439.03	\$0.00	\$31,904.96	\$723.33	\$0.00	\$0.00	\$1,546,620.66
Totals	\$1,515,439.03	\$0.00	\$31,904.96	\$723.33	\$0.00	\$0.00	\$1,546,620.66

Investment Selection

Source	
OPEB	Moderate HighMark PLUS

Investment Objective

Source	
OPEB	The dual goals of the Moderate Strategy are growth of principal and income. It is expected that dividend and interest income will comprise a significant portion of total return, although growth through capital appreciation is equally important. The portfolio will be allocated between equity and fixed income investments.

Investment Return

Source	1-Month	3-Months	1-Year	Annualized Return			Plan's Inception Date
				3-Years	5-Years	10-Years	
OPEB	2.11%	12.85%	4.00%	5.88%	5.71%	-	4/25/2012

Information as provided by US Bank, Trustee for PARS: Not FDIC Insured; No Bank Guarantee; May Lose Value

Past performance does not guarantee future results. Performance returns may not reflect the deduction of applicable fees, which could reduce returns. Information is deemed reliable but may be subject to change.

Investment Return: Annualized rate of return is the return on an investment over a period other than one year multiplied or divided to give a comparable one-year return.

Account balances are inclusive of Trust Administration, Trustee and Investment Management fees



PMIA/LAIF Performance Report as of 08/07/20



PMIA Average Monthly Effective Yields⁽¹⁾

Jul	0.920
Jun	1.217
May	1.363

Quarterly Performance Quarter Ended 06/30/20

LAIF Apportionment Rate ⁽²⁾ :	1.47
LAIF Earnings Ratio ⁽²⁾ :	.00004012766505335
LAIF Fair Value Factor ⁽¹⁾ :	1.004912795
PMIA Daily ⁽¹⁾ :	1.08%
PMIA Quarter to Date ⁽¹⁾ :	1.41%
PMIA Average Life ⁽¹⁾ :	191

*Revised 7/21/2020 per State Controller's Office

Pooled Money Investment Account Monthly Portfolio Composition ⁽¹⁾ 06/30/20 \$101.0 billion

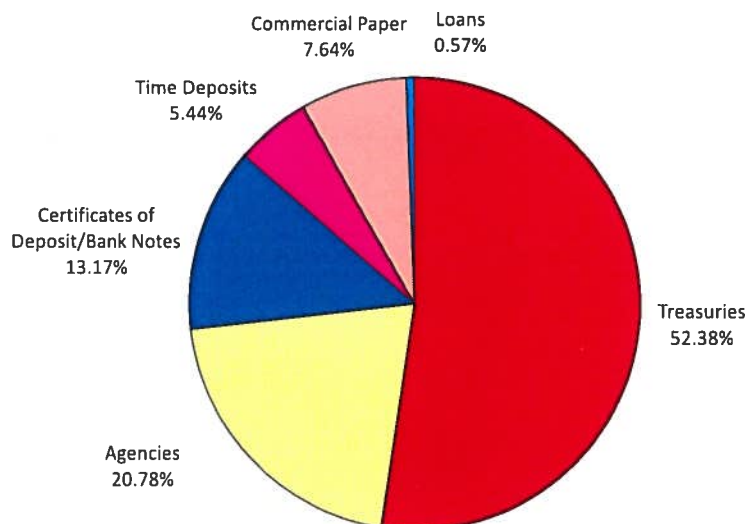


Chart does not include 0.02% of mortgages. Percentages may not total 100% due to rounding.

Daily rates are now available here. [View PMIA Daily Rates](#)

Notes: The apportionment rate includes interest earned on the CalPERS Supplemental Pension Payment pursuant to Government Code 20825 (c)(1) and interest earned on the Wildfire Fund loan pursuant to Public Utility Code 3288 (a).

Source:

⁽¹⁾ State of California, Office of the Treasurer

⁽²⁾ State of California, Office of the Controller