



## *Memo*

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To: Board of Directors  
From: Karl B. Drew  
Date: August 14, 2014  
Subject: Authorize New Signature Cards for Arrowhead Credit Union

Following is information about the District's accounts at Arrowhead Credit Union:

- One Checking Account and one Savings Account.
- There are seven authorized signers for the accounts: All five Board Members, Secretary/General Manager Karl B. Drew, and Office Manager Larrie Ann Davis.
- Two authorized signatures are required for withdrawal of funds from the checking account, except as follows:
  - One authorized signature is required to make transfers between any District accounts at Arrowhead Credit Union.
  - One authorized signature is required to make wire transfers to the District's account with the Local Agency Investment Fund in Sacramento.

With the appointment of Director Bracher, the Board needs to authorize new signature cards that include all of the currently authorized signers.

Arrowhead Credit Union also needs each Director to stop by the Crestline Branch and sign new signatures. When visiting the branch you should request to see the Branch Manager, Cindi Martin. Her direct line is 909-379-6470. You may want to call ahead of time to ensure she is there. Signature cards will be ready anytime after Friday, August 22, 2014.

## RESOLUTION NO. 416

### RESOLUTION OF THE BOARD OF DIRECTORS OF CRESTLINE VILLAGE WATER DISTRICT AUTHORIZING ARROWHEAD CREDIT UNION AS A DEPOSITORY FOR THE FUNDS OF CRESTLINE VILLAGE WATER DISTRICT.

**WHEREAS**, the Board of Directors of the Crestline Village Water District had previously authorizing the establishment of accounts at Arrowhead Credit Union, and

**WHEREAS**, individuals holding certain District offices and positions have changed.

**NOW, THEREFORE, BE IT RESOLVED** by the Board of Directors of Crestline Village Water District as follows:

**SECTION 1:** That Arrowhead Credit Union, at any one or more of its offices or branches, be and it hereby is designated as a depository for the funds of Crestline Village Water District, which may be withdrawn on checks, drafts, advices of debit, notes or other orders for the payment of monies bearing the following appropriate number of signatures of authorized officers or employees (Agents) of Crestline Village Water District:

- Two (2) authorized signatures are required for withdrawal of funds from the accounts, except as follows:
- One (1) authorized signature is required to make transfers between any District accounts at Arrowhead Credit Union, and
- One (1) authorized signature is required to make wire transfers to the District's account with the Local Agency Investment Fund,

and that the Financial Institution shall be and is authorized to honor and pay the same whether or not they are payable to bearer or to the individual order of any Agent or Agents signing the same.

FURTHERMORE, any two (2) of the named agents are authorized and empowered to execute such other agreements, including, but not limited to, special depository agreements and arrangements regarding the manner, conditions, or purposes for which funds, checks, or items of the Corporation may be deposited, collected, or withdrawn and to perform such other acts as they deem reasonably necessary to carry out the provisions contained in this Resolution.

**SECTION 2:** There will be seven authorized signers for the accounts. The following officers and employees (Agents) of Crestline Village Water District authorized to carry out the provisions of this Resolution:

Darel V. Davis,	President	_____
Alan E. Clanin,	Director	_____
Steven C. Farrell,	Director	_____
Kenneth L. Stone,	Director	_____
Connie S. Bracher,	Director	_____
Karl B. Drew,	General Manager	_____
Larrie Ann Davis,	Office Manager	_____

Dated: August 19, 2014

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President, Crestline Village Water District

ATTEST:

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Secretary, Crestline Village Water District