



Memo

To: Board of Directors
From: Larrie Ann Davis
Date: May 12, 2017
Subject: Monthly Financials

The fiscal year ended on April 30th and we are preparing for the annual audit, which is scheduled to begin July 20, 2017.

Attached is the Investment Information for April 2017.

Balances at May 31, 2015:

Cash in Bank (California Bank & Trust):	\$ 101,484.50
Cash in Bank (Arrowhead Credit Union):	\$ 30,462.46
LAIF:	\$1,555,000.00

Thank you for your understanding.



BETTY T. YEE

California State Controller

LOCAL AGENCY INVESTMENT FUND
REMITTANCE ADVICE

Agency Name	CRESTLINE VILLAGE WATER DIST
Account Number	90-36-001

As of 04/14/2017, your Local Agency Investment Fund account has been directly credited with the interest earned on your deposits for the quarter ending 03/31/2017.

Earnings Ratio		.00002126194403179
Interest Rate		0.78%
Dollar Day Total	\$	130,746,715.14
Quarter End Principal Balance	\$	1,453,077.19
Quarterly Interest Earned	\$	2,779.93

5/9/17
Graw

CRESTLINE VILLAGE WATER DISTRICT
PARS OPEB Trust Program

Monthly Account Report for the Period
3/1/2017 to 3/31/2017

Karl Drew
General Manager
Crestline Village Water District
PO Box 3347
Crestline, CA 92325

Account Summary

Source	Beginning Balance as of 3/1/2017	Contributions	Earnings	Expenses	Distributions	Transfers	Ending Balance as of 3/31/2017
OPEB	\$1,021,147.55	\$0.00	\$4,426.82	\$532.41	\$0.00	\$0.00	\$1,025,041.96
Totals	\$1,021,147.55	\$0.00	\$4,426.82	\$532.41	\$0.00	\$0.00	\$1,025,041.96

Investment Selection

Moderate HighMark PLUS

Investment Objective

The dual goals of the Moderate Strategy are growth of principal and income. It is expected that dividend and interest income will comprise a significant portion of total return, although growth through capital appreciation is equally important. The portfolio will be allocated between equity and fixed income investments.

Investment Return

1-Month	3-Months	1-Year	Annualized Return			Plan's Inception Date
			3-Years	5-Years	10-Years	
0.43%	3.79%	9.69%	4.55%	6.79%	-	4/25/2012

Information as provided by US Bank, Trustee for PARS; Not FDIC Insured; No Bank Guarantee; May Lose Value

Past performance does not guarantee future results. Performance returns may not reflect the deduction of applicable fees, which could reduce returns. Information is deemed reliable but may be subject to change.

Investment Return: Annualized rate of return is the return on an investment over a period other than one year multiplied or divided to give a comparable one-year return.

Account balances are inclusive of Trust Administration, Trustee and Investment Management fees