



Memo

To: Board of Directors
From: Karl B. Drew and Larrie Ann Davis
Date: March 13, 2015
Subject: 2015-16 Proposed Cash Budget

Attached is the Proposed Cash Budget for fiscal year 2015-16. Following are some discussion points about the proposed budget:

1. **PURCHASED WATER:** The total current year purchases are expected to be \$517,713. With below normal rainfall this last winter we are expecting the figure for Purchased Water to remain at \$517,713.

Crestline-Lake Arrowhead Water Agency State Water Project Allocation was increased to 20% and further water restrictions have not been proposed.

2. The major Discretionary Appropriations for the coming year are as follows:
 - **Mainline Replacement:** \$150,000 is budgeted for about 2,500 lf of mains. This includes the replacement of the 2" steel line that is a back-loop line between Lakeview and Crest Forest Drives. This item has been carried over from past years.
 - **Storage Tank Work:** We have budgeted \$461,020 for the completion of the new Zurich III, 200,000 gallon tank at the Zurich tank site. This figure includes \$364,500 for the tank and \$96,520 for Engineering and Inspection of the tank,
 - **Well Exploration and Development:** We have budgeted \$205,000 which includes \$200,000 for the development of three wells; Valle Vertical and Electra Vertical. An additional \$25,000 has been budgeted for additional well exploration.
 - **Office and Maintenance Facility Improvements and Equipment:** A total of \$125,000 has been budgeted for improvements in this area, which include office partitions, new customer billing software, on-line payment processing and computer equipment.
3. The total District reserves are estimated to be \$1,381,675 or 53.4% of the Operating Budget. The Reserve for Future Improvements is \$270,708 or 10.5% of the Operating Budget. The Contingency is estimated to be \$258,867 or 10.0% of the Operating Budget. The Reserve for Purchased Water will be \$552,100 or 21.3% of the Operating Budget.
4. A rate increase is **not** built into the budget.

Crestline Village Water District
Cash Budget
Fiscal Year 2015-16

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Reserve Carryover from Prior Year			\$2,243,558
Operating Revenues		\$2,390,877	
Operating Expenses		<u>2,588,670</u>	
Net Income from Operations		<u>(197,793)</u>	
Non-Operating Income		<u>366,930</u>	
Cash Reserves from Current Year			<u>169,137</u>
Available Cash Reserves			\$2,412,695
Discretionary Appropriations			
Mainline Replacement / Extensions			
Lakeview - Approx. 2,500 LF @ \$60.00		150,000	
Storage Tank Work			
Zurich III - New 0.20 MG Tank		364,500	
Zurich III - Engineering/Inspection		96,520	
Well Development			
Valle Vertical		100,000	
Electra Vertical		100,000	
Exploration		25,000	
Upgrade Telemetry Equipment		25,000	
Other Improvements		25,000	
Field Equipment			
Vehicle Replacement		0	
General		20,000	
Office & Maintenance Facility			
On-Line Payment Processing		20,000	
Office Partitions		15,000	
General		10,000	
Office Equipment			
General		5,000	
Billing Software		50,000	
Office Computer Equipment		<u>25,000</u>	<u>1,031,020</u>
Reserves (% of Operating Exp.)	53.4%		\$1,381,675
Committed Reserves			
Reserve for Purchased Water	21.3%	552,100	
Reserve for Future Improvements	10.5%	270,708	
Contingency	10.0%	258,867	
Minimum Emergency Cash Reserve	11.6%	<u>300,000</u>	<u>1,381,675</u>
Unallocated Reserve			<u><u>\$0</u></u>

Crestline Village Water District
Calculations for Reserve for Purchased Water and
Target Net Income from Operations
Fiscal Year 2015-16

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Reserve for Purchased Water		
Reserve Carryover from Prior Year		\$669,800
Base Annual Target Cost for Purchased Water	400,000	
Less: Estimated Excess/Overage Current Year	517,700	(117,700)
Calculated Change to Reserve for Purchased Water		(117,700)
Increase/(Decrease) to Reserve for Purchased Water		(117,700)
Projected Reserve for Purchased Water (Maximum \$700,000)		\$552,100

Target Net Income from Operations (Including Non-Cash Items)		
Estimated Depreciation for Fiscal Year	596,000	
Increase/(Decrease) to Reserve for Purchased Water		(117,700)
Target Net Income from Operations for Fiscal Year		478,300
Projected Net Income from Operations with NO Rate Increase		(197,793)
Amount to Achieve Target Net Income from Operations		676,093
Amount Available from Non-Operating Income to Meet Target		
Non-Operating Income	366,930	
Less: Debt Service	0	
Net Available from Non-Operating Income		366,930
Amount to Achieve Target Income (Negative exceeds target)		309,163
Change in Monthly Charge to Achieve Increase	Services	
All Accounts	4,944	\$5.21

Reserve for Purchased Water	Beginning Balance	Change	Ending Balance
2004-05	0	100,000	100,000
2005-06	100,000	50,000	150,000
2006-07	150,000	575,000	725,000
2007-08	725,000	(26,134)	698,866
2008-09	698,866	1,134	700,000
2009-10	700,000	0	700,000
2010-11	700,000	0	700,000
2011-12	700,000	0	700,000
2012-13	700,000	0	700,000
2013-14	700,000	(30,200)	669,800
2014-15	669,800	(117,700)	552,100

Crestline Village Water District
Budget Worksheet

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G/L ACCT NO.	DESCRIPTION	2006-07	2007-08	2008-09	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15			2015-16
		Actual Totals	Actual Totals	Actual Totals	Actual Totals	Actual Totals	Actual Totals	Actual Totals	Actual Totals	Budget	10 Months Totals	Projected Totals	Proposed Budget
	REVENUES												
	OPERATING REVENUES												
	WATER SALES												
411000	RESIDENTIAL WATER SALES	2,514,290.91	2,458,751.01	2,377,403.24	2,308,939.84	2,226,536.00	2,167,089.88	2,217,972.04	2,079,554.94	2,249,958.00	1,622,603.39	1,947,124.07	* 2,025,009.00
412000	BUSINESS WATER SALES	292,854.93	282,616.65	257,338.13	252,836.97	246,798.00	243,550.69	276,990.26	255,992.47	374,358.00	206,115.34	264,338.41	* 274,912.00
417000	OTHER WATER SALES	27,381.59	1,386.00	14,638.96	14,391.32	4,979.00	503.40	2,152.00	2,656.08	3,000.00	4,589.65	5,507.58	4,000.00
	TOTAL WATER SALES	2,834,527.43	2,742,753.66	2,649,380.33	2,576,168.13	2,478,313.00	2,411,143.97	2,497,114.30	2,338,203.49	2,627,316.00	1,833,308.38	2,216,970.06	2,303,921.00
	WATER SERVICES												
423100	TAPS & CONNECTION CHARGES	44,879.24	36,140.00	21,072.83	21,292.65	0.00	4,765.00	2,080.00	9,530.00	6,240.00	7,250.00	8,700.00	6,240.00
423200	SHUT-OFF & TURN-ON CHARGES	96,624.25	92,083.31	98,653.64	93,303.44	93,541.00	86,240.67	84,737.89	80,696.19	92,831.00	64,676.64	77,611.97	* 80,716.00
	TOTAL WATER SERVICES	141,503.49	128,223.31	119,726.47	114,596.09	93,541.00	91,005.67	86,817.89	90,226.19	99,071.00	71,926.64	86,311.97	86,956.00
	TOTAL OPERATING REVENUES	2,976,030.92	2,870,976.97	2,769,106.80	2,690,764.22	2,571,854.00	2,502,149.64	2,583,932.19	2,428,429.68	2,726,387.00	1,905,235.02	2,303,282.02	2,390,877.00
	NON-OPERATING REVENUES												
491000	REVENUE FROM LEASES	900.00	225.00	0.00	0.00	0.00	0.00	0.00	1,000.00	1,040.00	0.00	0.00	* 0.00
492000	INTEREST REVENUES	106,678.26	118,331.45	70,775.08	28,241.33	14,643.00	8,125.62	6,893.07	7,392.50	4,344.00	4,593.65	6,124.87	5,370.00
493100	TAXES REVENUE	228,950.46	236,112.29	240,907.37	221,320.14	213,389.00	206,638.91	206,340.09	208,087.35	210,398.00	199,586.68	199,586.68	* 207,570.00
493200	AVAILABILITY ASSESSMENTS	182,264.28	152,840.82	150,005.66	149,236.25	148,434.00	149,005.19	147,479.23	147,594.72	142,000.00	142,457.25	142,457.25	142,000.00
495250	CONTRIBUTIONS IN AID RECEIVED	176,188.44	43,750.00	19,149.83	18,240.00	11,557.00	21,596.25	3,010.00	4,560.00	4,560.00	0.00	0.00	3,560.00
495900	MISCELLANEOUS REVENUES	11,992.19	19,104.70	8,157.74	2,187.49	3,728.00	5,471.43	8,398.22	19,460.61	5,000.00	15,510.73	18,612.88	5,000.00
	TOTAL NON-OPERATING REVENUES	706,973.63	570,364.26	488,995.68	419,225.21	391,751.00	390,837.40	372,120.61	388,095.18	367,342.00	362,148.31	366,781.68	363,500.00
	TOTAL REVENUES	3,683,004.55	3,441,341.23	3,258,102.48	3,109,989.43	2,963,605.00	2,892,987.04	2,956,052.80	2,816,524.86	3,093,729.00	2,267,383.33	2,670,063.70	2,754,377.00

Crestline Village Water District
Budget Worksheet

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		Actual Totals	Actual Totals	Actual Totals	Actual Totals	Actual Totals	Actual Totals	Actual Totals	Actual Totals	Budget	10 Months Totals	Projected Totals	Proposed Budget
	EXPENSES												
	SOURCE OF SUPPLY EXPENSES												
511000	SUPERVISION, LABOR & EXPENSE	63,038.37	79,525.48	66,672.45	66,721.90	101,472.00	62,218.82	68,692.27	66,918.23	72,128.00	60,130.98	72,157.18	* 76,487.00
512000	MAINT. OF STRUCTURES & IMPROVE.	12,985.26	12,192.37	2,528.18	10,952.66	8,352.00	8,948.79	8,429.00	3,687.84	3,471.00	5,500.60	6,600.72	* 6,997.00
513000	PURCHASED WATER	377,847.59	501,964.72	360,719.61	385,747.89	230,366.00	156,244.10	269,691.70	430,221.15	400,000.00	431,427.83	517,713.40	517,713.00
	TOTAL SOURCE OF SUPPLY	453,871.22	593,682.57	429,920.24	463,422.45	340,190.00	227,411.71	346,812.97	500,827.22	475,599.00	497,059.41	596,471.29	601,197.00
	PUMPING EXPENSES												
522100	MAINT & REPAIRS TO EQUIPMENT	2,982.63	7,291.22	12,740.94	9,831.66	7,520.33	4,343.33	12,034.06	3,054.36	3,828.00	2,103.09	2,523.71	* 2,675.00
522200	MAINT & REPAIRS/STRUCT & IMPROV	2,763.52	2,772.77	1,994.94	3,716.96	6,665.67	4,322.18	14,236.51	3,912.81	4,493.00	8,466.31	10,159.57	* 10,769.00
523000	FUEL OR POWER PURCHASED	72,490.96	57,066.28	64,987.54	60,946.84	71,904.00	70,644.29	67,048.48	59,257.30	55,000.00	49,821.07	59,785.28	60,000.00
	TOTAL PUMPING EXPENSES	78,237.11	67,130.27	79,723.42	74,495.46	86,090.00	79,309.80	93,319.05	66,224.47	63,321.00	60,390.47	72,468.56	73,444.00
	WATER TREATMENT EXPENSES												
531000	SUPERVISION, LABOR & EXPENSE	3,620.78	11,374.34	12,198.56	17,022.06	21,907.00	26,704.81	18,908.17	14,320.27	17,800.00	12,977.31	15,572.77	* 16,507.00
532100	MAINT & REPAIRS/BLDGS & GROUNDS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	829.44	995.33	1,000.00
532200	MAINT & REPAIRS/FIXTURES,EQUIPT	2,928.32	14,059.10	3,497.20	3,443.38	7,097.00	2,805.42	3,611.37	4,808.79	5,971.00	0.00	0.00	5,000.00
	TOTAL WATER TREATMENT EXPENSES	6,549.10	25,433.44	15,695.76	20,465.44	29,004.00	29,510.23	22,519.54	19,129.06	23,771.00	13,806.75	16,568.10	22,507.00
	TRANSMISSION & DISTRIB EXPENSES												
542100	STREET & ROAD MAINTENANCE	12,060.66	13,418.81	10,334.21	13,138.76	13,138.76	5,194.89	19,792.60	8,656.19	8,773.00	10,931.73	13,118.08	* 13,905.00
542200	MAINT & REPAIRS TO T&D MAINS	42,527.04	30,929.23	30,181.41	49,497.84	49,497.84	32,256.46	42,317.76	57,768.71	54,916.00	26,414.86	31,697.83	* 33,600.00
542300	LOCATING MAINS	7,164.16	6,745.32	5,770.32	5,707.45	5,707.45	8,893.93	8,689.62	9,294.20	10,618.00	12,697.40	15,236.88	* 16,151.00
542400	MAINT & REPAIRS TO RES & TANKS	14,141.25	29,768.76	40,990.74	42,803.48	42,803.48	21,670.02	23,660.06	31,863.79	39,924.00	30,134.15	36,160.98	* 38,331.00
542500	MAINT & REPAIRS TO SERVICES	24,472.49	34,542.22	37,043.35	34,058.18	34,058.18	63,245.80	32,299.38	29,356.38	27,875.00	33,555.54	40,266.65	* 42,683.00
542600	MAINT & REPAIRS TO HYDRANTS	11,524.92	21,845.49	30,752.04	14,603.94	14,603.94	3,047.65	43,392.89	34,274.12	20,000.00	17,708.05	21,249.66	21,250.00
542700	MAINT & REPAIRS TO METERS, SHOP	377.77	811.12	954.27	2,966.45	2,966.45	222.65	60.99	479.59	1,417.00	649.38	779.26	800.00
542800	MAINT & REPAIRS TO METERS, FIELD	9,969.78	12,816.99	14,074.71	18,726.08	18,726.08	10,072.92	(337.78)	23,886.84	10,000.00	15,157.24	18,188.69	15,915.17
	TRANSMISSION & DISTRIB. EXP.	122,238.07	150,877.94	170,101.05	181,502.18	181,502.18	144,604.32	169,875.52	195,579.82	173,523.00	147,248.35	176,698.02	182,635.17
	CUSTOMER ACCOUNTS EXPENSES												
551000	METER READING	26,317.06	22,481.28	25,771.97	29,248.17	17,040.24	10,136.42	1,085.93	832.11	1,058.00	111.50	133.80	500.00
552000	SERVICE CALLS	34,071.00	30,044.50	34,880.55	32,314.96	36,361.76	34,389.98	40,104.91	32,179.36	38,306.00	25,549.70	30,659.64	* 32,499.00
558000	UNCOLLECTIBLE ACCOUNTS W/O	0.00	0.00	0.00	0.00	0.00	0.00	0.00	40.79	0.00	0.00	0.00	0.00
	CUSTOMER ACCOUNTS EXPENSES	60,388.06	52,525.78	60,652.52	61,563.13	53,402.00	44,526.40	41,190.84	33,052.26	39,364.00	25,661.20	30,793.44	32,999.00
	ADMINISTRATIVE & GENERAL EXP.												
561000	ADMIN & GENERAL WAGES	272,606.36	242,982.02	240,103.39	230,529.89	247,597.72	253,029.87	270,951.01	267,871.79	296,527.00	216,226.75	255,540.70	* 270,873.00
561500	ADMIN & GENERAL WAGES - FIELD	87,875.75	106,634.75	103,569.29	105,537.95	112,438.13	121,107.65	103,091.83	105,305.27	116,842.00	81,530.72	96,354.49	* 102,136.00
	ADMIN WAGES	360,482.11	349,616.77	343,672.68	336,067.84	360,035.85	374,137.52	374,042.84	373,177.06	413,369.00	297,757.47	351,895.19	373,009.00

Crestline Village Water District
Budget Worksheet

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		Actual Totals	Actual Totals	Actual Totals	Actual Totals	Actual Totals	Actual Totals	Actual Totals	Actual Totals	Actual Totals	Budget	10 Months Totals	Projected Totals
	OFFICE & OTHER EXPENSES												
562110	OFFICE SUPPLIES	10,042.22	9,446.72	5,188.26	3,878.46	5,092.03	3,982.99	3,583.29	5,425.07	6,339.00	3,615.35	4,338.42	* 4,599.00
562120	TELEPHONE & TELEGRAPH	4,929.41	5,826.51	3,518.08	7,133.30	8,792.82	9,587.32	9,845.83	10,150.90	11,136.00	9,989.99	11,987.99	* 12,707.00
562130	ALARM SERVICE	405.57	620.76	465.57	632.04	814.10	509.76	702.94	738.04	939.00	781.30	937.56	* 994.00
562140	UTILITIES	22,541.64	24,562.61	26,960.32	26,789.60	25,807.27	22,861.07	28,714.07	29,346.34	32,332.00	23,951.13	28,741.36	* 30,466.00
562150	DUES & SUBSCRIPTIONS	14,003.08	15,376.34	16,742.12	18,562.90	19,696.35	19,004.36	18,955.64	19,692.43	24,769.00	21,434.91	25,721.89	* 27,265.00
562160	POSTAGE	24,845.31	27,518.54	24,853.38	32,295.36	36,757.86	26,348.90	32,694.17	28,591.62	34,340.00	30,513.16	36,615.79	* 38,813.00
562170	PRINTING & STATIONARY	10,715.79	5,303.55	11,116.73	16,225.04	2,828.66	12,877.08	3,442.86	13,243.89	4,000.00	5,906.93	7,088.32	* 7,088.00
562180	OTHER	12,826.21	22,937.60	14,192.97	26,827.59	17,196.34	2,932.83	266.60	22,408.37	20,000.00	31,494.94	37,793.93	* 35,000.00
	SUB-TOTAL, OFFICE EXPENSES	100,309.23	111,592.63	103,037.43	132,344.29	116,985.43	98,104.31	98,205.40	129,596.66	133,855.00	127,687.71	153,225.25	* 156,932.00
562200	TRUCKS EXPENSES	37,318.75	61,763.55	62,393.73	47,124.74	62,864.90	55,030.04	52,276.27	78,101.23	55,000.00	37,558.72	45,070.46	* 55,000.00
562300	OFFICE EQUIPMENT RENTAL	1,874.88	1,899.39	3,225.58	3,252.72	3,252.72	3,227.82	3,099.99	3,710.95	3,439.00	3,456.32	4,147.58	* 4,396.00
562400	GENERAL SUPPLIES & EXPENSE	6,719.17	2,847.19	3,208.65	6,622.60	3,228.75	4,732.39	6,027.63	4,692.53	5,491.00	4,461.01	5,353.21	* 5,674.00
562500	SMALL TOOLS EXPENSE	3,115.96	4,033.42	1,507.09	3,913.80	3,010.72	1,111.97	967.40	952.53	1,000.00	1,621.65	1,945.98	* 2,000.00
562510	SMALL OFFICE EQUIPMENT	0.00	218.78	1,040.97	3,114.81	600.21	574.75	3,722.97	1,200.96	2,500.00	0.00	0.00	* 2,500.00
562600	COMMUNICATIONS EXPENSE	13,520.49	12,727.59	15,922.46	18,899.95	4,672.36	11,747.87	4,157.94	10,873.46	7,500.00	15,899.35	19,079.22	* 19,100.00
562700	OUTSIDE SERVICES EMPLOYED	102,894.00	71,225.94	78,439.69	80,560.66	86,503.70	176,975.96	73,005.71	77,820.17	90,000.00	53,076.46	63,691.75	* 90,000.00
562800	PERSONAL AUTO EXPENSE	0.00	372.70	603.98	493.45	913.50	784.92	1,292.62	650.73	1,500.00	1,019.62	1,223.54	* 1,500.00
	TOTAL OFFICE & OTHER	265,752.48	266,681.19	269,379.58	296,327.02	282,032.29	352,290.03	242,755.93	307,599.22	300,285.00	244,780.84	293,737.01	* 337,102.00
	INSURANCE EXPENSES												
563100	LIABILITY & CASUALTY INSURANCE	46,265.83	31,156.87	42,336.04	31,221.18	44,052.34	47,212.42	52,670.08	64,974.46	63,831.00	45,665.00	45,665.00	* 49,318.00
563200	WORKMENS COMPENSATION INSURANCE	48,806.42	41,555.36	39,121.25	27,897.80	28,025.09	23,023.19	35,453.03	34,422.45	36,431.00	25,949.13	25,949.13	* 20,796.00
	TOTAL INSURANCE EXPENSE	95,072.25	72,712.23	81,457.29	59,118.98	72,077.43	70,235.61	88,123.11	99,396.91	100,262.00	71,614.13	71,614.13	* 70,114.00
	EMPLOYEES BENEFITS EXPENSES												
564200	PAID TIME OFF	83,268.22	84,250.32	91,155.75	87,706.22	83,980.27	100,089.10	88,510.41	89,462.54	99,570.00	75,153.60	88,817.89	* 94,147.00
564300	HOLIDAYS WITH PAY	29,372.86	30,329.16	30,779.12	30,786.48	32,400.98	33,029.88	32,081.44	30,241.90	32,056.00	31,620.30	31,620.30	* 33,518.00
564400	GROUP MEDICAL INSURANCE	172,852.75	188,979.31	197,425.18	326,532.08	328,579.87	334,550.39	338,758.81	363,331.44	383,046.00	262,032.81	314,439.37	* 333,306.00
564500	EMPLOYER PAYROLL TAXES	15,421.90	12,883.17	14,020.76	12,017.01	13,060.08	14,848.41	19,383.85	15,571.27	16,208.00	8,557.11	13,409.48	* 14,214.00
564600	PENSION PLAN COSTS	109,609.17	823,102.29	336,874.93	277,637.70	305,493.80	328,802.69	343,516.61	320,928.72	352,956.00	275,513.48	330,616.18	* 350,453.00
	TOTAL EMPLOYEES BENEFITS EXP.	410,524.90	1,139,544.25	670,255.74	734,679.49	763,515.00	811,320.47	822,251.12	819,535.87	883,836.00	652,877.30	778,903.22	* 825,638.00
	GENERAL PLANT EXPENSES												
567100	MAINT & REPAIRS/GEN STRUCTURES	21,020.18	39,653.96	52,170.99	62,436.42	25,083.09	26,287.97	51,668.80	36,295.09	42,847.00	20,014.94	24,017.93	* 25,459.00
567210	MAINT & REPAIRS/OFFICE EQUIP	8,290.94	625.00	7,419.68	9,273.04	2,998.08	1,156.84	233.75	3,561.14	4,803.00	0.00	0.00	* 2,000.00
567200	MAINT & REPAIRS/GEN EQUIPMENT	20,390.62	45,373.49	41,165.89	38,682.11	23,624.48	48,050.07	30,696.67	26,147.82	32,877.00	26,388.38	31,666.06	* 33,566.00
	TOTAL MAINTENANCE OF GEN PLANT	49,701.74	85,652.45	100,756.56	110,391.57	51,705.65	75,494.88	82,599.22	66,004.05	80,527.00	46,403.32	55,683.98	* 61,025.00

Crestline Village Water District
Budget Worksheet

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G/L ACCT NO.	DESCRIPTION	2006-07	2007-08	2008-09	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15			2015-16
		Actual Totals	Actual Totals	Actual Totals	Actual Totals	Actual Totals	Actual Totals	Actual Totals	Actual Totals	Budget	10 Months Totals	Projected Totals	Proposed Budget
568100	OTHER ADMIN & GENERAL EXPENSES												
	DIRECTORS' FEES	7,200.00	7,067.07	6,400.00	6,300.00	8,000.00	9,000.00	7,600.00	7,100.00	8,000.00	5,400.00	5,900.00	8,000.00
568200	COLLECTION & HANDLING CHARGES	3,117.36	5,648.44	2,585.19	428.67	538.70	5,656.35	2,498.54	2,323.87	1,000.00	333.60	400.32	1,000.00
	TOTAL OTHER ADMIN & GEN EXP	10,317.36	12,715.51	8,985.19	6,728.67	8,538.70	14,656.35	10,098.54	9,423.87	9,000.00	5,733.60	6,300.32	9,000.00
	TOTAL OPERATING EXPENSES	1,913,134.40	2,816,572.40	2,230,600.03	2,344,762.23	2,228,093.10	2,223,497.32	2,293,588.68	2,489,949.81	2,562,857.00	2,063,332.84	2,451,133.27	2,588,670.17
	NET INCOME (LOSS) FROM OPER	1,062,896.52	54,404.57	538,506.77	346,001.99	343,760.90	278,652.32	290,343.51	(61,520.13)	163,530.00	(158,097.82)	(147,851.24)	(197,793.17)
	NET INCOME (LOSS)	1,769,870.15	624,768.83	1,027,502.45	765,227.20	735,511.90	669,489.72	662,464.12	326,575.05	530,872.00	204,050.49	218,930.43	165,706.83

* Standard Increase applied to Proposed budget