



## *Memo*

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To: Board of Directors  
From: Larrie Ann Davis  
Date: July 8, 2016  
Subject: Monthly Financials

The auditors are still in the process of completing their field work. Full financials will be available at the August 16, 2016 Board meeting. Below are the District's cash balances at June 30, 2016:

Cash in Bank (California Bank & Trust):	\$ 162,603.36
Cash in Bank (Arrowhead Credit Union):	\$ 30,441.08
LAIF:	\$1,601,961.81

Thank you for your understanding.

✓ 7/7/16  
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**CRESTLINE VILLAGE WATER DISTRICT**  
**PARS OPEB Trust Program**

**Monthly Account Report for the Period**  
**5/1/2016 to 5/31/2016**

Karl Drew  
General Manager  
Crestline Village Water District  
PO Box 3347  
Crestline, CA 92325

**Account Summary**

Source	Beginning Balance as of 5/1/2016	Contributions	Earnings	Expenses	Distributions	Transfers	Ending Balance as of 5/31/2016
Employer Contribution	\$872,256.49	\$0.00	\$5,989.51	\$479.42	\$0.00	\$0.00	\$877,766.58
<b>Totals</b>	<b>\$872,256.49</b>	<b>\$0.00</b>	<b>\$5,989.51</b>	<b>\$479.42</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$877,766.58</b>

**Investment Selection**

Moderate HighMark PLUS

**Investment Objective**

The dual goals of the Moderate Strategy are growth of principal and income. It is expected that dividend and interest income will comprise a significant portion of total return, although growth through capital appreciation is equally important. The portfolio will be allocated between equity and fixed income investments.

**Investment Return**

1-Month	3-Months	1-Year	Annualized Return			Plan's Inception Date
			3-Years	5-Years	10-Years	
0.69%	5.96%	-0.91%	4.73%	-	-	4/25/2012

Information as provided by US Bank, Trustee for PARS; Not FDIC Insured; No Bank Guarantee; May Lose Value

Past performance does not guarantee future results. Performance returns may not reflect the deduction of applicable fees, which could reduce returns. Information is deemed reliable but may be subject to change.

Investment Return: Annualized rate of return is the return on an investment over a period other than one year multiplied or divided to give a comparable one-year return.

Account balances are inclusive of Trust Administration, Trustee and Investment Management fees



**JOHN CHIANG  
TREASURER  
STATE OF CALIFORNIA**



**PMIA Performance Report**

Date	Daily Yield*	Quarter to Date Yield	Average Maturity (in days)
06/15/16	0.58	0.55	164
06/16/16	0.58	0.55	161
06/17/16	0.58	0.55	161
06/18/16	0.58	0.55	161
06/19/16	0.58	0.55	161
06/20/16	0.58	0.55	159
06/21/16	0.58	0.55	158
06/22/16	0.58	0.55	157
06/23/16	0.58	0.55	159
06/24/16	0.58	0.55	163
06/25/16	0.58	0.55	163
06/26/16	0.58	0.55	163
06/27/16	0.58	0.55	159
06/28/16	0.58	0.55	159

\*Daily yield does not reflect capital gains or losses

**LAIF Performance Report**

**Quarter Ending 03/31/16**

Apportionment Rate: 0.46%  
 Earnings Ratio: 0.00001268659292168  
 Fair Value Factor: 1.00022106  
 Daily: 0.51%  
 Quarter to Date: 0.47%  
 Average Life: 146

**PMIA Average Monthly  
Effective Yields**

**May 2016 0.552%**  
 APR 2016 0.525%  
 MAR 2016 0.506%

**Pooled Money Investment Account  
Portfolio Composition  
05/31/16  
\$70.1 billion**

