



Memo

To: Board of Directors
From: Karl B. Drew and Larrie Ann Davis
Date: April 11, 2014
Subject: 2014-15 Revised Proposed Cash Budget

Attached is the Revised Proposed Cash Budget for fiscal year 2014-15. Following are some discussion points about the revised proposed budget:

1. **PURCHASED WATER:** With the less than normal rainfall experienced this winter we are projecting that we will need to purchase more water during the upcoming fiscal year. The total current year purchases are expected to be \$415,000. While the budgeted figure for Purchased Water in 2014-15 is \$400,000, we are expecting to spend about \$450,000. The difference will be taken from the Reserve for Purchased Water.
2. Crestline-Lake Arrowhead Water Agency has indicated they will not increase rates this year.
3. The major Discretionary Appropriations for the coming year are as follows:
 - Mainline Replacement: \$150,000 is budgeted for about 2,500 lf of mains. This includes the replacement of the 2" steel line that is a back-loop line between Lakeview and Crest Forest Drives.
 - Storage Tank Work:
 - \$557,500 is budgeted for the new Zurich II Tank
 - \$110,340 is budgeted for engineering and inspection of the new Zurich II Tank.
 - \$120,000 is budgeted for the demolition and preliminary work on the Zurich I Tank.
 - Well Exploration and Development: \$175,000 is budgeted for the development of three (3) wells.
 - Upgrade Telemetry Equipment and Radios: Current telemetry equipment is 13 years old and in need of updating.
 - Office and Maintenance Facility: \$8,000 has been budgeted for new window treatments.

4. The total District reserves are estimated to be \$1,880,503 or 76.7% of the Operating Budget and is broken down as follows:
 - Reserve for Purchased Water estimated to be \$634,000 or 25.9%
 - Reserve for Future Improvements estimated to be \$701,353 or 28.6%
 - Contingency estimated to be \$245,150 or 10%
 - Minimum Emergency Cash Reserve estimated to be \$300,000 or 12.2%
5. No rate increase is currently planned.

Crestline Village Water District
Cash Budget
Fiscal Year 2014-15

DRAFT

Reserve Carryover from Prior Year			\$2,699,523
Operating Revenues		\$2,480,981	
Operating Expenses		<u>2,451,503</u>	
Net Income from Operations		<u>29,478</u>	
Non-Operating Income		<u>367,342</u>	
Cash Reserves from Current Year			<u>396,820</u>
Available Cash Reserves			\$3,096,343
Discretionary Appropriations			
Mainline Replacement / Extensions			
Lakeview - Approx. 2,500 LF @ \$60.00		150,000	
Storage Tank Work			
Zurich II - New 0.20 MG Tank		557,500	
Zurich II - Engineering/Inspection		110,340	
Zurich I - Demolition		70,000	
Zurich I - Preliminary		50,000	
Well Development			
Valle Drive		100,000	
Electra 64 & Chillon 64		50,000	
Exploration		25,000	
Upgrade Telemetry Equip - Upgrade Radios		10,000	
Other Improvements		25,000	
Field Equipment			
Vehicle Replacement		0	
General		20,000	
Office & Maintenance Facility			
Window Treatments		8,000	
General		10,000	
Office Equipment			
General		5,000	
Office Computer Equipment		<u>25,000</u>	<u>1,215,840</u>
Reserves (% of Operating Exp.)	76.7%		\$1,880,503
Committed Reserves			
Reserve for Purchased Water	25.9%	634,000	
Reserve for Future Improvements	28.6%	701,353	
Contingency	10.0%	245,150	
Minimum Emergency Cash Reserve	12.2%	<u>300,000</u>	<u>1,880,503</u>
Unallocated Reserve			<u><u>\$0</u></u>

Crestline Village Water District
Calculations for Reserve for Purchased Water and
Target Net Income from Operations
Fiscal Year 2014-15

DRAFT

Reserve for Purchased Water			
Reserve Carryover from Prior Year			\$700,000
Base Annual Target Cost for Purchased Water	400,000		
Actual Excess/(Overage) from Prior Year Estimate		(16,000)	
Less: Estimated Excess/Overage Current Year	450,000	(50,000)	
Calculated Change to Reserve for Purchased Water		(66,000)	
Increase/(Decrease) to Reserve for Purchased Water			(66,000)
Projected Reserve for Purchased Water (Maximum \$700,000)			<u>\$634,000</u>

Target Net Income from Operations (Including Non-Cash Items)			
Estimated Depreciation for Fiscal Year		596,000	
Increase/(Decrease) to Reserve for Purchased Water		(66,000)	
Target Net Income from Operations for Fiscal Year			530,000
Projected Net Income from Operations with NO Rate Increase			29,478
Amount to Achieve Target Net Income from Operations			500,522
Amount Available from Non-Operating Income to Meet Target			
Non-Operating Income		367,342	
Less: Debt Service		0	
Net Available from Non-Operating Income			367,342
Amount to Achieve Target Income (Negative exceeds target)			<u>133,180</u>
Change in Monthly Charge to Achieve Increase		Services	
All Accounts		4,944	\$2.24

Reserve for Purchased Water	Beginning Balance	Change	Ending Balance
2004-05	0	100,000	100,000
2005-06	100,000	50,000	150,000
2006-07	150,000	575,000	725,000
2007-08	725,000	(26,134)	698,866
2008-09	698,866	1,134	700,000
2009-10	700,000	0	700,000
2010-11	700,000	0	700,000
2011-12	700,000	0	700,000
2012-13	700,000	0	700,000
2013-14	700,000	0	700,000
2014-15	700,000	(66,000)	634,000

Crestline Village Water District
Proposed Budget Worksheet

04/11/14
2:24 PM

G/L ACCT NO.	DESCRIPTION	2006-07 Actual Totals	2007-08 Actual Totals	2008-09 Actual Totals	2009-10 Actual Totals	2010-11 Actual Totals	2011-12 Actual Totals	2012-13 Actual Totals	2013-14			2014-15 Proposed Budget
									Budget	11 Months Totals	Projected Totals	
	REVENUES											
	OPERATING REVENUES											
	WATER SALES											
411000	RESIDENTIAL WATER SALES	2,514,290.91	2,458,751.01	2,377,403.24	2,308,939.84	2,226,536.00	2,167,089.88	2,217,972.04	217,162.62	1,802,851.08	1,966,746.63	* 2,045,416.00
412000	BUSINESS WATER SALES	292,854.93	282,616.65	257,338.13	252,836.97	246,798.00	243,550.69	276,990.26	293,549.89	285,799.63	328,781.41	* 341,933.00
417000	OTHER WATER SALES	27,381.59	1,386.00	14,638.96	14,391.32	4,979.00	503.40	2,152.00	3,000.00	2,593.08	2,828.81	3,000.00
	TOTAL WATER SALES	2,834,527.43	2,742,753.66	2,649,380.33	2,576,168.13	2,478,313.00	2,411,143.97	2,497,114.30	513,712.51	2,091,243.79	2,298,356.86	2,390,349.00
	WATER SERVICES											
423100	TAPS & CONNECTION CHARGES	44,879.24	36,140.00	21,072.83	21,292.65	0.00	4,765.00	2,080.00	3,110.00	8,150.00	8,890.91	6,240.00
423200	SHUT-OFF & TURN-ON CHARGES	96,624.25	92,083.31	98,653.64	93,303.44	93,541.00	86,240.67	84,737.89	85,718.24	74,383.93	81,146.11	* 84,392.00
	TOTAL WATER SERVICES	141,503.49	128,223.31	119,726.47	114,596.09	93,541.00	91,005.67	86,817.89	88,828.24	82,533.93	90,037.01	90,632.00
	TOTAL OPERATING REVENUES	2,976,030.92	2,870,976.97	2,769,106.80	2,690,764.22	2,571,854.00	2,502,149.64	2,583,932.19	602,540.75	2,173,777.72	2,388,393.88	2,480,981.00
	NON-OPERATING REVENUES											
491000	REVENUE FROM LEASES	900.00	225.00	0.00	0.00	0.00	0.00	0.00	0.00	1,000.00	1,000.00	* 1,040.00
492000	INTEREST REVENUES	106,678.26	118,331.45	70,775.08	28,241.33	14,643.00	8,125.62	6,893.07	7,500.00	3,132.93	4,177.24	* 4,344.00
493100	TAXES REVENUE	228,950.46	236,112.29	240,907.37	221,320.14	213,389.00	206,638.91	206,340.09	200,000.00	202,305.82	202,305.82	* 210,398.00
493200	AVAILABILITY ASSESSMENTS	182,264.28	152,840.82	150,005.66	149,236.25	148,434.00	149,005.19	147,479.23	143,000.00	142,787.25	142,787.25	142,000.00
495250	CONTRIBUTIONS IN AID RECEIVED	176,188.44	43,750.00	19,149.83	18,240.00	11,557.00	21,596.25	3,010.00	3,040.00	4,560.00	4,974.55	4,560.00
495900	MISCELLANEOUS REVENUES	11,992.19	19,104.70	8,157.74	2,187.49	3,728.00	5,471.43	8,398.22	5,000.00	26,541.26	28,954.10	5,000.00
	TOTAL NON-OPERATING REVENUES	706,973.63	570,364.26	488,995.68	419,225.21	391,751.00	390,837.40	372,120.61	358,540.00	380,327.26	384,198.96	367,342.00
	TOTAL REVENUES	3,683,004.55	3,441,341.23	3,258,102.48	3,109,989.43	2,963,605.00	2,892,987.04	2,956,052.80	961,080.75	2,554,104.98	2,772,592.83	2,848,323.00

Crestline Village Water District
Proposed Budget Worksheet

04/11/14
2:24 PM

G/L ACCT NO.	DESCRIPTION	2006-07 Actual Totals	2007-08 Actual Totals	2008-09 Actual Totals	2009-10 Actual Totals	2010-11 Actual Totals	2011-12 Actual Totals	2012-13 Actual Totals	2013-14			2014-15 Proposed Budget
									Budget	11 Months Totals	Projected Totals	
	EXPENSES											
511000	SOURCE OF SUPPLY EXPENSES											
512000	SUPERVISION, LABOR & EXPENSE	63,038.37	79,525.48	66,672.45	66,721.90	101,472.00	62,218.82	68,692.27	70,000.00	56,704.60	61,859.56	* 65,571.00
513000	MAINT. OF STRUCTURES & IMPROVE.	12,985.26	12,192.37	2,528.18	10,952.66	8,352.00	8,948.79	8,429.00	7,806.00	2,728.45	2,976.49	* 3,155.00
	PURCHASED WATER	377,847.59	501,964.72	360,719.61	385,747.89	230,366.00	156,244.10	269,691.70	350,000.00	380,619.44	415,221.21	400,000.00
	TOTAL SOURCE OF SUPPLY	453,871.22	593,682.57	429,920.24	463,422.45	340,190.00	227,411.71	346,812.97	427,806.00	440,052.49	480,057.26	468,726.00
	PUMPING EXPENSES											
522100	MAINT & REPAIRS TO EQUIPMENT	2,982.63	7,291.22	12,740.94	9,831.66	7,520.33	4,343.33	12,034.06	10,000.00	3,009.40	3,282.98	* 3,480.00
522200	MAINT & REPAIRS/STRUCT & IMPROV	2,763.52	2,772.77	1,994.94	3,716.96	6,665.67	4,322.18	14,236.51	6,500.00	3,532.54	3,853.68	* 4,085.00
523000	FUEL OR POWER PURCHASED	72,490.96	57,066.28	64,987.54	60,946.84	71,904.00	70,644.29	67,048.48	60,000.00	50,371.23	54,950.43	55,000.00
	TOTAL PUMPING EXPENSES	78,237.11	67,130.27	79,723.42	74,495.46	86,090.00	79,309.80	93,319.05	76,500.00	56,913.17	62,087.09	62,565.00
	WATER TREATMENT EXPENSES											
531000	SUPERVISION, LABOR & EXPENSE	3,620.78	11,374.34	12,198.56	17,022.06	21,907.00	26,704.81	18,908.17	13,109.00	13,993.81	15,265.97	* 16,182.00
532100	MAINT & REPAIRS/BLDGS & GROUNDS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,000.00	0.00	0.00	0.00
532200	MAINT & REPAIRS/FIXTURES,EQUIPT	2,928.32	14,059.10	3,497.20	3,443.38	7,097.00	2,805.42	3,611.37	5,000.00	4,694.30	5,121.05	* 5,428.00
	TOTAL WATER TREATMENT EXPENSES	6,549.10	25,433.44	15,695.76	20,465.44	29,004.00	29,510.23	22,519.54	23,109.00	18,688.11	20,387.03	21,610.00
	TRANSMISSION & DISTRIB EXPENSES											
542100	STREET & ROAD MAINTENANCE	12,060.66	13,418.81	10,334.21	13,138.76	13,138.76	5,194.89	19,792.60	10,000.00	6,896.98	7,523.98	* 7,975.00
542200	MAINT & REPAIRS TO T&D MAINS	42,527.04	30,929.23	30,181.41	49,497.84	49,497.84	32,256.46	42,317.76	37,175.00	43,172.57	47,097.35	* 49,923.00
542300	LOCATING MAINS	7,164.16	6,745.32	5,770.32	5,707.45	5,707.45	8,893.93	8,689.62	8,723.00	8,347.35	9,106.20	* 9,653.00
542400	MAINT & REPAIRS TO RES & TANKS	14,141.25	29,768.76	40,990.74	42,803.48	42,803.48	21,670.02	23,660.06	26,285.00	31,386.59	34,239.92	* 36,294.00
542500	MAINT & REPAIRS TO SERVICES	24,472.49	34,542.22	37,043.35	34,058.18	34,058.18	63,245.80	32,299.38	26,390.00	21,913.99	23,906.17	* 25,341.00
542600	MAINT & REPAIRS TO HYDRANTS	11,524.92	21,845.49	30,752.04	14,603.94	14,603.94	3,047.65	43,392.89	20,000.00	28,478.56	31,067.52	20,000.00
542700	MAINT & REPAIRS TO METERS, SHOP	377.77	811.12	954.27	2,966.45	2,966.45	222.65	60.99	1,071.00	328.22	358.06	1,380.00
542800	MAINT & REPAIRS TO METERS,FIELD	9,969.78	12,816.99	14,074.71	18,726.08	18,726.08	10,072.92	(337.78)	6,683.00	16,638.91	18,151.54	10,000.00
	TRANSMISSION & DISTRIB. EXP.	122,238.07	150,877.94	170,101.05	181,502.18	181,502.18	144,604.32	169,875.52	136,327.00	157,163.17	171,450.73	160,566.00
	CUSTOMER ACCOUNTS EXPENSES											
551000	METER READING	26,317.06	22,481.28	25,771.97	29,248.17	17,040.24	10,136.42	1,085.93	2,500.00	832.11	907.76	* 962.00
552000	SERVICE CALLS	34,071.00	30,044.50	34,880.55	32,314.96	36,361.76	34,389.98	40,104.91	43,129.00	30,114.53	32,852.21	* 34,823.00
558000	UNCOLLECTIBLE ACCOUNTS W/O	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	40.79	44.50	0.00
	CUSTOMER ACCOUNTS EXPENSES	60,388.06	52,525.78	60,652.52	61,563.13	53,402.00	44,526.40	41,190.84	45,629.00	30,987.43	33,804.47	35,785.00
	ADMINISTRATIVE & GENERAL EXP.											
561000	ADMIN & GENERAL WAGES	272,606.36	242,982.02	240,103.39	230,529.89	247,597.72	253,029.87	270,951.01	298,758.00	247,464.48	279,742.46	* 296,527.00
561500	ADMIN & GENERAL WAGES - FIELD	87,875.75	106,634.75	103,569.29	105,537.95	112,438.13	121,107.65	103,091.83	113,330.00	97,509.79	110,228.46	* 116,842.00
	ADMIN WAGES	360,482.11	349,616.77	343,672.68	336,067.84	360,035.85	374,137.52	374,042.84	412,088.00	344,974.27	389,970.91	413,369.00

Crestline Village Water District
Proposed Budget Worksheet

04/11/14
2:24 PM

G/L ACCT NO.	DESCRIPTION	2006-07 Actual Totals	2007-08 Actual Totals	2008-09 Actual Totals	2009-10 Actual Totals	2010-11 Actual Totals	2011-12 Actual Totals	2012-13 Actual Totals	2013-14			2014-15 Proposed Budget
									Budget	11 Months Totals	Projected Totals	
562110	OFFICE & OTHER EXPENSES											
	OFFICE SUPPLIES	10,042.22	9,446.72	5,188.26	3,878.46	5,092.03	3,982.99	3,583.29	4,023.00	4,983.78	5,436.85	* 5,763.00
562120	TELEPHONE & TELEGRAPH	4,929.41	5,826.51	3,518.08	7,133.30	8,792.82	9,587.32	9,845.83	9,582.00	8,754.78	9,550.67	* 10,124.00
562130	ALARM SERVICE	405.57	620.76	465.57	632.04	814.10	509.76	702.94	1,000.00	738.04	805.13	* 853.00
562140	UTILITIES	22,541.64	24,562.61	26,960.32	26,789.60	25,807.27	22,861.07	28,714.07	29,771.00	25,418.21	27,728.96	* 29,393.00
562150	DUES & SUBSCRIPTIONS	14,003.08	15,376.34	16,742.12	18,562.90	19,696.35	19,004.36	18,955.64	21,920.00	19,472.44	21,242.66	* 22,517.00
562160	POSTAGE	24,845.31	27,518.54	24,853.38	32,295.36	36,757.86	26,348.90	32,694.17	34,946.00	26,997.11	29,451.39	* 31,218.00
562170	PRINTING & STATIONARY	10,715.79	5,303.55	11,116.73	16,225.04	2,828.66	12,877.08	3,442.86	10,000.00	13,030.80	14,215.42	* 4,000.00
562180	OTHER	12,826.21	22,937.60	14,192.97	26,827.59	17,196.34	2,932.83	266.60	18,153.00	22,564.75	24,616.09	* 20,000.00
	SUB-TOTAL, OFFICE EXPENSES	100,309.23	111,592.63	103,037.43	132,344.29	116,985.43	98,104.31	98,205.40	129,395.00	121,959.91	133,047.17	* 123,868.00
562200	TRUCKS EXPENSES	37,318.75	61,763.55	62,393.73	47,124.74	62,864.90	55,030.04	52,276.27	50,852.00	72,680.59	79,287.92	* 55,000.00
562300	OFFICE EQUIPMENT RENTAL	1,874.88	1,899.39	3,225.58	3,252.72	3,252.72	3,227.82	3,099.99	2,928.00	2,704.00	2,949.82	* 3,127.00
562400	GENERAL SUPPLIES & EXPENSE	6,719.17	2,847.19	3,208.65	6,622.60	3,228.75	4,732.39	6,027.63	5,856.00	4,317.02	4,709.48	* 4,992.00
562500	SMALL TOOLS EXPENSE	3,115.96	4,033.42	1,507.09	3,913.80	3,010.72	1,111.97	967.40	2,500.00	643.15	701.62	* 1,000.00
562510	SMALL OFFICE EQUIPMENT	0.00	218.78	1,040.97	3,114.81	600.21	574.75	3,722.97	2,500.00	1,200.96	1,310.14	* 2,500.00
562600	COMMUNICATIONS EXPENSE	13,520.49	12,727.59	15,922.46	18,899.95	4,672.36	11,747.87	4,157.94	5,123.00	9,740.79	10,626.32	* 7,500.00
562700	OUTSIDE SERVICES EMPLOYED	102,894.00	71,225.94	78,439.69	80,560.66	86,503.70	176,975.96	73,005.71	90,000.00	72,795.00	79,412.73	* 90,000.00
562800	PERSONAL AUTO EXPENSE	0.00	372.70	603.98	493.45	913.50	784.92	1,292.62	1,500.00	608.30	663.60	* 1,500.00
	TOTAL OFFICE & OTHER	265,752.48	266,681.19	269,379.58	296,327.02	282,032.29	352,290.03	242,755.93	290,654.00	286,649.72	312,708.79	* 289,487.00
563100	INSURANCE EXPENSES											
	LIABILITY & CASUALTY INSURANCE	46,265.83	31,156.87	42,336.04	31,221.18	44,052.34	47,212.42	52,670.08	65,000.00	59,102.62	59,102.62	* 63,831.00
563200	WORKMENS COMPENSATION INSURANCE	48,806.42	41,555.36	39,121.25	27,897.80	28,025.09	23,023.19	35,453.03	39,520.00	33,732.45	33,732.45	* 36,431.00
	TOTAL INSURANCE EXPENSE	95,072.25	72,712.23	81,457.29	59,118.98	72,077.43	70,235.61	88,123.11	104,520.00	92,835.07	92,835.07	* 100,262.00
564200	EMPLOYEES BENEFITS EXPENSES											
	PAID TIME OFF	83,268.22	84,250.32	91,155.75	87,706.22	83,980.27	100,089.10	88,510.41	98,133.00	83,095.13	93,933.63	* 99,570.00
564300	HOLIDAYS WITH PAY	29,372.86	30,329.16	30,779.12	30,786.48	32,400.98	33,029.88	32,081.44	34,006.00	30,241.90	30,241.90	* 32,056.00
564400	GROUP MEDICAL INSURANCE	172,852.75	188,979.31	197,425.18	326,532.08	328,579.87	334,550.39	338,758.81	334,408.00	301,136.73	328,512.80	* 348,224.00
564500	EMPLOYER PAYROLL TAXES	15,421.90	12,883.17	14,020.76	12,017.01	13,060.08	14,848.41	19,383.85	20,468.00	9,967.73	15,290.31	* 16,208.00
564600	PENSION PLAN COSTS	109,609.17	823,102.29	336,874.93	277,637.70	305,493.80	328,802.69	343,516.61	365,393.00	277,481.20	302,706.76	* 320,869.00
	TOTAL EMPLOYEES BENEFITS EXP.	410,524.90	1,139,544.25	670,255.74	734,679.49	763,515.00	811,320.47	822,251.12	852,408.00	701,922.69	770,685.39	* 816,927.00
567100	GENERAL PLANT EXPENSES											
	MAINT & REPAIRS/GEN STRUCTURES	21,020.18	39,653.96	52,170.99	62,436.42	25,083.09	26,287.97	51,668.80	30,000.00	33,684.38	36,746.60	* 38,951.00
567210	MAINT & REPAIRS/OFFICE EQUIP	8,290.94	625.00	7,419.68	9,273.04	2,998.08	1,156.84	233.75	1,000.00	3,776.07	4,119.35	* 4,367.00
567200	MAINT & REPAIRS/GEN EQUIPMENT	20,390.62	45,373.49	41,165.89	38,682.11	23,624.48	48,050.07	30,696.67	33,542.00	25,846.55	28,196.24	* 29,888.00
	TOTAL MAINTENANCE OF GEN PLANT	49,701.74	85,652.45	100,756.56	110,391.57	51,705.65	75,494.88	82,599.22	64,542.00	63,307.00	69,062.18	* 73,206.00

Crestline Village Water District
Proposed Budget Worksheet

04/11/14
2:24 PM

G/L ACCT NO.	DESCRIPTION	2006-07 Actual Totals	2007-08 Actual Totals	2008-09 Actual Totals	2009-10 Actual Totals	2010-11 Actual Totals	2011-12 Actual Totals	2012-13 Actual Totals	2013-14			2014-15 Proposed Budget
									Budget	11 Months Totals	Projected Totals	
568100	OTHER ADMIN & GENERAL EXPENSES											
	DIRECTORS' FEES	7,200.00	7,067.07	6,400.00	6,300.00	8,000.00	9,000.00	7,600.00	10,000.00	6,900.00	7,400.00	8,000.00
568200	COLLECTION & HANDLING CHARGES	3,117.36	5,648.44	2,585.19	428.67	538.70	5,656.35	2,498.54	1,000.00	311.68	340.01	1,000.00
	TOTAL OTHER ADMIN & GEN EXP	10,317.36	12,715.51	8,985.19	6,728.67	8,538.70	14,656.35	10,098.54	11,000.00	7,211.68	7,740.01	9,000.00
	TOTAL OPERATING EXPENSES	1,913,134.40	2,816,572.40	2,230,600.03	2,344,762.23	2,228,093.10	2,223,497.32	2,293,588.68	2,444,583.00	2,200,704.80	2,410,788.94	2,451,503.00
	NET INCOME (LOSS) FROM OPER	1,062,896.52	54,404.57	538,506.77	346,001.99	343,760.90	278,652.32	290,343.51	(1,842,042.25)	(26,927.08)	(22,395.07)	29,478.00
	NET INCOME (LOSS)	1,769,870.15	624,768.83	1,027,502.45	765,227.20	735,511.90	669,489.72	662,464.12	(1,483,502.25)	353,400.18	361,803.89	396,820.00

* Standard Increase applied to Proposed budget