

Crestline Village Water District  
Cash Budget Comparison  
2015-16

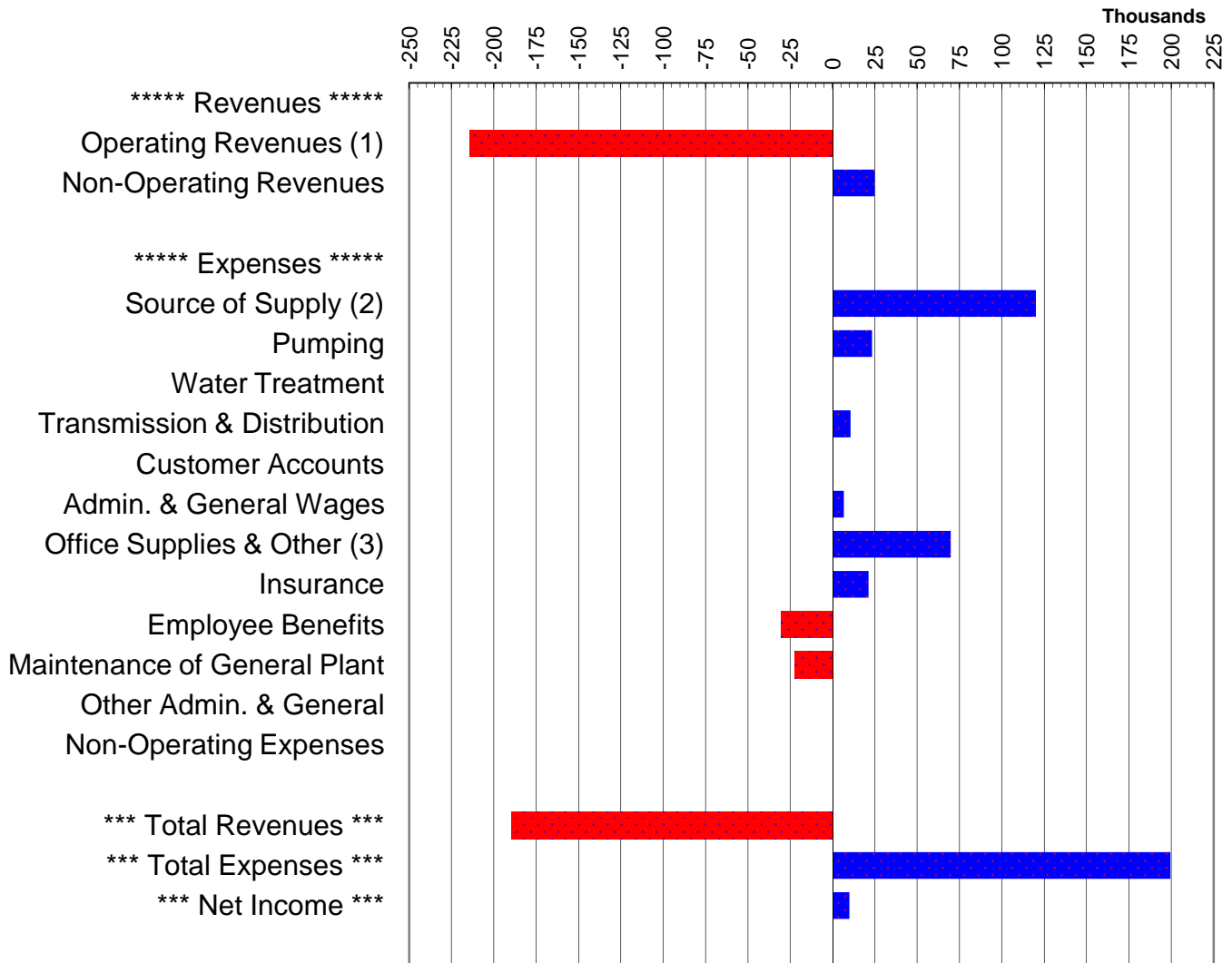
	2015-16 Cash Budget	Adjusted Cash Budget	YTD Cash Budget (11/12ths)	Actual Y-T-D	Actual Less Y-T-D Budget
Cash Reserve Carryover from Prior Year	2,244,952	2,244,952	2,244,952	2,240,063	(4,889)
Operating Revenues	2,359,971	2,359,971	2,163,385	2,024,118	(139,267)
Operating Expenses - Capitalized Labor	2,613,580	2,613,580	2,395,869	2,421,212	25,343
Net Income from Operations	(253,609)	(253,609)	(232,483)	(397,093)	(164,610)
Non-Operating Revenues	365,570	365,570	335,118	306,875	(28,243)
Cash Reserves from Current Year	111,961	111,961	102,635	(90,218)	(192,853)
Available Cash Reserves	2,356,913	2,356,913	2,347,587	2,149,845	(197,742)
Discretionary Appropriations					
Inventory	30,000	30,000	27,501	63,776	36,275
Mainline Replacement/Extentions					
Lakeview Approx. 2,500 LF @ \$60.00	150,000	150,000	137,505	10,802	(126,703)
Storage Tank Work					
Zurich III - New 0.20 MG Tank	364,500	364,500	334,137	378,043	43,906
Zurich III - Engineering/Inspection	96,520	96,520	88,480	61,722	(26,758)
Zurich III - District Force Account Work	100,000	100,000	91,670	13,781	(77,889)
Well Development					
Valle Vertical	100,000	100,000	91,670	16,250	(75,420)
Electra Vertical	100,000	100,000	91,670	17,551	(74,119)
Exploration	25,000	25,000	22,918		(22,918)
Upgrade Telemetry Equipment	25,000	25,000	22,918		(22,918)
Other Improvements	20,000	20,000	18,334		(18,334)
Field Equipment					
General	15,000	15,000	13,751	11,404	(2,346)
Office & Maintenance Facility					
On-Line Payment Processing	20,000	20,000	18,334		(18,334)
Office Partitions	15,000	15,000	13,751		(13,751)
Board Room Update	20,000	20,000	18,334		(18,334)
General	5,000	5,000	4,584		(4,584)
Office Equipment					
General	5,000	5,000	4,584	324	(4,260)
Billing Software	45,000	45,000	41,252		(41,252)
Office Computer Equipment	15,000	15,000	13,751	5,746	(8,004)
Total Discretionary Appropriations	1,151,020	1,151,020	1,055,140	579,399	(475,741)
Total Appropriations	1,151,020	1,151,020	1,055,140	579,399	(475,741)
<b>Total Cash Available</b>	<b>1,205,893</b>	<b>1,205,893</b>	<b>1,292,447</b>	<b>1,570,446</b>	<b>278,000</b>
Reserves					
Committed Reserves					
Reserve for Purchased Water	569,300	569,300	569,300	569,300	0
Reserve for Future Improvements	75,235	75,235	75,235	75,235	0
Contingency	261,358	261,358	261,358	261,358	0
Minimum Emergency Cash Reserve	300,000	300,000	300,000	300,000	0
Total Committed Reserves	1,205,893	1,205,893	1,205,893	1,205,893	0
Cash Reserve Carryover	0	0	86,554	364,553	278,000
Cash in Bank	150,611	150,611	150,611	36,386	(114,225)
Investments	1,055,282	1,055,282	1,141,836	1,652,055	510,219
<b>Total Cash</b>	<b>1,205,893</b>	<b>1,205,893</b>	<b>1,292,447</b>	<b>1,570,446</b>	<b>278,000</b>

# Crestline Village Water District

Budget Comparison - Income Statement

MARCH 2016

## Actual Expenditures YTD vs. Budget YTD



1) Operating Revenues include Water Sales

2) Source of Supply include Purchased Water

3) Office Supplies & Other include Outside Services (legal, engineering and auditing services).

Bars extending to the right of zero are positive areas where the District is doing better than budgeted.

Bars extending to the left are negative areas where the District is doing worse than budgeted.

CRESTLINE VILLAGE WATER  
INCOME STATEMENT  
CRESTLINE - LAKE GREGORY  
MARCH 31, 2016

	MONTH-TO-DATE				YEAR-TO-DATE			
	ACTUAL	BUDGET	VARIANCE	%	ACTUAL	BUDGET	VARIANCE	%
WATER SALES - CRESTLINE VILLAGE								
RESIDENTIAL WATER SALES	65357.52	90175.98	(24818.46)	27.5-	674483.08	772693.32	(98210.24)	12.7-
BUSINESS WATER SALES	9195.92	18105.88	(8909.96)	49.2-	121747.75	162563.22	(40815.47)	25.1-
WATER SALES - CRESTLINE VILLA	74553.44	108281.86	(33728.42)	31.1-	796230.83	935256.54	(139025.71)	14.9-
WATER SALES - LAKE GREGORY								
RESIDENTIAL WATER SALES - LG	82564.30	87038.33	(4474.03)	5.1-	1006283.12	1044117.27	(37834.15)	3.6-
BUSINESS WATER SALES - LG	2577.07	5719.97	(3142.90)	54.9-	46746.89	76795.00	(30048.11)	39.1-
WATER SALES - LAKE GREGORY	85141.37	92758.30	(7616.93)	8.2-	1053030.01	1120912.27	(67882.26)	6.1-
OTHER WATER SALES	.00	450.00	(450.00)	100.0-	757.92	3550.00	(2792.08)	78.7-
TOTAL WATER SALES	159694.81	201490.16	(41795.35)	20.7-	1850018.76	2059718.81	(209700.05)	10.2-
TAPS & CONNECTION CHARGES	.00	647.71	(647.71)	100.0-	5535.00	5612.65	(77.65)	1.4-
SHUT-OFF & TURN-ON CHARGES	6290.00	6751.97	(461.97)	6.8-	67544.69	72198.40	(4653.71)	6.4-
TOTAL WATER SERVICES	6290.00	7399.68	(1109.68)	15.0-	73079.69	77811.05	(4731.36)	6.1-
TOTAL OPERATING REVENUES	165984.81	208889.84	(42905.03)	20.5-	1923098.45	2137529.86	(214431.41)	10.0-
REVENUE FROM LEASES	.00	.00	.00		2000.00	.00	2000.00	
INTEREST REVENUES	6.27	4.17	2.10	50.4	4625.92	4619.99	5.93	.1
TAXES REVENUE	.00	.00	.00		212364.47	195509.78	16854.69	8.6
AVAILABILITY ASSESSMENTS	.00	.00	.00		141767.25	136098.36	5668.89	4.2
MISCELLANEOUS REVENUES	.00	31.14	(31.14)	100.0-	5205.76	4860.56	345.20	7.1
TOTAL NON-OPERATING REVENUES	6.27	35.31	(29.04)	82.2-	365963.40	341088.69	24874.71	7.3
***TOTAL REVENUES***	165991.08	208925.15	(42934.07)	20.6-	2289061.85	2478618.55	(189556.70)	7.6-
SUPERVISION, LABOR & EXPENSE	5634.54	6522.07	887.53	13.6	63856.89	67227.12	3370.23	5.0
MAINT. OF STRUCTURES & IMPROVE.	309.62	92.58	(217.04)	234.4-	2857.45	5810.75	2953.30	50.8
PURCHASED WATER	27068.17	51233.32	24165.15	47.2	353938.15	467712.99	113774.84	24.3
TOTAL SOURCE OF SUPPLY EXPENSE	33012.33	57847.97	24835.64	42.9	420652.49	540750.86	120098.37	22.2
MAINT & REPAIRS TO EQUIPMENT	883.92	1877.29	993.37	52.9	2780.71	6015.16	3234.45	53.8
MAINT & REPAIRS/STRUCT & IMPROV	334.20	128.87	(205.33)	159.3-	6378.75	9704.10	3325.35	34.3
FUEL OR POWER PURCHASED	3055.82	7567.19	4511.37	59.6	38284.86	55000.00	16715.14	30.4
TOTAL PUMPING EXPENSES	4273.94	9573.35	5299.41	55.4	47444.32	70719.26	23274.94	32.9
SUPERVISION, LABOR & EXPENSE	8158.79	1043.71	(7115.08)	681.7-	14099.31	15068.04	968.73	6.4
MAINT & REPAIRS/BLDGS & GROUNDS	.00	1334.91	1334.91	100.0	.00	2208.31	2208.31	100.0

CRESTLINE VILLAGE WATER  
INCOME STATEMENT  
CRESTLINE - LAKE GREGORY  
MARCH 31, 2016

	MONTH-TO-DATE				YEAR-TO-DATE			
	ACTUAL	BUDGET	VARIANCE	%	ACTUAL	BUDGET	VARIANCE	%
MAINT & REPAIRS/FIXTURES,EQUIPT	412.83	89.94	(322.89)	359.0-	4911.54	1972.20	(2939.34)	149.0-
TOTAL WATER TREATMENT EXPENSES	8571.62	2468.56	(6103.06)	247.2-	19010.85	19248.55	237.70	1.2
STREET & ROAD MAINTENANCE	185.29	1009.50	824.21	81.6	6316.20	10256.68	3940.48	38.4
MAINT & REPAIRS TO T&D MAINS	717.23	3415.40	2698.17	79.0	24487.97	27361.01	2873.04	10.5
LOCATING MAINS	1222.92	1335.61	112.69	8.4	9413.50	14210.66	4797.16	33.8
MAINT & REPAIRS TO RES & TANKS	2033.12	1421.23	(611.89)	43.1-	32353.96	34472.86	2118.90	6.1
MAINT & REPAIRS TO SERVICES	2510.04	6226.73	3716.69	59.7	32733.78	37176.70	4442.92	12.0
MAINT & REPAIRS TO HYDRANTS	1792.17	653.78	(1138.39)	174.1-	28611.06	20853.67	(7757.39)	37.2-
MAINT & REPAIRS TO METERS, SHOP	.00	507.10	507.10	100.0	119.18	708.44	589.26	83.2
MAINT & REPAIRS TO METERS, FIELD	830.51	1669.26	838.75	50.2	17387.50	16967.76	(419.74)	2.5-
TOTAL TRANS & DISTRIB EXPENSES	9291.28	16238.61	6947.33	42.8	151423.15	162007.78	10584.63	6.5
METER READING	17.03	8.80	(8.23)	93.5-	1069.10	490.00	(579.10)	118.2-
SERVICE CALLS	2131.46	2515.59	384.13	15.3	27840.70	28580.54	739.84	2.6
CUSTOMER ACCOUNTS EXPENSES	2148.49	2524.39	375.90	14.9	28909.80	29070.54	160.74	.6
ADMIN & GENERAL WAGES	23530.68	23906.17	375.49	1.6	252006.19	255218.92	3212.73	1.3
FIELD ADMIN & GENERAL WAGES	13219.01	15073.26	1854.25	12.3	92272.63	95792.16	3519.53	3.7
TOTAL ADMIN & GENERAL WAGES	36749.69	38979.43	2229.74	5.7	344278.82	351011.08	6732.26	1.9
OFFICE SUPPLIES	474.31	341.33	(132.98)	39.0-	3898.82	4197.74	298.92	7.1
TELEPHONE & TELEGRAPH	815.57	1917.16	1101.59	57.5	7291.55	13155.69	5864.14	44.6
ANSWERING SERVICE	.00	.00	.00		820.78	903.00	82.22	9.1
UTILITIES	1913.04	3162.83	1249.79	39.5	19993.21	27812.00	7818.79	28.1
DUES & SUBSCRIPTIONS	104.98	.00	(104.98)		22146.67	24787.00	2640.33	10.7
POSTAGE	2103.89	2386.22	282.33	11.8	27925.94	35896.23	7970.29	22.2
PRINTING & STATIONARY	.00	2179.78	2179.78	100.0	2499.23	6088.00	3588.77	58.9
OTHER	1298.09	4208.63	2910.54	69.2	13379.78	35873.03	22493.25	62.7
TRUCKS EXPENSES	6457.98	3787.41	(2670.57)	70.5-	49665.67	49718.27	52.60	.1
OFFICE EQUIPMENT RENTAL	244.00	295.78	51.78	17.5	2575.17	3978.17	1403.00	35.3
GENERAL SUPPLIES & EXPENSE	222.78	322.93	100.15	31.0	5474.29	5264.66	(209.63)	4.0-
SMALL TOOLS EXPENSE	260.83	.00	(260.83)		916.19	1999.99	1083.80	54.2
COMMUNICATIONS EXPENSE	2066.07	2249.00	182.93	8.1	14200.14	17237.28	3037.14	17.6
OUTSIDE SERVICES EMPLOYED	2843.92	6099.58	3255.66	53.4	73857.70	86783.50	12925.80	14.9
PERSONAL AUTO EXPENSE	.00	28.87	28.87	100.0	712.85	1499.99	787.14	52.5
TOTAL OFFICE SUPPLIES & OTHER	18805.46	26979.52	8174.06	30.3	245357.99	315194.55	69836.56	22.2
LIABILITY & CASUALTY INSURANCE	12472.00	12068.85	(403.15)	3.3-	39227.00	62211.00	22984.00	36.9
WORKMENS COMPENSATION INSURANCE	.00	.61	.61	100.0	22490.04	20796.00	(1694.04)	8.1-
EMPLOYEES BOND	.00	.00	.00		50.00	.00	(50.00)	
TOTAL INSURANCE EXPENSES	12472.00	12069.46	(402.54)	3.3-	61767.04	83007.00	21239.96	25.6

CRESTLINE VILLAGE WATER  
INCOME STATEMENT  
CRESTLINE - LAKE GREGORY  
MARCH 31, 2016

	MONTH-TO-DATE				YEAR-TO-DATE			
	ACTUAL	BUDGET	VARIANCE	%	ACTUAL	BUDGET	VARIANCE	%
PAID TIME OFF	12945.02	8197.97	(4747.05)	57.9-	93938.90	90262.92	(3675.98)	4.1-
HOLIDAYS WITH PAY	.00	.00	.00		32556.29	33517.99	961.70	2.9
GROUP MEDICAL INSURANCE	38462.94	33682.35	(4780.59)	14.2-	355967.69	306452.03	(49515.66)	16.2-
EMPLOYER PAYROLL TAXES	1573.58	2355.09	781.51	33.2	12098.35	12925.01	826.66	6.4
PENSION PLAN COSTS	28658.66	32024.60	3365.94	10.5	293374.57	314317.54	20942.97	6.7
<b>TOTAL EMPLOYEES BENEFITS EXPEN</b>	<b>81640.20</b>	<b>76260.01</b>	<b>(5380.19)</b>	<b>7.1-</b>	<b>787935.80</b>	<b>757475.49</b>	<b>(30460.31)</b>	<b>4.0-</b>
MAINT & REPAIRS/GEN STRUCTURES	3286.25	1548.44	(1737.81)	112.2-	46955.33	26455.81	(20499.52)	77.5-
MAINT & REPAIRS/GEN EQUIPMENT	5683.17	6710.44	1027.27	15.3	31037.11	29177.83	(1859.28)	6.4-
<b>TOTAL MAINTENANCE OF GENRL PLA</b>	<b>8969.42</b>	<b>8258.88</b>	<b>(710.54)</b>	<b>8.6-</b>	<b>77992.44</b>	<b>55633.64</b>	<b>(22358.80)</b>	<b>40.2-</b>
DIRECTORS' FEES	600.00	606.06	6.06	1.0	7000.00	7151.52	151.52	2.1
COLLECTION & HANDLING CHARGES	7.89	13.03	5.14	39.4	344.24	374.79	30.55	8.2
<b>TOTAL OTHER ADMIN &amp; GEN EXPENS</b>	<b>607.89</b>	<b>619.09</b>	<b>11.20</b>	<b>1.8</b>	<b>7344.24</b>	<b>7526.31</b>	<b>182.07</b>	<b>2.4</b>
<b>TOTAL OPERATING EXPENSES</b>	<b>216542.32</b>	<b>251819.27</b>	<b>35276.95</b>	<b>14.0</b>	<b>2192116.94</b>	<b>2391645.06</b>	<b>199528.12</b>	<b>8.3</b>
<b>***TOTAL EXPENSES***</b>	<b>216542.32</b>	<b>251819.27</b>	<b>35276.95</b>	<b>14.0</b>	<b>2192116.94</b>	<b>2391645.06</b>	<b>199528.12</b>	<b>8.3</b>
<b>NET INCOME OR (LOSS-)</b>	<b>50551.24-</b>	<b>42894.12-</b>	<b>(7657.12)</b>	<b>17.9</b>	<b>96944.91</b>	<b>86973.49</b>	<b>9971.42</b>	<b>11.5</b>

CRESTLINE VILLAGE WATER  
TRUCKS & EQUIPMENT  
CRESTLINE - LAKE GREGORY  
MARCH 31, 2016

	MONTH-TO-DATE				YEAR-TO-DATE			
	ACTUAL	LAST YEAR	VARIANCE	%	ACTUAL	LAST YEAR	VARIANCE	%
<b>TRUCKS EXPENSES</b>								
TRUCKS EXPENSES	13.50	.00	(13.50)		1452.69	1917.38	464.69	24.2
'02 RANGER 4X4	30.63	115.12	84.49	73.4	2132.49	1246.07	(886.42)	71.1-
'11 FORD ESCAPE 4X4	1578.35	339.02	(1239.33)	365.6-	6242.22	5390.16	(852.06)	15.8-
'01 FORD F150 4X4	185.16	110.04	(75.12)	68.3-	2318.39	1237.07	(1081.32)	87.4-
'06 3/4 TON 4X4	396.77	188.00	(208.77)	111.0-	3336.61	4987.56	1650.95	33.1
'14 FORD EXPLORER	84.06	59.08	(24.98)	42.3-	1826.41	1912.36	85.95	4.5
.	.00	.00	.00		.00	156.76	156.76	100.0
'01 FORD F350,4X2, UTILITY	237.45	275.69	38.24	13.9	2721.43	3837.30	1115.87	29.1
'06 3/4 TON 4X4	1599.41	324.07	(1275.34)	393.5-	12101.55	5756.25	(6345.30)	110.2-
'13 FORD 150 4X4 SW	145.23	159.54	14.31	9.0	2248.81	3216.63	967.82	30.1
'06 STERLING WATER TRUCK	165.47	40.79	(124.68)	305.7-	561.63	985.49	423.86	43.0
'86 INTL DUMP TRUCK	465.36	.00	(465.36)		3438.28	2248.90	(1189.38)	52.9-
.	281.64-	.00	281.64		46.94	835.98	789.04	94.4
'98 FREIGHTLINER DUMP	1345.29	40.79	(1304.50)	*****	4010.50	2549.68	(1460.82)	57.3-
'13 FORD 150 4X4 CH	492.94	74.21	(418.73)	564.3-	7227.72	3007.48	(4220.24)	140.3-
<b>TOTAL TRUCK EXPENSES</b>	<b>6457.98</b>	<b>1726.35</b>	<b>(4731.63)</b>	<b>274.1-</b>	<b>49665.67</b>	<b>39285.07</b>	<b>(10380.60)</b>	<b>26.4-</b>
<b>GENERAL EQUIPMENT</b>								
MAINT & REPAIRS/GEN EQUIPMENT	1176.40	331.99	(844.41)	254.3-	19742.63	20400.13	657.50	3.2
MAINT & REPAIRS/OFFICE EQUIP	3128.50	.00	(3128.50)		3853.86	390.50	(3463.36)	886.9-
JD LOADER	327.48	106.14	(221.34)	208.5-	792.06	778.95	(13.11)	1.7-
JD 310 BACKHOE	855.99	321.55	(534.44)	166.2-	3287.46	3618.69	331.23	9.2
CASE 580K BACKHOE	.00	106.53	106.53	100.0	1455.14	405.57	(1049.57)	258.8-
CASE 1845	.00	728.62	728.62	100.0	1392.14	1542.40	150.26	9.7
CASE ROLLER	165.44	.00	(165.44)		165.44	55.67	(109.77)	197.2-
LAYMOR BROOM	29.36	.00	(29.36)		348.38	304.56	(43.82)	14.4-
ASPHALT GRINDER	.00	.00	.00		.00	486.74	486.74	100.0
<b>TOTAL GENERAL EQUIPMENT</b>	<b>5683.17</b>	<b>1594.83</b>	<b>(4088.34)</b>	<b>256.3-</b>	<b>31037.11</b>	<b>27983.21</b>	<b>(3053.90)</b>	<b>10.9-</b>
<b>TOTAL TRUCKS AND EQUIPMENT</b>	<b>12141.15</b>	<b>3321.18</b>	<b>(8819.97)</b>	<b>265.6-</b>	<b>80702.78</b>	<b>67268.28</b>	<b>(13434.50)</b>	<b>20.0-</b>

\*\*\*\*\* - VARIANCE PERCENT EXCEEDED 999%



**JOHN CHIANG  
TREASURER  
STATE OF CALIFORNIA**



**PMIA Performance Report**

Date	Daily Yield*	Quarter to Date Yield	Average Maturity (in days)
03/29/16	0.51	0.47	152
03/30/16	0.51	0.47	146
03/31/16	0.51	0.47	146
04/01/16	0.52	0.52	153
04/02/16	0.52	0.52	153
04/03/16	0.52	0.52	153
04/04/16	0.52	0.52	153
04/05/16	0.52	0.52	153
04/06/16	0.52	0.52	154
04/07/16	0.52	0.52	153
04/08/16	0.52	0.52	153
04/09/16	0.52	0.52	153
04/10/16	0.52	0.52	153
04/11/16	0.52	0.52	151

\*Daily yield does not reflect capital gains or losses

**LAIF Performance Report**

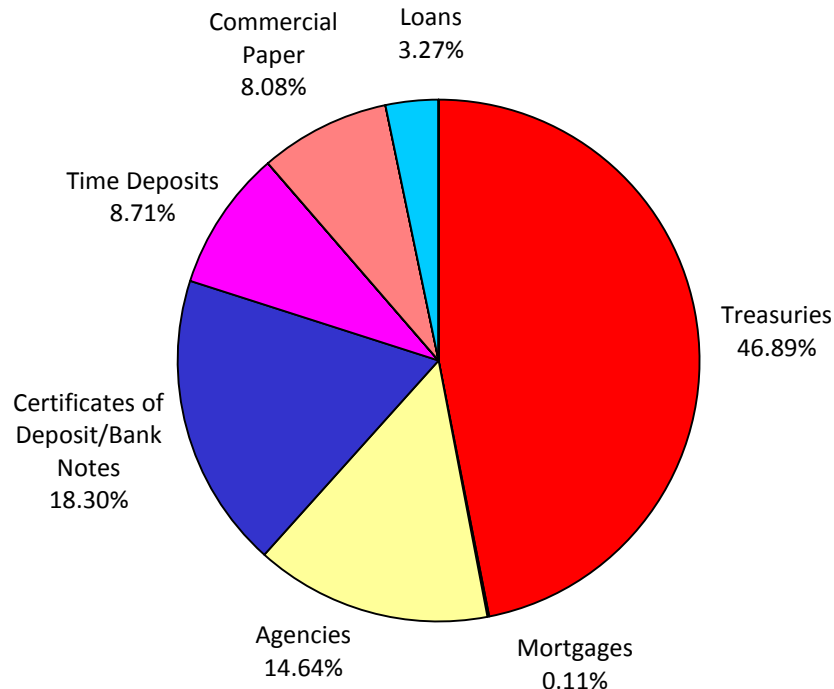
**Quarter Ending 12/31/15**

Apportionment Rate: 0.37%  
 Earnings Ratio: 0.00001006140492611  
 Fair Value Factor: 0.999186963  
 Daily: 0.43%  
 Quarter to Date: 0.38%  
 Average Life: 179

**PMIA Average Monthly Effective Yields**

**MAR 2016 0.506%**  
 FEB 2016 0.467%  
 JAN 2016 0.446%

**Pooled Money Investment Account  
Portfolio Composition  
2/29/16  
\$64.2 billion**



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4-8-16  
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**Crestline Village Water District**  
**PARS OPEB Trust Program**

Monthly Account Report for the Period  
2/01/2016 to 2/29/2016

Karl Drew  
General Manager  
Crestline Village Water District  
PO Box 3347  
Crestline, CA 92325

**Account Summary**

Source	Beginning Balance as of 2/01/2016	Contributions	Earnings	Expenses*	Distributions	Transfers	Ending Balance as of 2/29/2016
Contributions	\$776,982.41	\$28,648.82	(\$4,841.66)	\$656.96	\$0.00	\$0.00	\$800,132.61
<b>Totals</b>	<b>\$776,982.41</b>	<b>\$28,648.82</b>	<b>(\$4,841.66)</b>	<b>\$656.96</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$800,132.61</b>

**Investment Selection**

Moderate HighMark PLUS

**Investment Objective**

The dual goals of the Moderate Strategy are growth of principal and income. It is expected that dividend and interest income will comprise a significant portion of total return, although growth through capital appreciation is equally important. The portfolio will be allocated between equity and fixed income investments.

**Investment Return**

Annualized Return						Plan's Inception Date
1-Month	3-Month	1-Year	3-Years	5-Years	10-Years	
-0.61%	-5.10%	-5.87%	3.73%	-	-	4/25/2012

Information as provided by US Bank, Trustee for PARS; Not FDIC Insured; No Bank Guarantee; May Lose Value  
Past performance does not guarantee future results. Performance returns may not reflect the deduction of applicable fees, which could reduce returns. Information is deemed reliable but may be subject to change.

Investment Return: Annualized rate of return is the return on an investment over a period other than one year multiplied or divided to give a comparable one-year return.

\*Expenses are inclusive of Trust Administration, Trustee and Investment Management fees