



Memo

To: Board of Directors
From: Josselyn Quine
Date: May 11, 2023
Subject: Monthly Financials

Below are the District's cash balances as of April 30, 2023:

Cash in Bank (California Bank & Trust):	\$ 501,047.74
Cash in Bank (Arrowhead Credit Union):	\$ 22,025.74
LAIF:	\$1,655,907.18
King Capital Investments:	\$ 996,442.48
	<hr/>
TOTAL:	\$ 3,175,423.14



Budget Report Account Summary

For Fiscal: 2022-2023 Period Ending: 04/30/2023

		Original Total Budget	Current Total Budget	Period Activity	Fiscal Activity	Variance Favorable (Unfavorable)	Percent Remaining
Fund: 100 - GENERAL FUND							
Revenue							
100-411000	RESIDENTIAL WATER SALES	3,225,000.00	3,225,000.00	252,982.85	3,175,214.48	-49,785.52	1.54 %
100-412000	BUSINESS WATER SALES	168,000.00	168,000.00	10,510.45	197,849.30	29,849.30	117.77 %
100-417000	OTHER WATER SALES	6,500.00	6,500.00	0.00	8,085.34	1,585.34	124.39 %
100-423100	TAPS & CONNECTION CHARGES	15,000.00	15,000.00	0.00	11,607.27	-3,392.73	22.62 %
100-423200	SHUT-OFF & TURN-ON CHARGES	45,000.00	45,000.00	6,498.99	74,910.91	29,910.91	166.47 %
100-492000	INTEREST REVENUES	20,000.00	20,000.00	0.00	13,788.05	-6,211.95	31.06 %
100-492015	FAIR MARKET VALUE ADJUSTMENT	0.00	0.00	0.00	28,290.02	28,290.02	0.00 %
100-493100	TAXES REVENUE	295,698.00	295,698.00	0.00	312,141.51	16,443.51	105.56 %
100-493200	AVAILABILITY ASSESSMENTS	141,000.00	141,000.00	0.00	137,980.23	-3,019.77	2.14 %
100-495100	GAIN - DISPOSAL OF ASSETS	0.00	0.00	0.00	5,101.00	5,101.00	0.00 %
100-495255	CONTRACT SERVICES PERFORMED	0.00	0.00	0.00	6,463.29	6,463.29	0.00 %
100-495900	OTHER REVENUES	10,000.00	10,000.00	790.00	17,591.84	7,591.84	175.92 %
	Revenue Total:	3,926,198.00	3,926,198.00	270,782.29	3,989,023.24	62,825.24	1.60 %
Expense							
100-510000	SOURCE OF SUPPLY EXPENSES	1,000.00	1,000.00	0.00	866.72	133.28	13.33 %
100-511000	WAGES - SOURCE OF SUPPLY	50,000.00	50,000.00	4,919.25	98,706.75	-48,706.75	-97.41 %
100-512000	MAINT. OF STRUCTURES & IMPROV	31,000.00	31,000.00	5,960.36	18,448.24	12,551.76	40.49 %
100-513000	PURCHASED WATER	600,000.00	600,000.00	18,176.60	584,532.62	15,467.38	2.58 %
100-520000	PUMPING EXPENSES	0.00	0.00	0.00	20.37	-20.37	0.00 %
100-522100	MAINT & REPAIRS TO EQUIPMENT	5,000.00	5,000.00	716.36	3,587.30	1,412.70	28.25 %
100-522200	MAINT & REPAIRS/STRUCT & IMPR	30,000.00	30,000.00	248.02	26,663.37	3,336.63	11.12 %
100-523000	FUEL OR POWER PURCHASED	70,000.00	70,000.00	0.00	53,824.17	16,175.83	23.11 %
100-531000	WAGES - TREATMENT	22,000.00	22,000.00	1,301.84	14,833.19	7,166.81	32.58 %
100-531100	Treatment Expenses	0.00	0.00	72.21	192.92	-192.92	0.00 %
100-532100	MAINT & REPAIRS/BLDGS & GROU	15,000.00	15,000.00	0.00	30.06	14,969.94	99.80 %
100-532200	MAINT & REPAIRS/FIXTURES,EQUIP	10,000.00	10,000.00	1,281.29	5,941.66	4,058.34	40.58 %
100-542100	MAINT & REPAIRS TO STREET & RO	25,000.00	25,000.00	920.56	44,140.50	-19,140.50	-76.56 %
100-542200	MAINT & REPAIRS TO T&D MAINS	50,000.00	50,000.00	7,940.10	85,919.37	-35,919.37	-71.84 %
100-542300	LOCATING MAINS	26,000.00	26,000.00	2,961.81	27,274.67	-1,274.67	-4.90 %
100-542400	MAINT & REPAIRS TO RES & TANKS	60,000.00	60,000.00	2,384.02	48,563.65	11,436.35	19.06 %
100-542500	MAINT & REPAIRS TO SERVICES	60,000.00	60,000.00	5,221.45	53,677.70	6,322.30	10.54 %
100-542600	MAINT & REPAIRS TO HYDRANTS	25,000.00	25,000.00	105.84	6,116.63	18,883.37	75.53 %
100-542700	MAINT & REPAIRS TO METERS, SHO	5,000.00	5,000.00	0.00	173.11	4,826.89	96.54 %
100-542800	MAINT & REPAIRS TO METERS,FIEL	30,000.00	30,000.00	1,632.37	14,500.20	15,499.80	51.67 %
100-551000	WAGES - CUST. ACCT. - METER REA	8,000.00	8,000.00	932.48	11,512.01	-3,512.01	-43.90 %
100-552000	WAGES - CUST. ACCT. - SERVICE CAL	35,000.00	35,000.00	5,062.63	53,078.99	-18,078.99	-51.65 %
100-558000	UNCOLLECTIBLE ACCOUNTS W/O	3,000.00	3,000.00	0.00	0.00	3,000.00	100.00 %
100-561000	WAGES - ADMIN - GENERAL	440,000.00	440,000.00	33,311.11	429,188.63	10,811.37	2.46 %
100-561500	WAGES - ADMIN - FIELD	170,000.00	170,000.00	18,104.95	191,495.34	-21,495.34	-12.64 %
100-562110	OFFICE SUPPLIES	7,000.00	7,000.00	64.16	5,656.04	1,343.96	19.20 %
100-562111	CONFERENCES, TRAVEL, MEALS	5,000.00	5,000.00	0.00	11,374.32	-6,374.32	-127.49 %
100-562115	BANK FEES	10,000.00	10,000.00	0.00	12,323.16	-2,323.16	-23.23 %
100-562120	TELEPHONE & INTERNET	25,000.00	25,000.00	1,911.68	24,353.21	646.79	2.59 %
100-562130	ALARM SERVICE	2,000.00	2,000.00	0.00	1,186.20	813.80	40.69 %
100-562140	UTILITIES	30,000.00	30,000.00	423.04	32,253.22	-2,253.22	-7.51 %
100-562150	DUES, FEES, MEMBERSHIPS, SUBSC	50,000.00	50,000.00	297.47	55,572.54	-5,572.54	-11.15 %
100-562160	POSTAGE	35,000.00	35,000.00	5,757.07	36,520.51	-1,520.51	-4.34 %
100-562170	PRINTING & STATIONARY	10,000.00	10,000.00	0.00	16,513.55	-6,513.55	-65.14 %
100-562175	SOFTWARE	60,000.00	60,000.00	0.00	41,015.10	18,984.90	31.64 %
100-562180	OTHER EXPENSES	10,000.00	10,000.00	91.54	12,014.00	-2,014.00	-20.14 %

Budget Report

For Fiscal: 2022-2023 Period Ending: 04/30/2023

		Original Total Budget	Current Total Budget	Period Activity	Fiscal Activity	Variance Favorable (Unfavorable)	Percent Remaining
100-562200	M&R - GENERAL - VEHICLES	62,000.00	62,000.00	3,113.23	59,871.04	2,128.96	3.43 %
100-562250	M&R - GENERAL - EQUIPMENT	10,000.00	10,000.00	84.16	9,589.15	410.85	4.11 %
100-562300	OFFICE EQUIPMENT RENTAL	10,000.00	10,000.00	439.92	5,081.07	4,918.93	49.19 %
100-562400	GENERAL SUPPLIES & EXPENSE	15,000.00	15,000.00	158.61	9,546.68	5,453.32	36.36 %
100-562500	SMALL TOOLS EXPENSE	3,000.00	3,000.00	65.49	1,384.11	1,615.89	53.86 %
100-562510	SMALL OFFICE EQUIPMENT	2,500.00	2,500.00	0.00	5,741.09	-3,241.09	-129.64 %
100-562600	COMMUNICATIONS EXPENSE	15,000.00	15,000.00	5,264.55	19,614.80	-4,614.80	-30.77 %
100-562700	OUTSIDE SERVICES EMPLOYED	213,000.00	213,000.00	2,706.25	186,685.78	26,314.22	12.35 %
100-562800	PERSONAL AUTO EXPENSE	1,000.00	1,000.00	191.88	3,053.10	-2,053.10	-205.31 %
100-563100	LIABILITY & CASUALTY INSURANCE	50,000.00	50,000.00	30,053.19	251,250.52	-201,250.52	-402.50 %
100-563200	WORKMENS COMPENSATION INSU	50,000.00	50,000.00	0.00	21,025.59	28,974.41	57.95 %
100-564200	PAID TIME OFF	130,000.00	130,000.00	6,906.51	159,406.54	-29,406.54	-22.62 %
100-564250	COMP TIME OFF	18,000.00	18,000.00	782.84	10,599.29	7,400.71	41.12 %
100-564300	HOLIDAYS WITH PAY	49,000.00	49,000.00	2,366.97	61,327.46	-12,327.46	-25.16 %
100-564400	GROUP MEDICAL INSURANCE	658,800.00	658,800.00	21,931.74	501,021.20	157,778.80	23.95 %
100-564500	EMPLOYER PAYROLL TAXES	28,000.00	28,000.00	1,359.17	23,445.68	4,554.32	16.27 %
100-564600	PENSION PLAN COSTS	340,000.00	340,000.00	8,643.56	277,857.22	62,142.78	18.28 %
100-567100	MAINT & REPAIRS/GEN STRUCTURE	70,000.00	70,000.00	4,157.00	56,440.98	13,559.02	19.37 %
100-567200	MAINT & REPAIRS/GEN EQUIPMEN	45,000.00	45,000.00	748.04	27,926.31	17,073.69	37.94 %
100-567210	MAINT & REPAIRS/OFFICE EQUIP	5,000.00	5,000.00	0.00	1,742.89	3,257.11	65.14 %
100-568100	DIRECTORS' FEES	18,000.00	18,000.00	1,000.00	14,000.00	4,000.00	22.22 %
100-568200	COLLECTION & HANDLING CHARGE	1,200.00	1,200.00	0.00	791.33	408.67	34.06 %
100-591000	INTEREST EXPENSE	0.00	0.00	0.00	-141.00	141.00	0.00 %
	Expense Total:	3,809,500.00	3,809,500.00	209,771.32	3,729,330.85	80,169.15	2.10 %
	Fund: 100 - GENERAL FUND Surplus (Deficit):	116,698.00	116,698.00	61,010.97	259,692.39	142,994.39	-122.53 %
	Report Surplus (Deficit):	116,698.00	116,698.00	61,010.97	259,692.39	142,994.39	-122.53 %

Group Summary

Account Type	Original Total Budget	Current Total Budget	Period Activity	Fiscal Activity	Variance Favorable (Unfavorable)	Percent Remaining
Fund: 100 - GENERAL FUND						
Revenue	3,926,198.00	3,926,198.00	270,782.29	3,989,023.24	62,825.24	1.60 %
Expense	3,809,500.00	3,809,500.00	209,771.32	3,729,330.85	80,169.15	2.10 %
Fund: 100 - GENERAL FUND Surplus (Deficit):	116,698.00	116,698.00	61,010.97	259,692.39	142,994.39	-122.53 %
Report Surplus (Deficit):	116,698.00	116,698.00	61,010.97	259,692.39	142,994.39	-122.53 %

Fund Summary

Fund	Original Total Budget	Current Total Budget	Period Activity	Fiscal Activity	Variance Favorable (Unfavorable)
100 - GENERAL FUND	116,698.00	116,698.00	61,010.97	259,692.39	142,994.39
Report Surplus (Deficit):	116,698.00	116,698.00	61,010.97	259,692.39	142,994.39

California State Treasurer **Fiona Ma, CPA**



Local Agency Investment Fund
P.O. Box 942809
Sacramento, CA 94209-0001
(916) 653-3001

May 02, 2023

1-805-2-23

[LAIF Home](#)
[PMIA Average Monthly Yields](#)

CRESTLINE VILLAGE WATER DISTRICT

OFFICE MANAGER
P.O. BOX 3347
CRESTLINE, CA 92325

Tran Type Definitions

Account Number: 90-36-001

April 2023 Statement

Effective Date	Transaction Date	Tran Type	Confirm Number	Web Confirm Number	Authorized Caller	Amount
4/14/2023	4/13/2023	QRD	1727595	N/A	SYSTEM	13,987.14

Account Summary

Total Deposit:	13,987.14	Beginning Balance:	1,641,920.04
Total Withdrawal:	0.00	Ending Balance:	1,655,907.18



PMIA/LAIF Performance Report as of 05/10/23



PMIA Average Monthly Effective Yields⁽¹⁾

April	2.870
March	2.831
February	2.624

Quarterly Performance Quarter Ended 03/31/23

LAIF Apportionment Rate ⁽²⁾ :	2.74
LAIF Earnings Ratio ⁽²⁾ :	0.00007493902135155
LAIF Fair Value Factor ⁽¹⁾ :	0.986510329
PMIA Daily ⁽¹⁾ :	2.87
PMIA Quarter to Date ⁽¹⁾ :	2.63
PMIA Average Life ⁽¹⁾ :	275

Pooled Money Investment Account Monthly Portfolio Composition ⁽¹⁾ 03/31/23 \$191.2 billion

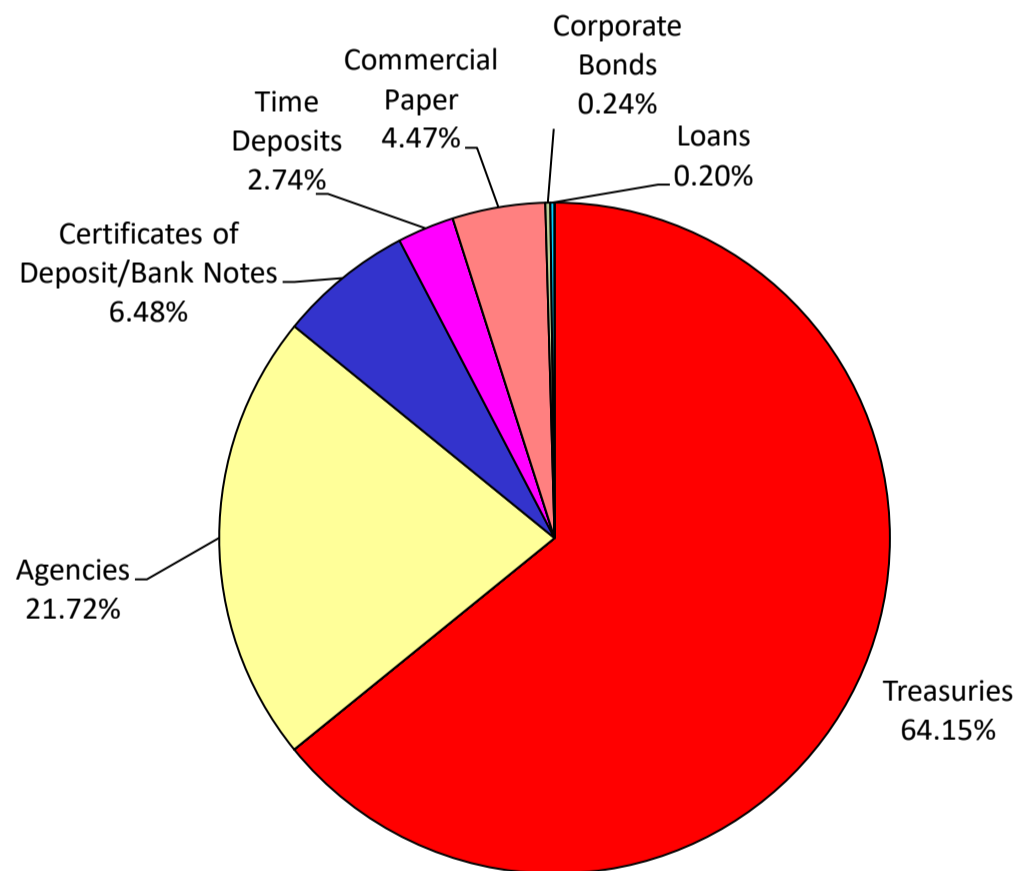


Chart does not include \$3,085,000.00 in mortgages, which equates to 0.002%. Percentages may not total 100% due to rounding.

Daily rates are now available here. [View PMIA Daily Rates](#)

Notes: The apportionment rate includes interest earned on the CalPERS Supplemental Pension Payment pursuant to Government Code 20825 (c)(1) and interest earned on the Wildfire Fund loan pursuant to Public Utility Code 3288 (a).

Source:

⁽¹⁾ State of California, Office of the Treasurer

⁽²⁾ State of California, Office of the Controller