

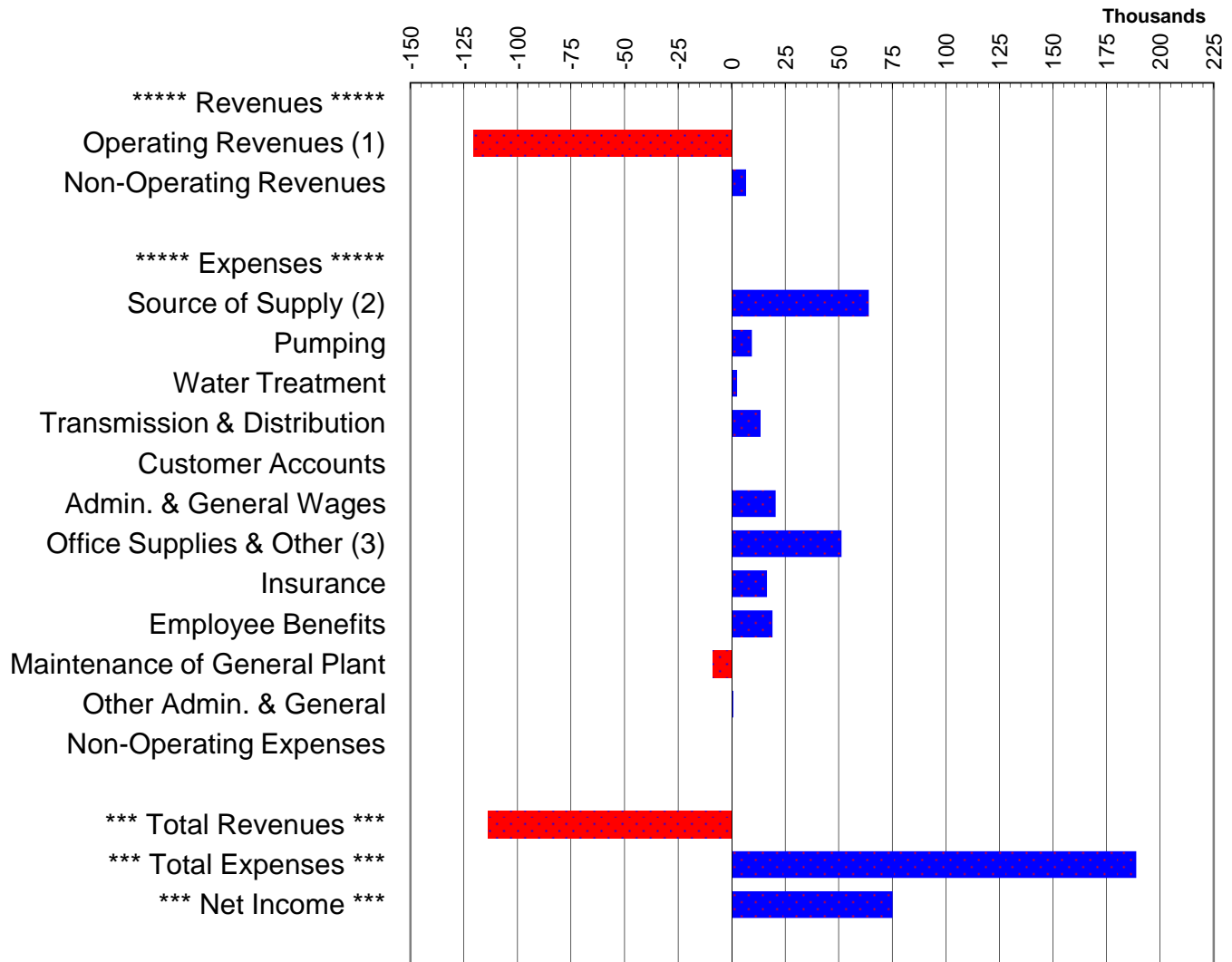
Crestline Village Water District  
Cash Budget Comparison  
2015-16

	2015-16 Cash Budget	Adjusted Cash Budget	YTD Cash Budget (7/12ths)	Actual Y-T-D	Actual Less Y-T-D Budget
Cash Reserve Carryover from Prior Year	2,244,952	2,244,952	2,244,952	2,240,063	(4,889)
Operating Revenues	2,359,971	2,359,971	1,376,571	1,304,626	(71,945)
Operating Expenses - Capitalized Labor	2,613,580	2,613,580	1,524,501	1,519,405	(5,096)
Net Income from Operations	(253,609)	(253,609)	(147,930)	(214,779)	(66,849)
Non-Operating Revenues	365,570	365,570	213,237	177,321	(35,916)
Cash Reserves from Current Year	111,961	111,961	65,307	(37,459)	(102,766)
Available Cash Reserves	2,356,913	2,356,913	2,310,259	2,202,605	(107,654)
Discretionary Appropriations					
Inventory	30,000	30,000	17,499	57,621	40,122
Mainline Replacement/Extentions					
Lakeview Approx. 2,500 LF @ \$60.00	150,000	150,000	87,495	7,900	(79,595)
Storage Tank Work					
Zurich III - New 0.20 MG Tank	364,500	364,500	212,613	359,500	146,887
Zurich III - Engineering/Inspection	96,520	96,520	56,300	61,722	5,421
Zurich III - District Force Account Work	100,000	100,000	58,330	11,618	(46,712)
Well Development					
Valle Vertical	100,000	100,000	58,330	16,250	(42,080)
Electra Vertical	100,000	100,000	58,330	16,250	(42,080)
Exploration	25,000	25,000	14,583		(14,583)
Upgrade Telemetry Equipment	25,000	25,000	14,583		(14,583)
Other Improvements	20,000	20,000	11,666		(11,666)
Field Equipment					
General	15,000	15,000	8,750		(8,750)
Office & Maintenance Facility					
On-Line Payment Processing	20,000	20,000	11,666		(11,666)
Office Partitions	15,000	15,000	8,750		(8,750)
Board Room Update	20,000	20,000	11,666		(11,666)
General	5,000	5,000	2,917		(2,917)
Office Equipment					
General	5,000	5,000	2,917		(2,917)
Billing Software	45,000	45,000	26,249		(26,249)
Office Computer Equipment	15,000	15,000	8,750	3,410	(5,340)
Total Discretionary Appropriations	1,151,020	1,151,020	671,390	534,271	(137,119)
Total Appropriations	1,151,020	1,151,020	671,390	534,271	(137,119)
<b>Total Cash Available</b>	<b>1,205,893</b>	<b>1,205,893</b>	<b>1,638,869</b>	<b>1,668,334</b>	<b>29,465</b>
Reserves					
Committed Reserves					
Reserve for Purchased Water	569,300	569,300	569,300	569,300	0
Reserve for Future Improvements	75,235	75,235	75,235	75,235	0
Contingency	261,358	261,358	261,358	261,358	0
Minimum Emergency Cash Reserve	300,000	300,000	300,000	300,000	0
Total Committed Reserves	1,205,893	1,205,893	1,205,893	1,205,893	0
Cash Reserve Carryover	0	0	432,976	462,441	29,465
Cash in Bank	150,611	150,611	150,611	(48,157)	(198,768)
Investments	1,055,282	1,055,282	1,488,258	1,717,485	229,227
<b>Total Cash</b>	<b>1,205,893</b>	<b>1,205,893</b>	<b>1,638,869</b>	<b>1,668,334</b>	<b>29,465</b>

# Crestline Village Water District

Budget Comparison - Income Statement  
NOVEMBER 2015

## Actual Expenditures YTD vs. Budget YTD



- 1) Operating Revenues include Water Sales
- 2) Source of Supply include Purchased Water
- 3) Office Supplies & Other include Outside Services (legal, engineering and auditing services).

Bars extending to the right of zero are positive areas where the District is doing better than budgeted.  
Bars extending to the left are negative areas where the District is doing worse than budgeted.

CRESTLINE VILLAGE WATER  
INCOME STATEMENT  
CRESTLINE - LAKE GREGORY  
NOVEMBER 30, 2015

	MONTH-TO-DATE				YEAR-TO-DATE			
	ACTUAL	BUDGET	VARIANCE	%	ACTUAL	BUDGET	VARIANCE	%
WATER SALES - CRESTLINE VILLAGE								
RESIDENTIAL WATER SALES	50338.47	73257.45	(22918.98)	31.3-	405233.77	462798.46	(57564.69)	12.4-
BUSINESS WATER SALES	12369.13	16257.29	(3888.16)	23.9-	82827.63	96315.72	(13488.09)	14.0-
WATER SALES - CRESTLINE VILLA	62707.60	89514.74	(26807.14)	29.9-	488061.40	559114.18	(71052.78)	12.7-
WATER SALES - LAKE GREGORY								
RESIDENTIAL WATER SALES - LG	108117.57	92342.36	15775.21	17.1	662954.76	693608.28	(30653.52)	4.4-
BUSINESS WATER SALES - LG	3918.48	6425.52	(2507.04)	39.0-	36990.83	53157.31	(16166.48)	30.4-
WATER SALES - LAKE GREGORY	112036.05	98767.88	13268.17	13.4	699945.59	746765.59	(46820.00)	6.3-
OTHER WATER SALES	354.72	169.07	185.65	109.8	757.92	992.06	(234.14)	23.6-
TOTAL WATER SALES	175098.37	188451.69	(13353.32)	7.1-	1188764.91	1306871.83	(118106.92)	9.0-
TAPS & CONNECTION CHARGES	1330.00	700.02	629.98	90.0	5010.00	4691.50	318.50	6.8
SHUT-OFF & TURN-ON CHARGES	5090.13	5748.76	(658.63)	11.5-	41517.64	44343.21	(2825.57)	6.4-
TOTAL WATER SERVICES	6420.13	6448.78	(28.65)	.4-	46527.64	49034.71	(2507.07)	5.1-
TOTAL OPERATING REVENUES	181518.50	194900.47	(13381.97)	6.9-	1235292.55	1355906.54	(120613.99)	8.9-
INTEREST REVENUES	.00	.00	.00		3043.21	3139.92	(96.71)	3.1-
AVAILABILITY ASSESSMENTS	.00	.00	.00		141767.25	136098.36	5668.89	4.2
MISCELLANEOUS REVENUES	136.98	44.05	92.93	211.0	3118.48	1959.64	1158.84	59.1
TOTAL NON-OPERATING REVENUES	136.98	44.05	92.93	211.0	147928.94	141197.92	6731.02	4.8
***TOTAL REVENUES***	181655.48	194944.52	(13289.04)	6.8-	1383221.49	1497104.46	(113882.97)	7.6-
SUPERVISION, LABOR & EXPENSE	4775.61	5225.98	450.37	8.6	39470.64	41190.67	1720.03	4.2
MAINT. OF STRUCTURES & IMPROVE.	109.85	250.00	140.15	56.1	1414.66	3064.51	1649.85	53.8
PURCHASED WATER	30908.93	48525.74	17616.81	36.3	229871.81	290488.09	60616.28	20.9
TOTAL SOURCE OF SUPPLY EXPENSE	35794.39	54001.72	18207.33	33.7	270757.11	334743.27	63986.16	19.1
MAINT & REPAIRS TO EQUIPMENT	.00	27.68	27.68	100.0	831.06	1962.78	1131.72	57.7
MAINT & REPAIRS/STRUCT & IMPROV	593.16	95.58	(497.58)	520.6-	1284.33	1826.52	542.19	29.7
FUEL OR POWER PURCHASED	3606.26	5067.10	1460.84	28.8	24441.72	32279.92	7838.20	24.3
TOTAL PUMPING EXPENSES	4199.42	5190.36	990.94	19.1	26557.11	36069.22	9512.11	26.4
SUPERVISION, LABOR & EXPENSE	357.11	2266.96	1909.85	84.2	3701.00	7423.37	3722.37	50.1
MAINT & REPAIRS/BLDGS & GROUNDS	.00	22.97	22.97	100.0	.00	88.06	88.06	100.0
MAINT & REPAIRS/FIXTURES,EQUIPT	37.59	15.31	(22.28)	145.5-	2108.79	831.85	(1276.94)	153.5-

CRESTLINE VILLAGE WATER  
INCOME STATEMENT  
CRESTLINE - LAKE GREGORY  
NOVEMBER 30, 2015

	MONTH-TO-DATE				YEAR-TO-DATE			
	ACTUAL	BUDGET	VARIANCE	%	ACTUAL	BUDGET	VARIANCE	%
TOTAL WATER TREATMENT EXPENSES	394.70	2305.24	1910.54	82.9	5809.79	8343.28	2533.49	30.4
STREET & ROAD MAINTENANCE	.00	1196.29	1196.29	100.0	3844.85	7302.22	3457.37	47.3
MAINT & REPAIRS TO T&D MAINS	2158.93	1632.17	(526.76)	32.3-	13103.09	17016.98	3913.89	23.0
LOCATING MAINS	695.64	1631.20	935.56	57.4	5210.61	8578.32	3367.71	39.3
MAINT & REPAIRS TO RES & TANKS	6866.09	2334.45	(4531.64)	194.1-	23422.24	26650.50	3228.26	12.1
MAINT & REPAIRS TO SERVICES	3270.47	3469.48	199.01	5.7	21348.92	22966.74	1617.82	7.0
MAINT & REPAIRS TO HYDRANTS	2393.38	1900.40	(492.98)	25.9-	21921.24	18887.11	(3034.13)	16.1-
MAINT & REPAIRS TO METERS, SHOP	.00	1.99	1.99	100.0	.00	126.58	126.58	100.0
MAINT & REPAIRS TO METERS, FIELD	1230.59	749.67	(480.92)	64.2-	8919.65	9766.99	847.34	8.7
TOTAL TRANS & DISTRIB EXPENSES	16615.10	12915.65	(3699.45)	28.6-	97770.60	111295.44	13524.84	12.2
METER READING	52.85	36.59	(16.26)	44.4-	676.60	448.68	(227.92)	50.8-
SERVICE CALLS	2543.76	2070.50	(473.26)	22.9-	16787.10	16938.08	150.98	.9
CUSTOMER ACCOUNTS EXPENSES	2596.61	2107.09	(489.52)	23.2-	17463.70	17386.76	(76.94)	.4-
ADMIN & GENERAL WAGES	23955.34	20771.04	(3184.30)	15.3-	153839.70	169449.39	15609.69	9.2
FIELD ADMIN & GENERAL WAGES	7395.15	8568.99	1173.84	13.7	49877.54	54874.05	4996.51	9.1
TOTAL ADMIN & GENERAL WAGES	31350.49	29340.03	(2010.46)	6.9-	203717.24	224323.44	20606.20	9.2
OFFICE SUPPLIES	417.34	421.39	4.05	1.0	2730.76	3037.01	306.25	10.1
TELEPHONE & TELEGRAPH	625.18	1957.93	1332.75	68.1	4430.64	7518.12	3087.48	41.1
ANSWERING SERVICE	209.47	232.22	22.75	9.8	611.31	670.78	59.47	8.9
UTILITIES	2423.41	1933.28	(490.13)	25.4-	8091.20	18122.98	10031.78	55.4
DUES & SUBSCRIPTIONS	1170.00	1373.06	203.06	14.8	1780.75	3421.59	1640.84	48.0
POSTAGE	2417.51	3722.32	1304.81	35.1	18981.57	22881.85	3900.28	17.0
PRINTING & STATIONARY	630.56	638.50	7.94	1.2	2243.12	2245.55	2.43	.1
OTHER	845.43	14092.71	13247.28	94.0	9231.06	26315.39	17084.33	64.9
TRUCKS EXPENSES	2424.90	4259.22	1834.32	43.1	23826.56	27575.16	3748.60	13.6
OFFICE EQUIPMENT RENTAL	244.00	276.36	32.36	11.7	1522.33	1556.04	33.71	2.2
GENERAL SUPPLIES & EXPENSE	236.28	355.87	119.59	33.6	2160.94	2296.14	135.20	5.9
SMALL TOOLS EXPENSE	141.13	265.85	124.72	46.9	428.77	969.21	540.44	55.8
COMMUNICATIONS EXPENSE	1541.12	1229.07	(312.05)	25.4-	6894.43	6584.92	(309.51)	4.7-
OUTSIDE SERVICES EMPLOYED	3169.92	8124.66	4954.74	61.0	52308.64	62997.21	10688.57	17.0
PERSONAL AUTO EXPENSE	.00	.00	.00		383.25	768.82	385.57	50.2
TOTAL OFFICE SUPPLIES & OTHER	16496.25	38882.44	22386.19	57.6	135625.33	186960.77	51335.44	27.5
LIABILITY & CASUALTY INSURANCE	.00	.00	.00		26755.00	50142.15	23387.15	46.6
WORKMENS COMPENSATION INSURANCE	.00	.00	.00		22490.04	15598.81	(6891.23)	44.2-
TOTAL INSURANCE EXPENSES	.00	.00	.00		49245.04	65740.96	16495.92	25.1
PAID TIME OFF	6318.81	7724.98	1406.17	18.2	54667.37	52700.49	(1966.88)	3.7-
HOLIDAYS WITH PAY	3276.88	3208.96	(67.92)	2.1-	12203.49	12761.05	557.56	4.4
GROUP MEDICAL INSURANCE	19133.91	21054.51	1920.60	9.1	189253.74	199699.06	10445.32	5.2

CRESTLINE VILLAGE WATER  
INCOME STATEMENT  
CRESTLINE - LAKE GREGORY  
NOVEMBER 30, 2015

	MONTH-TO-DATE				YEAR-TO-DATE			
	ACTUAL	BUDGET	VARIANCE	%	ACTUAL	BUDGET	VARIANCE	%
EMPLOYER PAYROLL TAXES	1018.01	878.78	(139.23)	15.8-	7305.43	7325.30	19.87	.3
PENSION PLAN COSTS	24950.92	27235.87	2284.95	8.4	186767.17	196808.22	10041.05	5.1
TOTAL EMPLOYEES BENEFITS EXPEN	54698.53	60103.10	5404.57	9.0	450197.20	469294.12	19096.92	4.1
MAINT & REPAIRS/GEN STRUCTURES	8185.73	1079.99	(7105.74)	657.9-	33657.04	19917.70	(13739.34)	69.0-
MAINT & REPAIRS/GEN EQUIPMENT	629.23	3390.37	2761.14	81.4	6749.11	11660.56	4911.45	42.1
TOTAL MAINTENANCE OF GENRL PLA	8814.96	4470.36	(4344.60)	97.2-	40406.15	31578.26	(8827.89)	28.0-
DIRECTORS' FEES	500.00	584.85	84.85	14.5	4000.00	4790.91	790.91	16.5
COLLECTION & HANDLING CHARGES	61.22	26.25	(34.97)	133.2-	89.42	62.93	(26.49)	42.1-
TOTAL OTHER ADMIN & GEN EXPENS	561.22	611.10	49.88	8.2	4089.42	4853.84	764.42	15.7
TOTAL OPERATING EXPENSES	171521.67	209927.09	38405.42	18.3	1301638.69	1490589.36	188950.67	12.7
***TOTAL EXPENSES***	171521.67	209927.09	38405.42	18.3	1301638.69	1490589.36	188950.67	12.7
NET INCOME OR (LOSS-)	10133.81	14982.57-	25116.38	167.6-	81582.80	6515.10	75067.70	*****

\*\*\*\*\* - VARIANCE PERCENT EXCEEDED 999%

CRESTLINE VILLAGE WATER  
TRUCKS & EQUIPMENT  
CRESTLINE - LAKE GREGORY  
NOVEMBER 30, 2015

	MONTH-TO-DATE				YEAR-TO-DATE			
	ACTUAL	LAST YEAR	VARIANCE	%	ACTUAL	LAST YEAR	VARIANCE	%
<b>TRUCKS EXPENSES</b>								
TRUCKS EXPENSES	251.80	155.36	(96.44)	62.1-	825.79	949.38	123.59	13.0
'02 RANGER 4X4	232.58	98.75	(133.83)	135.5-	1731.74	798.88	(932.86)	116.8-
'11 FORD ESCAPE 4X4	905.01	375.81	(529.20)	140.8-	3464.79	3854.50	389.71	10.1
'01 FORD F150 4X4	92.05	72.86	(19.19)	26.3-	662.51	500.91	(161.60)	32.3-
'06 3/4 TON 4X4	62.84	190.71	127.87	67.0	1664.82	2511.71	846.89	33.7
'14 FORD EXPLORER	93.13	138.98	45.85	33.0	732.59	1522.44	789.85	51.9
.	.00	.00	.00		.00	156.76	156.76	100.0
'01 FORD F350,4X2, UTILITY	202.68	231.06	28.38	12.3	1153.29	1733.05	579.76	33.5
'06 3/4 TON 4X4	115.68	124.51	8.83	7.1	1401.90	4138.25	2736.35	66.1
'13 FORD 150 4X4 SW	78.81	189.17	110.36	58.3	1239.22	2046.11	806.89	39.4
'06 STERLING WATER TRUCK	.00	125.56	125.56	100.0	279.12	661.27	382.15	57.8
'86 INTL DUMP TRUCK	52.27	458.76	406.49	88.6	1951.37	941.68	(1009.69)	107.2-
.	.00	.00	.00		187.76	647.63	459.87	71.0
'98 FREIGHTLINER DUMP	92.35	339.05	246.70	72.8	2219.95	1141.55	(1078.40)	94.5-
'13 FORD 150 4X4 CH	245.70	304.95	59.25	19.4	6311.71	2142.70	(4169.01)	194.6-
<b>TOTAL TRUCK EXPENSES</b>	<b>2424.90</b>	<b>2805.53</b>	<b>380.63</b>	<b>13.6</b>	<b>23826.56</b>	<b>23746.82</b>	<b>(79.74)</b>	<b>.3-</b>
<b>GENERAL EQUIPMENT</b>								
MAINT & REPAIRS/GEN EQUIPMENT	629.23	2177.38	1548.15	71.1	3373.10	6324.09	2950.99	46.7
MAINT & REPAIRS/OFFICE EQUIP	.00	.00	.00		429.86	390.50	(39.36)	10.1-
JD LOADER	.00	49.80	49.80	100.0	.00	163.54	163.54	100.0
JD 310 BACKHOE	.00	98.36	98.36	100.0	1677.43	2831.56	1154.13	40.8
CASE 580K BACKHOE	.00	.00	.00		934.67	91.02	(843.65)	926.9-
CASE 1845	.00	.00	.00		15.03	76.37	61.34	80.3
CASE ROLLER	.00	13.60	13.60	100.0	.00	55.67	55.67	100.0
LAYMOR BROOM	.00	132.45	132.45	100.0	319.02	260.47	(58.55)	22.5-
ASPHALT GRINDER	.00	172.12	172.12	100.0	.00	486.74	486.74	100.0
<b>TOTAL GENERAL EQUIPMENT</b>	<b>629.23</b>	<b>2643.71</b>	<b>2014.48</b>	<b>76.2</b>	<b>6749.11</b>	<b>10679.96</b>	<b>3930.85</b>	<b>36.8</b>
<b>TOTAL TRUCKS AND EQUIPMENT</b>	<b>3054.13</b>	<b>5449.24</b>	<b>2395.11</b>	<b>44.0</b>	<b>30575.67</b>	<b>34426.78</b>	<b>3851.11</b>	<b>11.2</b>



**JOHN CHIANG  
TREASURER  
STATE OF CALIFORNIA**



**PMIA Performance Report**

Date	Daily Yield*	Quarter to Date Yield	Average Maturity (in days)
11/26/15	0.37	0.37	197
11/27/15	0.37	0.37	197
11/28/15	0.37	0.37	197
11/29/15	0.37	0.37	197
11/30/15	0.37	0.37	183
12/01/15	0.38	0.37	191
12/02/15	0.38	0.37	192
12/03/15	0.39	0.37	191
12/04/15	0.39	0.37	194
12/05/15	0.39	0.37	194
12/06/15	0.39	0.37	194
12/07/15	0.39	0.37	193
12/08/15	0.39	0.37	194
12/09/15	0.39	0.37	194

\*Daily yield does not reflect capital gains or losses

**LAIF Performance Report**

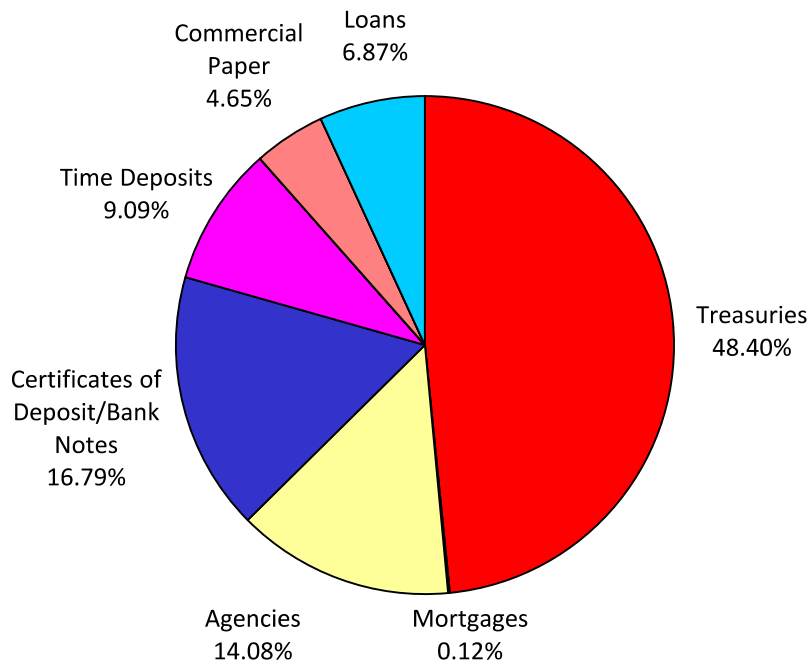
**Quarter Ending 09/30/15**

Apportionment Rate: 0.32%  
 Earnings Ratio: 0.00000875275068308  
 Fair Value Factor: 1.000594646  
 Daily: 0.35%  
 Quarter to Date: 0.33%  
 Average Life: 210

**PMIA Average Monthly Effective Yields**

**NOV 2015 0.374%**  
 OCT 2015 0.357%  
 SEP 2015 0.337%

**Pooled Money Investment Account  
Portfolio Composition  
11/30/15  
\$64.8 billion**



12/10/15  
UAW

**Crestline Village Water District**  
**PARS OPEB Trust Program**

Monthly Account Report for the Period  
10/01/2015 to 10/31/2015

Karl Drew  
General Manager  
Crestline Village Water District  
PO Box 3347  
Crestline, CA 92325

### Account Summary

Source	Beginning Balance as of 10/01/2015	Contributions	Earnings	Expenses*	Distributions	Transfers	Ending Balance as of 10/31/2015
Contributions	\$744,341.41	\$0.00	\$28,469.86	\$300.00	\$0.00	\$0.00	\$772,511.27
<b>Totals</b>	<b>\$744,341.41</b>	<b>\$0.00</b>	<b>\$28,469.86</b>	<b>\$300.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$772,511.27</b>

### Investment Selection

Moderate HighMark PLUS

### Investment Objective

The dual goals of the Moderate Strategy are growth of principal and income. It is expected that dividend and interest income will comprise a significant portion of total return, although growth through capital appreciation is equally important. The portfolio will be allocated between equity and fixed income investments.

### Investment Return

Annualized Return						Plan's Inception Date
1-Month	3-Month	1-Year	3-Years	5-Years	10-Years	
3.82%	-1.38%	2.28%	7.35%	-	-	4/25/2012

Information as provided by US Bank, Trustee for PARS; Not FDIC Insured; No Bank Guarantee; May Lose Value  
Past performance does not guarantee future results. Performance returns may not reflect the deduction of applicable fees, which could reduce returns. Information is deemed reliable but may be subject to change.

Investment Return: Annualized rate of return is the return on an investment over a period other than one year multiplied or divided to give a comparable one-year return.

\*Expenses are inclusive of Trust Administration, Trustee and Investment Management fees