



***Memo***

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To: Board of Directors  
From: Larrie Ann Davis  
Date: June 9, 2020  
Subject: Monthly Financials

Below are the District's cash balances at May 31, 2020:

Cash in Bank (California Bank & Trust):	\$ 285,881.43
Cash in Bank (Arrowhead Credit Union):	\$ 71,475.64
LAIF:	<u>\$2,110,469.54</u>
TOTAL:	\$2,467,826.61

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05/19/2020  
V. Dawson

**CRESTLINE VILLAGE WATER DISTRICT**  
**PARS OPEB Trust Program**

Account Report for the Period  
4/1/2020 to 4/30/2020

Alan Clanin  
General Manager  
Crestline Village Water District  
PO Box 3347  
Crestline, CA 92325

### Account Summary

Source	Beginning Balance as of 4/1/2020	Contributions	Earnings	Expenses	Distributions	Transfers	Ending Balance as of 4/30/2020
OPEB	\$1,347,975.68	\$26,161.65	\$92,824.88	\$720.58	\$0.00	\$0.00	\$1,466,241.63
<b>Totals</b>	<b>\$1,347,975.68</b>	<b>\$26,161.65</b>	<b>\$92,824.88</b>	<b>\$720.58</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$1,466,241.63</b>

### Investment Selection

Source	
OPEB	Moderate HighMark PLUS

### Investment Objective

Source	
OPEB	The dual goals of the Moderate Strategy are growth of principal and income. It is expected that dividend and interest income will comprise a significant portion of total return, although growth through capital appreciation is equally important. The portfolio will be allocated between equity and fixed income investments.

### Investment Return

Source	1-Month	3-Months	1-Year	Annualized Return			Plan's Inception Date
				3-Years	5-Years	10-Years	
OPEB	6.88%	-6.70%	-0.30%	4.55%	4.43%	-	4/25/2012

Information as provided by US Bank, Trustee for PARS; Not FDIC Insured; No Bank Guarantee; May Lose Value

Past performance does not guarantee future results. Performance returns may not reflect the deduction of applicable fees, which could reduce returns. Information is deemed reliable but may be subject to change.  
Investment Return: Annualized rate of return is the return on an investment over a period other than one year multiplied or divided to give a comparable one-year return.  
Account balances are inclusive of Trust Administration, Trustee and Investment Management fees



# PMIA/LAIF Performance Report as of 05/14/20



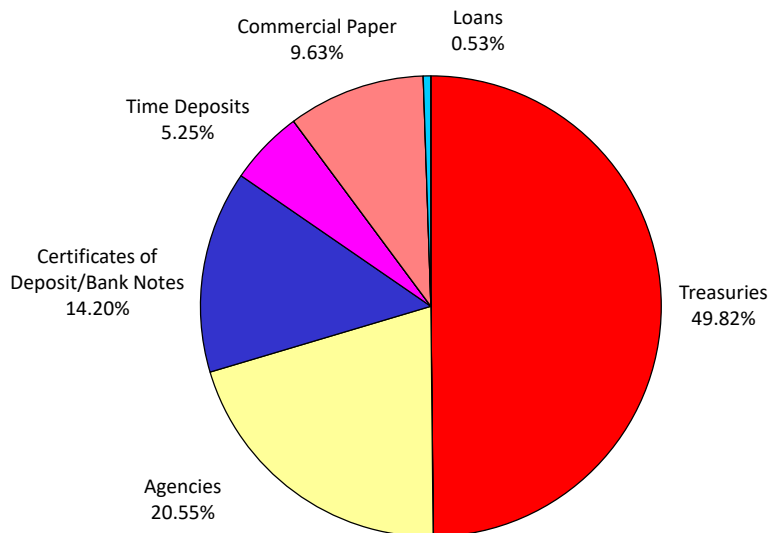
## PMIA Average Monthly Effective Yields<sup>(1)</sup>

Apr	1.648
Mar	1.787
Feb	1.912

## Quarterly Performance Quarter Ended 03/31/20

LAIF Apportionment Rate <sup>(2)</sup> :	2.03
LAIF Earnings Ratio <sup>(2)</sup> :	0.00005535460693046
LAIF Fair Value Factor <sup>(1)</sup> :	1.007481015
PMIA Daily <sup>(1)</sup> :	1.73%
PMIA Quarter to Date <sup>(1)</sup> :	1.89%
PMIA Average Life <sup>(1)</sup> :	208

## Pooled Money Investment Account Monthly Portfolio Composition <sup>(1)</sup> 04/30/20 \$103.6 billion



Percentages may not total 100% due to rounding

Daily rates are now available here. [View PMIA Daily Rates](#)

Notes: The apportionment rate includes interest earned on the CalPERS Supplemental Pension Payment pursuant to Government Code 20825 (c)(1) and interest earned on the Wildfire Fund loan pursuant to Public Utility Code 3288 (a).

Source:

<sup>(1)</sup> State of California, Office of the Treasurer

<sup>(2)</sup> State of California, Office of the Controller