

Crestline Village Water District  
Cash Budget Comparison  
2015-16

	2015-16 Cash Budget	Adjusted Cash Budget	YTD Cash Budget (3/12ths)	Actual Y-T-D	Actual Less Y-T-D Budget
Cash Reserve Carryover from Prior Year	2,244,952	2,244,952	2,244,952	2,240,063	(4,889)
Operating Revenues	2,359,971	2,359,971	589,993	545,588	(44,405)
Operating Expenses - Capitalized Labor	2,613,580	2,613,580	653,395	529,591	(123,804)
Net Income from Operations	(253,609)	(253,609)	(63,402)	15,997	79,400
Non-Operating Revenues	365,570	365,570	91,393	135,893	44,500
Cash Reserves from Current Year	111,961	111,961	27,990	151,890	123,900
Available Cash Reserves	2,356,913	2,356,913	2,272,942	2,391,954	119,011
Discretionary Appropriations					
Inventory	30,000	30,000	7,500	20,658	13,158
Mainline Replacement/Extentions					
Lakeview Approx. 2,500 LF @ \$60.00	150,000	150,000	37,500	7,900	(29,600)
Storage Tank Work					
Zurich III - New 0.20 MG Tank	364,500	364,500	91,125	298,407	207,282
Zurich III - Engineering/Inspection	96,520	96,520	24,130	41,623	17,493
Zurich III - District Force Account Work	100,000	100,000	25,000	4,779	(20,221)
Well Development					
Valle Vertical	100,000	100,000	25,000		(25,000)
Electra Vertical	100,000	100,000	25,000		(25,000)
Exploration	25,000	25,000	6,250		(6,250)
Upgrade Telemetry Equipment	25,000	25,000	6,250		(6,250)
Other Improvements	20,000	20,000	5,000		(5,000)
Field Equipment					
General	15,000	15,000	3,750		(3,750)
Office & Maintenance Facility					
On-Line Payment Processing	20,000	20,000	5,000		(5,000)
Office Partitions	15,000	15,000	3,750		(3,750)
Board Room Update	20,000	20,000	5,000		(5,000)
General	5,000	5,000	1,250		(1,250)
Office Equipment					
General	5,000	5,000	1,250		(1,250)
Billing Software	45,000	45,000	11,250		(11,250)
Office Computer Equipment	15,000	15,000	3,750		(3,750)
Total Discretionary Appropriations	1,151,020	1,151,020	287,755	373,367	85,612
Total Appropriations	1,151,020	1,151,020	287,755	373,367	85,612
<b>Total Cash Available</b>	<b>1,205,893</b>	<b>1,205,893</b>	<b>1,985,187</b>	<b>2,018,587</b>	<b>33,399</b>
Reserves					
Committed Reserves					
Reserve for Purchased Water	569,300	569,300	569,300	569,300	0
Reserve for Future Improvements	75,235	75,235	75,235	75,235	0
Contingency	261,358	261,358	261,358	261,358	0
Minimum Emergency Cash Reserve	300,000	300,000	300,000	300,000	0
Total Committed Reserves	1,205,893	1,205,893	1,205,893	1,205,893	0
Cash Reserve Carryover	0	0	779,294	812,694	33,399
Cash in Bank	150,611	150,611	150,611	(111,376)	(261,987)
Investments	1,055,282	1,055,282	1,834,576	2,129,452	294,876
<b>Total Cash</b>	<b>1,205,893</b>	<b>1,205,893</b>	<b>1,985,187</b>	<b>2,018,587</b>	<b>33,399</b>

# Crestline Village Water District

Budget Comparison - Income Statement

JULY 2015

## Actual Expenditures YTD vs. Budget YTD



1) Operating Revenues include Water Sales

2) Source of Supply include Purchased Water

3) Office Supplies & Other include Outside Services (legal, engineering and auditing services).

Bars extending to the right of zero are positive areas where the District is doing better than budgeted.

Bars extending to the left are negative areas where the District is doing worse than budgeted.

CRESTLINE VILLAGE WATER  
INCOME STATEMENT  
CRESTLINE - LAKE GREGORY  
JULY 31, 2015

	MONTH-TO-DATE				YEAR-TO-DATE			
	ACTUAL	BUDGET	VARIANCE	%	ACTUAL	BUDGET	VARIANCE	%
WATER SALES - CRESTLINE VILLAGE								
RESIDENTIAL WATER SALES	71715.39	78281.83	(6566.44)	8.4-	139282.77	153159.00	(13876.23)	9.1-
BUSINESS WATER SALES	14250.42	19874.07	(5623.65)	28.3-	25857.61	34167.05	(8309.44)	24.3-
WATER SALES - CRESTLINE VILLA	85965.81	98155.90	(12190.09)	12.4-	165140.38	187326.05	(22185.67)	11.8-
WATER SALES - LAKE GREGORY								
RESIDENTIAL WATER SALES - LG	96402.42	108968.04	(12565.62)	11.5-	270103.53	295986.05	(25882.52)	8.7-
BUSINESS WATER SALES - LG	6397.30	12792.95	(6395.65)	50.0-	14644.29	31669.21	(17024.92)	53.8-
WATER SALES - LAKE GREGORY	102799.72	121760.99	(18961.27)	15.6-	284747.82	327655.26	(42907.44)	13.1-
OTHER WATER SALES	.00	.00	.00		403.20	478.33	(75.13)	15.7-
TOTAL WATER SALES	188765.53	219916.89	(31151.36)	14.2-	450291.40	515459.64	(65168.24)	12.6-
TAPS & CONNECTION CHARGES	2290.00	1150.39	1139.61	99.1	3680.00	2252.37	1427.63	63.4
SHUT-OFF & TURN-ON CHARGES	7405.41	6996.99	408.42	5.8	18090.41	19654.40	(1563.99)	8.0-
TOTAL WATER SERVICES	9695.41	8147.38	1548.03	19.0	21770.41	21906.77	(136.36)	.6-
TOTAL OPERATING REVENUES	198460.94	228064.27	(29603.33)	13.0-	472061.81	537366.41	(65304.60)	12.2-
INTEREST REVENUES	1507.45	1460.00	47.45	3.3	1511.72	1463.83	47.89	3.3
AVAILABILITY ASSESSMENTS	.00	.00	.00		141767.25	136098.36	5668.89	4.2
MISCELLANEOUS REVENUES	421.97	68.86	353.11	512.8	795.44	949.48	(154.04)	16.2-
TOTAL NON-OPERATING REVENUES	1929.42	1528.86	400.56	26.2	144074.41	138511.67	5562.74	4.0
***TOTAL REVENUES***	200390.36	229593.13	(29202.77)	12.7-	616136.22	675878.08	(59741.86)	8.8-
SUPERVISION, LABOR & EXPENSE	6672.76	5855.28	(817.48)	14.0-	14344.35	15309.09	964.74	6.3
MAINT. OF STRUCTURES & IMPROVE.	100.87	1655.64	1554.77	93.9	100.87	1952.99	1852.12	94.8
PURCHASED WATER	44746.86	15084.76	(29662.10)	196.6-	69955.02	98567.52	28612.50	29.0
TOTAL SOURCE OF SUPPLY EXPENSE	51520.49	22595.68	(28924.81)	128.0-	84400.24	115829.60	31429.36	27.1
MAINT & REPAIRS TO EQUIPMENT	352.28	.00	(352.28)		460.99	135.10	(325.89)	241.2-
MAINT & REPAIRS/STRUCT & IMPROV	56.00	159.14	103.14	64.8	483.18	829.83	346.65	41.8
FUEL OR POWER PURCHASED	4898.01	5900.81	1002.80	17.0	8514.30	11325.74	2811.44	24.8
TOTAL PUMPING EXPENSES	5306.29	6059.95	753.66	12.4	9458.47	12290.67	2832.20	23.0
SUPERVISION, LABOR & EXPENSE	750.85	935.88	185.03	19.8	1284.44	1562.41	277.97	17.8
MAINT & REPAIRS/FIXTURES,EQUIPT	360.29	300.00	(60.29)	20.1-	351.76	300.00	(51.76)	17.3-
TOTAL WATER TREATMENT EXPENSES	1111.14	1235.88	124.74	10.1	1636.20	1862.41	226.21	12.1

CRESTLINE VILLAGE WATER  
INCOME STATEMENT  
CRESTLINE - LAKE GREGORY  
JULY 31, 2015

	MONTH-TO-DATE				YEAR-TO-DATE			
	ACTUAL	BUDGET	VARIANCE	%	ACTUAL	BUDGET	VARIANCE	%
STREET & ROAD MAINTENANCE	3395.54	2419.97	(975.57)	40.3-	3645.09	3525.38	(119.71)	3.4-
MAINT & REPAIRS TO T&D MAINS	3632.93	2018.19	(1614.74)	80.0-	8881.88	9560.25	678.37	7.1
LOCATING MAINS	1146.18	1858.99	712.81	38.3	1850.23	3428.36	1578.13	46.0
MAINT & REPAIRS TO RES & TANKS	2982.46	2663.74	(318.72)	12.0-	14603.86	14989.90	386.04	2.6
MAINT & REPAIRS TO SERVICES	4259.98	2697.84	(1562.14)	57.9-	6852.68	7100.50	247.82	3.5
MAINT & REPAIRS TO HYDRANTS	7250.08	7042.24	(207.84)	3.0-	8829.64	8853.26	23.62	.3
MAINT & REPAIRS TO METERS, SHOP	.00	100.00	100.00	100.0	.00	124.59	124.59	100.0
MAINT & REPAIRS TO METERS, FIELD	2461.01	2328.01	(133.00)	5.7-	3495.60	3397.02	(98.58)	2.9-
<b>TOTAL TRANS &amp; DISTRIB EXPENSES</b>	<b>25128.18</b>	<b>21128.98</b>	<b>(3999.20)</b>	<b>18.9-</b>	<b>48158.98</b>	<b>50979.26</b>	<b>2820.28</b>	<b>5.5</b>
METER READING	24.52	.00	(24.52)		512.76	300.00	(212.76)	70.9-
SERVICE CALLS	4827.79	2963.90	(1863.89)	62.9-	7456.76	6548.26	(908.50)	13.9-
<b>CUSTOMER ACCOUNTS EXPENSES</b>	<b>4852.31</b>	<b>2963.90</b>	<b>(1888.41)</b>	<b>63.7-</b>	<b>7969.52</b>	<b>6848.26</b>	<b>(1121.26)</b>	<b>16.4-</b>
ADMIN & GENERAL WAGES	33307.70	30487.83	(2819.87)	9.2-	68923.48	68451.92	(471.56)	.7-
FIELD ADMIN & GENERAL WAGES	9972.28	8884.61	(1087.67)	12.2-	21245.94	20750.72	(495.22)	2.4-
<b>TOTAL ADMIN &amp; GENERAL WAGES</b>	<b>43279.98</b>	<b>39372.44</b>	<b>(3907.54)</b>	<b>9.9-</b>	<b>90169.42</b>	<b>89202.64</b>	<b>(966.78)</b>	<b>1.1-</b>
OFFICE SUPPLIES	244.00	668.96	424.96	63.5	805.78	1814.92	1009.14	55.6
TELEPHONE & TELEGRAPH	674.34	1262.82	588.48	46.6	1629.54	2419.53	789.99	32.7
ANSWERING SERVICE	.00	.00	.00		200.92	219.28	18.36	8.4
UTILITIES	1889.61	4845.22	2955.61	61.0	2558.96	10074.73	7515.77	74.6
DUES & SUBSCRIPTIONS	250.00	500.00	250.00	50.0	610.75	1987.76	1377.01	69.3
POSTAGE	2399.98	3852.37	1452.39	37.7	9890.61	12405.60	2514.99	20.3
PRINTING & STATIONARY	213.31	301.58	88.27	29.3	213.31	303.58	90.27	29.7
OTHER	244.00	1137.92	893.92	78.6	1944.87	3808.96	1864.09	48.9
TRUCKS EXPENSES	3356.94	3749.91	392.97	10.5	8340.56	10278.39	1937.83	18.9
OFFICE EQUIPMENT RENTAL	160.91	109.82	(51.09)	46.5-	404.91	331.61	(73.30)	22.1-
GENERAL SUPPLIES & EXPENSE	.00	141.41	141.41	100.0	509.74	627.00	117.26	18.7
SMALL TOOLS EXPENSE	.00	200.00	200.00	100.0	270.73	460.83	190.10	41.3
COMMUNICATIONS EXPENSE	595.71	721.64	125.93	17.5	1999.49	2456.31	456.82	18.6
OUTSIDE SERVICES EMPLOYED	11088.53	10364.83	(723.70)	7.0-	19110.56	18720.34	(390.22)	2.1-
PERSONAL AUTO EXPENSE	.00	61.22	61.22	100.0	225.36	768.82	543.46	70.7
<b>TOTAL OFFICE SUPPLIES &amp; OTHER</b>	<b>21117.33</b>	<b>27917.70</b>	<b>6800.37</b>	<b>24.4</b>	<b>48716.09</b>	<b>66677.66</b>	<b>17961.57</b>	<b>26.9</b>
WORKMENS COMPENSATION INSURANCE	.00	.00	.00		.00	5196.58	5196.58	100.0
<b>TOTAL INSURANCE EXPENSES</b>	<b>.00</b>	<b>.00</b>	<b>.00</b>		<b>.00</b>	<b>5196.58</b>	<b>5196.58</b>	<b>100.0</b>
PAID TIME OFF	8468.49	7991.30	(477.19)	6.0-	16105.01	15975.85	(129.16)	.8-
HOLIDAYS WITH PAY	2770.93	3199.72	428.79	13.4	5649.73	6352.37	702.64	11.1
GROUP MEDICAL INSURANCE	13581.39	27332.43	13751.04	50.3	67396.31	80397.88	13001.57	16.2
EMPLOYER PAYROLL TAXES	901.05	1117.27	216.22	19.4	2450.07	3008.09	558.02	18.6
PENSION PLAN COSTS	29185.32	29327.12	141.80	.5	79849.90	80044.34	194.44	.2

CRESTLINE VILLAGE WATER  
INCOME STATEMENT  
CRESTLINE - LAKE GREGORY  
JULY 31, 2015

	MONTH-TO-DATE				YEAR-TO-DATE			
	ACTUAL	BUDGET	VARIANCE	%	ACTUAL	BUDGET	VARIANCE	%
TOTAL EMPLOYEES BENEFITS EXPEN	54907.18	68967.84	14060.66	20.4	171451.02	185778.53	14327.51	7.7
MAINT & REPAIRS/GEN STRUCTURES	4463.94	3904.74	(559.20)	14.3-	7473.53	6940.20	(533.33)	7.7-
MAINT & REPAIRS/GEN EQUIPMENT	1576.52	1806.91	230.39	12.8	7133.43	3457.76	(3675.67)	106.3-
TOTAL MAINTENANCE OF GENRL PLA	6040.46	5711.65	(328.81)	5.8-	14606.96	10397.96	(4209.00)	40.5-
DIRECTORS' FEES	700.00	1090.91	390.91	35.8	1700.00	2266.67	566.67	25.0
COLLECTION & HANDLING CHARGES	6.45	3.97	(2.48)	62.5-	28.20	36.68	8.48	23.1
TOTAL OTHER ADMIN & GEN EXPENS	706.45	1094.88	388.43	35.5	1728.20	2303.35	575.15	25.0
TOTAL OPERATING EXPENSES	213969.81	197048.90	(16920.91)	8.6-	478295.10	547366.92	69071.82	12.6
***TOTAL EXPENSES***	213969.81	197048.90	(16920.91)	8.6-	478295.10	547366.92	69071.82	12.6
NET INCOME OR (LOSS-)	13579.45-	32544.23	(46123.68)	141.7-	137841.12	128511.16	9329.96	7.3

CRESTLINE VILLAGE WATER  
TRUCKS & EQUIPMENT  
CRESTLINE - LAKE GREGORY  
JULY 31, 2015

	MONTH-TO-DATE				YEAR-TO-DATE			
	ACTUAL	LAST YEAR	VARIANCE	%	ACTUAL	LAST YEAR	VARIANCE	%
<b>TRUCKS EXPENSES</b>								
TRUCKS EXPENSES	195.34	147.05	(48.29)	32.8-	450.76	509.93	59.17	11.6
'02 RANGER 4X4	265.59	126.42	(139.17)	110.1-	373.26	274.37	(98.89)	36.0-
'11 FORD ESCAPE 4X4	725.80	921.15	195.35	21.2	1088.62	1631.74	543.12	33.3
'01 FORD F150 4X4	182.69	148.56	(34.13)	23.0-	314.88	241.84	(73.04)	30.2-
'06 3/4 TON 4X4	313.78	331.99	18.21	5.5	814.96	970.27	155.31	16.0
'14 FORD EXPLORER	16.04	108.37	92.33	85.2	125.28	629.66	504.38	80.1
.	.00	.00	.00		.00	156.76	156.76	100.0
'01 FORD F350, 4X2, UTILITY	81.15	15.00	(66.15)	441.0-	339.46	558.83	219.37	39.3
'06 3/4 TON 4X4	331.37	236.88	(94.49)	39.9-	539.56	2815.63	2276.07	80.8
.	99.78	.00	(99.78)		99.78	.00	(99.78)	
'13 FORD 150 4X4 SW	214.21	102.69	(111.52)	108.6-	286.80	672.74	385.94	57.4
'06 STERLING WATER TRUCK	88.96	.00	(88.96)		88.96	29.94	(59.02)	197.1-
'86 INTL DUMP TRUCK	372.98	147.00	(225.98)	153.7-	1469.76	180.20	(1289.56)	715.6-
.	83.00	269.10	186.10	69.2	215.92	350.68	134.76	38.4
'98 FREIGHTLINER DUMP	128.79	.00	(128.79)		916.62	92.19	(824.43)	894.3-
'13 FORD 150 4X4 CH	257.46	123.09	(134.37)	109.2-	1215.94	569.97	(645.97)	113.3-
<b>TOTAL TRUCK EXPENSES</b>	<b>3356.94</b>	<b>2677.30</b>	<b>(679.64)</b>	<b>25.4-</b>	<b>8340.56</b>	<b>9684.75</b>	<b>1344.19</b>	<b>13.9</b>
<b>GENERAL EQUIPMENT</b>								
MAINT & REPAIRS/GEN EQUIPMENT	1109.20	137.55	(971.65)	706.4-	6310.33	2816.99	(3493.34)	124.0-
MAINT & REPAIRS/OFFICE EQUIP	214.93	.00	(214.93)		429.86	88.00	(341.86)	388.5-
JD LOADER	.00	.00	.00		.00	32.71	32.71	100.0
JD 310 BACKHOE	183.42	1771.44	1588.02	89.6	324.27	2176.52	1852.25	85.1
CASE 580K BACKHOE	53.94	.00	(53.94)		53.94	21.49	(32.45)	151.0-
CASE 1845	15.03	.00	(15.03)		15.03	14.78	(.25)	1.7-
LAYMOR BROOM	.00	.00	.00		.00	13.40	13.40	100.0
<b>TOTAL GENERAL EQUIPMENT</b>	<b>1576.52</b>	<b>1908.99</b>	<b>332.47</b>	<b>17.4</b>	<b>7133.43</b>	<b>5163.89</b>	<b>(1969.54)</b>	<b>38.1-</b>
<b>TOTAL TRUCKS AND EQUIPMENT</b>	<b>4933.46</b>	<b>4586.29</b>	<b>(347.17)</b>	<b>7.6-</b>	<b>15473.99</b>	<b>14848.64</b>	<b>(625.35)</b>	<b>4.2-</b>



**JOHN CHIANG  
TREASURER  
STATE OF CALIFORNIA**



**PMIA Performance Report**

Date	Daily Yield*	Quarter to Date Yield	Average Maturity (in days)
07/30/15	0.33	0.32	237
07/31/15	0.33	0.32	240
08/01/15	0.33	0.32	240
08/02/15	0.33	0.32	240
08/03/15	0.33	0.32	240
08/04/15	0.33	0.32	239
08/05/15	0.33	0.32	238
08/06/15	0.33	0.32	237
08/07/15	0.33	0.32	237
08/08/15	0.33	0.32	237
08/09/15	0.33	0.32	237
08/10/15	0.33	0.32	236
08/11/15	0.33	0.32	235
08/12/15	0.33	0.32	234

\*Daily yield does not reflect capital gains or losses

**LAIF Performance Report**

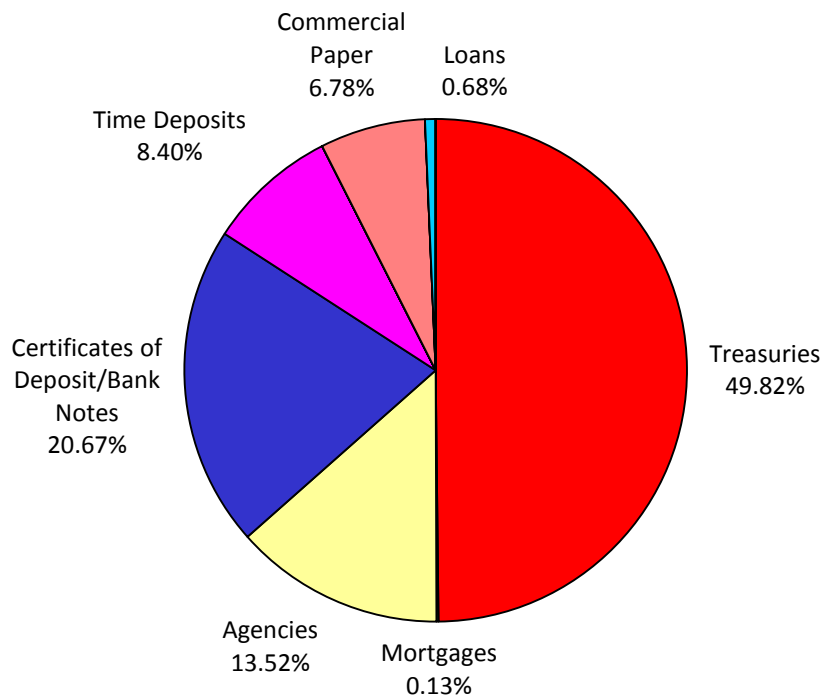
**Quarter Ending 06/30/15**

Apportionment Rate: 0.28%  
 Earnings Ratio: 0.00000776875573384  
 Fair Value Factor: 1.000375979  
 Daily: 0.31%  
 Quarter to Date: 0.29%  
 Average Life: 239

**PMIA Average Monthly Effective Yields**

**JUL 2015 0.320%**  
 JUN 2015 0.299%  
 MAY 2015 0.290%

**Pooled Money Investment Account  
Portfolio Composition  
\$65.3 billion  
7/31/15**



✓ 8/11/15  
Drew

**Crestline Village Water District  
PARS OPEB Trust Program**

Monthly Account Report for the Period  
6/01/2015 to 6/30/2015

Karl Drew  
General Manager  
Crestline Village Water District  
PO Box 3347  
Crestline, CA 92325

**Account Summary**

Source	Beginning Balance as of 6/01/2015	Contributions	Earnings	Expenses*	Distributions	Transfers	Ending Balance as of 6/30/2015
Contributions	\$727,877.06	\$0.00	(\$7,639.85)	\$462.05	\$0.00	\$0.00	\$719,775.16
<b>Totals</b>	<b>\$727,877.06</b>	<b>\$0.00</b>	<b>(\$7,639.85)</b>	<b>\$462.05</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$719,775.16</b>

**Investment Selection**

Moderate HighMark PLUS

**Investment Objective**

The dual goals of the Moderate Strategy are growth of principal and income. It is expected that dividend and interest income will comprise a significant portion of total return, although growth through capital appreciation is equally important. The portfolio will be allocated between equity and fixed income investments.

**Investment Return**

1-Month	3-Month	1-Year	Annualized Return			Plan's Inception Date
			3-Years	5-Years	10-Years	
-1.05%	-0.25%	2.89%	8.84%	-	-	4/25/2012

Information as provided by US Bank, Trustee for PARS; Not FDIC Insured; No Bank Guarantee; May Lose Value  
Past performance does not guarantee future results. Performance returns may not reflect the deduction of applicable fees, which could reduce returns. Information is deemed reliable but may be subject to change.

Investment Return: Annualized rate of return is the return on an investment over a period other than one year multiplied or divided to give a comparable one-year return.

\*Expenses are inclusive of Trust Administration, Trustee and Investment Management fees



✓ 8/11/15  
Davis

**Crestline Village Water District  
PARS OPEB Trust Program**

Annual Account Report for the Period  
7/01/2014 to 6/30/2015

Karl Drew  
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**Account Summary**

Source	Beginning Balance as of 7/01/2014	Contributions	Earnings	Expenses*	Distributions	Transfers	Ending Balance as of 6/30/2015
Contributions	\$627,236.75	\$78,549.84	\$19,414.10	\$5,425.53	\$0.00	\$0.00	\$719,775.16
<b>Totals</b>	<b>\$627,236.75</b>	<b>\$78,549.84</b>	<b>\$19,414.10</b>	<b>\$5,425.53</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$719,775.16</b>

**Investment Selection**

Moderate HighMark PLUS

**Investment Objective**

The dual goals of the Moderate Strategy are growth of principal and income. It is expected that dividend and interest income will comprise a significant portion of total return, although growth through capital appreciation is equally important. The portfolio will be allocated between equity and fixed income investments.

**Investment Return**

1-Month	3-Month	1-Year	Annualized Return			Plan's Inception Date
			3-Years	5-Years	10-Years	
-1.05%	-0.25%	2.89%	8.84%	-	-	4/25/2012

Information as provided by US Bank, Trustee for PARS; Not FDIC Insured; No Bank Guarantee; May Lose Value  
Past performance does not guarantee future results. Performance returns may not reflect the deduction of applicable fees, which could reduce returns. Information is deemed reliable but may be subject to change.

Investment Return: Annualized rate of return is the return on an investment over a period other than one year multiplied or divided to give a comparable one-year return.  
\*Expenses are inclusive of Trust Administration, Trustee and Investment Management fees