

Crestline Village Water District  
Cash Budget Comparison  
2016-17

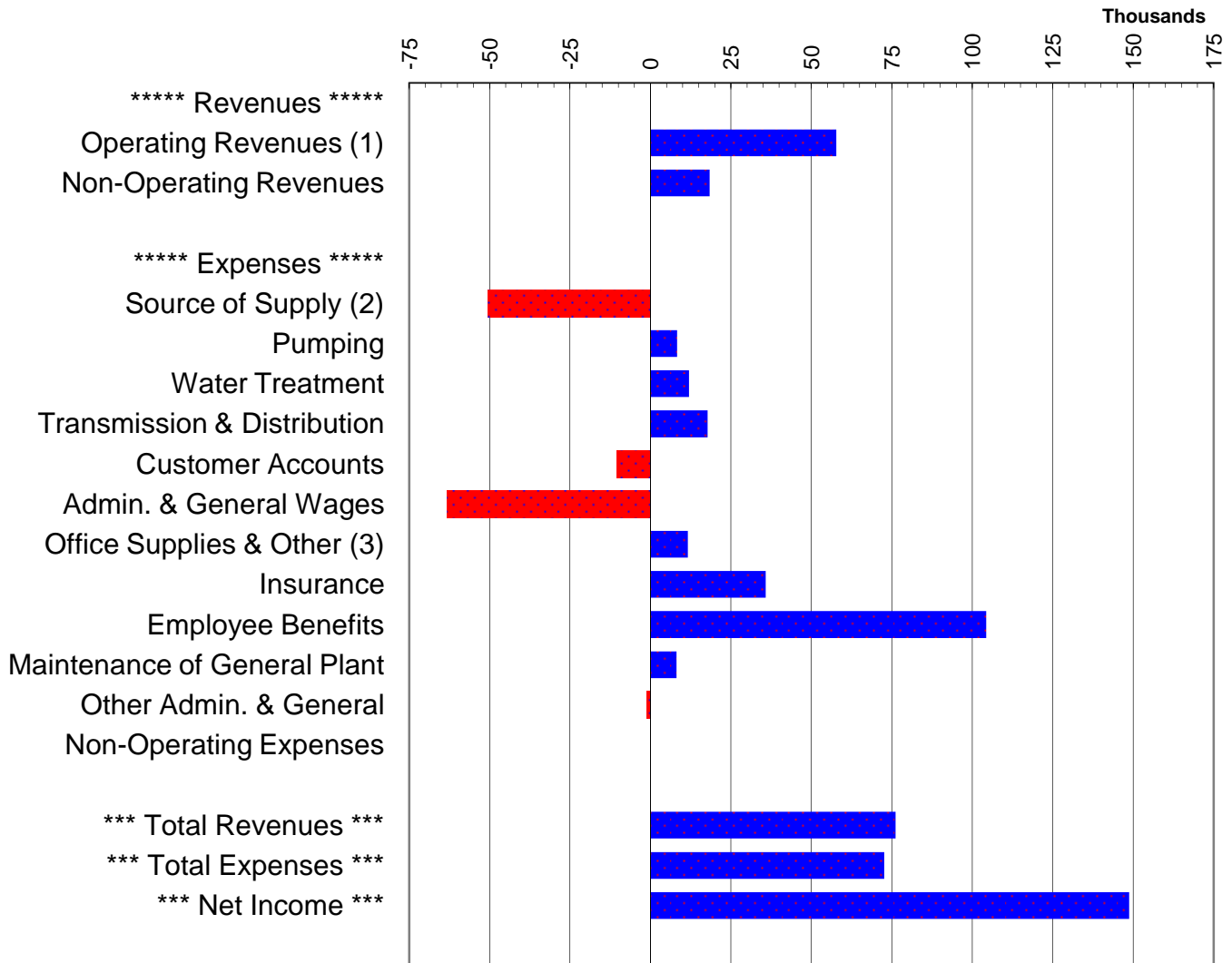
	2016-17 Cash Budget	Adjusted Cash Budget	YTD Cash Budget (11/12ths)	Actual Y-T-D	Actual Less Y-T-D Budget
Cash Reserve Carryover from Prior Year	1,715,500	1,715,500	1,715,500	1,711,512	(3,988)
Operating Revenues	2,223,703	2,223,703	2,038,469	2,155,633	117,164
Operating Expenses - Capitalized Labor	2,570,807	2,570,807	2,356,659	2,520,628	163,969
Net Income from Operations	(347,104)	(347,104)	(318,190)	(364,995)	(46,805)
Non-Operating Revenues	380,983	380,983	349,247	395,347	46,100
Cash Reserves from Current Year	33,879	33,879	31,057	30,352	(705)
Available Cash Reserves	1,749,379	1,749,379	1,746,557	1,741,864	(4,693)
Discretionary Appropriations					
Inventory	30,000	30,000	27,501	23,675	(3,826)
Mainline Replacement/Extentions					
Lakeview Approx. 2,500 LF @ \$60.00	150,000	150,000	137,505		(137,505)
Storage Tank Work					
Zurich Tanks - Paving and Fencing	30,000	30,000	27,501	29,129	1,628
Well Development					
Valle Vertical	150,000	150,000	137,505	13,691	(123,814)
Electra Vertical	150,000	150,000	137,505	13,805	(123,700)
Exploration					
Upgrade Telemetry Equipment	25,000	25,000	22,918	38,548	15,631
Other Improvements	20,000	20,000	18,334		(18,334)
Field Equipment				378	
General	15,000	15,000	13,751	3,560	(10,190)
Office & Maintenance Facility					
Replace Building Roof	45,000	45,000	41,252		(41,252)
Office Partitions	20,000	20,000	18,334		(18,334)
Board Room Update	20,000	20,000	18,334		(18,334)
General	5,000	5,000	4,584		(4,584)
Office Equipment					
Billing Software	45,000	45,000	41,252		(41,252)
General Office/Computer Equipment	15,000	15,000	13,751	1,277	(12,474)
Total Discretionary Appropriations	720,000	720,000	660,024	124,063	(535,961)
Total Appropriations	720,000	720,000	660,024	124,063	(535,961)
<b>Total Cash Available</b>	1,029,379	1,029,379	1,086,533	1,617,801	531,268
Reserves					
Committed Reserves					
Reserve for Purchased Water	583,300	583,300	583,300	583,300	0
Reserve for Future Improvements		0	0	0	0
Contingency	146,079	146,079	146,079	146,079	0
Minimum Emergency Cash Reserve	300,000	300,000	300,000	300,000	0
Total Committed Reserves	1,029,379	1,029,379	1,029,379	1,029,379	0
Cash Reserve Carryover	0	0	57,154	588,422	531,268
Cash in Bank	97,754	97,754	89,611	128,901	39,290
Investments	1,450,558	931,625	996,922	1,453,077	456,155
<b>Total Cash</b>	1,029,379	1,029,379	1,086,533	1,617,801	531,268

# Crestline Village Water District

Budget Comparison - Income Statement

March 2017

## Actual Expenditures YTD vs. Budget YTD



1) Operating Revenues include Water Sales

2) Source of Supply include Purchased Water

3) Office Supplies & Other include Outside Services (legal, engineering and auditing services).

Bars extending to the right of zero are positive areas where the District is doing better than budgeted.

Bars extending to the left are negative areas where the District is doing worse than budgeted.

CRESTLINE VILLAGE WATER  
INCOME STATEMENT  
CRESTLINE - LAKE GREGORY  
MARCH 31, 2017

	MONTH-TO-DATE				YEAR-TO-DATE			
	ACTUAL	BUDGET	VARIANCE	%	ACTUAL	BUDGET	VARIANCE	%
=====								
WATER SALES - CRESTLINE VILLAGE								
RESIDENTIAL WATER SALES	81819.35	71190.59	10628.76	14.9	756913.20	743081.26	13831.94	1.9
BUSINESS WATER SALES	10292.95	10120.36	172.59	1.7	136309.78	137986.70	(1676.92)	1.2-
WATER SALES - CRESTLINE VILLA	92112.30	81310.95	10801.35	13.3	893222.98	881067.96	12155.02	1.4
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WATER SALES - LAKE GREGORY								
RESIDENTIAL WATER SALES - LG	102278.77	83616.68	18662.09	22.3	1059636.52	1019109.50	40527.02	4.0
BUSINESS WATER SALES - LG	2852.65	2836.14	16.51	.6	50275.53	51446.21	(1170.68)	2.3-
WATER SALES - LAKE GREGORY	105131.42	86452.82	18678.60	21.6	1109912.05	1070555.71	39356.34	3.7
OTHER WATER SALES	.00	.00	.00		12418.62	4000.00	8418.62	210.5
TOTAL WATER SALES	197243.72	167763.77	29479.95	17.6	2015553.65	1955623.67	59929.98	3.1
-----								
TAPS & CONNECTION CHARGES	.00	250.00	(250.00)	100.0-	4084.00	5813.70	(1729.70)	29.8-
SHUT-OFF & TURN-ON CHARGES	7017.66	6684.80	332.86	5.0	70373.28	70784.17	(410.89)	.6-
TOTAL WATER SERVICES	7017.66	6934.80	82.86	1.2	74457.28	76597.87	(2140.59)	2.8-
-----								
TOTAL OPERATING REVENUES	204261.38	174698.57	29562.81	16.9	2090010.93	2032221.54	57789.39	2.8
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INTEREST REVENUES	2.18	5.55	(3.37)	60.7-	7134.79	5993.82	1140.97	19.0
TAXES REVENUE	.00	.00	.00		221720.62	216443.21	5277.41	2.4
AVAILABILITY ASSESSMENTS	.00	.00	.00		141197.25	141266.50	(69.25)	
MISCELLANEOUS REVENUES	7295.64	100.00	7195.64	*****	17010.45	4976.11	12034.34	241.8
TOTAL NON-OPERATING REVENUES	7297.82	105.55	7192.27	*****	387063.11	368679.64	18383.47	5.0
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***TOTAL REVENUES***	211559.20	174804.12	36755.08	21.0	2477074.04	2400901.18	76172.86	3.2
-----								
SUPERVISION, LABOR & EXPENSE								
MAINT. OF STRUCTURES & IMPROVE.	5305.16	5659.78	354.62	6.3	63510.83	65142.94	1632.11	2.5
PURCHASED WATER	687.50	254.68	(432.82)	169.9-	8772.36	3050.42	(5721.94)	187.6-
	24166.24	25202.42	1036.18	4.1	417899.22	371542.02	(46357.20)	12.5-
TOTAL SOURCE OF SUPPLY EXPENSE	30158.90	31116.88	957.98	3.1	490182.41	439735.38	(50447.03)	11.5-
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MAINT & REPAIRS TO EQUIPMENT	795.42	188.90	(606.52)	321.1-	5007.28	3110.97	(1896.31)	61.0-
MAINT & REPAIRS/STRUCT & IMPROV	464.62	349.75	(114.87)	32.8-	19281.95	6675.50	(12606.45)	188.8-
FUEL OR POWER PURCHASED	3748.40	6133.27	2384.87	38.9	32041.88	54783.66	22741.78	41.5
TOTAL PUMPING EXPENSES	5008.44	6671.92	1663.48	24.9	56331.11	64570.13	8239.02	12.8
-----								
SUPERVISION, LABOR & EXPENSE	823.13	8783.43	7960.30	90.6	5843.54	15178.76	9335.22	61.5
MAINT & REPAIRS/BLDGS & GROUNDS	.00	242.26	242.26	100.0	.00	2895.72	2895.72	100.0
MAINT & REPAIRS/FIXTURES, EQUIPT	923.03	535.03	(388.00)	72.5-	4886.51	4603.02	(283.49)	6.2-
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CRESTLINE VILLAGE WATER  
INCOME STATEMENT  
CRESTLINE - LAKE GREGORY  
MARCH 31, 2017

	MONTH-TO-DATE				YEAR-TO-DATE			
	ACTUAL	BUDGET	VARIANCE	%	ACTUAL	BUDGET	VARIANCE	%
TOTAL WATER TREATMENT EXPENSES	1746.16	9560.72	7814.56	81.7	10730.05	22677.50	11947.45	52.7
STREET & ROAD MAINTENANCE	342.46	597.26	254.80	42.7	12509.91	7124.13	(5385.78)	75.6-
MAINT & REPAIRS TO T&D MAINS	1417.10	780.96	(636.14)	81.5-	18978.18	26663.87	7685.69	28.8
LOCATING MAINS	1163.16	519.58	(643.58)	123.9-	14794.28	10318.07	(4476.21)	43.4-
MAINT & REPAIRS TO RES & TANKS	3534.06	2293.69	(1240.37)	54.1-	26032.71	36500.51	10467.80	28.7
MAINT & REPAIRS TO SERVICES	3293.57	2701.77	(591.80)	21.9-	34340.27	35234.11	893.84	2.5
MAINT & REPAIRS TO HYDRANTS	9.83	1907.13	1897.30	99.5	16277.77	30446.37	14168.60	46.5
MAINT & REPAIRS TO METERS, SHOP	.00	.00	.00		24.20	800.00	775.80	97.0
MAINT & REPAIRS TO METERS, FIELD	3121.53	815.18	(2306.35)	282.9-	24479.65	18066.64	(6413.01)	35.5-
TOTAL TRANS & DISTRIB EXPENSES	12881.71	9615.57	(3266.14)	34.0-	147436.97	165153.70	17716.73	10.7
METER READING	1286.21	18.08	(1268.13)	*****	10162.27	1134.84	(9027.43)	795.5-
SERVICE CALLS	2373.44	2216.27	(157.17)	7.1-	31382.15	29948.50	(1433.65)	4.8-
CUSTOMER ACCOUNTS EXPENSES	3659.65	2234.35	(1425.30)	63.8-	41544.42	31083.34	(10461.08)	33.7-
ADMIN & GENERAL WAGES	35285.73	23150.61	(12135.12)	52.4-	326819.79	264935.77	(61884.02)	23.4-
FIELD ADMIN & GENERAL WAGES	8735.97	12158.01	3422.04	28.1	99106.72	97846.84	(1259.88)	1.3-
TOTAL ADMIN & GENERAL WAGES	44021.70	35308.62	(8713.08)	24.7-	425926.51	362782.61	(63143.90)	17.4-
OFFICE SUPPLIES	161.55	518.25	356.70	68.8	3610.08	4260.05	649.97	15.3
TELEPHONE & TELEGRAPH	153.53	759.01	605.48	79.8	6491.26	7105.82	614.56	8.6
ANSWERING SERVICE	.00	.00	.00		637.38	949.00	311.62	32.8
UTILITIES	2380.07	1912.74	(467.33)	24.4-	20743.65	20990.11	246.46	1.2
DUES & SUBSCRIPTIONS	4192.88	120.76	(4072.12)	*****	33105.17	25475.44	(7629.73)	29.9-
POSTAGE	2314.35	2278.49	(35.86)	1.6-	30174.94	30243.43	68.49	.2
PRINTING & STATIONARY	.00	.00	.00		10689.19	11801.53	1112.34	9.4
OTHER	1141.92	1329.10	187.18	14.1	15897.90	16980.64	1082.74	6.4
TRUCKS EXPENSES	4939.16	7177.68	2238.52	31.2	40455.79	52627.36	12171.57	23.1
OFFICE EQUIPMENT RENTAL	243.44	251.13	7.69	3.1	2806.44	2777.19	(29.25)	1.1-
GENERAL SUPPLIES & EXPENSE	811.08	250.71	(560.37)	223.5-	5378.09	6160.64	782.55	12.7
SMALL TOOLS EXPENSE	19.14	.00	(19.14)		1762.39	2000.00	237.61	11.9
COMMUNICATIONS EXPENSE	1840.82	1158.10	(682.72)	59.0-	30850.47	14832.68	(16017.79)	108.0-
OUTSIDE SERVICES EMPLOYED	3051.92	8390.66	5338.74	63.6	95090.28	112653.34	17563.06	15.6
PERSONAL AUTO EXPENSE	104.65	38.61	(66.04)	171.0-	851.03	1302.82	451.79	34.7
TOTAL OFFICE SUPPLIES & OTHER	21354.51	24185.24	2830.73	11.7	298544.06	310160.05	11615.99	3.7
LIABILITY & CASUALTY INSURANCE	19210.98-	6393.25	25604.23	400.5	8713.02	42365.00	33651.98	79.4
WORKMENS COMPENSATION INSURANCE	.00	2087.49	2087.49	100.0	22146.61	24290.00	2143.39	8.8
TOTAL INSURANCE EXPENSES	19210.98-	8480.74	27691.72	326.5	30859.63	66655.00	35795.37	53.7
PAID TIME OFF	5410.74	8989.42	3578.68	39.8	82870.27	98883.62	16013.35	16.2
HOLIDAYS WITH PAY	.00	.00	.00		38002.06	34509.00	(3493.06)	10.1-
GROUP MEDICAL INSURANCE	23528.75	.00	(23528.75)		331690.86	411628.00	79937.14	19.4

CRESTLINE VILLAGE WATER  
INCOME STATEMENT  
CRESTLINE - LAKE GREGORY  
MARCH 31, 2017

	MONTH-TO-DATE				YEAR-TO-DATE			
	ACTUAL	BUDGET	VARIANCE	%	ACTUAL	BUDGET	VARIANCE	%
EMPLOYER PAYROLL TAXES	989.97	1930.06	940.09	48.7	13126.08	17862.34	4736.26	26.5
PENSION PLAN COSTS	28282.73	31936.57	3653.84	11.4	307404.67	314541.91	7137.24	2.3
TOTAL EMPLOYEES BENEFITS EXPEN	58212.19	42856.05	(15356.14)	35.8-	773093.94	877424.87	104330.93	11.9
MAINT & REPAIRS/GEN STRUCTURES	2515.47	4075.81	1560.34	38.3	28191.87	41723.49	13531.62	32.4
MAINT & REPAIRS/GEN EQUIPMENT	1314.19	7627.50	6313.31	82.8	42250.72	36841.21	(5409.51)	14.7-
TOTAL MAINTENANCE OF GENRL PLA	3829.66	11703.31	7873.65	67.3	70442.59	78564.70	8122.11	10.3
DIRECTORS' FEES	939.41	600.00	(339.41)	56.6-	8600.00	7400.00	(1200.00)	16.2-
COLLECTION & HANDLING CHARGES	8.31	81.08	72.77	89.8	844.83	945.95	101.12	10.7
TOTAL OTHER ADMIN & GEN EXPENS	947.72	681.08	(266.64)	39.1-	9444.83	8345.95	(1098.88)	13.2-
TOTAL OPERATING EXPENSES	162609.66	182414.48	19804.82	10.9	2354536.52	2427153.23	72616.71	3.0
***TOTAL EXPENSES***	162609.66	182414.48	19804.82	10.9	2354536.52	2427153.23	72616.71	3.0
NET INCOME OR (LOSS-)	48949.54	7610.36-	56559.90	743.2-	122537.52	26252.05-	148789.57	566.8-

\*\*\*\*\* - VARIANCE PERCENT EXCEEDED 999%

CRESTLINE VILLAGE WATER  
TRUCKS & EQUIPMENT  
CRESTLINE - LAKE GREGORY  
MARCH 31, 2017

	MONTH-TO-DATE				YEAR-TO-DATE			
	ACTUAL	LAST YEAR	VARIANCE	%	ACTUAL	LAST YEAR	VARIANCE	%
<b>TRUCKS EXPENSES</b>								
TRUCKS EXPENSES	105.60	13.50	(92.10)	682.2-	1446.88	1452.69	5.81	.4
'02 RANGER 4X4	44.56	30.63	(13.93)	45.5-	1914.16	2132.49	218.33	10.2
'11 FORD ESCAPE 4X4	466.01	1578.35	1112.34	70.5	5440.53	6242.22	801.69	12.8
'01 FORD F150 4X4	364.72	185.16	(179.56)	97.0-	1805.79	2318.39	512.60	22.1
'06 3/4 TON 4X4	705.90	396.77	(309.13)	77.9-	11844.83	3336.61	(8508.22)	255.0-
'14 FORD EXPLORER	71.14	84.06	12.92	15.4	1303.94	1826.41	522.47	28.6
'01 FORD F350,4X2, UTILITY	179.63	237.45	57.82	24.4	2023.49	2721.43	697.94	25.6
'06 3/4 TON 4X4	332.18	1599.41	1267.23	79.2	2740.76	12101.55	9360.79	77.4
'13 FORD 150 4X4 SW	318.31	145.23	(173.08)	119.2-	3304.94	2248.81	(1056.13)	47.0-
'06 STERLING WATER TRUCK	1664.77	165.47	(1499.30)	906.1-	2042.30	561.63	(1480.67)	263.6-
'86 INTL DUMP TRUCK	112.68	465.36	352.68	75.8	1257.06	3438.28	2181.22	63.4
.	.00	281.64-	(281.64)	100.0	.00	46.94	46.94	100.0
'98 FREIGHTLINER DUMP	366.01	1345.29	979.28	72.8	1695.11	4010.50	2315.39	57.7
'13 FORD 150 4X4 CH	207.65	492.94	285.29	57.9	3636.00	7227.72	3591.72	49.7
<b>TOTAL TRUCK EXPENSES</b>	<b>4939.16</b>	<b>6457.98</b>	<b>1518.82</b>	<b>23.5</b>	<b>40455.79</b>	<b>49665.67</b>	<b>9209.88</b>	<b>18.5</b>
<b>GENERAL EQUIPMENT</b>								
MAINT & REPAIRS/GEN EQUIPMENT	823.70	1176.40	352.70	30.0	31706.31	19742.63	(11963.68)	60.6-
MAINT & REPAIRS/OFFICE EQUIP	133.50	3128.50	2995.00	95.7	5024.34	3853.86	(1170.48)	30.4-
JD LOADER	27.24	327.48	300.24	91.7	1257.76	792.06	(465.70)	58.8-
JD 310 BACKHOE	175.18	855.99	680.81	79.5	3081.76	3287.46	205.70	6.3
CASE 580K BACKHOE	67.75	.00	(67.75)		601.59	1455.14	853.55	58.7
CASE 1845	54.63	.00	(54.63)		193.75	1392.14	1198.39	86.1
CASE ROLLER	.00	165.44	165.44	100.0	220.33	165.44	(54.89)	33.2-
LAYMOR BROOM	32.19	29.36	(2.83)	9.6-	164.88	348.38	183.50	52.7
<b>TOTAL GENERAL EQUIPMENT</b>	<b>1314.19</b>	<b>5683.17</b>	<b>4368.98</b>	<b>76.9</b>	<b>42250.72</b>	<b>31037.11</b>	<b>(11213.61)</b>	<b>36.1-</b>
<b>TOTAL TRUCKS AND EQUIPMENT</b>	<b>6253.35</b>	<b>12141.15</b>	<b>5887.80</b>	<b>48.5</b>	<b>82706.51</b>	<b>80702.78</b>	<b>(2003.73)</b>	<b>2.5-</b>



**JOHN CHIANG  
TREASURER  
STATE OF CALIFORNIA**



**PMIA Performance Report**

Date	Daily Yield*	Quarter to Date Yield	Average Maturity (in days)
03/14/17	0.82	0.77	193
03/15/17	0.82	0.77	191
03/16/17	0.82	0.77	190
03/17/17	0.83	0.77	190
03/18/17	0.83	0.77	190
03/19/17	0.83	0.78	190
03/20/17	0.83	0.78	188
03/21/17	0.83	0.78	185
03/22/17	0.83	0.78	184
03/23/17	0.83	0.78	184
03/24/17	0.83	0.78	186
03/25/17	0.83	0.78	186
03/26/17	0.83	0.78	186
03/27/17	0.83	0.78	181
03/28/17	0.83	0.78	180
03/29/17	0.84	0.78	180
03/30/17	0.85	0.78	181
03/31/17	0.85	0.78	180
04/01/17	0.86	0.86	181
04/02/17	0.86	0.86	181
04/03/17	0.86	0.86	183
04/04/17	0.86	0.86	184
04/05/17	0.86	0.86	184
04/06/17	0.87	0.86	181
04/07/17	0.87	0.86	181
04/08/17	0.87	0.86	181
04/09/17	0.87	0.86	181
04/10/17	0.87	0.86	181
04/11/17	0.87	0.87	181
04/12/17	0.87	0.87	183
04/13/17	0.88	0.87	182

\*Daily yield does not reflect capital gains or losses

[View Prior Month Daily Rates](#)

**LAIF Performance Report**

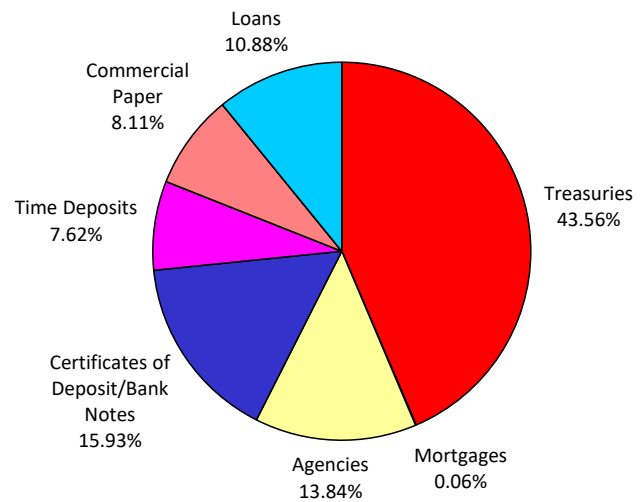
**Quarter Ending 03/31/17**

Apportionment Rate: 0.78%  
 Earnings Ratio: 0.00002126194403179  
 Fair Value Factor: 0.999175951  
     Daily: 0.85%  
 Quarter to Date: 0.78%  
 Average Life: 180

**PMIA Average Monthly Effective Yields**

**Mar 2017 0.821%**  
 Feb 2017 0.777%  
 Jan 2017 0.751%

**Pooled Money Investment Account  
Portfolio Composition  
03/31/17  
\$71.9 billion**



✓ 3-8-17  
Davis

**CRESTLINE VILLAGE WATER DISTRICT**  
**PARS OPEB Trust Program**

**Monthly Account Report for the Period**  
**1/1/2017 to 1/31/2017**

Karl Drew  
General Manager  
Crestline Village Water District  
PO Box 3347  
Crestline, CA 92325

### Account Summary

Source	Beginning Balance as of 1/1/2017	Contributions	Earnings	Expenses	Distributions	Transfers	Ending Balance as of 1/31/2017
OPEB	\$961,448.27	\$27,881.28	\$14,838.89	\$300.00	\$0.00	\$0.00	\$1,003,868.44
<b>Totals</b>	<b>\$961,448.27</b>	<b>\$27,881.28</b>	<b>\$14,838.89</b>	<b>\$300.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$1,003,868.44</b>

### Investment Selection

Moderate HighMark PLUS

### Investment Objective

The dual goals of the Moderate Strategy are growth of principal and income. It is expected that dividend and interest income will comprise a significant portion of total return, although growth through capital appreciation is equally important. The portfolio will be allocated between equity and fixed income investments.

### Investment Return

1-Month	3-Months	1-Year	Annualized Return			Plan's Inception Date
			3-Years	5-Years	10-Years	
1.52%	2.79%	11.22%	4.59%	-	-	4/25/2012

Information as provided by US Bank, Trustee for PARS; Not FDIC Insured; No Bank Guarantee; May Lose Value

Past performance does not guarantee future results. Performance returns may not reflect the deduction of applicable fees, which could reduce returns. Information is deemed reliable but may be subject to change.

Investment Return: Annualized rate of return is the return on an investment over a period other than one year multiplied or divided to give a comparable one-year return.

Account balances are inclusive of Trust Administration, Trustee and Investment Management fees