



Memo

To: Board of Directors
From: Larrie Ann Davis
Date: April 14, 2020
Subject: Monthly Financials

Below are the District's cash balances at March 31, 2020:

| | |
|---|-----------------------|
| Cash in Bank (California Bank & Trust): | \$ 187,268.65 |
| Cash in Bank (Arrowhead Credit Union): | \$ 71,460.31 |
| LAIF: | <u>\$2,000,488.12</u> |
| TOTAL: | \$2,259,217.08 |

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Crestline Village Water District, CA

Income Statement Account Summary

For Fiscal: 2019-2020 Period Ending: 03/31/2020

| | Original Total Budget | Current Total Budget | MTD Activity | YTD Activity | Budget Remaining |
|---------------------------------|--------------------------|-------------------------|-------------------|---------------------|---------------------|
| Fund: 100 - GENERAL FUND | | | | | |
| Revenue | | | | | |
| 100-410999 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 100-411000 | 2,530,927.00 | 2,530,927.00 | 201,273.45 | 1,382,546.37 | 1,148,380.63 |
| 100-411010 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 100-412000 | 277,026.00 | 277,026.00 | 8,799.07 | 1,142,934.47 | -865,908.47 |
| 100-412010 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 100-415000 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 100-417000 | 22,000.00 | 22,000.00 | 0.00 | 10,623.72 | 11,376.28 |
| 100-420000 | 0.00 | 0.00 | 0.00 | -168.00 | 168.00 |
| 100-423100 | 5,000.00 | 5,000.00 | 0.00 | 4,680.00 | 320.00 |
| 100-423200 | 70,626.00 | 70,626.00 | 5,169.30 | 68,278.84 | 2,347.16 |
| 100-491000 | 2,000.00 | 2,000.00 | 0.00 | 0.00 | 2,000.00 |
| 100-492000 | 32,000.00 | 32,000.00 | 7.79 | 33,783.01 | -1,783.01 |
| 100-493100 | 253,734.00 | 253,734.00 | 0.00 | 0.00 | 253,734.00 |
| 100-493200 | 142,000.00 | 142,000.00 | 4.37 | 141,447.42 | 552.58 |
| 100-495100 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 100-495200 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 100-495250 | 3,000.00 | 3,000.00 | 0.00 | 3,040.00 | -40.00 |
| 100-495900 | 13,500.00 | 13,500.00 | 100.76 | 21,095.48 | -7,595.48 |
| 100-495910 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Revenue Total: | 3,351,813.00 | 3,351,813.00 | 215,354.74 | 2,808,261.31 | 543,551.69 |
| Expense | | | | | |
| 100-510000 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 100-511000 | 70,147.00 | 70,147.00 | 4,842.25 | 58,971.08 | 11,175.92 |
| 100-512000 | 2,033.00 | 2,033.00 | 11,274.29 | 48,394.58 | -46,361.58 |
| 100-513000 | 375,000.00 | 375,000.00 | 9,650.88 | 192,555.19 | 182,444.81 |
| 100-520000 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 100-522100 | 15,675.00 | 15,675.00 | 50.39 | 11,038.21 | 4,636.79 |
| 100-522200 | 1,532.00 | 1,532.00 | 604.28 | 5,355.78 | -3,823.78 |
| 100-523000 | 70,000.00 | 70,000.00 | 5,151.94 | 53,344.58 | 16,655.42 |
| 100-531000 | 8,500.00 | 8,500.00 | 664.72 | 13,370.57 | -4,870.57 |
| 100-532100 | 3,000.00 | 3,000.00 | 0.00 | 6,860.00 | -3,860.00 |
| 100-532200 | 5,000.00 | 5,000.00 | 777.23 | 8,993.00 | -3,993.00 |
| 100-542100 | 36,636.00 | 36,636.00 | 318.21 | 26,426.42 | 10,209.58 |
| 100-542200 | 75,396.00 | 75,396.00 | 412.07 | 81,501.49 | -6,105.49 |
| 100-542300 | 14,971.00 | 14,971.00 | 546.07 | 21,651.99 | -6,680.99 |
| 100-542400 | 55,020.00 | 55,020.00 | 2,486.15 | 36,856.23 | 18,163.77 |
| 100-542500 | 66,409.00 | 66,409.00 | 4,319.49 | 57,033.94 | 9,375.06 |
| 100-542600 | 18,654.00 | 18,654.00 | 537.49 | 8,558.77 | 10,095.23 |
| 100-542700 | 5,000.00 | 5,000.00 | 645.00 | 1,926.90 | 3,073.10 |
| 100-542800 | 26,706.00 | 26,706.00 | 7,855.64 | 51,155.03 | -24,449.03 |
| 100-551000 | 8,500.00 | 8,500.00 | 45.82 | 9,889.88 | -1,389.88 |
| 100-552000 | 33,967.00 | 33,967.00 | 2,566.80 | 28,014.86 | 5,952.14 |
| 100-558000 | 3,000.00 | 3,000.00 | 0.00 | 0.00 | 3,000.00 |
| 100-561000 | 444,734.00 | 444,734.00 | 32,750.68 | 366,666.26 | 78,067.74 |
| 100-561500 | 116,063.00 | 116,063.00 | 10,379.53 | 111,486.54 | 4,576.46 |
| 100-562110 | 7,886.00 | 7,886.00 | 1,097.64 | 5,487.28 | 2,398.72 |
| 100-562115 | 0.00 | 0.00 | 0.00 | 1,472.25 | -1,472.25 |
| 100-562120 | 11,437.00 | 11,437.00 | 1,464.18 | 13,431.20 | -1,994.20 |
| 100-562130 | 1,121.00 | 1,121.00 | 0.00 | 988.06 | 132.94 |
| 100-562140 | 21,579.00 | 21,579.00 | 2,148.84 | 22,176.31 | -597.31 |
| 100-562150 | 19,428.00 | 19,428.00 | 0.00 | 22,793.93 | -3,365.93 |

Income Statement

For Fiscal: 2019-2020 Period Ending: 03/31/2020

| | Original Total Budget | Current Total Budget | MTD Activity | YTD Activity | Budget Remaining | |
|----------------------------|---------------------------------|-------------------------|--------------|--------------|---------------------|-------------|
| 100-562160 | POSTAGE | 32,583.00 | 32,583.00 | 3,019.61 | 22,415.20 | 10,167.80 |
| 100-562170 | PRINTING & STATIONARY | 8,500.00 | 8,500.00 | 0.00 | 5,923.89 | 2,576.11 |
| 100-562180 | OTHER | 32,474.54 | 32,474.54 | 2,082.03 | 18,461.28 | 14,013.26 |
| 100-562200 | TRUCKS EXPENSES | 45,000.00 | 45,000.00 | 1,118.39 | 4,997.60 | 40,002.40 |
| 100-562201 | 02 RANGER 4X4 | 0.00 | 0.00 | 181.71 | 3,641.28 | -3,641.28 |
| 100-562202 | 19 F250 4X4 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 100-562203 | '18 FORD F250 4X4 STANDARD | 0.00 | 0.00 | 244.54 | 3,997.06 | -3,997.06 |
| 100-562204 | 11 FORD ESCAPE 4X4 | 0.00 | 0.00 | 240.39 | 3,469.51 | -3,469.51 |
| 100-562205 | 01 FORD F150 4X4 | 0.00 | 0.00 | 99.79 | 1,506.45 | -1,506.45 |
| 100-562206 | 06 3/4 TON 4X4 | 0.00 | 0.00 | 0.00 | 58.53 | -58.53 |
| 100-562207 | 14 FORD EXPLORER | 0.00 | 0.00 | 74.89 | 1,442.71 | -1,442.71 |
| 100-562208 | 95 3/4 TON 4X4 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 100-562209 | 01 FORD F350,4X2, UTILITY | 0.00 | 0.00 | 114.70 | 1,501.37 | -1,501.37 |
| 100-562210 | Office Supplies | 0.00 | 0.00 | 113.48 | -292.84 | 292.84 |
| 100-562211 | 90 FORD F450 FLATBED | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 100-562212 | 73 JEEP | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 100-562213 | 74 JEEP | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 100-562214 | 13 FORD 150 4X4 SW | 0.00 | 0.00 | 670.29 | 9,442.47 | -9,442.47 |
| 100-562215 | 06 STERLING WATER TRUCK | 0.00 | 0.00 | 0.00 | 1,137.20 | -1,137.20 |
| 100-562216 | 86 INTL DUMP TRUCK | 0.00 | 0.00 | 0.00 | 10,804.46 | -10,804.46 |
| 100-562217 | 562217 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 100-562218 | 98 FREIGHTLINER DUMP | 0.00 | 0.00 | 0.00 | 7,321.22 | -7,321.22 |
| 100-562219 | 13 FORD 150 4X4 ML | 0.00 | 0.00 | 101.95 | 4,222.43 | -4,222.43 |
| 100-562300 | OFFICE EQUIPMENT RENTAL | 4,552.00 | 4,552.00 | 133.50 | 4,223.79 | 328.21 |
| 100-562400 | GENERAL SUPPLIES & EXPENSE | 5,399.00 | 5,399.00 | 335.32 | 6,638.92 | -1,239.92 |
| 100-562500 | SMALL TOOLS EXPENSE | 2,000.00 | 2,000.00 | 0.00 | 0.00 | 2,000.00 |
| 100-562510 | SMALL OFFICE EQUIPMENT | 2,500.00 | 2,500.00 | 88.70 | 472.64 | 2,027.36 |
| 100-562600 | COMMUNICATIONS EXPENSE | 30,000.00 | 30,000.00 | 1,253.06 | 14,777.93 | 15,222.07 |
| 100-562700 | OUTSIDE SERVICES EMPLOYED | 150,000.00 | 150,000.00 | 4,595.88 | 107,317.59 | 42,682.41 |
| 100-562800 | PERSONAL AUTO EXPENSE | 1,500.00 | 1,500.00 | 47.73 | 1,539.49 | -39.49 |
| 100-563000 | INSURANCE EXPENSES | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 100-563100 | LIABILITY & CASUALTY INSURANCE | 47,000.00 | 47,000.00 | -14,853.28 | 29,460.27 | 17,539.73 |
| 100-563200 | WORKMENS COMPENSATION INSURANCE | 24,290.00 | 24,290.00 | 0.00 | 35,045.73 | -10,755.73 |
| 100-563300 | EMPLOYEES BOND | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 100-564100 | USE P T O 564200 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 100-564200 | PAID TIME OFF | 109,036.00 | 109,036.00 | 6,293.15 | 115,333.98 | -6,297.98 |
| 100-564250 | COMP TIME OFF | 0.00 | 0.00 | 117.10 | 8,776.01 | -8,776.01 |
| 100-564300 | HOLIDAYS WITH PAY | 39,647.00 | 39,647.00 | 0.00 | 43,188.60 | -3,541.60 |
| 100-564400 | GROUP MEDICAL INSURANCE | 424,865.00 | 424,865.00 | 53,896.34 | 636,633.36 | -211,768.36 |
| 100-564500 | EMPLOYER PAYROLL TAXES | 15,337.00 | 15,337.00 | 1,101.96 | 16,549.52 | -1,212.52 |
| 100-564600 | PENSION PLAN COSTS | 284,888.00 | 284,888.00 | 11,688.87 | 190,646.52 | 94,241.48 |
| 100-567000 | GENERAL PLANT EXPENSES | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 100-567100 | MAINT & REPAIRS/GEN STRUCTURES | 47,872.23 | 47,872.23 | 9,302.03 | 81,202.62 | -33,330.39 |
| 100-567200 | MAINT & REPAIRS/GEN EQUIPMENT | 52,872.00 | 52,872.00 | 1,239.16 | 30,160.59 | 22,711.41 |
| 100-567210 | MAINT & REPAIRS/OFFICE EQUIP | 2,000.00 | 2,000.00 | 0.00 | 6,723.99 | -4,723.99 |
| 100-567221 | JD LOADER | 0.00 | 0.00 | 0.00 | 3,890.55 | -3,890.55 |
| 100-567222 | JD 310 BACKHOE | 0.00 | 0.00 | 108.03 | 696.25 | -696.25 |
| 100-567223 | CASE 580K BACKHOE | 0.00 | 0.00 | 0.00 | 458.73 | -458.73 |
| 100-567224 | CASE 1845 | 0.00 | 0.00 | 0.00 | 768.77 | -768.77 |
| 100-567226 | JD 310 HL | 0.00 | 0.00 | 108.03 | 1,723.26 | -1,723.26 |
| 100-567227 | CASE ROLLER | 0.00 | 0.00 | 0.00 | 328.34 | -328.34 |
| 100-567228 | LAYMOR BROOM | 0.00 | 0.00 | 0.00 | 329.98 | -329.98 |
| 100-567229 | WHACKER ROLLER | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 100-567230 | ASPHALT GRINDER | 0.00 | 0.00 | 0.00 | 689.84 | -689.84 |
| 100-568100 | DIRECTORS' FEES | 9,000.00 | 9,000.00 | 500.00 | 7,100.00 | 1,900.00 |
| 100-568200 | COLLECTION & HANDLING CHARGES | 1,000.00 | 1,000.00 | 5.96 | 410.74 | 589.26 |
| 100-571000 | DEPRECIATION & AMORTIZ. EXP. | 0.00 | 0.00 | 0.00 | 84.00 | -84.00 |
| 100-591000 | INTEREST EXPENSE | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 100-591100 | AMORTIZATION OF DEBT DISCOUNT | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |

Income Statement

For Fiscal: 2019-2020 Period Ending: 03/31/2020

| | Original Total Budget | Current Total Budget | MTD Activity | YTD Activity | Budget Remaining |
|---|----------------------------------|---------------------------------|---------------------|---------------------|-----------------------------|
| 100-592000 WFC/FMHA LEASE PAYMENTS | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 100-593000 EXPENSES APPLIC TO PRIOR YEARS | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 100-594000 TRANSFERS (FROM)TO DIVISION 20 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 100-595100 LOSS - DISPOSAL OF ASSETS | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Expense Total: | 2,889,709.77 | 2,889,709.77 | 184,612.90 | 2,711,622.16 | 178,087.61 |
| Fund: 100 - GENERAL FUND Surplus (Deficit): | 462,103.23 | 462,103.23 | 30,741.84 | 96,639.15 | |
| Total Surplus (Deficit): | 462,103.23 | 462,103.23 | 30,741.84 | 96,639.15 | |

Income Statement

For Fiscal: 2019-2020 Period Ending: 03/31/2020

Group Summary

| Account Type | Original Total Budget | Current Total Budget | MTD Activity | YTD Activity | Budget Remaining |
|--|--------------------------|-------------------------|------------------|------------------|---------------------|
| Fund: 100 - GENERAL FUND | | | | | |
| Revenue | 3,351,813.00 | 3,351,813.00 | 215,354.74 | 2,808,261.31 | 543,551.69 |
| Expense | 2,889,709.77 | 2,889,709.77 | 184,612.90 | 2,711,622.16 | 178,087.61 |
| Fund: 100 - GENERAL FUND Surplus (Deficit): | 462,103.23 | 462,103.23 | 30,741.84 | 96,639.15 | 365,464.08 |
| Total Surplus (Deficit): | 462,103.23 | 462,103.23 | 30,741.84 | 96,639.15 | |

Fund Summary

| Fund | Original Total Budget | Current Total Budget | MTD Activity | YTD Activity | Budget Remaining |
|---------------------------------|----------------------------------|---------------------------------|---------------------|---------------------|-----------------------------|
| 100 - GENERAL FUND | 462,103.23 | 462,103.23 | 30,741.84 | 96,639.15 | 365,464.08 |
| Total Surplus (Deficit): | 462,103.23 | 462,103.23 | 30,741.84 | 96,639.15 | |

CRESTLINE VILLAGE WATER DISTRICT
PARS OPEB Trust Program

Account Report for the Period
2/1/2020 to 2/29/2020

Alan Clanin
General Manager
Crestline Village Water District
PO Box 3347
Crestline, CA 92325

03/19/2020
Waters

Account Summary

| Source | Beginning Balance as of 2/1/2020 | Contributions | Earnings | Expenses | Distributions | Transfers | Ending Balance as of 2/29/2020 |
|---------------|----------------------------------|---------------|---------------------|-------------------|---------------|---------------|--------------------------------|
| OPEB | \$1,546,253.65 | \$0.00 | -\$48,382.80 | \$1,175.47 | \$0.00 | \$0.00 | \$1,496,695.38 |
| Totals | \$1,546,253.65 | \$0.00 | -\$48,382.80 | \$1,175.47 | \$0.00 | \$0.00 | \$1,496,695.38 |

Investment Selection

| Source | |
|--------|------------------------|
| OPEB | Moderate HighMark PLUS |

Investment Objective

| Source | |
|--------|---|
| OPEB | The dual goals of the Moderate Strategy are growth of principal and income. It is expected that dividend and interest income will comprise a significant portion of total return, although growth through capital appreciation is equally important. The portfolio will be allocated between equity and fixed income investments. |

Investment Return

| Source | 1-Month | 3-Months | 1-Year | Annualized Return | | | Plan's Inception Date |
|--------|---------|----------|--------|-------------------|---------|----------|-----------------------|
| | | | | 3-Years | 5-Years | 10-Years | |
| OPEB | -3.13% | -1.20% | 6.87% | 6.45% | 5.28% | - | 4/25/2012 |

Information as provided by US Bank, Trustee for PARS; Not FDIC Insured; No Bank Guarantee; May Lose Value

Past performance does not guarantee future results. Performance returns may not reflect the deduction of applicable fees, which could reduce returns. Information is deemed reliable but may be subject to change.
Investment Return: Annualized rate of return is the return on an investment over a period other than one year multiplied or divided to give a comparable one-year return.
Account balances are inclusive of Trust Administration, Trustee and Investment Management fees



PMIA/LAIF Performance Report as of 04/13/20



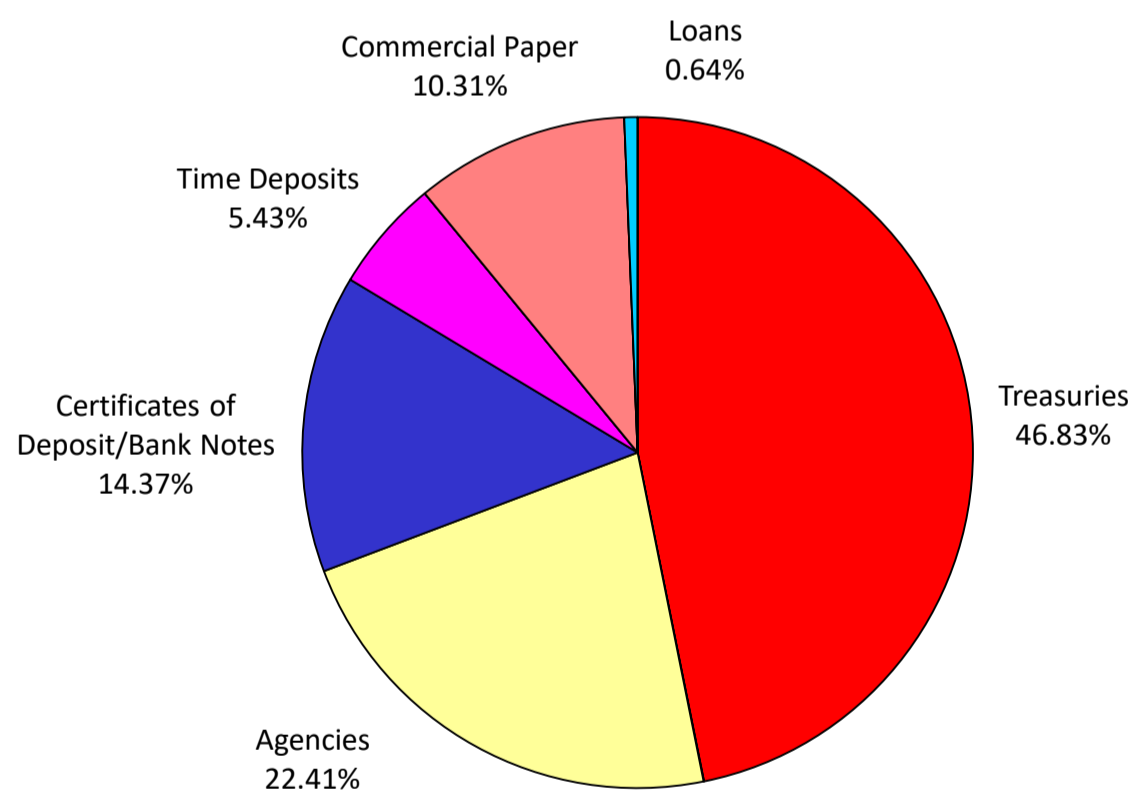
PMIA Average Monthly Effective Yields⁽¹⁾

| | |
|-----|-------|
| Mar | 1.787 |
| Feb | 1.912 |
| Jan | 1.967 |

LAIF Quarterly Performance Quarter Ended 12/31/19

| | |
|-------------------------------------|-------------------|
| Apportionment Rate ⁽²⁾ : | 2.29 |
| Earnings Ratio ⁽²⁾ : | 0.000062500857789 |
| Fair Value Factor ⁽¹⁾ : | 1.007481015 |
| Daily ⁽¹⁾ : | 2.02% |
| Quarter to Date ⁽¹⁾ : | 2.11% |
| Average Life ⁽¹⁾ : | 226 |

Pooled Money Investment Account Portfolio Composition ⁽¹⁾ 03/31/20 \$98.1 billion



Percentages may not total 100% due to rounding

Daily rates are now available here. [View PMIA Daily Rates](#)

Notes: The apportionment rate includes interest earned on the CalPERS Supplemental Pension Payment pursuant to Government Code 20825 (c)(1) and interest earned on the Wildfire Fund loan pursuant to Public Utility Code 3288 (a).

Source:

⁽¹⁾ State of California, Office of the Treasurer

⁽²⁾ State of California, Office of the Controller

California State Treasurer
Fiona Ma, CPA



Local Agency Investment Fund
P.O. Box 942809
Sacramento, CA 94209-0001
(916) 653-3001

April 01, 2020

[LAIF Home](#)
[PMIA Average](#)
[Monthly Yields](#)

CRESTLINE VILLAGE WATER DISTRICT

OFFICE MANAGER
P.O. BOX 3347
CRESTLINE, CA 92325

[Tran Type](#)
[Definitions](#)

Account Number: 90-36-001

March 2020 Statement

Account Summary

| | | | |
|-------------------|------|--------------------|--------------|
| Total Deposit: | 0.00 | Beginning Balance: | 2,000,488.12 |
| Total Withdrawal: | 0.00 | Ending Balance: | 2,000,488.12 |