

Crestline Village Water District  
Cash Budget Comparison  
2016-17

|  | 2016-17<br>Cash Budget | Adjusted<br>Cash Budget | YTD<br>Cash Budget<br>(4/12ths) | Actual<br>Y-T-D | Actual<br>Less<br>Y-T-D Budget |
|--|------------------------|-------------------------|---------------------------------|-----------------|--------------------------------|
| Cash Reserve Carryover from Prior Year | 1,715,500              | 1,715,500               | 1,715,500                       | 1,711,512       | (3,988)                        |
| Operating Revenues                     | 2,223,703              | 2,223,703               | 741,160                         | 767,966         | 26,806                         |
| Operating Expenses - Capitalized Labor | 2,570,807              | 2,570,807               | 856,850                         | 909,164         | 52,314                         |
| Net Income from Operations             | (347,104)              | (347,104)               | (115,690)                       | (141,198)       | (25,508)                       |
| Non-Operating Revenues                 | 380,983                | 380,983                 | 126,982                         | 142,485         | 15,504                         |
| Cash Reserves from Current Year        | 33,879                 | 33,879                  | 11,292                          | 1,288           | (10,004)                       |
| Available Cash Reserves                | 1,749,379              | 1,749,379               | 1,726,792                       | 1,712,800       | (13,992)                       |
| Discretionary Appropriations           |                        |                         |                                 |                 |                                |
| Inventory                              | 30,000                 | 30,000                  | 9,999                           | 17,800          | 7,801                          |
| Mainline Replacement/Extentions        |                        |                         |                                 |                 |                                |
| Lakeview Approx. 2,500 LF @ \$60.00    | 150,000                | 150,000                 | 49,995                          |                 | (49,995)                       |
| Storage Tank Work                      |                        |                         |                                 |                 |                                |
| Zurich Tanks - Paving and Fencing      | 30,000                 | 30,000                  | 9,999                           | 29,129          | 19,130                         |
| Well Development                       |                        |                         |                                 |                 |                                |
| Valle Vertical                         | 150,000                | 150,000                 | 49,995                          | 13,691          | (36,304)                       |
| Electra Vertical                       | 150,000                | 150,000                 | 49,995                          | 13,805          | (36,190)                       |
| Exploration                            |                        |                         |                                 |                 |                                |
| Upgrade Telemetry Equipment            | 25,000                 | 25,000                  | 8,333                           |                 | (8,333)                        |
| Other Improvements                     | 20,000                 | 20,000                  | 6,666                           |                 | (6,666)                        |
| Field Equipment                        |                        |                         |                                 |                 |                                |
| General                                | 15,000                 | 15,000                  | 5,000                           | 3,229           | (1,771)                        |
| Office & Maintenance Facility          |                        |                         |                                 |                 |                                |
| Replace Building Roof                  | 45,000                 | 45,000                  | 14,999                          |                 | (14,999)                       |
| Office Partitions                      | 20,000                 | 20,000                  | 6,666                           |                 | (6,666)                        |
| Board Room Update                      | 20,000                 | 20,000                  | 6,666                           |                 | (6,666)                        |
| General                                | 5,000                  | 5,000                   | 1,667                           |                 | (1,667)                        |
| Office Equipment                       |                        |                         |                                 |                 |                                |
| Billing Software                       | 45,000                 | 45,000                  | 14,999                          |                 | (14,999)                       |
| General Office/Computer Equipment      | 15,000                 | 15,000                  | 5,000                           | 1,277           | (3,723)                        |
| Total Discretionary Appropriations     | 720,000                | 720,000                 | 239,976                         | 78,930          | (161,046)                      |
| Total Appropriations                   | 720,000                | 720,000                 | 239,976                         | 78,930          | (161,046)                      |
| <b>Total Cash Available</b>            | 1,029,379              | 1,029,379               | 1,486,816                       | 1,633,870       | 147,054                        |
| Reserves                               |                        |                         |                                 |                 |                                |
| Committed Reserves                     |                        |                         |                                 |                 |                                |
| Reserve for Purchased Water            | 583,300                | 583,300                 | 583,300                         | 583,300         | 0                              |
| Reserve for Future Improvements        |                        | 0                       | 0                               | 0               | 0                              |
| Contingency                            | 146,079                | 146,079                 | 146,079                         | 146,079         | 0                              |
| Minimum Emergency Cash Reserve         | 300,000                | 300,000                 | 300,000                         | 300,000         | 0                              |
| Total Committed Reserves               | 1,029,379              | 1,029,379               | 1,029,379                       | 1,029,379       | 0                              |
| Cash Reserve Carryover                 | 0                      | 0                       | 457,437                         | 604,491         | 147,054                        |
| Cash in Bank                           | 159,647                | 159,647                 | 159,647                         | 35,446          | (124,202)                      |
| Investments                            | 869,732                | 869,732                 | 1,327,169                       | 1,604,150       | 276,981                        |
| <b>Total Cash</b>                      | 1,029,379              | 1,029,379               | 1,486,816                       | 1,633,870       | 147,054                        |

# Crestline Village Water District

Budget Comparison - Income Statement  
August 2016

## Actual Expenditures YTD vs. Budget YTD



1) Operating Revenues include Water Sales

2) Source of Supply include Purchased Water

3) Office Supplies & Other include Outside Services (legal, engineering and auditing services).

Bars extending to the right of zero are positive areas where the District is doing better than budgeted.

Bars extending to the left are negative areas where the District is doing worse than budgeted.

CRESTLINE VILLAGE WATER  
INCOME STATEMENT  
CRESTLINE - LAKE GREGORY  
AUGUST 31, 2016

|                                  | MONTH-TO-DATE |           |           |        | YEAR-TO-DATE |           |            |        |
|----------------------------------|---------------|-----------|-----------|--------|--------------|-----------|------------|--------|
|                                  | ACTUAL        | BUDGET    | VARIANCE  | %      | ACTUAL       | BUDGET    | VARIANCE   | %      |
| =====                            |               |           |           |        |              |           |            |        |
| WATER SALES - CRESTLINE VILLAGE  |               |           |           |        |              |           |            |        |
| RESIDENTIAL WATER SALES          | 79716.87      | 76849.91  | 2866.96   | 3.7    | 223766.15    | 225909.03 | (2142.88)  | .9-    |
| BUSINESS WATER SALES             | 18411.75      | 17778.08  | 633.67    | 3.6    | 46966.90     | 45235.08  | 1731.82    | 3.8    |
| -----                            |               |           |           |        |              |           |            |        |
| WATER SALES - CRESTLINE VILLA    | 98128.62      | 94627.99  | 3500.63   | 3.7    | 270733.05    | 271144.11 | (411.06)   | .2-    |
| -----                            |               |           |           |        |              |           |            |        |
| WATER SALES - LAKE GREGORY       |               |           |           |        |              |           |            |        |
| RESIDENTIAL WATER SALES - LG     | 106368.36     | 96124.87  | 10243.49  | 10.7   | 387031.84    | 369671.22 | 17360.62   | 4.7    |
| BUSINESS WATER SALES - LG        | 6775.55       | 5337.45   | 1438.10   | 26.9   | 20515.78     | 19453.88  | 1061.90    | 5.5    |
| -----                            |               |           |           |        |              |           |            |        |
| WATER SALES - LAKE GREGORY       | 113143.91     | 101462.32 | 11681.59  | 11.5   | 407547.62    | 389125.10 | 18422.52   | 4.7    |
| -----                            |               |           |           |        |              |           |            |        |
| OTHER WATER SALES                | 414.60        | .00       | 414.60    |        | 10241.34     | 4000.00   | 6241.34    | 156.0  |
| -----                            |               |           |           |        |              |           |            |        |
| TOTAL WATER SALES                | 211687.13     | 196090.31 | 15596.82  | 8.0    | 688522.01    | 664269.21 | 24252.80   | 3.7    |
| -----                            |               |           |           |        |              |           |            |        |
| TAPS & CONNECTION CHARGES        | 1555.00       | 500.00    | 1055.00   | 211.0  | 2995.00      | 2700.44   | 294.56     | 10.9   |
| SHUT-OFF & TURN-ON CHARGES       | 6402.43       | 6440.36   | (37.93)   | .6-    | 23365.56     | 25666.22  | (2300.66)  | 9.0-   |
| -----                            |               |           |           |        |              |           |            |        |
| TOTAL WATER SERVICES             | 7957.43       | 6940.36   | 1017.07   | 14.7   | 26360.56     | 28366.66  | (2006.10)  | 7.1-   |
| -----                            |               |           |           |        |              |           |            |        |
| TOTAL OPERATING REVENUES         | 219644.56     | 203030.67 | 16613.89  | 8.2    | 714882.57    | 692635.87 | 22246.70   | 3.2    |
| -----                            |               |           |           |        |              |           |            |        |
| INTEREST REVENUES                | .00           | .00       | .00       |        | 2192.27      | 1537.83   | 654.44     | 42.6   |
| AVAILABILITY ASSESSMENTS         | .00           | .00       | .00       |        | 141197.25    | 141266.50 | (69.25)    |        |
| MISCELLANEOUS REVENUES           | 473.56        | 458.44    | 15.12     | 3.3    | 605.82       | 814.38    | (208.56)   | 25.6-  |
| -----                            |               |           |           |        |              |           |            |        |
| TOTAL NON-OPERATING REVENUES     | 473.56        | 458.44    | 15.12     | 3.3    | 143995.34    | 143618.71 | 376.63     | .3     |
| -----                            |               |           |           |        |              |           |            |        |
| ***TOTAL REVENUES***             | 220118.12     | 203489.11 | 16629.01  | 8.2    | 858877.91    | 836254.58 | 22623.33   | 2.7    |
| -----                            |               |           |           |        |              |           |            |        |
| SUPERVISION, LABOR & EXPENSE     |               |           |           |        |              |           |            |        |
| MAINT. OF STRUCTURES & IMPROVE.  | 4954.31       | 8355.89   | 3401.58   | 40.7   | 21646.29     | 25264.50  | 3618.21    | 14.3   |
| PURCHASED WATER                  | 3223.71       | 568.26    | (2655.45) | 467.3- | 4642.96      | 1901.23   | (2741.73)  | 144.2- |
| -----                            |               |           |           |        |              |           |            |        |
| TOTAL SOURCE OF SUPPLY EXPENSE   | 57871.40      | 52643.85  | (5227.55) | 9.9-   | 143421.97    | 129777.03 | (13644.94) | 10.5-  |
| -----                            |               |           |           |        |              |           |            |        |
| MAINT & REPAIRS TO EQUIPMENT     | 66049.42      | 61568.00  | (4481.42) | 7.3-   | 169711.22    | 156942.76 | (12768.46) | 8.1-   |
| -----                            |               |           |           |        |              |           |            |        |
| MAINT & REPAIRS/STRUCT & IMPROV  | 56.53         | 308.99    | 252.46    | 81.7   | 104.31       | 824.73    | 720.42     | 87.4   |
| FUEL OR POWER PURCHASED          | 177.72        | 119.20    | (58.52)   | 49.1-  | 494.85       | 624.86    | 130.01     | 20.8   |
| -----                            |               |           |           |        |              |           |            |        |
| TOTAL PUMPING EXPENSES           | 3097.41       | 5834.82   | 2737.41   | 46.9   | 9669.69      | 17351.16  | 7681.47    | 44.3   |
| -----                            |               |           |           |        |              |           |            |        |
| SUPERVISION, LABOR & EXPENSE     | 3331.66       | 6263.01   | 2931.35   | 46.8   | 10268.85     | 18800.75  | 8531.90    | 45.4   |
| -----                            |               |           |           |        |              |           |            |        |
| MAINT & REPAIRS/BLDGS & GROUNDS  | 690.84        | 926.84    | 236.00    | 25.5   | 1683.95      | 2409.62   | 725.67     | 30.1   |
| MAINT & REPAIRS/FIXTURES, EQUIPT | .00           | 365.10    | 365.10    | 100.0  | .00          | 584.97    | 584.97     | 100.0  |
| -----                            |               |           |           |        |              |           |            |        |

CRESTLINE VILLAGE WATER  
INCOME STATEMENT  
CRESTLINE - LAKE GREGORY  
AUGUST 31, 2016

|                                  | MONTH-TO-DATE |          |           |        | YEAR-TO-DATE |           |           |        |
|----------------------------------|---------------|----------|-----------|--------|--------------|-----------|-----------|--------|
|                                  | ACTUAL        | BUDGET   | VARIANCE  | %      | ACTUAL       | BUDGET    | VARIANCE  | %      |
| TOTAL WATER TREATMENT EXPENSES   | 797.46        | 1291.94  | 494.48    | 38.3   | 2536.63      | 5651.01   | 3114.38   | 55.1   |
| STREET & ROAD MAINTENANCE        | 2710.85       | 2000.00  | (710.85)  | 35.5-  | 6565.63      | 5880.51   | (685.12)  | 11.7-  |
| MAINT & REPAIRS TO T&D MAINS     | 7320.68       | 2247.10  | (5073.58) | 225.8- | 11935.21     | 11918.19  | (17.02)   | .1-    |
| LOCATING MAINS                   | 1088.41       | 962.53   | (125.88)  | 13.1-  | 6641.08      | 3956.42   | (2684.66) | 67.9-  |
| MAINT & REPAIRS TO RES & TANKS   | 2248.29       | 229.87   | (2018.42) | 878.1- | 13736.73     | 16705.39  | 2968.66   | 17.8   |
| MAINT & REPAIRS TO SERVICES      | 3247.22       | 3553.64  | 306.42    | 8.6    | 12178.14     | 11929.75  | (248.39)  | 2.1-   |
| MAINT & REPAIRS TO HYDRANTS      | 2056.15       | 9346.94  | 7290.79   | 78.0   | 7972.13      | 18892.97  | 10920.84  | 57.8   |
| MAINT & REPAIRS TO METERS, SHOP  | .00           | .00      | .00       |        | 24.20        | 25.00     | .80       | 3.2    |
| MAINT & REPAIRS TO METERS, FIELD | 877.20        | 1112.39  | 235.19    | 21.1   | 2904.75      | 4543.49   | 1638.74   | 36.1   |
| TOTAL TRANS & DISTRIB EXPENSES   | 19548.80      | 19452.47 | (96.33)   | .5-    | 61957.87     | 73851.72  | 11893.85  | 16.1   |
| METER READING                    | 1296.06       | 150.00   | (1146.06) | 764.0- | 3413.89      | 694.29    | (2719.60) | 391.7- |
| SERVICE CALLS                    | 2798.04       | 2633.81  | (164.23)  | 6.2-   | 11173.07     | 10887.28  | (285.79)  | 2.6-   |
| CUSTOMER ACCOUNTS EXPENSES       | 4094.10       | 2783.81  | (1310.29) | 47.1-  | 14586.96     | 11581.57  | (3005.39) | 25.9-  |
| ADMIN & GENERAL WAGES            | 25576.03      | 27671.00 | 2094.97   | 7.6    | 107938.46    | 107481.22 | (457.24)  | .4-    |
| FIELD ADMIN & GENERAL WAGES      | 9286.41       | 8941.67  | (344.74)  | 3.9-   | 32702.23     | 32089.57  | (612.66)  | 1.9-   |
| TOTAL ADMIN & GENERAL WAGES      | 34862.44      | 36612.67 | 1750.23   | 4.8    | 140640.69    | 139570.79 | (1069.90) | .8-    |
| OFFICE SUPPLIES                  | 242.32        | 1240.24  | 997.92    | 80.5   | 808.85       | 2120.68   | 1311.83   | 61.9   |
| TELEPHONE & TELEGRAPH            | 144.02        | 651.64   | 507.62    | 77.9   | 1583.58      | 2168.16   | 584.58    | 27.0   |
| ANSWERING SERVICE                | 209.47        | 232.31   | 22.84     | 9.8    | 418.94       | 464.62    | 45.68     | 9.8    |
| UTILITIES                        | 415.04        | 1224.49  | 809.45    | 66.1   | 4963.12      | 5483.06   | 519.94    | 9.5    |
| DUES & SUBSCRIPTIONS             | 14.99         | .00      | (14.99)   |        | 355.77       | 702.55    | 346.78    | 49.4   |
| POSTAGE                          | 2335.68       | 3025.15  | 689.47    | 22.8   | 12427.93     | 14236.55  | 1808.62   | 12.7   |
| PRINTING & STATIONARY            | .00           | 468.58   | 468.58    | 100.0  | .00          | 4372.60   | 4372.60   | 100.0  |
| OTHER                            | 1418.49       | 3294.63  | 1876.14   | 56.9   | 4158.81      | 6567.18   | 2408.37   | 36.7   |
| TRUCKS EXPENSES                  | 2957.30       | 3455.21  | 497.91    | 14.4   | 15109.99     | 12195.81  | (2914.18) | 23.9-  |
| OFFICE EQUIPMENT RENTAL          | 481.15        | 123.82   | (357.33)  | 288.6- | 969.15       | 541.00    | (428.15)  | 79.1-  |
| GENERAL SUPPLIES & EXPENSE       | 179.61        | 921.99   | 742.38    | 80.5   | 1945.26      | 2695.64   | 750.38    | 27.8   |
| SMALL TOOLS EXPENSE              | 954.72        | 720.43   | (234.29)  | 32.5-  | 1211.89      | 1020.43   | (191.46)  | 18.8-  |
| COMMUNICATIONS EXPENSE           | 1096.50       | 1093.70  | (2.80)    | .3-    | 4064.51      | 3982.26   | (82.25)   | 2.1-   |
| OUTSIDE SERVICES EMPLOYED        | 27078.42      | 25268.63 | (1809.79) | 7.2-   | 59227.76     | 57131.10  | (2096.66) | 3.7-   |
| PERSONAL AUTO EXPENSE            | 230.58        | 179.00   | (51.58)   | 28.8-  | 663.66       | 838.48    | 174.82    | 20.8   |
| TOTAL OFFICE SUPPLIES & OTHER    | 37758.29      | 41899.82 | 4141.53   | 9.9    | 107909.22    | 114520.12 | 6610.90   | 5.8    |
| LIABILITY & CASUALTY INSURANCE   | .00           | .00      | .00       |        | .00          | 13393.25  | 13393.25  | 100.0  |
| WORKMENS COMPENSATION INSURANCE  | .00           | .00      | .00       |        | 19792.43     | 20702.51  | 910.08    | 4.4    |
| TOTAL INSURANCE EXPENSES         | .00           | .00      | .00       |        | 19792.43     | 34095.76  | 14303.33  | 42.0   |
| PAID TIME OFF                    | 8972.00       | 8989.42  | 17.42     | .2     | 24381.91     | 35957.68  | 11575.77  | 32.2   |
| HOLIDAYS WITH PAY                | .00           | 1257.76  | 1257.76   | 100.0  | 6442.88      | 7657.28   | 1214.40   | 15.9   |
| GROUP MEDICAL INSURANCE          | 1102.93-      | .00      | 1102.93   |        | 100179.89    | 101432.80 | 1252.91   | 1.2    |

CRESTLINE VILLAGE WATER  
INCOME STATEMENT  
CRESTLINE - LAKE GREGORY  
AUGUST 31, 2016

|                                | MONTH-TO-DATE |           |          |        | YEAR-TO-DATE |           |          |       |
|--------------------------------|---------------|-----------|----------|--------|--------------|-----------|----------|-------|
|                                | ACTUAL        | BUDGET    | VARIANCE | %      | ACTUAL       | BUDGET    | VARIANCE | %     |
| EMPLOYER PAYROLL TAXES         | 1596.75       | 3171.20   | 1574.45  | 49.6   | 5070.13      | 6553.13   | 1483.00  | 22.6  |
| PENSION PLAN COSTS             | 30463.74      | 32272.95  | 1809.21  | 5.6    | 108084.51    | 108998.32 | 913.81   | .8    |
| TOTAL EMPLOYEES BENEFITS EXPEN | 39929.56      | 45691.33  | 5761.77  | 12.6   | 244159.32    | 260599.21 | 16439.89 | 6.3   |
| MAINT & REPAIRS/GEN STRUCTURES | 2386.43       | 4256.77   | 1870.34  | 43.9   | 10481.26     | 15612.95  | 5131.69  | 32.9  |
| MAINT & REPAIRS/GEN EQUIPMENT  | 2143.55       | 3159.81   | 1016.26  | 32.2   | 7029.83      | 8171.28   | 1141.45  | 14.0  |
| TOTAL MAINTENANCE OF GENRL PLA | 4529.98       | 7416.58   | 2886.60  | 38.9   | 17511.09     | 23784.23  | 6273.14  | 26.4  |
| DIRECTORS' FEES                | 700.00        | 600.00    | (100.00) | 16.7-  | 3260.59      | 3000.00   | (260.59) | 8.7-  |
| COLLECTION & HANDLING CHARGES  | .00           | 67.57     | 67.57    | 100.0  | 34.64        | 297.30    | 262.66   | 88.3  |
| TOTAL OTHER ADMIN & GEN EXPENS | 700.00        | 667.57    | (32.43)  | 4.9-   | 3295.23      | 3297.30   | 2.07     | .1    |
| TOTAL OPERATING EXPENSES       | 211601.71     | 223647.20 | 12045.49 | 5.4    | 792369.51    | 842695.22 | 50325.71 | 6.0   |
| ***TOTAL EXPENSES***           | 211601.71     | 223647.20 | 12045.49 | 5.4    | 792369.51    | 842695.22 | 50325.71 | 6.0   |
| NET INCOME OR (LOSS-)          | 8516.41       | 20158.09- | 28674.50 | 142.2- | 66508.40     | 6440.64-  | 72949.04 | ***** |

\*\*\*\*\* - VARIANCE PERCENT EXCEEDED 999%

CRESTLINE VILLAGE WATER  
TRUCKS & EQUIPMENT  
CRESTLINE - LAKE GREGORY  
AUGUST 31, 2016

|                                   | MONTH-TO-DATE  |                 |                  |              | YEAR-TO-DATE    |                 |                  |               |
|-----------------------------------|----------------|-----------------|------------------|--------------|-----------------|-----------------|------------------|---------------|
|                                   | ACTUAL         | LAST YEAR       | VARIANCE         | %            | ACTUAL          | LAST YEAR       | VARIANCE         | %             |
| <b>TRUCKS EXPENSES</b>            |                |                 |                  |              |                 |                 |                  |               |
| TRUCKS EXPENSES                   | 153.99         | 30.76           | (123.23)         | 400.6-       | 324.26          | 481.52          | 157.26           | 32.7          |
| '02 RANGER 4X4                    | 331.85         | 210.84          | (121.01)         | 57.4-        | 1042.91         | 584.10          | (458.81)         | 78.5-         |
| '11 FORD ESCAPE 4X4               | 453.58         | 483.79          | 30.21            | 6.2          | 1697.00         | 1572.41         | (124.59)         | 7.9-          |
| '01 FORD F150 4X4                 | 27.10          | 138.99          | 111.89           | 80.5         | 276.94          | 453.87          | 176.93           | 39.0          |
| '06 3/4 TON 4X4                   | 490.89         | 368.43          | (122.46)         | 33.2-        | 7223.23         | 1183.39         | (6039.84)        | 510.4-        |
| '14 FORD EXPLORER                 | 230.36         | 289.95          | 59.59            | 20.6         | 653.40          | 415.23          | (238.17)         | 57.4-         |
| '01 FORD F350, 4X2, UTILITY       | 122.12         | 183.09          | 60.97            | 33.3         | 568.51          | 522.55          | (45.96)          | 8.8-          |
| '06 3/4 TON 4X4                   | 278.43         | 277.30          | (1.13)           | .4-          | 121.51          | 816.86          | 695.35           | 85.1          |
| .                                 | .00            | 99.78-          | (99.78)          | 100.0        | .00             | .00             | .00              |               |
| '13 FORD 150 4X4 SW               | 338.26         | 350.97          | 12.71            | 3.6          | 1167.03         | 637.77          | (529.26)         | 83.0-         |
| '06 STERLING WATER TRUCK          | .00            | 50.80           | 50.80            | 100.0        | 95.09           | 139.76          | 44.67            | 32.0          |
| '86 INTL DUMP TRUCK               | 54.44          | 84.93           | 30.49            | 35.9         | 399.70          | 1554.69         | 1154.99          | 74.3          |
| .                                 | .00            | 168.98-         | (168.98)         | 100.0        | .00             | 46.94           | 46.94            | 100.0         |
| '98 FREIGHTLINER DUMP             | 257.30         | 195.09          | (62.21)          | 31.9-        | 684.24          | 1111.71         | 427.47           | 38.5          |
| '13 FORD 150 4X4 CH               | 218.98         | 508.36          | 289.38           | 56.9         | 856.17          | 1724.30         | 868.13           | 50.3          |
| <b>TOTAL TRUCK EXPENSES</b>       | <b>2957.30</b> | <b>2904.54</b>  | <b>(52.76)</b>   | <b>1.8-</b>  | <b>15109.99</b> | <b>11245.10</b> | <b>(3864.89)</b> | <b>34.4-</b>  |
| <b>GENERAL EQUIPMENT</b>          |                |                 |                  |              |                 |                 |                  |               |
| MAINT & REPAIRS/GEN EQUIPMENT     | 2030.36        | 4673.08-        | (6703.44)        | 143.4        | 4456.68         | 1637.25         | (2819.43)        | 172.2-        |
| MAINT & REPAIRS/OFFICE EQUIP      | .00            | .00             | .00              |              | 1444.00         | 429.86          | (1014.14)        | 235.9-        |
| JD LOADER                         | .00            | .00             | .00              |              | 151.92          | .00             | (151.92)         |               |
| JD 310 BACKHOE                    | 12.32          | 642.51          | 630.19           | 98.1         | 395.91          | 966.78          | 570.87           | 59.0          |
| CASE 580K BACKHOE                 | 89.18          | 365.81          | 276.63           | 75.6         | 116.28          | 419.75          | 303.47           | 72.3          |
| CASE 1845                         | .00            | .00             | .00              |              | 112.02          | 15.03           | (96.99)          | 645.3-        |
| CASE ROLLER                       | .00            | .00             | .00              |              | 220.33          | .00             | (220.33)         |               |
| LAYMOR BROOM                      | 11.69          | 15.43           | 3.74             | 24.2         | 132.69          | 15.43           | (117.26)         | 759.9-        |
| <b>TOTAL GENERAL EQUIPMENT</b>    | <b>2143.55</b> | <b>3649.33-</b> | <b>(5792.88)</b> | <b>158.7</b> | <b>7029.83</b>  | <b>3484.10</b>  | <b>(3545.73)</b> | <b>101.8-</b> |
| <b>TOTAL TRUCKS AND EQUIPMENT</b> | <b>5100.85</b> | <b>744.79-</b>  | <b>(5845.64)</b> | <b>784.9</b> | <b>22139.82</b> | <b>14729.20</b> | <b>(7410.62)</b> | <b>50.3-</b>  |

9/09/16  
LAWO

**CRESTLINE VILLAGE WATER DISTRICT**  
**PARS OPEB Trust Program**

**Monthly Account Report for the Period**  
**7/1/2016 to 7/31/2016**

Karl Drew  
General Manager  
Crestline Village Water District  
PO Box 3347  
Crestline, CA 92325

**Account Summary**

| Source                | Beginning Balance as of 7/1/2016 | Contributions      | Earnings           | Expenses        | Distributions | Transfers     | Ending Balance as of 7/31/2016 |
|-----------------------|----------------------------------|--------------------|--------------------|-----------------|---------------|---------------|--------------------------------|
| Employer Contribution | \$880,627.58                     | \$20,497.22        | \$24,006.17        | \$692.56        | \$0.00        | \$0.00        | \$924,438.41                   |
| <b>Totals</b>         | <b>\$880,627.58</b>              | <b>\$20,497.22</b> | <b>\$24,006.17</b> | <b>\$692.56</b> | <b>\$0.00</b> | <b>\$0.00</b> | <b>\$924,438.41</b>            |

**Investment Selection**

Moderate HighMark PLUS

**Investment Objective**

The dual goals of the Moderate Strategy are growth of principal and income. It is expected that dividend and interest income will comprise a significant portion of total return, although growth through capital appreciation is equally important. The portfolio will be allocated between equity and fixed income investments.

**Investment Return**

| 1-Month | 3-Months | 1-Year | Annualized Return |         |          | Plan's Inception Date |
|---------|----------|--------|-------------------|---------|----------|-----------------------|
|         |          |        | 3-Years           | 5-Years | 10-Years |                       |
| 2.72%   | 3.82%    | 2.27%  | 5.44%             | -       | -        | 4/25/2012             |

Information as provided by US Bank, Trustee for PARS; Not FDIC Insured; No Bank Guarantee; May Lose Value

Past performance does not guarantee future results. Performance returns may not reflect the deduction of applicable fees, which could reduce returns. Information is deemed reliable but may be subject to change.

Investment Return: Annualized rate of return is the return on an investment over a period other than one year multiplied or divided to give a comparable one-year return.

Account balances are inclusive of Trust Administration (unless invoiced), Trustee and Investment Management fees



**JOHN CHIANG  
TREASURER  
STATE OF CALIFORNIA**



**PMIA Performance Report**

| Date     | Daily Yield* | Quarter to Date Yield | Average Maturity (in days) |
|----------|--------------|-----------------------|----------------------------|
| 08/15/16 | 0.61         | 0.59                  | 165                        |
| 08/16/16 | 0.61         | 0.59                  | 163                        |
| 08/17/16 | 0.61         | 0.60                  | 165                        |
| 08/18/16 | 0.62         | 0.60                  | 166                        |
| 08/19/16 | 0.62         | 0.60                  | 164                        |
| 08/20/16 | 0.62         | 0.60                  | 164                        |
| 08/21/16 | 0.62         | 0.60                  | 164                        |
| 08/22/16 | 0.62         | 0.60                  | 162                        |
| 08/23/16 | 0.62         | 0.60                  | 161                        |
| 08/24/16 | 0.62         | 0.60                  | 159                        |
| 08/25/16 | 0.62         | 0.60                  | 156                        |
| 08/26/16 | 0.62         | 0.60                  | 158                        |
| 08/27/16 | 0.62         | 0.60                  | 158                        |
| 08/28/16 | 0.62         | 0.60                  | 158                        |
| 08/29/16 | 0.62         | 0.60                  | 159                        |
| 08/30/16 | 0.62         | 0.60                  | 160                        |
| 08/31/16 | 0.62         | 0.60                  | 162                        |
| 09/01/16 | 0.63         | 0.60                  | 169                        |
| 09/02/16 | 0.63         | 0.60                  | 169                        |
| 09/03/16 | 0.63         | 0.60                  | 169                        |
| 09/04/16 | 0.63         | 0.60                  | 169                        |
| 09/05/16 | 0.63         | 0.60                  | 169                        |
| 09/06/16 | 0.63         | 0.60                  | 167                        |
| 09/07/16 | 0.63         | 0.60                  | 166                        |
| 09/08/16 | 0.63         | 0.60                  | 165                        |
| 09/09/16 | 0.63         | 0.60                  | 166                        |
| 09/10/16 | 0.63         | 0.60                  | 166                        |
| 09/11/16 | 0.63         | 0.60                  | 166                        |
| 09/12/16 | 0.63         | 0.61                  | 163                        |
| 09/13/16 | 0.63         | 0.61                  | 163                        |
| 09/14/16 | 0.63         | 0.61                  | 161                        |

\*Daily yield does not reflect capital gains or losses

[View Prior Month Daily Rates](#)

**LAIF Conference  
October 25, 2016**

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**LAIF Performance Report**

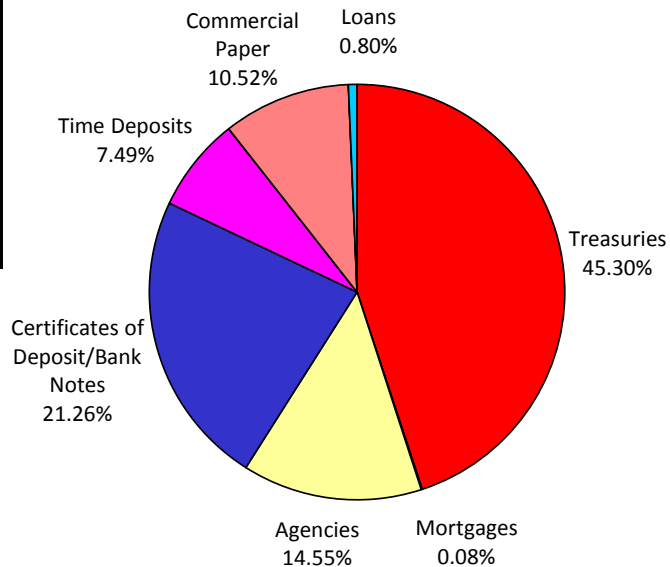
**Quarter Ending 06/30/16**

Apportionment Rate: 0.55%  
 Earnings Ratio: 0.00001495296852820  
 Fair Value Factor: 1.000621222  
 Daily: 0.58%  
 Quarter to Date: 0.55%  
 Average Life: 167

**PMIA Average Monthly Effective Yields**

**Aug 2016 0.614%**  
**Jul 2016 0.588%**  
 Jun 2016 0.576%

**Pooled Money Investment Account  
Portfolio Composition  
08/31/16  
\$69.7 billion**



Based on data available as of 09/14/16