

Crestline Village Water District
Cash Budget Comparison
2014-15

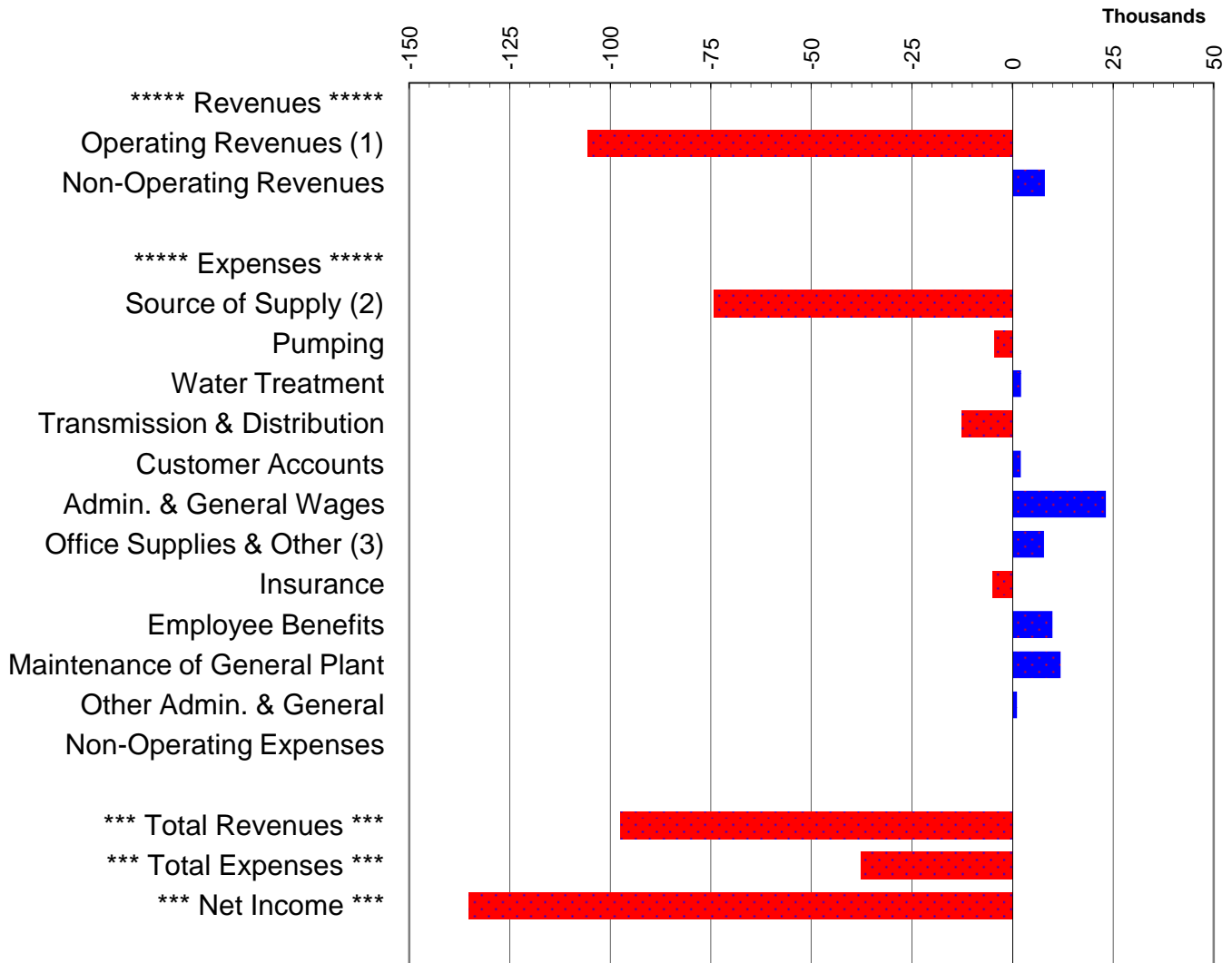
	2014-15 Cash Budget	Adjusted Cash Budget	YTD Cash Budget (9/12ths)	Actual Y-T-D	Actual Less Y-T-D Budget
Cash Reserve Carryover from Prior Year	2,699,523	2,699,523	2,699,523	2,739,870	40,347
Operating Revenues	2,480,981	2,480,981	1,860,736	1,816,282	(44,454)
Operating Expenses - Capitalized Labor	2,451,503	2,451,503	1,838,627	1,806,226	(32,401)
Net Income from Operations	29,478	29,478	22,109	10,056	(12,053)
Non-Operating Revenues	367,342	367,342	275,507	300,918	25,412
Cash Reserves from Current Year	396,820	396,820	297,615	310,974	13,359
Available Cash Reserves	3,096,343	3,096,343	2,997,138	3,050,844	53,706
Discretionary Appropriations					
Mainline Replacement/Extentions					
Lakeview Approx. 2,500 LF @ \$60.00	150,000	150,000	112,500	18,985	(93,515)
Storage Tank Work					
Zurich II - New 0.20 MG Tank	557,500	557,500	418,125	582,784	164,659
Zurich II - Engineering/Inspection	110,340	110,340	82,755	44,792	(37,963)
Zurich I - Demolition	70,000	70,000	52,500		(52,500)
Zurich I - Preliminary	50,000	50,000	37,500	19,600	(17,900)
Well Development					
Valle Drive	100,000	100,000	75,000	35,613	(39,387)
Electra 64 & Chillon 64	50,000	50,000	37,500		(37,500)
Exploration	25,000	25,000	18,750	4,053	(14,698)
Upgrade Telemetry Equip - Upgrade Radios	10,000	10,000	7,500		(7,500)
Other Improvements	25,000	25,000	18,750		(18,750)
Field Equipment					
General	20,000	20,000	15,000		(15,000)
Office & Maintenance Facility					
Window Treatments	8,000	8,000	6,000	6,513	513
General	10,000	10,000	7,500		(7,500)
Office Equipment					
General	5,000	5,000	3,750	4,758	1,008
Office Computer Equipment	25,000	25,000	18,750	1,871	(16,879)
Total Discretionary Appropriations	1,215,840	1,215,840	911,880	718,968	(192,912)
Total Appropriations	1,215,840	1,215,840	911,880	718,968	(192,912)
Total Cash Available	1,880,503	1,880,503	2,085,258	2,331,875	246,617
Reserves					
Committed Reserves					
Reserve for Purchased Water	634,000	634,000	700,000	700,000	0
Reserve for Future Improvements	701,353	701,353	526,015	526,015	0
Contingency	245,150	245,150	183,863	183,863	0
Minimum Emergency Cash Reserve	300,000	300,000	300,000	300,000	0
Total Committed Reserves	1,880,503	1,880,503	1,709,877	1,709,877	0
Cash Reserve Carryover	0	0	375,381	621,998	246,617
Cash in Bank	10,000	10,000	10,000	105,287	95,287
Investments	1,870,503	1,870,503	2,075,258	2,226,589	151,331
Total Cash	1,880,503	1,880,503	2,085,258	2,331,875	246,617

Crestline Village Water District

Budget Comparison - Income Statement

JANUARY 2015

Actual Expenditures YTD vs. Budget YTD



1) Operating Revenues include Water Sales

2) Source of Supply include Purchased Water

3) Office Supplies & Other include Outside Services (legal, engineering and auditing services).

Bars extending to the right of zero are positive areas where the District is doing better than budgeted.

Bars extending to the left are negative areas where the District is doing worse than budgeted.

CRESTLINE VILLAGE WATER
INCOME STATEMENT
CRESTLINE - LAKE GREGORY
JANUARY 31, 2015

	MONTH-TO-DATE				YEAR-TO-DATE			
	ACTUAL	BUDGET	VARIANCE	%	ACTUAL	BUDGET	VARIANCE	%
WATER SALES - CRESTLINE VILLAGE								
RESIDENTIAL WATER SALES	68529.68	65859.25	2670.43	4.1	595643.12	592206.61	3436.51	.6
BUSINESS WATER SALES	10750.09	13850.69	(3100.60)	22.4-	124515.67	158666.52	(34150.85)	21.5-
WATER SALES - CRESTLINE VILLA	79279.77	79709.94	(430.17)	.5-	720158.79	750873.13	(30714.34)	4.1-
WATER SALES - LAKE GREGORY								
RESIDENTIAL WATER SALES - LG	89652.18	97522.75	(7870.57)	8.1-	869740.76	917368.47	(47627.71)	5.2-
BUSINESS WATER SALES - LG	2596.47	6525.74	(3929.27)	60.2-	67432.18	95319.63	(27887.45)	29.3-
WATER SALES - LAKE GREGORY	92248.65	104048.49	(11799.84)	11.3-	937172.94	1012688.10	(75515.16)	7.5-
OTHER WATER SALES	.00	250.00	(250.00)	100.0-	4589.65	2250.00	2339.65	104.0
TOTAL WATER SALES	171528.42	184008.43	(12480.01)	6.8-	1661921.38	1765811.23	(103889.85)	5.9-
TAPS & CONNECTION CHARGES	.00	.00	.00		7100.00	4965.00	2135.00	43.0
SHUT-OFF & TURN-ON CHARGES	9363.74	7930.00	1433.74	18.1	57798.78	61535.60	(3736.82)	6.1-
TOTAL WATER SERVICES	9363.74	7930.00	1433.74	18.1	64898.78	66500.60	(1601.82)	2.4-
TOTAL OPERATING REVENUES	180892.16	191938.43	(11046.27)	5.8-	1726820.16	1832311.83	(105491.67)	5.8-
REVENUE FROM LEASES	.00	173.33	(173.33)	100.0-	.00	346.66	(346.66)	100.0-
INTEREST REVENUES	1468.81	1092.44	376.37	34.5	4593.65	3367.98	1225.67	36.4
TAXES REVENUE	.00	.00	.00		199586.68	206030.68	(6444.00)	3.1-
AVAILABILITY ASSESSMENTS	.00	.00	.00		142457.25	138060.05	4397.20	3.2
MISCELLANEOUS REVENUES	20.00	23.97	(3.97)	16.6-	13570.32	4323.45	9246.87	213.9
TOTAL NON-OPERATING REVENUES	1488.81	1289.74	199.07	15.4	360207.90	352128.82	8079.08	2.3
TOTAL REVENUES	182380.97	193228.17	(10847.20)	5.6-	2087028.06	2184440.65	(97412.59)	4.5-
SUPERVISION, LABOR & EXPENSE	6909.08	6325.57	(583.51)	9.2-	55444.42	49604.87	(5839.55)	11.8-
MAINT. OF STRUCTURES & IMPROVE.	908.09	566.01	(342.08)	60.4-	3885.99	2621.69	(1264.30)	48.2-
PURCHASED WATER	32238.85	16850.89	(15387.96)	91.3-	393767.85	326691.32	(67076.53)	20.5-
TOTAL SOURCE OF SUPPLY EXPENSE	40056.02	23742.47	(16313.55)	68.7-	453098.26	378917.88	(74180.38)	19.6-
MAINT & REPAIRS TO EQUIPMENT	1246.00	7.04	(1238.96)	*****	1495.83	3335.63	1839.80	55.2
MAINT & REPAIRS/STRUCT & IMPROV	6222.11	441.80	(5780.31)	*****	7720.24	3283.21	(4437.03)	135.1-
FUEL OR POWER PURCHASED	4659.31	4274.48	(384.83)	9.0-	45808.58	44028.04	(1780.54)	4.0-
TOTAL PUMPING EXPENSES	12127.42	4723.32	(7404.10)	156.8-	55024.65	50646.88	(4377.77)	8.6-
SUPERVISION, LABOR & EXPENSE	707.25	253.34	(453.91)	179.2-	11673.47	10117.27	(1556.20)	15.4-
MAINT & REPAIRS/FIXTURES,EQUIPT	627.95	283.53	(344.42)	121.5-	806.54	4506.43	3699.89	82.1

CRESTLINE VILLAGE WATER
INCOME STATEMENT
CRESTLINE - LAKE GREGORY
JANUARY 31, 2015

	MONTH-TO-DATE				YEAR-TO-DATE			
	ACTUAL	BUDGET	VARIANCE	%	ACTUAL	BUDGET	VARIANCE	%
TOTAL WATER TREATMENT EXPENSES	1335.20	536.87	(798.33)	148.7-	12480.01	14623.70	2143.69	14.7
STREET & ROAD MAINTENANCE	448.55	18.28	(430.27)	*****	10819.19	6770.42	(4048.77)	59.8-
MAINT & REPAIRS TO T&D MAINS	1029.43	1243.58	214.15	17.2	26317.06	36574.29	10257.23	28.0
LOCATING MAINS	780.52	483.64	(296.88)	61.4-	11477.96	7621.32	(3856.64)	50.6-
MAINT & REPAIRS TO RES & TANKS	2159.89	2896.01	736.12	25.4	29548.99	30620.66	1071.67	3.5
MAINT & REPAIRS TO SERVICES	2212.23	540.83	(1671.40)	309.0-	31400.76	21362.09	(10038.67)	47.0-
MAINT & REPAIRS TO HYDRANTS	330.63	2000.00	1669.37	83.5	14646.17	13663.11	(983.06)	7.2-
MAINT & REPAIRS TO METERS, SHOP	.00	.00	.00		408.25	1380.00	971.75	70.4
MAINT & REPAIRS TO METERS, FIELD	811.09	226.96	(584.13)	257.4-	13262.64	7359.24	(5903.40)	80.2-
TOTAL TRANS & DISTRIB EXPENSES	7772.34	7409.30	(363.04)	4.9-	137881.02	125351.13	(12529.89)	10.0-
METER READING	33.20	55.32	22.12	40.0	111.50	962.00	850.50	88.4
SERVICE CALLS	5379.50	6500.28	1120.78	17.2	23164.43	24404.01	1239.58	5.1
CUSTOMER ACCOUNTS EXPENSES	5412.70	6555.60	1142.90	17.4	23275.93	25366.01	2090.08	8.2
ADMIN & GENERAL WAGES	25971.92	16624.85	(9347.07)	56.2-	201159.84	214052.27	12892.43	6.0
FIELD ADMIN & GENERAL WAGES	10436.24	6757.81	(3678.43)	54.4-	72871.31	83224.21	10352.90	12.4
TOTAL ADMIN & GENERAL WAGES	36408.16	23382.66	(13025.50)	55.7-	274031.15	297276.48	23245.33	7.8
OFFICE SUPPLIES	549.75	205.75	(344.00)	167.2-	3469.51	4755.19	1285.68	27.0
TELEPHONE & TELEGRAPH	1293.87	860.96	(432.91)	50.3-	9380.43	7613.75	(1766.68)	23.2-
ANSWERING SERVICE	.00	.00	.00		580.38	635.44	55.06	8.7
UTILITIES	2116.57	2655.79	539.22	20.3	22189.66	20599.09	(1590.57)	7.7-
DUES & SUBSCRIPTIONS	65.00	2405.45	2340.45	97.3	17805.13	19515.00	1709.87	8.8
POSTAGE	3391.81	2874.16	(517.65)	18.0-	28109.99	23748.99	(4361.00)	18.4-
PRINTING & STATIONARY	.00	291.90	291.90	100.0	2993.51	2800.00	(193.51)	6.9-
OTHER	2054.02	2120.06	66.04	3.1	30775.99	17096.64	(13679.35)	80.0-
TRUCKS EXPENSES	4402.38	4546.01	143.63	3.2	33935.46	37783.72	3848.26	10.2
OFFICE EQUIPMENT RENTAL	266.69	217.04	(49.65)	22.9-	3212.32	2452.87	(759.45)	31.0-
GENERAL SUPPLIES & EXPENSE	2588.97	1162.70	(1426.27)	122.7-	4426.85	3269.28	(1157.57)	35.4-
SMALL TOOLS EXPENSE	534.56	.00	(534.56)		1621.65	562.31	(1059.34)	188.4-
COMMUNICATIONS EXPENSE	2458.34	283.50	(2174.84)	767.1-	10352.34	6075.23	(4277.11)	70.4-
OUTSIDE SERVICES EMPLOYED	2425.50	5306.22	2880.72	54.3	47917.00	77162.77	29245.77	37.9
PERSONAL AUTO EXPENSE	.00	159.56	159.56	100.0	956.38	1500.00	543.62	36.2
TOTAL OFFICE SUPPLIES & OTHER	22147.46	23089.10	941.64	4.1	217726.60	225570.28	7843.68	3.5
LIABILITY & CASUALTY INSURANCE	.00	.00	.00		45665.00	47621.80	1956.80	4.1
WORKMENS COMPENSATION INSURANCE	.00	.00	.00		34418.13	27476.62	(6941.51)	25.3-
TOTAL INSURANCE EXPENSES	.00	.00	.00		80083.13	75098.42	(4984.71)	6.6-
PAID TIME OFF	12458.52	4990.90	(7467.62)	149.6-	65989.98	65156.92	(833.06)	1.3-
HOLIDAYS WITH PAY	10591.50	9531.48	(1060.02)	11.1-	28593.02	28878.84	285.82	1.0
GROUP MEDICAL INSURANCE	40264.75	29018.67	(11246.08)	38.8-	241485.22	261168.03	19682.81	7.5

CRESTLINE VILLAGE WATER
INCOME STATEMENT
CRESTLINE - LAKE GREGORY
JANUARY 31, 2015

	MONTH-TO-DATE				YEAR-TO-DATE			
	ACTUAL	BUDGET	VARIANCE	%	ACTUAL	BUDGET	VARIANCE	%
EMPLOYER PAYROLL TAXES	820.19	947.86	127.67	13.5	7768.26	9324.42	1556.16	16.7
PENSION PLAN COSTS	24559.08	29086.54	4527.46	15.6	245820.34	235084.25	(10736.09)	4.6-
TOTAL EMPLOYEES BENEFITS EXPEN	88694.04	73575.45	(15118.59)	20.5-	589656.82	599612.46	9955.64	1.7
MAINT & REPAIRS/GEN STRUCTURES	4130.16	1972.43	(2157.73)	109.4-	18435.41	23240.94	4805.53	20.7
MAINT & REPAIRS/GEN EQUIPMENT	2286.95	8390.79	6103.84	72.7	13440.05	20567.35	7127.30	34.7
TOTAL MAINTENANCE OF GENRL PLA	6417.11	10363.22	3946.11	38.1	31875.46	43808.29	11932.83	27.2
DIRECTORS' FEES	400.00	600.00	200.00	33.3	4900.00	6200.00	1300.00	21.0
COLLECTION & HANDLING CHARGES	27.57	8.50	(19.07)	224.4-	319.22	140.75	(178.47)	126.8-
TOTAL OTHER ADMIN & GEN EXPENS	427.57	608.50	180.93	29.7	5219.22	6340.75	1121.53	17.7
TOTAL OPERATING EXPENSES	220798.02	173986.49	(46811.53)	26.9-	1880352.25	1842612.28	(37739.97)	2.0-
WFC/FMHA LEASE PAYMENTS	.00	.00	.00		20.00	.00	(20.00)	
TOTAL NON-OPERATING EXPENSES	.00	.00	.00		20.00	.00	(20.00)	
TOTAL EXPENSES	220798.02	173986.49	(46811.53)	26.9-	1880372.25	1842612.28	(37759.97)	2.0-
NET INCOME OR (LOSS-)	38417.05-	19241.68	(57658.73)	299.7-	206655.81	341828.37	(135172.56)	39.5-

***** - VARIANCE PERCENT EXCEEDED 999%

CRESTLINE VILLAGE WATER
TRUCKS & EQUIPMENT
CRESTLINE - LAKE GREGORY
JANUARY 31, 2015

	MONTH-TO-DATE				YEAR-TO-DATE			
	ACTUAL	LAST YEAR	VARIANCE	%	ACTUAL	LAST YEAR	VARIANCE	%
TRUCKS EXPENSES								
TRUCKS EXPENSES	483.04	956.52	473.48	49.5	1733.87	4553.83	2819.96	61.9
'02 RANGER 4X4	146.14	132.37	(13.77)	10.4-	1041.57	1349.86	308.29	22.8
.	.00	.00	.00		.00	2059.85	2059.85	100.0
.	.00	.00	.00		.00	1833.70	1833.70	100.0
'11 FORD ESCAPE 4X4	551.89	517.62	(34.27)	6.6-	4709.05	3563.84	(1145.21)	32.1-
'01 FORD F150 4X4	112.83	173.17	60.34	34.8	713.16	1129.99	416.83	36.9
'06 3/4 TON 4X4	541.62	682.91	141.29	20.7	4285.36	4458.43	173.07	3.9
'14 FORD EXPLORER	147.36	227.59	80.23	35.3	1752.97	2750.24	997.27	36.3
.	.00	.00	.00		156.76	577.72	420.96	72.9
'01 FORD F350,4X2, UTILITY	162.12	396.21	234.09	59.1	2972.84	2793.20	(179.64)	6.4-
'06 3/4 TON 4X4	519.00	543.31	24.31	4.5	4893.86	5473.92	580.06	10.6
.	.00	175.48	175.48	100.0	.00	703.45	703.45	100.0
.	.00	.00	.00		.00	49.46	49.46	100.0
.	.00	.00	.00		.00	49.46	49.46	100.0
'13 FORD 150 4X4 SW	323.61	127.05	(196.56)	154.7-	2763.07	3353.13	590.06	17.6
'06 STERLING WATER TRUCK	189.43	.00	(189.43)		850.70	456.42	(394.28)	86.4-
'86 INTL DUMP TRUCK	537.64	.00	(537.64)		2154.91	18866.56	16711.65	88.6
.	188.35	.00	(188.35)		835.98	39.23	(796.75)	*****
'98 FREIGHTLINER DUMP	326.56	3790.48	3463.92	91.4	2414.90	5273.98	2859.08	54.2
'13 FORD 150 4X4 CH	172.79	478.58	305.79	63.9	2656.46	4112.17	1455.71	35.4
TOTAL TRUCK EXPENSES	4402.38	8201.29	3798.91	46.3	33935.46	63448.44	29512.98	46.5
GENERAL EQUIPMENT								
MAINT & REPAIRS/GEN EQUIPMENT	854.17	11881.66	11027.49	92.8	7419.51	16697.40	9277.89	55.6
MAINT & REPAIRS/OFFICE EQUIP	.00	699.84	699.84	100.0	390.50	3776.07	3385.57	89.7
JD LOADER	138.42	16.44	(121.98)	742.0-	431.11	749.80	318.69	42.5
JD 310 BACKHOE	384.91	27.67	(357.24)	*****	3263.10	1273.53	(1989.57)	156.2-
CASE 580K BACKHOE	196.57	30.45	(166.12)	545.6-	299.04	1360.50	1061.46	78.0
CASE 1845	687.00	.00	(687.00)		789.82	202.53	(587.29)	290.0-
CASE ROLLER	.00	.00	.00		55.67	.00	(55.67)	
LAYMOR BROOM	25.88	.00	(25.88)		304.56	13.40	(291.16)	*****
ASPHALT GRINDER	.00	.00	.00		486.74	.00	(486.74)	
TOTAL GENERAL EQUIPMENT	2286.95	12656.06	10369.11	81.9	13440.05	24073.23	10633.18	44.2
TOTAL TRUCKS AND EQUIPMENT	6689.33	20857.35	14168.02	67.9	47375.51	87521.67	40146.16	45.9

***** - VARIANCE PERCENT EXCEEDED 999%



**JOHN CHIANG
TREASURER
STATE OF CALIFORNIA**



PMIA Performance Report

LAIF Performance Report

Date	Daily Yield*	Quarter to Date Yield	Average Maturity (in days)
02/05/15	0.26	0.26	201
02/06/15	0.26	0.26	205
02/07/15	0.26	0.26	205
02/08/15	0.26	0.26	205
02/09/15	0.27	0.26	208
02/10/15	0.27	0.26	210
02/11/15	0.27	0.26	209
02/12/15	0.27	0.26	209
02/13/15	0.27	0.26	210
02/14/15	0.27	0.26	210
02/15/15	0.27	0.26	210
02/16/15	0.27	0.26	210
02/17/15	0.27	0.26	204
02/18/15	0.27	0.26	207

Quarter Ending 12/31/14

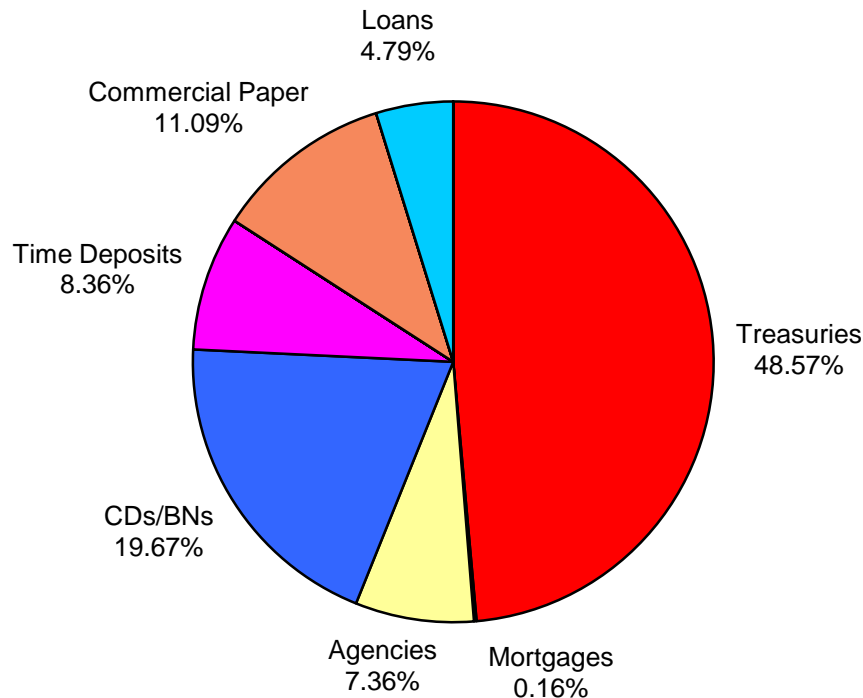
Apportionment Rate: 0.25%
 Earnings Ratio: 0.00000696536180771
 Fair Value Factor: 0.99998038
 Daily: 0.26%
 Quarter To Date: 0.26%
 Average Life: 200

PMIA Average Monthly Effective Yields

JAN 2015 0.262%
 DEC 2014 0.267%
 NOV 2014 0.261%

*Daily yield does not reflect capital gains or losses

**Pooled Money Investment Account
Portfolio Composition
\$61.3 billion
1/31/15**





BETTY T. YEE
California State Controller

**LOCAL AGENCY INVESTMENT FUND
 REMITTANCE ADVICE**

Agency Name	CRESTLINE VILLAGE WATER DIST
Account Number	90-36-001

As of 01/15/2015, your Local Agency Investment Fund account has been directly credited with the interest earned on your deposits for the quarter ending 12/31/2014.

Earnings Ratio		.00000696536180771
Interest Rate		0.25%
Dollar Day Total	\$	210,872,905.36
Quarter End Principal Balance	\$	2,226,588.78
Quarterly Interest Earned	\$	1,468.81

2/10/14
Davis

CRESTLINE VILLAGE WATER DISTRICT
PARS OPEB Trust Program

Monthly Account Report for the Period
12/1/2014 to 12/31/2014

Karl Drew
General Manager
Crestline Village Water District
PO Box 3347
Crestline, CA 92325

Account Summary

Source	Beginning Balance as of 12/1/2014	Contributions	Earnings	Expenses	Distributions	Transfers	Ending Balance as of 12/31/2014
Employer Contribution	\$668,480.02	\$0.00	-\$5,108.30	\$152.93	\$0.00	\$0.00	\$663,218.79
Totals	\$668,480.02	\$0.00	-\$5,108.30	\$152.93	\$0.00	\$0.00	\$663,218.79

Investment Selection

Moderate HighMark PLUS

Investment Objective

The dual goals of the Moderate Strategy are growth of principal and income. It is expected that dividend and interest income will comprise a significant portion of total return, although growth through capital appreciation is equally important. The portfolio will be allocated between equity and fixed income investments.

Investment Return

1-Month	3-Months	1-Year	Annualized Return			Plan's Inception Date
			3-Years	5-Years	10-Years	
-0.76%	1.67%	4.80%	N/A	N/A	N/A	4/25/2012

Information as provided by US Bank, Trustee for PARS; Not FDIC Insured; No Bank Guarantee; May Lose Value

Past performance does not guarantee future results. Performance returns may not reflect the deduction of applicable fees, which could reduce returns. Information is deemed reliable but may be subject to change.

Investment Return: Annualized rate of return is the return on an investment over a period other than one year multiplied or divided to give a comparable one-year return.