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To: Board of Directors
From: Karl B. Drew
Date: March 14, 2014
Subject: 2014-15 Proposed Cash Budget

Attached is the Proposed Cash Budget for fiscal year 2014-15. Following are some discussion points about the proposed budget:

1. **PURCHASED WATER:** The total current year purchases are expected to be \$283,260. The budgeted figure for Purchased Water in 2014-15 is \$350,000. With below normal rainfall this last winter we are projecting that we will need to purchase more water during the upcoming fiscal year.

Crestline-Lake Arrowhead Water Agency discussed possible water restrictions during their board meeting on March 6, 2014. If CLAWA goes into water conservation mode, depending on what year they use as their base year, the purchased water amount could be considerable less than we have in the budget.

We hope to have this item resolved prior to the April 15, 2014 board meeting.

2. The major Discretionary Appropriations for the coming year are as follows:
 - **Mainline Replacement:** \$150,000 is budgeted for about 2,500 lf of mains. This includes the replacement of the 2" steel line that is a back-loop line between Lakeview and Crest Forest Drives. This item has been carried over from past year.
 - **Storage Tank Work:** We have budgeted \$667,840 for the completion of the new Zurich II, 200,000 gallon tank at the Zurich tank site. An additional \$120,000 has been budgeted for the preliminary work and demolition of the old Zurich I tank.
 - **Well Exploration and Development:** We have budgeted \$175,000 which includes \$150,000 for the development of three wells; Valle, Electra 64 and Chillon 64. An additional \$25,000 has been budgeted for additional well exploration.
3. The total District reserves are estimated to be \$2,041,709 or 78.4% of the Operating Budget. The Reserve for Future Improvements is \$781,260 or 30% of the Operating Budget. The Contingency is estimated to be \$260,449 or 10.0% of the Operating Budget. The Reserve for Purchased Water will be \$700,000 or 26.9% of the Operating Budget.
4. A rate increase is **not** built into the budget.

Crestline Village Water District
Cash Budget
Fiscal Year 2014-15

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Reserve Carryover from Prior Year			\$2,699,523
Operating Revenues		\$2,780,362	
Operating Expenses		<u>2,604,486</u>	
Net Income from Operations		<u>175,876</u>	
Non-Operating Income		<u>372,150</u>	
Cash Reserves from Current Year			<u>548,026</u>
Available Cash Reserves			\$3,247,549
Discretionary Appropriations			
Mainline Replacement / Extensions			
Lakeview - Approx. 2,500 LF @ \$60.00		150,000	
Storage Tank Work			
Zurich II - New 0.20 MG Tank		557,500	
Zurich II - Engineering/Inspection		110,340	
Zurich I - Demolition		70,000	
Zurich I - Preliminary		50,000	
Well Development			
Valle Drive		100,000	
Electra 64 & Chillon 64		50,000	
Exploration		25,000	
Upgrade Telemetry Equip - Upgrade Radios		10,000	
Other Improvements		25,000	
Field Equipment			
Vehicle Replacement		0	
General		20,000	
Office & Maintenance Facility			
Window Treatments		8,000	
General		10,000	
Office Equipment			
General		5,000	
Office Computer Equipment		<u>15,000</u>	<u>1,205,840</u>
Reserves (% of Operating Exp.)	78.4%		\$2,041,709
Committed Reserves			
Reserve for Purchased Water	26.9%	700,000	
Reserve for Future Improvements	30.0%	781,260	
Contingency	10.0%	260,449	
Minimum Emergency Cash Reserve	11.5%	<u>300,000</u>	<u>2,041,709</u>
Unallocated Reserve			<u><u>\$0</u></u>

Crestline Village Water District
Calculations for Reserve for Purchased Water and
Target Net Income from Operations
Fiscal Year 2014-15

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Reserve for Purchased Water		
Reserve Carryover from Prior Year		\$700,000
Actual Excess/(Overage) from Prior Year Budget	(\$57,509)	
Base Annual Target Cost for Purchased Water	500,000	
Less: Budgeted Amount for Current Year	<u>350,000</u>	
Calculated Change to Reserve for Purchased Water	92,491	
Increase/(Decrease) to Reserve for Purchased Water		<u>0</u>
Projected Reserve for Purchased Water (Maximum \$700,000)		<u><u>\$700,000</u></u>

Target Net Income from Operations (Including Non-Cash Items)		
Estimated Depreciation for Fiscal Year	596,000	
Increase/(Decrease) to Reserve for Purchased Water	<u>0</u>	
Target Net Income from Operations for Fiscal Year		596,000
Projected Net Income from Operations with NO Rate Increase		<u>175,876</u>
Amount to Achieve Target Net Income from Operations		420,124
Amount Available from Non-Operating Income to Meet Target		
Non-Operating Income	372,150	
Less: Debt Service	<u>0</u>	
Net Available from Non-Operating Income		<u>372,150</u>
Amount to Achieve Target Income (Negative exceeds target)		<u><u>47,974</u></u>
Change in Monthly Charge to Achieve Increase	Services	
All Accounts	4,944	\$0.81

Reserve for Purchased Water	Beginning Balance	Change	Ending Balance
2004-05	0	100,000	100,000
2005-06	100,000	50,000	150,000
2006-07	150,000	575,000	725,000
2007-08	725,000	(26,134)	698,866
2008-09	698,866	1,134	700,000
2009-10	700,000	0	700,000
2010-11	700,000	0	700,000
2011-12	700,000	0	700,000
2012-13	700,000	0	700,000
2013-14	700,000	0	700,000
2014-15	700,000	0	700,000

Crestline Village Water District
Proposed Budget Worksheet

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G/L ACCT NO.	DESCRIPTION	2004-05	2005-06	2006-07	2007-08	2008-09	2009-10	2010-11	2011-12	2012-13	2013-14			2014-15
		Actual Totals	Actual Totals	Actual Totals	Actual Totals	Actual Totals	Actual Totals	Actual Totals	Actual Totals	Actual Totals	Actual Totals	Budget	10 Months Totals	Projected Totals
	REVENUES													
	OPERATING REVENUES													
	WATER SALES													
411000	RESIDENTIAL WATER SALES	2,462,211.00	2,428,206.00	2,514,290.91	2,458,751.01	2,377,403.24	2,308,939.84	2,226,536.00	2,167,089.88	2,217,972.04	2,150,638.33	1,973,976.86	2,368,772.23	2,368,772.23
412000	BUSINESS WATER SALES	293,486.00	286,572.00	292,854.93	282,616.65	257,338.13	252,836.97	246,798.00	243,550.69	276,990.26	251,852.78	245,666.57	311,799.88	311,799.88
417000	OTHER WATER SALES	38,010.00	16,476.00	27,381.59	1,386.00	14,638.96	14,391.32	4,979.00	503.40	2,152.00	1,000.00	2,493.00	2,991.60	3,000.00
	TOTAL WATER SALES	2,793,707.00	2,731,254.00	2,834,527.43	2,742,753.66	2,649,380.33	2,576,168.13	2,478,313.00	2,411,143.97	2,497,114.30	2,403,491.11	2,222,136.43	2,683,563.72	2,683,572.11
	WATER SERVICES													
423100	TAPS & CONNECTION CHARGES	14,498.00	22,530.00	44,879.24	36,140.00	21,072.83	21,292.65	0.00	4,765.00	2,080.00	4,470.00	2,030.00	2,436.00	2,500.00
423200	SHUT-OFF & TURN-ON CHARGES	34,227.00	34,762.00	96,624.25	92,083.31	98,653.64	93,303.44	93,541.00	86,240.67	84,737.89	86,836.64	78,575.05	94,290.06	94,290.06
	TOTAL WATER SERVICES	48,725.00	57,292.00	141,503.49	128,223.31	119,726.47	114,596.09	93,541.00	91,005.67	86,817.89	91,306.64	80,605.05	96,726.06	96,790.06
	TOTAL OPERATING REVENUES	2,842,432.00	2,788,546.00	2,976,030.92	2,870,976.97	2,769,106.80	2,690,764.22	2,571,854.00	2,502,149.64	2,583,932.19	2,494,797.75	2,302,741.48	2,780,289.78	2,780,362.17
	NON-OPERATING REVENUES													
491000	REVENUE FROM LEASES	0.00	1,050.00	900.00	225.00	0.00	0.00	0.00	0.00	0.00	6,000.00	0.00	0.00	9,000.00
492000	INTEREST REVENUES	26,608.00	63,804.00	106,678.26	118,331.45	70,775.08	28,241.33	14,643.00	8,125.62	6,893.07	8,800.00	5,357.21	7,142.95	7,100.00
493100	TAXES REVENUE	31,912.00	47,579.00	228,950.46	236,112.29	240,907.37	221,320.14	213,389.00	206,638.91	206,340.09	200,000.00	202,057.00	202,057.00	205,000.00
493200	AVAILABILITY ASSESSMENTS	150,195.00	149,000.00	182,264.28	152,840.82	150,005.66	149,236.25	148,434.00	149,005.19	147,479.23	144,000.00	143,387.25	143,387.25	143,000.00
495250	CONTRIBUTIONS IN AID RECEIVED	18,202.00	41,455.00	176,188.44	43,750.00	19,149.83	18,240.00	11,557.00	21,596.25	3,010.00	4,560.00	3,010.00	3,612.00	3,050.00
495900	MISCELLANEOUS REVENUES	5,241.00	18,667.00	11,992.19	19,104.70	8,157.74	2,187.49	3,728.00	5,471.43	8,398.22	5,000.00	8,868.67	10,642.40	5,000.00
	TOTAL NON-OPERATING REVENUES	232,158.00	321,555.00	706,973.63	570,364.26	488,995.68	419,225.21	391,751.00	390,837.40	372,120.61	368,360.00	362,680.13	366,841.60	372,150.00
	TOTAL REVENUES	3,074,590.00	3,110,101.00	3,683,004.55	3,441,341.23	3,258,102.48	3,109,989.43	2,963,605.00	2,892,987.04	2,956,052.80	2,863,157.75	2,665,421.61	3,147,131.38	3,152,512.17

Crestline Village Water District
Proposed Budget Worksheet

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G/L ACCT NO.	DESCRIPTION	2004-05	2005-06	2006-07	2007-08	2008-09	2009-10	2010-11	2011-12	2012-13	2013-14			2014-15
		Actual Totals	Actual Totals	Actual Totals	Actual Totals	Actual Totals	Actual Totals	Actual Totals	Actual Totals	Actual Totals	Actual Totals	Budget	10 Months Totals	Projected Totals
	EXPENSES													
	SOURCE OF SUPPLY EXPENSES													
511000	SUPERVISION, LABOR & EXPENSE	71,587.00	69,772.00	63,038.37	79,525.48	66,672.45	66,721.90	101,472.00	62,218.82	68,692.27	70,000.00	62,936.53	75,523.84	75,000.00
512000	MAINT. OF STRUCTURES & IMPROVE.	4,961.00	10,875.00	12,985.26	12,192.37	2,528.18	10,952.66	8,352.00	8,948.79	8,429.00	10,024.00	6,750.65	8,100.78	8,587.00
513000	PURCHASED WATER	551,851.00	195,049.00	377,847.59	501,964.72	360,719.61	385,747.89	230,366.00	156,244.10	269,691.70	200,000.00	236,050.28	283,260.34	350,000.00
	TOTAL SOURCE OF SUPPLY	628,399.00	275,696.00	453,871.22	593,682.57	429,920.24	463,422.45	340,190.00	227,411.71	346,812.97	280,024.00	305,737.46	366,884.95	433,587.00
	PUMPING EXPENSES													
522100	MAINT & REPAIRS TO EQUIPMENT	8,321.00	2,512.00	2,982.63	7,291.22	12,740.94	9,831.66	7,520.33	4,343.33	12,034.06	10,000.00	11,748.39	14,098.07	10,000.00
522200	MAINT & REPAIRS/STRUCT & IMPROV	7,348.00	2,382.00	2,763.52	2,772.77	1,994.94	3,716.96	6,665.67	4,322.18	14,236.51	6,600.00	13,584.04	16,300.85	15,000.00
523000	FUEL OR POWER PURCHASED	56,935.00	79,946.00	72,490.96	57,066.28	64,987.54	60,946.84	71,904.00	70,644.29	67,048.48	65,000.00	56,616.07	67,939.28	75,000.00
	TOTAL PUMPING EXPENSES	72,604.00	84,840.00	78,237.11	67,130.27	79,723.42	74,495.46	86,090.00	79,309.80	93,319.05	81,600.00	81,948.50	98,338.20	100,000.00
	WATER TREATMENT EXPENSES													
531000	SUPERVISION, LABOR & EXPENSE	1,606.00	3,193.00	3,620.78	11,374.34	12,198.56	17,022.06	21,907.00	26,704.81	18,908.17	22,000.00	11,336.09	13,603.31	14,420.00
532100	MAINT & REPAIRS/BLDGS & GROUNDS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	6,810.00	0.00	0.00	5,000.00
532200	MAINT & REPAIRS/FIXTURES,EQUIPT	6,366.00	3,247.00	2,928.32	14,059.10	3,497.20	3,443.38	7,097.00	2,805.42	3,611.37	5,000.00	3,593.07	4,311.68	5,000.00
	TOTAL WATER TREATMENT EXPENSES	7,972.00	6,440.00	6,549.10	25,433.44	15,695.76	20,465.44	29,004.00	29,510.23	22,519.54	33,810.00	14,929.16	17,914.99	24,420.00
	TRANSMISSION & DISTRIB EXPENSES													
542100	STREET & ROAD MAINTENANCE	14,008.00	13,698.00	12,060.66	13,418.81	10,334.21	13,138.76	13,138.76	5,194.89	19,792.60	5,257.00	19,343.21	23,211.85	15,000.00
542200	MAINT & REPAIRS TO T&D MAINS	58,486.00	20,463.00	42,527.04	30,929.23	30,181.41	49,497.84	49,497.84	32,256.46	42,317.76	33,526.00	32,148.42	38,578.10	40,893.00
542300	LOCATING MAINS	11,322.00	5,422.00	7,164.16	6,745.32	5,770.32	5,707.45	5,707.45	8,893.93	8,689.62	9,780.00	7,543.46	9,052.15	9,595.00
542400	MAINT & REPAIRS TO RES & TANKS	31,105.00	17,389.00	14,141.25	29,768.76	40,990.74	42,803.48	42,803.48	21,670.02	23,660.06	40,000.00	22,730.36	27,276.43	28,913.00
542500	MAINT & REPAIRS TO SERVICES	24,632.00	26,514.00	24,472.49	34,542.22	37,043.35	34,058.18	34,058.18	63,245.80	32,299.38	35,440.00	22,821.57	27,385.88	29,029.00
542600	MAINT & REPAIRS TO HYDRANTS	10,788.00	16,172.00	11,524.92	21,845.49	30,752.04	14,603.94	14,603.94	3,047.65	43,392.89	20,000.00	31,333.26	37,599.91	20,000.00
542700	MAINT & REPAIRS TO METERS, SHOP	3,437.00	3,583.36	377.77	811.12	954.27	2,966.45	2,966.45	222.65	60.99	1,257.00	60.99	73.19	1,078.00
542800	MAINT & REPAIRS TO METERS,FIELD	15,408.00	16,055.00	9,969.78	12,816.99	14,074.71	18,726.08	18,726.08	10,072.92	(337.78)	8,104.00	5,779.67	6,935.60	7,352.00
	TRANSMISSION & DISTRIB. EXP.	169,186.00	119,296.36	122,238.07	150,877.94	170,101.05	181,502.18	181,502.18	144,604.32	169,875.52	153,364.00	141,760.94	170,113.13	151,860.00
	CUSTOMER ACCOUNTS EXPENSES													
551000	METER READING	27,458.00	24,980.00	26,317.06	22,481.28	25,771.97	29,248.17	17,040.24	10,136.42	1,085.93	7,500.00	1,085.93	1,303.12	2,500.00
552000	SERVICE CALLS	30,210.00	28,804.00	34,071.00	30,044.50	34,880.55	32,314.96	36,361.76	34,389.98	40,104.91	36,613.00	37,296.94	44,756.33	47,442.00
558000	UNCOLLECTIBLE ACCOUNTS W/O	142.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	CUSTOMER ACCOUNTS EXPENSES	57,810.00	53,784.00	60,388.06	52,525.78	60,652.52	61,563.13	53,402.00	44,526.40	41,190.84	44,113.00	38,382.87	46,059.44	49,942.00
	ADMINISTRATIVE & GENERAL EXP.													
561000	ADMIN & GENERAL WAGES	242,370.00	234,158.00	272,606.36	242,982.02	240,103.39	230,529.89	247,597.72	253,029.87	270,951.01	266,106.00	243,338.21	301,275.88	274,352.00
561500	ADMIN & GENERAL WAGES - FIELD	92,163.00	91,528.00	87,875.75	106,634.75	103,569.29	105,537.95	112,438.13	121,107.65	103,091.83	94,668.00	94,578.55	117,097.25	124,123.00
	ADMIN WAGES	334,533.00	325,686.00	360,482.11	349,616.77	343,672.68	336,067.84	360,035.85	374,137.52	374,042.84	360,774.00	337,916.76	418,373.13	398,475.00

Crestline Village Water District
Proposed Budget Worksheet

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		Actual Totals	Actual Totals	Actual Totals	Actual Totals	Actual Totals	Actual Totals	Actual Totals	Actual Totals	Actual Totals	Actual Totals	Budget	10 Months Totals	Projected Totals
	OFFICE & OTHER EXPENSES													
562110	OFFICE SUPPLIES	6,914.00	9,881.00	10,042.22	9,446.72	5,188.26	3,878.46	5,092.03	3,982.99	3,583.29	3,290.00	3,479.06	4,174.87	* 4,425.00
562120	TELEPHONE & TELEGRAPH	5,633.00	5,705.00	4,929.41	5,826.51	3,518.08	7,133.30	8,792.82	9,587.32	9,845.83	8,686.00	8,286.65	9,943.98	* 10,541.00
562130	ALARM SERVICE	477.00	293.00	405.57	620.76	465.57	632.04	814.10	509.76	702.94	800.00	702.94	843.53	* 1,000.00
562140	UTILITIES	18,336.00	22,397.00	22,541.64	24,562.61	26,960.32	26,789.60	25,807.27	22,861.07	28,714.07	22,279.00	25,745.06	30,894.07	* 32,748.00
562150	DUES & SUBSCRIPTIONS	13,082.00	13,343.00	14,003.08	15,376.34	16,742.12	18,562.90	19,696.35	19,004.36	18,955.64	21,976.00	18,955.64	22,746.77	* 24,112.00
562160	POSTAGE	24,387.00	24,110.00	24,845.31	27,518.54	24,853.38	32,295.36	36,757.86	26,348.90	32,694.17	26,769.00	30,220.88	36,265.06	* 38,441.00
562170	PRINTING & STATIONARY	9,145.00	2,675.00	10,715.79	5,303.55	11,116.73	16,225.04	2,828.66	12,877.08	3,442.86	10,000.00	3,442.86	4,131.43	* 10,000.00
562180	OTHER	16,485.00	16,668.00	12,826.21	22,937.60	14,192.97	26,827.59	17,196.34	2,932.83	266.60	18,545.00	15,698.47	18,838.16	* 19,968.00
	SUB-TOTAL, OFFICE EXPENSES	94,459.00	95,072.00	100,309.23	111,592.63	103,037.43	132,344.29	116,985.43	98,104.31	98,205.40	112,345.00	106,531.56	127,837.87	141,235.00
562200	TRUCKS EXPENSES	41,837.00	48,635.00	37,318.75	61,763.55	62,393.73	47,124.74	62,864.90	55,030.04	52,276.27	56,097.00	43,975.62	52,770.74	* 55,937.00
562300	OFFICE EQUIPMENT RENTAL	1,875.00	1,875.00	1,874.88	1,899.39	3,225.58	3,252.72	3,252.72	3,227.82	3,099.99	3,111.00	2,423.44	2,908.13	2,928.00
562400	GENERAL SUPPLIES & EXPENSE	8,600.00	7,712.00	6,719.17	2,847.19	3,208.65	6,622.60	3,228.75	4,732.39	6,027.63	4,039.00	5,064.42	6,077.30	* 6,442.00
562500	SMALL TOOLS EXPENSE	2,434.00	5,384.00	3,115.96	4,033.42	1,507.09	3,913.80	3,010.72	1,111.97	967.40	4,000.00	405.52	486.62	4,000.00
562510	SMALL OFFICE EQUIPMENT	0.00	0.00	0.00	218.78	1,040.97	3,114.81	600.21	574.75	3,722.97	5,000.00	2,139.13	2,566.96	5,000.00
562600	COMMUNICATIONS EXPENSE	5,576.00	6,412.00	13,520.49	12,727.59	15,922.46	18,899.95	4,672.36	11,747.87	4,157.94	13,802.00	3,565.61	4,278.73	* 4,535.00
562700	OUTSIDE SERVICES EMPLOYED	49,172.00	62,907.00	102,894.00	71,225.94	78,439.69	80,560.66	86,503.70	176,975.96	73,005.71	95,000.00	52,444.10	62,932.92	90,000.00
562800	PERSONAL AUTO EXPENSE	209.00	531.00	0.00	372.70	603.98	493.45	913.50	784.92	1,292.62	1,500.00	1,292.62	1,551.14	1,500.00
	TOTAL OFFICE & OTHER	204,162.00	228,528.00	265,752.48	266,681.19	269,379.58	296,327.02	282,032.29	352,290.03	242,755.93	294,894.00	217,842.02	261,410.42	311,577.00
	INSURANCE EXPENSES													
563100	LIABILITY & CASUALTY INSURANCE	37,647.00	39,136.00	46,265.83	31,156.87	42,336.04	31,221.18	44,052.34	47,212.42	52,670.08	62,682.00	63,555.00	63,555.00	65,000.00
563200	WORKMENS COMPENSATION INSURANCE	75,389.00	55,606.00	48,806.42	41,555.36	39,121.25	27,897.80	28,025.09	23,023.19	35,453.03	41,055.00	37,283.03	37,283.03	* 43,994.00
563300	EMPLOYEES BOND	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	TOTAL INSURANCE EXPENSE	113,036.00	94,742.00	95,072.25	72,712.23	81,457.29	59,118.98	72,077.43	70,235.61	88,123.11	103,737.00	100,838.03	100,838.03	108,994.00
	EMPLOYEES BENEFITS EXPENSES													
564100	USE PTO	0.00	0.00			0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
564200	PAID TIME OFF	92,095.00	86,920.00	83,268.22	84,250.32	91,155.75	87,706.22	83,980.27	100,089.10	88,510.41	110,000.00	81,896.06	101,395.12	* 107,479.00
564300	HOLIDAYS WITH PAY	32,990.00	28,623.00	29,372.86	30,329.16	30,779.12	30,786.48	32,400.98	33,029.88	32,081.44	35,012.00	32,081.44	32,081.44	* 34,006.00
564400	GROUP MEDICAL INSURANCE	169,078.00	165,309.00	172,852.75	188,979.31	197,425.18	326,532.08	328,579.87	334,550.39	338,758.81	334,339.00	289,189.11	347,026.93	* 367,849.00
564500	EMPLOYER PAYROLL TAXES	10,302.00	13,040.00	15,421.90	12,883.17	14,020.76	12,017.01	13,060.08	14,848.41	19,383.85	17,010.00	12,982.30	19,309.73	* 20,468.00
564600	PENSION PLAN COSTS	116,329.00	106,427.66	109,609.17	823,102.29	336,874.93	277,637.70	305,493.80	328,802.69	343,516.61	346,476.00	315,984.90	379,181.88	* 401,933.00
	TOTAL EMPLOYEES BENEFITS EXP.	420,794.00	400,319.66	410,524.90	1,139,544.25	670,255.74	734,679.49	763,515.00	811,320.47	822,251.12	842,837.00	732,133.81	878,995.11	931,735.00
	GENERAL PLANT EXPENSES													
567100	MAINT & REPAIRS/GEN STRUCTURES	29,624.00	50,010.00	21,020.18	39,653.96	52,170.99	62,436.42	25,083.09	26,287.97	51,668.80	28,011.00	47,687.91	57,225.49	45,000.00
567210	MAINT & REPAIRS/OFFICE EQUIP	8,414.00	7,553.00	8,290.94	625.00	7,419.68	9,273.04	2,998.08	1,156.84	233.75	1,388.00	14.75	17.70	* 1,000.00
567200	MAINT & REPAIRS/GEN EQUIPMENT	29,852.00	23,251.57	20,390.62	45,373.49	41,165.89	38,682.11	23,624.48	48,050.07	30,696.67	55,187.00	29,006.18	34,807.42	* 36,896.00
	TOTAL MAINTENANCE OF GEN PLANT	67,890.00	80,814.57	49,701.74	85,652.45	100,756.56	110,391.57	51,705.65	75,494.88	82,599.22	84,586.00	76,708.84	92,050.61	82,896.00

Crestline Village Water District
Proposed Budget Worksheet

03/13/14
2:00 PM

G/L ACCT NO.	DESCRIPTION	2004-05	2005-06	2006-07	2007-08	2008-09	2009-10	2010-11	2011-12	2012-13	2013-14			2014-15
		Actual Totals	Actual Totals	Actual Totals	Actual Totals	Actual Totals	Actual Totals	Actual Totals	Actual Totals	Actual Totals	Actual Totals	Budget	10 Months Totals	Projected Totals
568100	OTHER ADMIN & GENERAL EXPENSES													
	DIRECTORS' FEES	6,700.00	6,800.00	7,200.00	7,067.07	6,400.00	6,300.00	8,000.00	9,000.00	7,600.00	10,000.00	7,100.00	7,600.00	10,000.00
568200	COLLECTION & HANDLING CHARGES	876.00	899.00	3,117.36	5,648.44	2,585.19	428.67	538.70	5,656.35	2,498.54	1,000.00	329.91	395.89	1,000.00
	TOTAL OTHER ADMIN & GEN EXP	7,576.00	7,699.00	10,317.36	12,715.51	8,985.19	6,728.67	8,538.70	14,656.35	10,098.54	11,000.00	7,429.91	7,995.89	11,000.00
	TOTAL OPERATING EXPENSES	2,083,962.00	1,677,845.59	1,913,134.40	2,816,572.40	2,230,600.03	2,344,762.23	2,228,093.10	2,223,497.32	2,293,588.68	2,290,739.00	2,055,628.30	2,458,973.91	2,604,486.00
	NET INCOME (LOSS) FROM OPER	758,470.00	1,110,700.41	1,062,896.52	54,404.57	538,506.77	346,001.99	343,760.90	278,652.32	290,343.51	204,058.75	247,113.18	321,315.87	175,876.17
	NET INCOME (LOSS)	990,628.00	1,432,255.41	1,769,870.15	624,768.83	1,027,502.45	765,227.20	735,511.90	669,489.72	662,464.12	572,418.75	609,793.31	688,157.47	548,026.17

* Standard Increase applied to Proposed budget