



## *Memo*

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To: Board of Directors  
From: Larrie Ann Davis  
Date: June 10, 2015  
Subject: Monthly Financials

The fiscal year ended on April 30th and we are preparing for the annual audit, which is scheduled to begin June 22, 2015.

Attached is the Investment Information for April 2015.

Balances at May 31, 2015:

Cash in Bank (California Bank & Trust):	\$ 160,269.10
Cash in Bank (Arrowhead Credit Union):	\$ 24,554.53
LAIF:	\$2,129,452.26

Thank you for your understanding.



**JOHN CHIANG  
TREASURER  
STATE OF CALIFORNIA**



**PMIA Performance Report**

Date	Daily Yield*	Quarter to Date Yield	Average Maturity (in days)
05/22/15	0.29	0.29	217
05/23/15	0.29	0.29	217
05/24/15	0.29	0.29	217
05/25/15	0.29	0.29	217
05/26/15	0.29	0.29	215
05/27/15	0.29	0.29	217
05/28/15	0.29	0.29	220
05/29/15	0.29	0.29	222
05/30/15	0.29	0.29	222
05/31/15	0.29	0.29	222
06/01/15	0.30	0.29	230
06/02/15	0.30	0.29	230
06/03/15	0.30	0.29	228
06/04/15	0.30	0.29	230

\*Daily yield does not reflect capital gains or losses

**LAIF Performance Report**

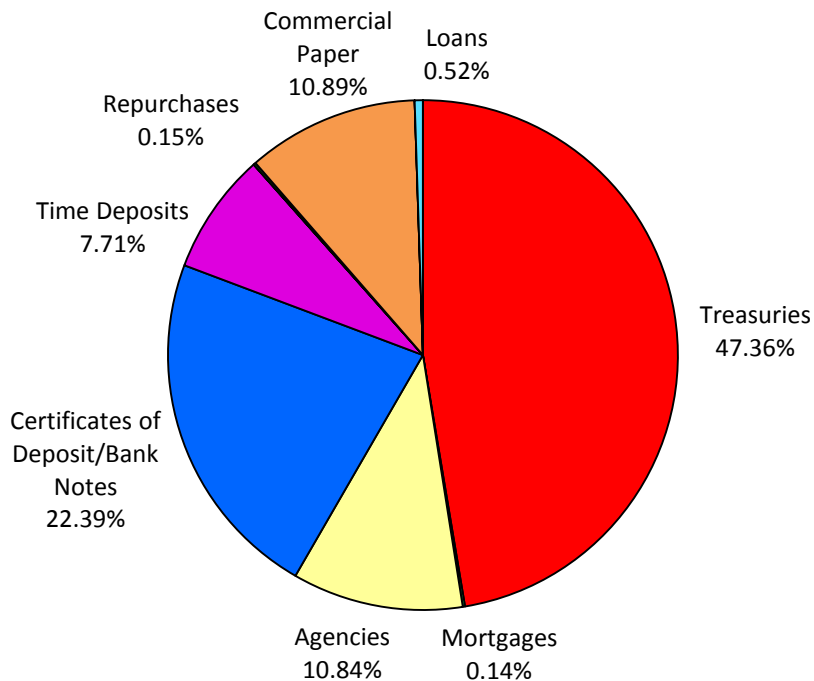
**Quarter Ending 03/31/15**

Apportionment Rate: 0.26%  
 Earnings Ratio: 0.00000712637778462  
 Fair Value Factor: 1.000383728  
 Daily: 0.27%  
 Quarter to Date: 0.27%  
 Average Life: 191

**PMIA Average Monthly Effective Yields**

**MAY 2015 0.290%**  
 APR 2015 0.283%  
 MAR 2015 0.278%

**Pooled Money Investment Account  
Portfolio Composition  
\$67.9 billion  
4/30/15**



✓ 5/14/15  
O'neill

**CRESTLINE VILLAGE WATER DISTRICT**  
**PARS OPEB Trust Program**

**Monthly Account Report for the Period**  
**3/1/2015 to 3/31/2015**

Karl Drew  
General Manager  
Crestline Village Water District  
PO Box 3347  
Crestline, CA 92325

**Account Summary**

Source	Beginning Balance as of 3/1/2015	Contributions	Earnings	Expenses	Distributions	Transfers	Ending Balance as of 3/31/2015
Employer Contribution	\$699,021.54	\$0.00	-\$1,075.41	\$457.15	\$0.00	\$0.00	\$697,488.98
<b>Totals</b>	<b>\$699,021.54</b>	<b>\$0.00</b>	<b>-\$1,075.41</b>	<b>\$457.15</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$697,488.98</b>

**Investment Selection**

Moderate HighMark PLUS

**Investment Objective**

The dual goals of the Moderate Strategy are growth of principal and income. It is expected that dividend and interest income will comprise a significant portion of total return, although growth through capital appreciation is equally important. The portfolio will be allocated between equity and fixed income investments.

**Investment Return**

1-Month	3-Months	1-Year	Annualized Return			Plan's Inception Date
			3-Years	5-Years	10-Years	
-0.15%	2.47%	5.98%	8.80%	-	-	4/25/2012

Information as provided by US Bank, Trustee for PARS; Not FDIC Insured; No Bank Guarantee; May Lose Value

Past performance does not guarantee future results. Performance returns may not reflect the deduction of applicable fees, which could reduce returns. Information is deemed reliable but may be subject to change.

Investment Return: Annualized rate of return is the return on an investment over a period other than one year multiplied or divided to give a comparable one-year return.

\*Expenses are inclusive of Trust Administration, Trustee and Investment Management fees

6/8/15  
Davis

**CRESTLINE VILLAGE WATER DISTRICT**  
**PARS OPEB Trust Program**

**Monthly Account Report for the Period**  
**4/1/2015 to 4/30/2015**

Karl Drew  
General Manager  
Crestline Village Water District  
PO Box 3347  
Crestline, CA 92325

**Account Summary**

Source	Beginning Balance as of 4/1/2015	Contributions	Earnings	Expenses*	Distributions	Transfers	Ending Balance as of 4/30/2015
Employer Contribution	\$697,488.98	\$25,557.25	\$3,150.39	\$456.56	\$0.00	\$0.00	\$725,740.06
<b>Totals</b>	<b>\$697,488.98</b>	<b>\$25,557.25</b>	<b>\$3,150.39</b>	<b>\$456.56</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$725,740.06</b>

**Investment Selection**

Moderate HighMark PLUS

**Investment Objective**

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**Investment Return**

1-Month	3-Months	1-Year	Annualized Return			Plan's Inception Date
			3-Years	5-Years	10-Years	
0.45%	2.89%	6.62%	8.97%	-	-	4/25/2012

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