

Crestline Village Water District
Cash Budget Comparison
2014-15

	2014-15 Cash Budget	Adjusted Cash Budget	YTD Cash Budget (8/12ths)	Actual Y-T-D	Actual Less Y-T-D Budget
Cash Reserve Carryover from Prior Year	2,699,523	2,699,523	2,699,523	2,739,870	40,347
Operating Revenues	2,480,981	2,480,981	1,654,070	1,638,914	(15,156)
Operating Expenses - Capitalized Labor	2,451,503	2,451,503	1,634,417	1,618,893	(15,524)
Net Income from Operations	29,478	29,478	19,653	20,021	368
Non-Operating Revenues	367,342	367,342	244,907	280,452	35,545
Cash Reserves from Current Year	396,820	396,820	264,560	300,472	35,912
Available Cash Reserves	3,096,343	3,096,343	2,964,083	3,040,342	76,260
Discretionary Appropriations					
Mainline Replacement/Extentions					
Lakeview Approx. 2,500 LF @ \$60.00	150,000	150,000	100,005	16,194	(83,811)
Storage Tank Work					
Zurich II - New 0.20 MG Tank	557,500	557,500	371,685	551,565	179,879
Zurich II - Engineering/Inspection	110,340	110,340	73,564	44,792	(28,771)
Zurich I - Demolition	70,000	70,000	46,669		(46,669)
Zurich I - Preliminary	50,000	50,000	33,335	13,650	(19,685)
Well Development					
Valle Drive	100,000	100,000	66,670	30,429	(36,241)
Electra 64 & Chillon 64	50,000	50,000	33,335		(33,335)
Exploration	25,000	25,000	16,668	4,053	(12,615)
Upgrade Telemetry Equip - Upgrade Radios	10,000	10,000	6,667		(6,667)
Other Improvements	25,000	25,000	16,668		(16,668)
Field Equipment					
General	20,000	20,000	13,334		(13,334)
Office & Maintenance Facility					
Window Treatments	8,000	8,000	5,334	6,513	1,180
General	10,000	10,000	6,667		(6,667)
Office Equipment					
General	5,000	5,000	3,334	4,758	1,424
Office Computer Equipment	25,000	25,000	16,668	1,871	(14,797)
Total Discretionary Appropriations	1,215,840	1,215,840	810,601	673,824	(136,776)
Total Appropriations	1,215,840	1,215,840	810,601	673,824	(136,776)
Total Cash Available	1,880,503	1,880,503	2,153,482	2,366,518	213,036
Reserves					
Committed Reserves					
Reserve for Purchased Water	634,000	634,000	700,000	700,000	0
Reserve for Future Improvements	701,353	701,353	467,592	467,592	0
Contingency	245,150	245,150	163,442	163,442	0
Minimum Emergency Cash Reserve	300,000	300,000	300,000	300,000	0
Total Committed Reserves	1,880,503	1,880,503	1,631,034	1,631,034	0
Cash Reserve Carryover	0	0	522,449	735,484	213,036
Cash in Bank	10,000	10,000	10,000	139,929	129,929
Investments	1,870,503	1,870,503	2,143,482	2,226,589	83,106
Total Cash	1,880,503	1,880,503	2,153,482	2,366,518	213,036

Crestline Village Water District

Budget Comparison - Income Statement
DECEMBER 2014

Actual Expenditures YTD vs. Budget YTD



1) Operating Revenues include Water Sales

2) Source of Supply include Purchased Water

3) Office Supplies & Other include Outside Services (legal, engineering and auditing services).

Bars extending to the right of zero are positive areas where the District is doing better than budgeted.

Bars extending to the left are negative areas where the District is doing worse than budgeted.

CRESTLINE VILLAGE WATER
INCOME STATEMENT
CRESTLINE - LAKE GREGORY
DECEMBER 31, 2014

	MONTH-TO-DATE				YEAR-TO-DATE			
	ACTUAL	BUDGET	VARIANCE	%	ACTUAL	BUDGET	VARIANCE	%
WATER SALES - CRESTLINE VILLAGE								
RESIDENTIAL WATER SALES	67710.49	70860.18	(3149.69)	4.4-	527113.44	526347.36	766.08	.1
BUSINESS WATER SALES	11716.77	20883.04	(9166.27)	43.9-	113765.58	144815.83	(31050.25)	21.4-
WATER SALES - CRESTLINE VILLA	79427.26	91743.22	(12315.96)	13.4-	640879.02	671163.19	(30284.17)	4.5-
WATER SALES - LAKE GREGORY								
RESIDENTIAL WATER SALES - LG	86605.93	95082.29	(8476.36)	8.9-	780088.58	819845.72	(39757.14)	4.8-
BUSINESS WATER SALES - LG	3910.90	7032.03	(3121.13)	44.4-	64835.71	88793.89	(23958.18)	27.0-
WATER SALES - LAKE GREGORY	90516.83	102114.32	(11597.49)	11.4-	844924.29	908639.61	(63715.32)	7.0-
OTHER WATER SALES	1300.39	100.00	1200.39	*****	4589.65	2000.00	2589.65	129.5
TOTAL WATER SALES	171244.48	193957.54	(22713.06)	11.7-	1490392.96	1581802.80	(91409.84)	5.8-
TAPS & CONNECTION CHARGES	350.00	.00	350.00		7100.00	4965.00	2135.00	43.0
SHUT-OFF & TURN-ON CHARGES	6680.00	6753.43	(73.43)	1.1-	48435.04	53605.60	(5170.56)	9.6-
TOTAL WATER SERVICES	7030.00	6753.43	276.57	4.1	55535.04	58570.60	(3035.56)	5.2-
TOTAL OPERATING REVENUES	178274.48	200710.97	(22436.49)	11.2-	1545928.00	1640373.40	(94445.40)	5.8-
REVENUE FROM LEASES	.00	.00	.00		.00	173.33	(173.33)	100.0-
INTEREST REVENUES	.00	.00	.00		3124.84	2275.54	849.30	37.3
TAXES REVENUE	.00	.00	.00		199586.68	206030.68	(6444.00)	3.1-
AVAILABILITY ASSESSMENTS	.00	.00	.00		142457.25	138060.05	4397.20	3.2
MISCELLANEOUS REVENUES	5650.63	10.65	5639.98	*****	13550.32	4299.48	9250.84	215.2
TOTAL NON-OPERATING REVENUES	5650.63	10.65	5639.98	*****	358719.09	350839.08	7880.01	2.2
TOTAL REVENUES	183925.11	200721.62	(16796.51)	8.4-	1904647.09	1991212.48	(86565.39)	4.3-
SUPERVISION, LABOR & EXPENSE								
MAINT. OF STRUCTURES & IMPROVE.	29.99	597.28	567.29	95.0	2977.90	2055.68	(922.22)	44.9-
PURCHASED WATER	31665.67	21569.19	(10096.48)	46.8-	361529.00	309840.43	(51688.57)	16.7-
TOTAL SOURCE OF SUPPLY EXPENSE	37303.69	25872.10	(11431.59)	44.2-	413042.24	355175.41	(57866.83)	16.3-
MAINT & REPAIRS TO EQUIPMENT								
MAINT & REPAIRS/STRUCT & IMPROV	59.98	618.48	558.50	90.3	1498.13	2841.41	1343.28	47.3
FUEL OR POWER PURCHASED	4479.90	2000.00	(2479.90)	124.0-	41149.27	39753.56	(1395.71)	3.5-
TOTAL PUMPING EXPENSES	4764.81	4519.52	(245.29)	5.4-	42897.23	45923.56	3026.33	6.6
SUPERVISION, LABOR & EXPENSE								
MAINT & REPAIRS/FIXTURES,EQUIPT	.00	69.82	69.82	100.0	178.59	4222.90	4044.31	95.8

CRESTLINE VILLAGE WATER
INCOME STATEMENT
CRESTLINE - LAKE GREGORY
DECEMBER 31, 2014

	MONTH-TO-DATE				YEAR-TO-DATE			
	ACTUAL	BUDGET	VARIANCE	%	ACTUAL	BUDGET	VARIANCE	%
TOTAL WATER TREATMENT EXPENSES	395.69	431.77	36.08	8.4	11144.81	14086.83	2942.02	20.9
STREET & ROAD MAINTENANCE	447.00	246.55	(200.45)	81.3-	10370.64	6752.14	(3618.50)	53.6-
MAINT & REPAIRS TO T&D MAINS	1426.94	2365.38	938.44	39.7	25287.63	35330.71	10043.08	28.4
LOCATING MAINS	659.56	767.12	107.56	14.0	10697.44	7137.68	(3559.76)	49.9-
MAINT & REPAIRS TO RES & TANKS	1267.60	1306.09	38.49	2.9	27389.10	27724.65	335.55	1.2
MAINT & REPAIRS TO SERVICES	1908.45	282.93	(1625.52)	574.5-	29188.53	20821.26	(8367.27)	40.2-
MAINT & REPAIRS TO HYDRANTS	690.22	37.24	(652.98)	*****	14315.54	11663.11	(2652.43)	22.7-
MAINT & REPAIRS TO METERS, SHOP	.00	.00	.00		408.25	1380.00	971.75	70.4
MAINT & REPAIRS TO METERS, FIELD	2097.97	657.66	(1440.31)	219.0-	12451.55	7132.28	(5319.27)	74.6-
TOTAL TRANS & DISTRIB EXPENSES	8497.74	5662.97	(2834.77)	50.1-	130108.68	117941.83	(12166.85)	10.3-
METER READING	11.45	.00	(11.45)		78.30	906.68	828.38	91.4
SERVICE CALLS	1538.61	1935.33	396.72	20.5	17784.93	17903.73	118.80	.7
CUSTOMER ACCOUNTS EXPENSES	1550.06	1935.33	385.27	19.9	17863.23	18810.41	947.18	5.0
ADMIN & GENERAL WAGES	18861.53	22196.70	3335.17	15.0	175187.92	197427.42	22239.50	11.3
FIELD ADMIN & GENERAL WAGES	7009.13	10285.95	3276.82	31.9	62435.07	76466.40	14031.33	18.3
TOTAL ADMIN & GENERAL WAGES	25870.66	32482.65	6611.99	20.4	237622.99	273893.82	36270.83	13.2
OFFICE SUPPLIES	72.59	606.51	533.92	88.0	2919.76	4549.44	1629.68	35.8
TELEPHONE & TELEGRAPH	1544.46	259.58	(1284.88)	495.0-	8086.56	6752.79	(1333.77)	19.8-
ANSWERING SERVICE	.00	.00	.00		580.38	635.44	55.06	8.7
UTILITIES	1641.78	268.48	(1373.30)	511.5-	20073.09	17943.30	(2129.79)	11.9-
DUES & SUBSCRIPTIONS	14842.00	5426.33	(9415.67)	173.5-	17740.13	17109.55	(630.58)	3.7-
POSTAGE	2061.55	2000.00	(61.55)	3.1-	24718.18	20874.83	(3843.35)	18.4-
PRINTING & STATIONARY	.00	69.98	69.98	100.0	2993.51	2508.10	(485.41)	19.4-
OTHER	1552.76	1239.02	(313.74)	25.3-	28721.97	14976.58	(13745.39)	91.8-
TRUCKS EXPENSES	5786.26	4341.34	(1444.92)	33.3-	29533.08	33237.71	3704.63	11.1
OFFICE EQUIPMENT RENTAL	244.00	.00	(244.00)		2945.63	2235.83	(709.80)	31.7-
GENERAL SUPPLIES & EXPENSE	195.11	158.76	(36.35)	22.9-	1837.88	2106.58	268.70	12.8
SMALL TOOLS EXPENSE	.00	.00	.00		1087.09	562.31	(524.78)	93.3-
COMMUNICATIONS EXPENSE	908.81	478.43	(430.38)	90.0-	7894.00	5791.73	(2102.27)	36.3-
OUTSIDE SERVICES EMPLOYED	4049.92	5462.28	1412.36	25.9	45491.50	71856.55	26365.05	36.7
PERSONAL AUTO EXPENSE	423.52	146.77	(276.75)	188.6-	956.38	1340.44	384.06	28.7
TOTAL OFFICE SUPPLIES & OTHER	33322.76	20457.48	(12865.28)	62.9-	195579.14	202481.18	6902.04	3.4
LIABILITY & CASUALTY INSURANCE	.00	.00	.00		45665.00	47621.80	1956.80	4.1
WORKMENS COMPENSATION INSURANCE	8469.00	8955.40	486.40	5.4	34418.13	27476.62	(6941.51)	25.3-
TOTAL INSURANCE EXPENSES	8469.00	8955.40	486.40	5.4	80083.13	75098.42	(4984.71)	6.6-
PAID TIME OFF	12423.43	12946.94	523.51	4.0	53531.46	60166.02	6634.56	11.0
HOLIDAYS WITH PAY	5962.96	1515.44	(4447.52)	293.5-	18001.52	19347.36	1345.84	7.0
GROUP MEDICAL INSURANCE	20964.58	29018.67	8054.09	27.8	201220.47	232149.36	30928.89	13.3

CRESTLINE VILLAGE WATER
INCOME STATEMENT
CRESTLINE - LAKE GREGORY
DECEMBER 31, 2014

	MONTH-TO-DATE				YEAR-TO-DATE			
	ACTUAL	BUDGET	VARIANCE	%	ACTUAL	BUDGET	VARIANCE	%
EMPLOYER PAYROLL TAXES	398.02	849.84	451.82	53.2	6948.07	8376.56	1428.49	17.1
PENSION PLAN COSTS	29774.84	20766.38	(9008.46)	43.4-	221261.26	205997.71	(15263.55)	7.4-
TOTAL EMPLOYEES BENEFITS EXPEN	69523.83	65097.27	(4426.56)	6.8-	500962.78	526037.01	25074.23	4.8
MAINT & REPAIRS/GEN STRUCTURES	1689.43	3187.26	1497.83	47.0	14305.25	21268.51	6963.26	32.7
MAINT & REPAIRS/GEN EQUIPMENT	473.14	1706.87	1233.73	72.3	11153.10	12176.56	1023.46	8.4
TOTAL MAINTENANCE OF GENRL PLA	2162.57	4894.13	2731.56	55.8	25458.35	33445.07	7986.72	23.9
DIRECTORS' FEES	300.00	1000.00	700.00	70.0	4500.00	5600.00	1100.00	19.6
COLLECTION & HANDLING CHARGES	193.97	80.67	(113.30)	140.4-	291.65	132.25	(159.40)	120.5-
TOTAL OTHER ADMIN & GEN EXPENS	493.97	1080.67	586.70	54.3	4791.65	5732.25	940.60	16.4
TOTAL OPERATING EXPENSES	192354.78	171389.29	(20965.49)	12.2-	1659554.23	1668625.79	9071.56	.5
WFC/FMHA LEASE PAYMENTS	.00	.00	.00		20.00	.00	(20.00)	
TOTAL NON-OPERATING EXPENSES	.00	.00	.00		20.00	.00	(20.00)	
TOTAL EXPENSES	192354.78	171389.29	(20965.49)	12.2-	1659574.23	1668625.79	9051.56	.5
NET INCOME OR (LOSS-)	8429.67-	29332.33	(37762.00)	128.7-	245072.86	322586.69	(77513.83)	24.0-

***** - VARIANCE PERCENT EXCEEDED 999%

CRESTLINE VILLAGE WATER
TRUCKS & EQUIPMENT
CRESTLINE - LAKE GREGORY
DECEMBER 31, 2014

	MONTH-TO-DATE				YEAR-TO-DATE			
	ACTUAL	LAST YEAR	VARIANCE	%	ACTUAL	LAST YEAR	VARIANCE	%
TRUCKS EXPENSES								
TRUCKS EXPENSES	301.45	389.86	88.41	22.7	1250.83	3597.31	2346.48	65.2
'02 RANGER 4X4	96.55	49.07	(47.48)	96.8-	895.43	1217.49	322.06	26.5
.	.00	.00	.00		.00	2059.85	2059.85	100.0
.	.00	.00	.00		.00	1833.70	1833.70	100.0
'11 FORD ESCAPE 4X4	302.66	102.60	(200.06)	195.0-	4157.16	3046.22	(1110.94)	36.5-
'01 FORD F150 4X4	99.42	10.75	(88.67)	824.8-	600.33	956.82	356.49	37.3
'06 3/4 TON 4X4	1232.03	123.53	(1108.50)	897.4-	3743.74	3775.52	31.78	.8
'14 FORD EXPLORER	83.17	.00	(83.17)		1605.61	2522.65	917.04	36.4
.	.00	.00	.00		156.76	577.72	420.96	72.9
'01 FORD F350,4X2, UTILITY	1077.67	29.55	(1048.12)	*****	2810.72	2396.99	(413.73)	17.3-
'06 3/4 TON 4X4	236.61	12.75	(223.86)	*****	4374.86	4930.61	555.75	11.3
.	.00	.00	.00		.00	527.97	527.97	100.0
.	.00	.00	.00		.00	49.46	49.46	100.0
.	.00	.00	.00		.00	49.46	49.46	100.0
'13 FORD 150 4X4 SW	393.35	45.46	(347.89)	765.3-	2439.46	3226.08	786.62	24.4
'06 STERLING WATER TRUCK	.00	42.99	42.99	100.0	661.27	456.42	(204.85)	44.9-
'86 INTL DUMP TRUCK	675.59	64.95	(610.64)	940.2-	1617.27	18866.56	17249.29	91.4
.	.00	.00	.00		647.63	39.23	(608.40)	*****
'98 FREIGHTLINER DUMP	946.79	159.31	(787.48)	494.3-	2088.34	1483.50	(604.84)	40.8-
'13 FORD 150 4X4 CH	340.97	20.40	(320.57)	*****	2483.67	3633.59	1149.92	31.6
TOTAL TRUCK EXPENSES	5786.26	1051.22	(4735.04)	450.4-	29533.08	55247.15	25714.07	46.5
GENERAL EQUIPMENT								
MAINT & REPAIRS/GEN EQUIPMENT	241.25	129.84	(111.41)	85.8-	6565.34	4815.74	(1749.60)	36.3-
MAINT & REPAIRS/OFFICE EQUIP	.00	1134.00	1134.00	100.0	390.50	3076.23	2685.73	87.3
JD LOADER	129.15	307.32	178.17	58.0	292.69	733.36	440.67	60.1
JD 310 BACKHOE	46.63	38.90	(7.73)	19.9-	2878.19	1245.86	(1632.33)	131.0-
CASE 580K BACKHOE	11.45	802.35	790.90	98.6	102.47	1330.05	1227.58	92.3
CASE 1845	26.45	118.67	92.22	77.7	102.82	202.53	99.71	49.2
CASE ROLLER	.00	.00	.00		55.67	.00	(55.67)	
LAYMOR BROOM	18.21	.00	(18.21)		278.68	13.40	(265.28)	*****
ASPHALT GRINDER	.00	.00	.00		486.74	.00	(486.74)	
TOTAL GENERAL EQUIPMENT	473.14	2531.08	2057.94	81.3	11153.10	11417.17	264.07	2.3
TOTAL TRUCKS AND EQUIPMENT	6259.40	3582.30	(2677.10)	74.7-	40686.18	66664.32	25978.14	39.0

***** - VARIANCE PERCENT EXCEEDED 999%



**JOHN CHIANG
TREASURER
STATE OF CALIFORNIA**



PMIA Performance Report

LAIF Performance Report

Date	Daily Yield*	Quarter to Date Yield	Average Maturity (in days)
01/01/15	0.26	0.26	200
01/02/15	0.27	0.26	207
01/03/15	0.27	0.27	207
01/04/15	0.27	0.27	207
01/05/15	0.27	0.27	209
01/06/15	0.27	0.27	208
01/07/15	0.26	0.27	208
01/08/15	0.27	0.27	211
01/09/15	0.27	0.27	213
01/10/15	0.27	0.27	213
01/11/15	0.27	0.27	213
01/12/15	0.27	0.27	212
01/13/15	0.27	0.27	212
01/14/15	0.27	0.27	212

Quarter Ending 12/31/14

Apportionment Rate: 0.25%
 Earnings Ratio: 0.00000696536180771
 Fair Value Factor: 0.99998038
 Daily: 0.26%
 Quarter To Date: 0.26%
 Average Life: 200

PMIA Average Monthly Effective Yields

DEC 2014 0.267%
 NOV 2014 0.261%
 OCT 2014 0.261%

*Daily yield does not reflect capital gains or losses

**Pooled Money Investment Account
Portfolio Composition
\$60.3 billion
12/31/14**

