



## ***Memo***

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To: Board of Directors  
From: Larrie Ann Davis  
Date: March 12, 2020  
Subject: Monthly Financials

Below are the District's cash balances at February 29, 2020:

Cash in Bank (California Bank & Trust):	\$ 230,052.74
Cash in Bank (Arrowhead Credit Union):	\$ 60,727.47
LAIF:	<u>\$2,000,488.12</u>
TOTAL:	\$2,291,268.33

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# Income Statement Account Summary

For Fiscal: 2019-2020 Period Ending: 02/29/2020

		Original Total Budget	Current Total Budget	MTD Activity	YTD Activity	Budget Remaining
<b>Fund: 100 - GENERAL FUND</b>						
<b>Revenue</b>						
<a href="#">100-411000</a>	RESIDENTIAL WATER SALES	2,530,927.00	2,530,927.00	203,269.13	1,181,272.92	1,349,654.08
<a href="#">100-412000</a>	BUSINESS WATER SALES	277,026.00	277,026.00	8,517.15	1,134,135.40	-857,109.40
<a href="#">100-417000</a>	OTHER WATER SALES	22,000.00	22,000.00	60.48	10,623.72	11,376.28
<a href="#">100-420000</a>	WATER SERVICES	0.00	0.00	-168.00	-168.00	168.00
<a href="#">100-423100</a>	TAPS & CONNECTION CHARGES	5,000.00	5,000.00	0.00	4,680.00	320.00
<a href="#">100-423200</a>	SHUT-OFF & TURN-ON CHARGES	70,626.00	70,626.00	6,044.99	63,217.54	7,408.46
<a href="#">100-491000</a>	REVENUE FROM LEASES	2,000.00	2,000.00	0.00	0.00	2,000.00
<a href="#">100-492000</a>	INTEREST REVENUES	32,000.00	32,000.00	0.00	33,726.27	-1,726.27
<a href="#">100-493100</a>	TAXES REVENUE	253,734.00	253,734.00	0.00	0.00	253,734.00
<a href="#">100-493200</a>	AVAILABILITY ASSESSMENTS	142,000.00	142,000.00	2,019.45	141,443.05	556.95
<a href="#">100-495250</a>	CONTRIBUTIONS IN AID RECEIVED	3,000.00	3,000.00	0.00	3,040.00	-40.00
<a href="#">100-495900</a>	MISCELLANEOUS REVENUES	13,500.00	13,500.00	107.30	21,865.76	-8,365.76
	<b>Revenue Total:</b>	<b>3,351,813.00</b>	<b>3,351,813.00</b>	<b>219,850.50</b>	<b>2,593,836.66</b>	<b>757,976.34</b>
<b>Expense</b>						
<a href="#">100-510000</a>	SOURCE OF SUPPLY EXPENSES	0.00	0.00	0.00	806.38	-806.38
<a href="#">100-511000</a>	SUPERVISION, LABOR & EXPENSE	70,147.00	70,147.00	5,935.04	53,322.45	16,824.55
<a href="#">100-512000</a>	MAINT. OF STRUCTURES & IMPROVE.	2,033.00	2,033.00	221.86	37,120.29	-35,087.29
<a href="#">100-513000</a>	PURCHASED WATER	375,000.00	375,000.00	14,821.76	182,904.31	192,095.69
<a href="#">100-522100</a>	MAINT & REPAIRS TO EQUIPMENT	15,675.00	15,675.00	0.00	10,987.82	4,687.18
<a href="#">100-522200</a>	MAINT & REPAIRS/STRUCT & IMPROV	1,532.00	1,532.00	1,521.84	4,751.50	-3,219.50
<a href="#">100-523000</a>	FUEL OR POWER PURCHASED	70,000.00	70,000.00	5,360.44	48,192.64	21,807.36
<a href="#">100-531000</a>	SUPERVISION, LABOR & EXPENSE	8,500.00	8,500.00	763.36	13,027.00	-4,527.00
<a href="#">100-532100</a>	MAINT & REPAIRS/BLDGS & GROUNDS	3,000.00	3,000.00	0.00	6,860.00	-3,860.00
<a href="#">100-532200</a>	MAINT & REPAIRS/FIXTURES,EQUIPT	5,000.00	5,000.00	15.61	8,215.77	-3,215.77
<a href="#">100-542100</a>	STREET & ROAD MAINTENANCE	36,636.00	36,636.00	1,366.60	26,108.21	10,527.79
<a href="#">100-542200</a>	MAINT & REPAIRS TO T&D MAINS	75,396.00	75,396.00	1,796.67	81,089.42	-5,693.42
<a href="#">100-542300</a>	LOCATING MAINS	14,971.00	14,971.00	1,015.93	21,105.92	-6,134.92
<a href="#">100-542400</a>	MAINT & REPAIRS TO RES & TANKS	55,020.00	55,020.00	1,514.38	34,370.08	20,649.92
<a href="#">100-542500</a>	MAINT & REPAIRS TO SERVICES	66,409.00	66,409.00	1,114.69	52,714.45	13,694.55
<a href="#">100-542600</a>	MAINT & REPAIRS TO HYDRANTS	18,654.00	18,654.00	1,096.28	8,021.28	10,632.72
<a href="#">100-542700</a>	MAINT & REPAIRS TO METERS, SHOP	5,000.00	5,000.00	435.30	1,281.90	3,718.10
<a href="#">100-542800</a>	MAINT & REPAIRS TO METERS, FIELD	26,706.00	26,706.00	8,580.63	43,299.39	-16,593.39
<a href="#">100-551000</a>	METER READING	8,500.00	8,500.00	156.13	9,844.06	-1,344.06
<a href="#">100-552000</a>	SERVICE CALLS	33,967.00	33,967.00	3,105.23	25,448.06	8,518.94
<a href="#">100-558000</a>	UNCOLLECTIBLE ACCOUNTS W/O	3,000.00	3,000.00	0.00	0.00	3,000.00
<a href="#">100-561000</a>	ADMIN & GENERAL WAGES	444,734.00	444,734.00	27,165.49	333,915.58	110,818.42
<a href="#">100-561500</a>	FIELD ADMIN & GENERAL WAGES	116,063.00	116,063.00	9,250.21	101,107.01	14,955.99
<a href="#">100-562110</a>	OFFICE SUPPLIES	7,886.00	7,886.00	757.78	4,389.64	3,496.36
<a href="#">100-562120</a>	TELEPHONE & TELEGRAPH	11,437.00	11,437.00	1,084.66	11,967.02	-530.02
<a href="#">100-562130</a>	ANSWERING SERVICE	1,121.00	1,121.00	254.35	988.06	132.94
<a href="#">100-562140</a>	UTILITIES	21,579.00	21,579.00	1,962.10	20,027.47	1,551.53
<a href="#">100-562150</a>	DUES & SUBSCRIPTIONS	19,428.00	19,428.00	1,367.00	22,793.93	-3,365.93
<a href="#">100-562160</a>	POSTAGE	32,583.00	32,583.00	1,960.26	19,395.59	13,187.41
<a href="#">100-562170</a>	PRINTING & STATIONARY	8,500.00	8,500.00	0.00	5,923.89	2,576.11
<a href="#">100-562180</a>	OTHER	32,474.54	32,474.54	1,623.74	18,993.82	13,480.72
<a href="#">100-562200</a>	TRUCKS EXPENSES	45,000.00	45,000.00	588.31	3,879.21	41,120.79
<a href="#">100-562201</a>	02 RANGER 4X4	0.00	0.00	433.83	3,459.57	-3,459.57
<a href="#">100-562203</a>	'18 FORD F250 4X4 STANDARD	0.00	0.00	590.71	3,752.52	-3,752.52
<a href="#">100-562204</a>	11 FORD ESCAPE 4X4	0.00	0.00	758.12	3,229.12	-3,229.12
<a href="#">100-562205</a>	01 FORD F150 4X4	0.00	0.00	324.11	1,406.66	-1,406.66
<a href="#">100-562206</a>	06 3/4 TON 4X4	0.00	0.00	0.00	58.53	-58.53

Income Statement

For Fiscal: 2019-2020 Period Ending: 02/29/2020

	Original Total Budget	Current Total Budget	MTD Activity	YTD Activity	Budget Remaining	
<a href="#">100-562207</a>	14 FORD EXPLORER	0.00	0.00	65.00	1,367.82	-1,367.82
<a href="#">100-562209</a>	01 FORD F350,4X2, UTILITY	0.00	0.00	200.52	1,386.67	-1,386.67
<a href="#">100-562210</a>	Office Supplies	0.00	0.00	0.00	-889.42	889.42
<a href="#">100-562214</a>	13 FORD 150 4X4 SW	0.00	0.00	647.54	8,772.18	-8,772.18
<a href="#">100-562215</a>	06 STERLING WATER TRUCK	0.00	0.00	131.62	1,137.20	-1,137.20
<a href="#">100-562216</a>	86 INTL DUMP TRUCK	0.00	0.00	1,960.83	10,804.46	-10,804.46
<a href="#">100-562218</a>	98 FREIGHTLINER DUMP	0.00	0.00	5,537.50	7,321.22	-7,321.22
<a href="#">100-562219</a>	13 FORD 150 4X4 ML	0.00	0.00	394.84	4,120.48	-4,120.48
<a href="#">100-562300</a>	OFFICE EQUIPMENT RENTAL	4,552.00	4,552.00	354.24	4,090.29	461.71
<a href="#">100-562400</a>	GENERAL SUPPLIES & EXPENSE	5,399.00	5,399.00	1,185.73	6,303.60	-904.60
<a href="#">100-562500</a>	SMALL TOOLS EXPENSE	2,000.00	2,000.00	0.00	0.00	2,000.00
<a href="#">100-562510</a>	SMALL OFFICE EQUIPMENT	2,500.00	2,500.00	0.00	383.94	2,116.06
<a href="#">100-562600</a>	COMMUNICATIONS EXPENSE	30,000.00	30,000.00	1,193.79	13,524.87	16,475.13
<a href="#">100-562700</a>	OUTSIDE SERVICES EMPLOYED	150,000.00	150,000.00	14,297.92	102,721.71	47,278.29
<a href="#">100-562800</a>	PERSONAL AUTO EXPENSE	1,500.00	1,500.00	184.19	1,491.76	8.24
<a href="#">100-563100</a>	LIABILITY & CASUALTY INSURANCE	47,000.00	47,000.00	0.00	44,313.55	2,686.45
<a href="#">100-563200</a>	WORKMENS COMPENSATION INSURANCE	24,290.00	24,290.00	0.00	35,045.73	-10,755.73
<a href="#">100-564200</a>	PAID TIME OFF	109,036.00	109,036.00	9,898.21	109,040.83	-4.83
<a href="#">100-564250</a>	COMP TIME OFF	0.00	0.00	754.67	8,658.91	-8,658.91
<a href="#">100-564300</a>	HOLIDAYS WITH PAY	39,647.00	39,647.00	4,152.80	43,188.60	-3,541.60
<a href="#">100-564400</a>	GROUP MEDICAL INSURANCE	424,865.00	424,865.00	75,843.60	582,237.02	-157,372.02
<a href="#">100-564500</a>	EMPLOYER PAYROLL TAXES	15,337.00	15,337.00	1,784.34	15,598.06	-261.06
<a href="#">100-564600</a>	PENSION PLAN COSTS	284,888.00	284,888.00	15,853.44	178,957.65	105,930.35
<a href="#">100-567100</a>	MAINT & REPAIRS/GEN STRUCTURES	47,872.23	47,872.23	6,630.66	71,900.59	-24,028.36
<a href="#">100-567200</a>	MAINT & REPAIRS/GEN EQUIPMENT	52,872.00	52,872.00	14,453.72	28,921.43	23,950.57
<a href="#">100-567210</a>	MAINT & REPAIRS/OFFICE EQUIP	2,000.00	2,000.00	0.00	6,723.99	-4,723.99
<a href="#">100-567221</a>	JD LOADER	0.00	0.00	254.84	3,890.55	-3,890.55
<a href="#">100-567222</a>	JD 310 BACKHOE	0.00	0.00	0.00	588.22	-588.22
<a href="#">100-567223</a>	CASE 580K BACKHOE	0.00	0.00	379.41	458.73	-458.73
<a href="#">100-567224</a>	CASE 1845	0.00	0.00	0.00	768.77	-768.77
<a href="#">100-567226</a>	JD 310 HL	0.00	0.00	0.00	1,615.23	-1,615.23
<a href="#">100-567227</a>	CASE ROLLER	0.00	0.00	0.00	328.34	-328.34
<a href="#">100-567228</a>	LAYMOR BROOM	0.00	0.00	0.00	329.98	-329.98
<a href="#">100-567230</a>	ASPHALT GRINDER	0.00	0.00	0.00	689.84	-689.84
<a href="#">100-568100</a>	DIRECTORS' FEES	9,000.00	9,000.00	800.00	6,600.00	2,400.00
<a href="#">100-568200</a>	COLLECTION & HANDLING CHARGES	1,000.00	1,000.00	24.38	404.78	595.22
<a href="#">100-571000</a>	DEPRECIATION & AMORTIZ. EXP.	0.00	0.00	0.00	84.00	-84.00
	<b>Expense Total:</b>	<b>2,889,709.77</b>	<b>2,889,709.77</b>	<b>253,926.21</b>	<b>2,527,640.13</b>	<b>362,069.64</b>
	<b>Fund: 100 - GENERAL FUND Surplus (Deficit):</b>	<b>462,103.23</b>	<b>462,103.23</b>	<b>-34,075.71</b>	<b>66,196.53</b>	
	<b>Total Surplus (Deficit):</b>	<b>462,103.23</b>	<b>462,103.23</b>	<b>-34,075.71</b>	<b>66,196.53</b>	

Income Statement

For Fiscal: 2019-2020 Period Ending: 02/29/2020

**Group Summary**

Account Type	Original Total Budget	Current Total Budget	MTD Activity	YTD Activity	Budget Remaining
<b>Fund: 100 - GENERAL FUND</b>					
Revenue	3,351,813.00	3,351,813.00	219,850.50	2,593,836.66	757,976.34
Expense	2,889,709.77	2,889,709.77	253,926.21	2,527,640.13	362,069.64
<b>Fund: 100 - GENERAL FUND Surplus (Deficit):</b>	<b>462,103.23</b>	<b>462,103.23</b>	<b>-34,075.71</b>	<b>66,196.53</b>	<b>395,906.70</b>
<b>Total Surplus (Deficit):</b>	<b>462,103.23</b>	<b>462,103.23</b>	<b>-34,075.71</b>	<b>66,196.53</b>	

**Fund Summary**

Fund	Original Total Budget	Current Total Budget	MTD Activity	YTD Activity	Budget Remaining
100 - GENERAL FUND	462,103.23	462,103.23	-34,075.71	66,196.53	395,906.70
<b>Total Surplus (Deficit):</b>	<b>462,103.23</b>	<b>462,103.23</b>	<b>-34,075.71</b>	<b>66,196.53</b>	

02/27/2020  
Davis

**CRESTLINE VILLAGE WATER DISTRICT**  
**PARS OPEB Trust Program**

Account Report for the Period  
1/1/2020 to 1/31/2020

Alan Clanin  
General Manager  
Crestline Village Water District  
PO Box 3347  
Crestline, CA 92325

### Account Summary

Source	Beginning Balance as of 1/1/2020	Contributions	Earnings	Expenses	Distributions	Transfers	Ending Balance as of 1/31/2020
OPEB	\$1,541,640.86	\$0.00	\$4,933.97	\$321.18	\$0.00	\$0.00	\$1,546,253.65
<b>Totals</b>	<b>\$1,541,640.86</b>	<b>\$0.00</b>	<b>\$4,933.97</b>	<b>\$321.18</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$1,546,253.65</b>

### Investment Selection

Moderate HighMark PLUS

### Investment Objective

The dual goals of the Moderate Strategy are growth of principal and income. It is expected that dividend and interest income will comprise a significant portion of total return, although growth through capital appreciation is equally important. The portfolio will be allocated between equity and fixed income investments.

### Investment Return

1-Month	3-Months	1-Year	Annualized Return			Plan's Inception Date
			3-Years	5-Years	10-Years	
0.32%	3.64%	12.21%	8.23%	6.49%	-	4/25/2012

Information as provided by US Bank. Trustee for PARS; Not FDIC Insured; No Bank Guarantee; May Lose Value

Past performance does not guarantee future results. Performance returns may not reflect the deduction of applicable fees, which could reduce returns. Information is deemed reliable but may be subject to change.

Investment Return: Annualized rate of return is the return on an investment over a period other than one year multiplied or divided to give a comparable one-year return.

Account balances are inclusive of Trust Administration, Trustee and Investment Management fees



# PMIA/LAIF Performance Report as of 01/31/20



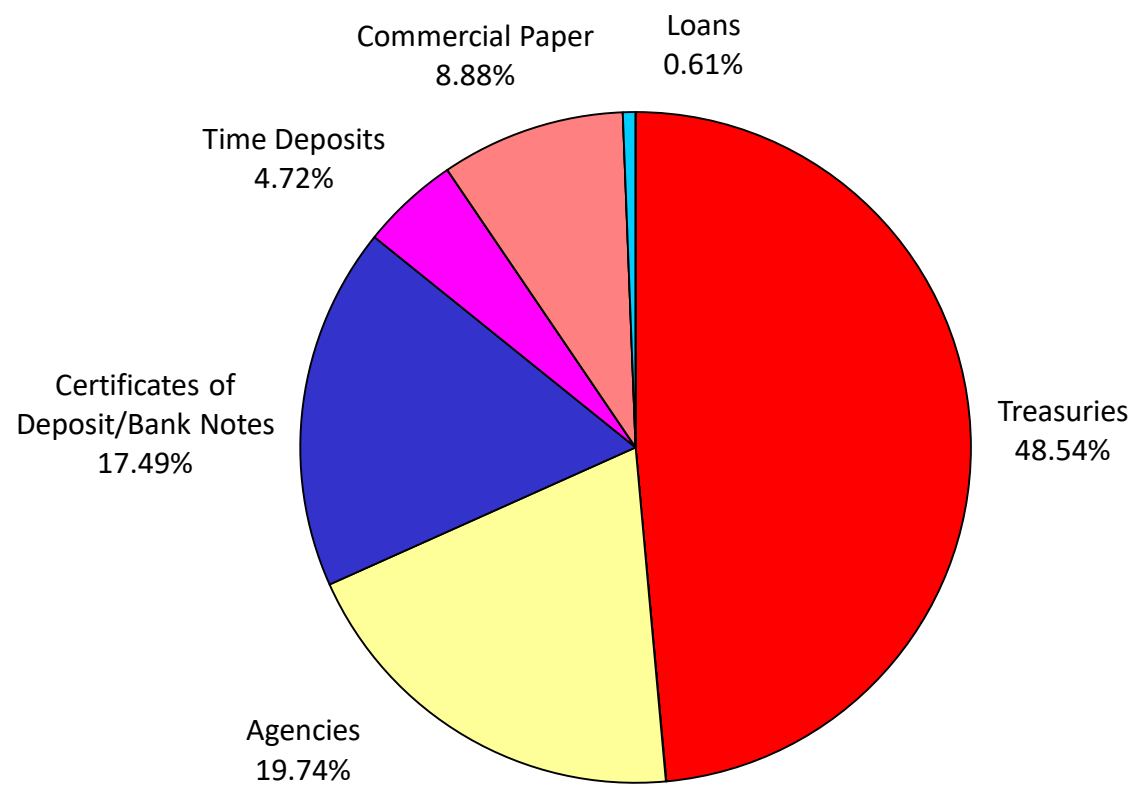
## PMIA Average Monthly Effective Yields<sup>(1)</sup>

Jan	1.967
Dec	2.043
Nov	2.103

## LAIF Quarterly Performance Quarter Ended 12/31/19

Apportionment Rate <sup>(2)</sup> :	2.29
Earnings Ratio <sup>(2)</sup> :	0.000062500857789
Fair Value Factor <sup>(1)</sup> :	1.001770298
Daily <sup>(1)</sup> :	2.02%
Quarter to Date <sup>(1)</sup> :	2.11%
Average Life <sup>(1)</sup> :	226

## Pooled Money Investment Account Portfolio Composition <sup>(1)</sup> 01/31/20 \$100.6 billion



Percentages may not total 100% due to rounding

Daily rates are now available here. [View PMIA Daily Rates](#)

Notes: The apportionment rate includes interest earned on the CalPERS Supplemental Pension Payment pursuant to Government Code 20825 (c)(1) and interest earned on the Wildfire Fund loan pursuant to Public Utility Code 3288 (a).

Source:

<sup>(1)</sup> State of California, Office of the Treasurer

<sup>(2)</sup> State of California, Office of the Controller