

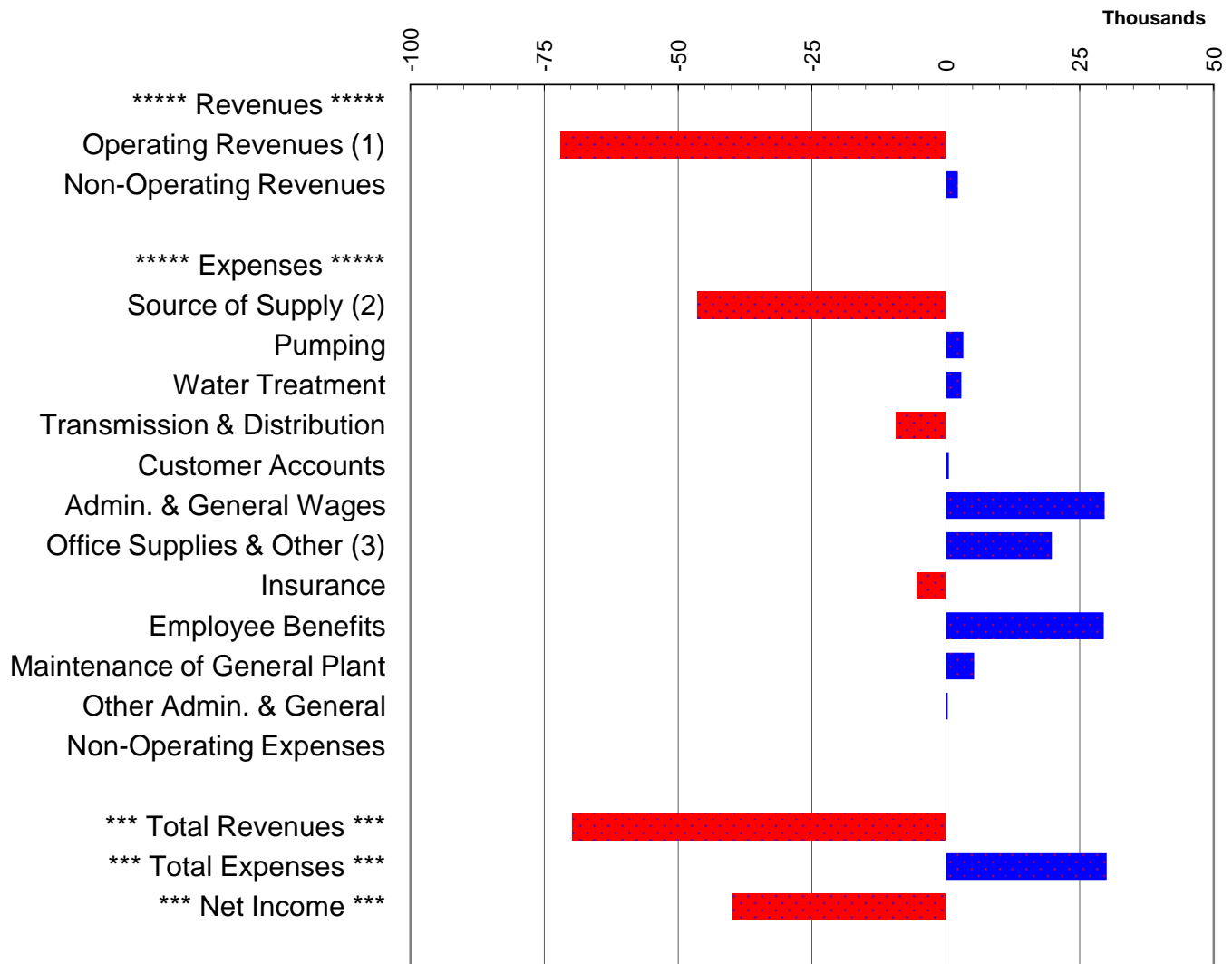
Crestline Village Water District
Cash Budget Comparison
2014-15

	2014-15 Cash Budget	Adjusted Cash Budget	YTD Cash Budget (7/12ths)	Actual Y-T-D	Actual Less Y-T-D Budget
Cash Reserve Carryover from Prior Year	2,699,523	2,699,523	2,699,523	2,739,870	40,347
Operating Revenues	2,480,981	2,480,981	1,447,156	1,446,308	(848)
Operating Expenses - Capitalized Labor	2,451,503	2,451,503	1,429,962	1,431,382	1,420
Net Income from Operations	29,478	29,478	17,195	14,926	(2,269)
Non-Operating Revenues	367,342	367,342	214,271	184,998	(29,273)
Cash Reserves from Current Year	396,820	396,820	231,465	199,924	(31,541)
Available Cash Reserves	3,096,343	3,096,343	2,930,988	2,939,794	8,806
Discretionary Appropriations					
Mainline Replacement/Extentions					
Lakeview Approx. 2,500 LF @ \$60.00	150,000	150,000	87,495	14,770	(72,725)
Storage Tank Work					
Zurich II - New 0.20 MG Tank	557,500	557,500	325,190	467,335	142,145
Zurich II - Engineering/Inspection	110,340	110,340	64,361	44,792	(19,569)
Zurich I - Demolition	70,000	70,000	40,831		(40,831)
Zurich I - Preliminary	50,000	50,000	29,165		(29,165)
Well Development					
Valle Drive	100,000	100,000	58,330	23,739	(34,591)
Electra 64 & Chillon 64	50,000	50,000	29,165		(29,165)
Exploration	25,000	25,000	14,583	4,053	(10,530)
Upgrade Telemetry Equip - Upgrade Radios	10,000	10,000	5,833		(5,833)
Other Improvements	25,000	25,000	14,583		(14,583)
Field Equipment					
General	20,000	20,000	11,666		(11,666)
Office & Maintenance Facility					
Window Treatments	8,000	8,000	4,666		(4,666)
General	10,000	10,000	5,833		(5,833)
Office Equipment					
General	5,000	5,000	2,917	4,758	1,841
Office Computer Equipment	25,000	25,000	14,583	1,871	(12,712)
Total Discretionary Appropriations	1,215,840	1,215,840	709,199	561,317	(147,883)
Total Appropriations	1,215,840	1,215,840	709,199	561,317	(147,883)
Total Cash Available	1,880,503	1,880,503	2,221,789	2,378,478	156,689
Reserves					
Committed Reserves					
Reserve for Purchased Water	634,000	634,000	700,000	700,000	0
Reserve for Future Improvements	701,353	701,353	409,099	409,099	0
Contingency	245,150	245,150	142,996	142,996	0
Minimum Emergency Cash Reserve	300,000	300,000	300,000	300,000	0
Total Committed Reserves	1,880,503	1,880,503	1,552,095	1,552,095	0
Cash Reserve Carryover	0	0	669,693	826,382	156,689
Cash in Bank	10,000	10,000	10,000	151,889	141,889
Investments	1,870,503	1,870,503	2,211,789	2,226,589	14,800
Total Cash	1,880,503	1,880,503	2,221,789	2,378,478	156,689

Crestline Village Water District

Budget Comparison - Income Statement
NOVEMBER 2014

Actual Expenditures YTD vs. Budget YTD



- 1) Operating Revenues include Water Sales
- 2) Source of Supply include Purchased Water
- 3) Office Supplies & Other include Outside Services (legal, engineering and auditing services).

Bars extending to the right of zero are positive areas where the District is doing better than budgeted.
Bars extending to the left are negative areas where the District is doing worse than budgeted.

CRESTLINE VILLAGE WATER
INCOME STATEMENT
CRESTLINE - LAKE GREGORY
NOVEMBER 30, 2014

	MONTH-TO-DATE				YEAR-TO-DATE			
	ACTUAL	BUDGET	VARIANCE	%	ACTUAL	BUDGET	VARIANCE	%
WATER SALES - CRESTLINE VILLAGE								
RESIDENTIAL WATER SALES	72719.97	68632.02	4087.95	6.0	459402.95	455487.18	3915.77	.9
BUSINESS WATER SALES	14903.89	20310.77	(5406.88)	26.6-	102048.81	123932.79	(21883.98)	17.7-
WATER SALES - CRESTLINE VILLA	87623.86	88942.79	(1318.93)	1.5-	561451.76	579419.97	(17968.21)	3.1-
WATER SALES - LAKE GREGORY								
RESIDENTIAL WATER SALES - LG	91664.85	101698.26	(10033.41)	9.9-	693482.65	724763.43	(31280.78)	4.3-
BUSINESS WATER SALES - LG	5890.60	7507.24	(1616.64)	21.5-	60924.81	81761.86	(20837.05)	25.5-
WATER SALES - LAKE GREGORY	97555.45	109205.50	(11650.05)	10.7-	754407.46	806525.29	(52117.83)	6.5-
OTHER WATER SALES	1126.44	.00	1126.44		3289.26	1900.00	1389.26	73.1
TOTAL WATER SALES	186305.75	198148.29	(11842.54)	6.0-	1319148.48	1387845.26	(68696.78)	4.9-
TAPS & CONNECTION CHARGES	1280.00	1190.00	90.00	7.6	6750.00	4965.00	1785.00	36.0
SHUT-OFF & TURN-ON CHARGES	5225.00	7205.64	(1980.64)	27.5-	41755.04	46852.17	(5097.13)	10.9-
TOTAL WATER SERVICES	6505.00	8395.64	(1890.64)	22.5-	48505.04	51817.17	(3312.13)	6.4-
TOTAL OPERATING REVENUES	192810.75	206543.93	(13733.18)	6.6-	1367653.52	1439662.43	(72008.91)	5.0-
REVENUE FROM LEASES	.00	173.33	(173.33)	100.0-	.00	173.33	(173.33)	100.0-
INTEREST REVENUES	.00	.00	.00		3124.84	2275.54	849.30	37.3
TAXES REVENUE	199586.68	206030.68	(6444.00)	3.1-	199586.68	206030.68	(6444.00)	3.1-
AVAILABILITY ASSESSMENTS	.00	.00	.00		142457.25	138060.05	4397.20	3.2
MISCELLANEOUS REVENUES	141.48	268.41	(126.93)	47.3-	7899.69	4288.83	3610.86	84.2
TOTAL NON-OPERATING REVENUES	199728.16	206472.42	(6744.26)	3.3-	353068.46	350828.43	2240.03	.6
TOTAL REVENUES	392538.91	413016.35	(20477.44)	5.0-	1720721.98	1790490.86	(69768.88)	3.9-
SUPERVISION, LABOR & EXPENSE	4382.59	5797.69	1415.10	24.4	42927.31	39573.67	(3353.64)	8.5-
MAINT. OF STRUCTURES & IMPROVE.	.00	246.84	246.84	100.0	2947.91	1458.40	(1489.51)	102.1-
PURCHASED WATER	42490.09	18094.11	(24395.98)	134.8-	329863.33	288271.24	(41592.09)	14.4-
TOTAL SOURCE OF SUPPLY EXPENSE	46872.68	24138.64	(22734.04)	94.2-	375738.55	329303.31	(46435.24)	14.1-
MAINT & REPAIRS TO EQUIPMENT	24.90	65.37	40.47	61.9	24.90	1427.55	1402.65	98.3
MAINT & REPAIRS/STRUCT & IMPROV	84.51	462.75	378.24	81.7	1438.15	2222.93	784.78	35.3
FUEL OR POWER PURCHASED	4397.90	4148.62	(249.28)	6.0-	36669.37	37753.56	1084.19	2.9
TOTAL PUMPING EXPENSES	4507.31	4676.74	169.43	3.6	38132.42	41404.04	3271.62	7.9
SUPERVISION, LABOR & EXPENSE	247.03	203.27	(43.76)	21.5-	10570.53	9501.98	(1068.55)	11.2-
MAINT & REPAIRS/FIXTURES, EQUIPT	21.81	305.28	283.47	92.9	178.59	4153.08	3974.49	95.7

CRESTLINE VILLAGE WATER
INCOME STATEMENT
CRESTLINE - LAKE GREGORY
NOVEMBER 30, 2014

	MONTH-TO-DATE				YEAR-TO-DATE			
	ACTUAL	BUDGET	VARIANCE	%	ACTUAL	BUDGET	VARIANCE	%
TOTAL WATER TREATMENT EXPENSES	268.84	508.55	239.71	47.1	10749.12	13655.06	2905.94	21.3
STREET & ROAD MAINTENANCE	209.40	467.72	258.32	55.2	9923.64	6505.59	(3418.05)	52.5-
MAINT & REPAIRS TO T&D MAINS	837.21	2967.71	2130.50	71.8	23860.69	32965.33	9104.64	27.6
LOCATING MAINS	1608.69	458.30	(1150.39)	251.0-	10037.88	6370.56	(3667.32)	57.6-
MAINT & REPAIRS TO RES & TANKS	2128.39	1472.31	(656.08)	44.6-	26121.50	26418.56	297.06	1.1
MAINT & REPAIRS TO SERVICES	4121.08	1041.45	(3079.63)	295.7-	27280.08	20538.33	(6741.75)	32.8-
MAINT & REPAIRS TO HYDRANTS	5661.40	1119.16	(4542.24)	405.9-	13625.32	11625.87	(1999.45)	17.2-
MAINT & REPAIRS TO METERS, SHOP	6.41	.00	(6.41)		408.25	1380.00	971.75	70.4
MAINT & REPAIRS TO METERS, FIELD	370.67	70.47	(300.20)	426.0-	10353.58	6474.62	(3878.96)	59.9-
TOTAL TRANS & DISTRIB EXPENSES	14943.25	7597.12	(7346.13)	96.7-	121610.94	112278.86	(9332.08)	8.3-
METER READING	50.25	42.91	(7.34)	17.1-	66.85	906.68	839.83	92.6
SERVICE CALLS	2110.54	1955.16	(155.38)	7.9-	16246.32	15968.40	(277.92)	1.7-
CUSTOMER ACCOUNTS EXPENSES	2160.79	1998.07	(162.72)	8.1-	16313.17	16875.08	561.91	3.3
ADMIN & GENERAL WAGES	20111.95	18982.26	(1129.69)	6.0-	156326.39	175230.72	18904.33	10.8
FIELD ADMIN & GENERAL WAGES	8655.17	8668.38	13.21	.2	55425.94	66180.45	10754.51	16.3
TOTAL ADMIN & GENERAL WAGES	28767.12	27650.64	(1116.48)	4.0-	211752.33	241411.17	29658.84	12.3
OFFICE SUPPLIES	395.05	738.47	343.42	46.5	2847.17	3942.93	1095.76	27.8
TELEPHONE & TELEGRAPH	816.55	768.12	(48.43)	6.3-	6542.10	6493.21	(48.89)	.8-
ANSWERING SERVICE	200.92	217.56	16.64	7.6	580.38	635.44	55.06	8.7
UTILITIES	1635.16	1811.01	175.85	9.7	18431.31	17674.82	(756.49)	4.3-
DUES & SUBSCRIPTIONS	1163.00	9032.98	7869.98	87.1	2898.13	11683.22	8785.09	75.2
POSTAGE	2478.86	1806.90	(671.96)	37.2-	22656.63	18874.83	(3781.80)	20.0-
PRINTING & STATIONARY	1161.53	694.98	(466.55)	67.1-	2993.51	2438.12	(555.39)	22.8-
OTHER	14017.29	1652.42	(12364.87)	748.3-	27169.21	13737.56	(13431.65)	97.8-
TRUCKS EXPENSES	2805.53	5483.78	2678.25	48.8	23746.82	28896.37	5149.55	17.8
OFFICE EQUIPMENT RENTAL	244.00	72.05	(171.95)	238.7-	2701.63	2235.83	(465.80)	20.8-
GENERAL SUPPLIES & EXPENSE	334.80	194.80	(140.00)	71.9-	1642.77	1947.82	305.05	15.7
SMALL TOOLS EXPENSE	184.17	.00	(184.17)		1087.09	562.31	(524.78)	93.3-
COMMUNICATIONS EXPENSE	773.39	314.65	(458.74)	145.8-	6985.19	5313.30	(1671.89)	31.5-
OUTSIDE SERVICES EMPLOYED	2055.50	4732.43	2676.93	56.6	41441.58	66394.27	24952.69	37.6
PERSONAL AUTO EXPENSE	.00	42.76	42.76	100.0	532.86	1193.67	660.81	55.4
TOTAL OFFICE SUPPLIES & OTHER	28265.75	27562.91	(702.84)	2.5-	162256.38	182023.70	19767.32	10.9
LIABILITY & CASUALTY INSURANCE	.00	.00	.00		45665.00	47621.80	1956.80	4.1
WORKMENS COMPENSATION INSURANCE	.00	.00	.00		25949.13	18521.22	(7427.91)	40.1-
TOTAL INSURANCE EXPENSES	.00	.00	.00		71614.13	66143.02	(5471.11)	8.3-
PAID TIME OFF	7436.89	11905.48	4468.59	37.5	41108.03	47219.08	6111.05	12.9
HOLIDAYS WITH PAY	3027.28	8856.41	5829.13	65.8	12038.56	17831.92	5793.36	32.5
GROUP MEDICAL INSURANCE	21237.94	29018.67	7780.73	26.8	180255.89	203130.69	22874.80	11.3

CRESTLINE VILLAGE WATER
INCOME STATEMENT
CRESTLINE - LAKE GREGORY
NOVEMBER 30, 2014

	MONTH-TO-DATE				YEAR-TO-DATE			
	ACTUAL	BUDGET	VARIANCE	%	ACTUAL	BUDGET	VARIANCE	%
EMPLOYER PAYROLL TAXES	785.78	935.89	150.11	16.0	6550.05	7526.72	976.67	13.0
PENSION PLAN COSTS	26771.45	23208.50	(3562.95)	15.4-	191486.42	185231.33	(6255.09)	3.4-
TOTAL EMPLOYEES BENEFITS EXPEN	59259.34	73924.95	14665.61	19.8	431438.95	460939.74	29500.79	6.4
MAINT & REPAIRS/GEN STRUCTURES	2201.83	1165.55	(1036.28)	88.9-	12615.82	18081.25	5465.43	30.2
MAINT & REPAIRS/GEN EQUIPMENT	2643.71	1033.76	(1609.95)	155.7-	10679.96	10469.69	(210.27)	2.0-
TOTAL MAINTENANCE OF GENRL PLA	4845.54	2199.31	(2646.23)	120.3-	23295.78	28550.94	5255.16	18.4
DIRECTORS' FEES	400.00	600.00	200.00	33.3	4200.00	4600.00	400.00	8.7
COLLECTION & HANDLING CHARGES	62.66	20.74	(41.92)	202.1-	97.68	51.58	(46.10)	89.4-
TOTAL OTHER ADMIN & GEN EXPENS	462.66	620.74	158.08	25.5	4297.68	4651.58	353.90	7.6
TOTAL OPERATING EXPENSES	190353.28	170877.67	(19475.61)	11.4-	1467199.45	1497236.50	30037.05	2.0
WFC/FMHA LEASE PAYMENTS	20.00	.00	(20.00)		20.00	.00	(20.00)	
TOTAL NON-OPERATING EXPENSES	20.00	.00	(20.00)		20.00	.00	(20.00)	
TOTAL EXPENSES	190373.28	170877.67	(19495.61)	11.4-	1467219.45	1497236.50	30017.05	2.0
NET INCOME OR (LOSS-)	202165.63	242138.68	(39973.05)	16.5-	253502.53	293254.36	(39751.83)	13.6-

CRESTLINE VILLAGE WATER
TRUCKS & EQUIPMENT
CRESTLINE - LAKE GREGORY
NOVEMBER 30, 2014

	MONTH-TO-DATE				YEAR-TO-DATE			
	ACTUAL	LAST YEAR	VARIANCE	%	ACTUAL	LAST YEAR	VARIANCE	%
TRUCKS EXPENSES								
TRUCKS EXPENSES	155.36	538.88	383.52	71.2	949.38	3207.45	2258.07	70.4
'02 RANGER 4X4	98.75	504.59	405.84	80.4	798.88	1168.42	369.54	31.6
.	.00	.00	.00		.00	2059.85	2059.85	100.0
.	.00	.00	.00		.00	1833.70	1833.70	100.0
'11 FORD ESCAPE 4X4	375.81	430.06	54.25	12.6	3854.50	2943.62	(910.88)	30.9-
'01 FORD F150 4X4	72.86	267.01	194.15	72.7	500.91	946.07	445.16	47.1
'06 3/4 TON 4X4	190.71	365.15	174.44	47.8	2511.71	3651.99	1140.28	31.2
'14 FORD EXPLORER	138.98	335.77	196.79	58.6	1522.44	2522.65	1000.21	39.6
.	.00	.00	.00		156.76	577.72	420.96	72.9
'01 FORD F350, 4X2, UTILITY	231.06	604.63	373.57	61.8	1733.05	2367.44	634.39	26.8
'06 3/4 TON 4X4	124.51	1725.46	1600.95	92.8	4138.25	4917.86	779.61	15.9
.	.00	.00	.00		.00	527.97	527.97	100.0
.	.00	.00	.00		.00	49.46	49.46	100.0
.	.00	.00	.00		.00	49.46	49.46	100.0
'13 FORD 150 4X4 SW	189.17	194.31	5.14	2.6	2046.11	3180.62	1134.51	35.7
'06 STERLING WATER TRUCK	125.56	207.95	82.39	39.6	661.27	413.43	(247.84)	59.9-
'86 INTL DUMP TRUCK	458.76	305.35	(153.41)	50.2-	941.68	18801.61	17859.93	95.0
.	.00	.00	.00		647.63	39.23	(608.40)	*****
'98 FREIGHTLINER DUMP	339.05	54.75	(284.30)	519.3-	1141.55	1324.19	182.64	13.8
'13 FORD 150 4X4 CH	304.95	431.58	126.63	29.3	2142.70	3613.19	1470.49	40.7
TOTAL TRUCK EXPENSES	2805.53	5965.49	3159.96	53.0	23746.82	54195.93	30449.11	56.2
GENERAL EQUIPMENT								
MAINT & REPAIRS/GEN EQUIPMENT	2177.38	1105.24	(1072.14)	97.0-	6324.09	4685.90	(1638.19)	35.0-
MAINT & REPAIRS/OFFICE EQUIP	.00	.00	.00		390.50	1942.23	1551.73	79.9
JD LOADER	49.80	426.04	376.24	88.3	163.54	426.04	262.50	61.6
JD 310 BACKHOE	98.36	547.30	448.94	82.0	2831.56	1206.96	(1624.60)	134.6-
CASE 580K BACKHOE	.00	232.25	232.25	100.0	91.02	527.70	436.68	82.8
CASE 1845	.00	.00	.00		76.37	83.86	7.49	8.9
CASE ROLLER	13.60	.00	(13.60)		55.67	.00	(55.67)	
LAYMOR BROOM	132.45	.00	(132.45)		260.47	13.40	(247.07)	*****
ASPHALT GRINDER	172.12	.00	(172.12)		486.74	.00	(486.74)	
TOTAL GENERAL EQUIPMENT	2643.71	2310.83	(332.88)	14.4-	10679.96	8886.09	(1793.87)	20.2-
TOTAL TRUCKS AND EQUIPMENT	5449.24	8276.32	2827.08	34.2	34426.78	63082.02	28655.24	45.4

***** - VARIANCE PERCENT EXCEEDED 999%



**JOHN CHIANG
TREASURER
STATE OF CALIFORNIA**



PMIA Performance Report

LAIF Performance Report

Quarter Ending 12/31/14

Apportionment Rate: 0.25%
 Earnings Ratio: 0.00000696536180771
 Fair Value Factor: 0.99998038
 Daily: 0.26%
 Quarter To Date: 0.26%
 Average Life: 200

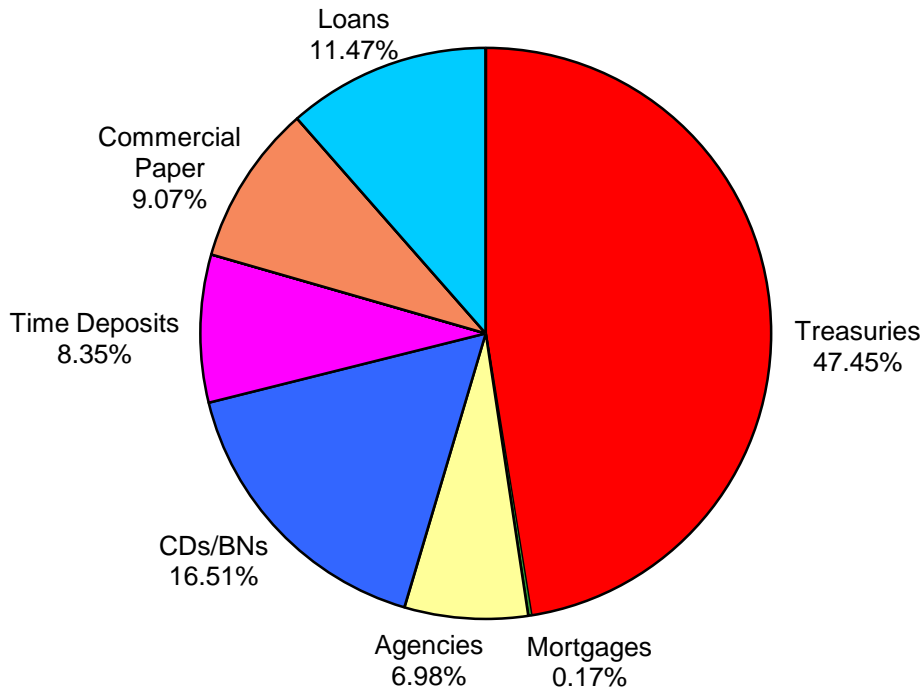
PMIA Average Monthly Effective Yields

DEC 2014 0.267%
 NOV 2014 0.261%
 OCT 2014 0.261%

Date	Daily Yield*	Quarter to Date Yield	Average Maturity (in days)
01/01/15	0.26	0.26	200
01/02/15	0.27	0.26	207
01/03/15	0.27	0.27	207
01/04/15	0.27	0.27	207
01/05/15	0.27	0.27	209
01/06/15	0.27	0.27	208
01/07/15	0.26	0.27	208
01/08/15	0.27	0.27	211
01/09/15	0.27	0.27	213
01/10/15	0.27	0.27	213
01/11/15	0.27	0.27	213
01/12/15	0.27	0.27	212
01/13/15	0.27	0.27	212
01/14/15	0.27	0.27	212

*Daily yield does not reflect capital gains or losses

**Pooled Money Investment Account
Portfolio Composition
\$60.3 billion
12/31/14**



✓
12-8-14
Davis

CRESTLINE VILLAGE WATER DISTRICT
PARS OPEB Trust Program

Monthly Account Report for the Period
10/1/2014 to 10/31/2014

Karl Drew
General Manager
Crestline Village Water District
PO Box 3347
Crestline, CA 92325

Account Summary

Source	Beginning Balance as of 10/1/2014	Contributions	Earnings	Expenses	Distributions	Transfers	Ending Balance as of 10/31/2014
Employer Contribution	\$635,864.28	\$17,634.50	\$7,467.73	\$449.85	\$0.00	\$0.00	\$660,516.66
Totals	\$635,864.28	\$17,634.50	\$7,467.73	\$449.85	\$0.00	\$0.00	\$660,516.66

Investment Selection

Moderate HighMark PLUS

Investment Objective

The dual goals of the Moderate Strategy are growth of principal and income. It is expected that dividend and interest income will comprise a significant portion of total return, although growth through capital appreciation is equally important. The portfolio will be allocated between equity and fixed income investments.

Investment Return

1-Month	3-Months	1-Year	Annualized Return			Inception Date
			3-Years	5-Years	10-Years	
1.16%	1.40%	6.54%	N/A	N/A	N/A	4/25/2012

Information as provided by US Bank, Trustee for PARS; Not FDIC Insured; No Bank Guarantee; May Lose Value

Past performance does not guarantee future results. Performance returns may not reflect the deduction of applicable fees, which could reduce returns. Information is deemed reliable but may be subject to change.

Investment Return: Annualized rate of return is the return on an investment over a period other than one year multiplied or divided to give a comparable one-year return.

Inception Date: Plan's inception date