

Crestline Village Water District  
Cash Budget Comparison  
2016-17

	2016-17 Cash Budget	Adjusted Cash Budget	YTD Cash Budget (6/12ths)	Actual Y-T-D	Actual Less Y-T-D Budget
Cash Reserve Carryover from Prior Year	1,715,500	1,715,500	1,715,500	1,711,512	(3,988)
Operating Revenues	2,223,703	2,223,703	1,111,852	1,182,299	70,448
Operating Expenses - Capitalized Labor	2,570,807	2,570,807	1,285,404	1,337,626	52,222
Net Income from Operations	(347,104)	(347,104)	(173,552)	(155,326)	18,226
Non-Operating Revenues	380,983	380,983	190,492	150,387	(40,104)
Cash Reserves from Current Year	33,879	33,879	16,940	(4,939)	(21,879)
Available Cash Reserves	1,749,379	1,749,379	1,732,440	1,706,573	(25,866)
Discretionary Appropriations					
Inventory	30,000	30,000	15,000	21,609	6,609
Mainline Replacement/Extentions					
Lakeview Approx. 2,500 LF @ \$60.00	150,000	150,000	75,000		(75,000)
Storage Tank Work					
Zurich Tanks - Paving and Fencing	30,000	30,000	15,000	29,129	14,129
Well Development					
Valle Vertical	150,000	150,000	75,000	13,691	(61,309)
Electra Vertical	150,000	150,000	75,000	13,805	(61,195)
Exploration					
Upgrade Telemetry Equipment	25,000	25,000	12,500	29,920	17,420
Other Improvements	20,000	20,000	10,000		(10,000)
Field Equipment					
General	15,000	15,000	7,500	3,560	(3,940)
Office & Maintenance Facility					
Replace Building Roof	45,000	45,000	22,500		(22,500)
Office Partitions	20,000	20,000	10,000		(10,000)
Board Room Update	20,000	20,000	10,000		(10,000)
General	5,000	5,000	2,500		(2,500)
Office Equipment					
Billing Software	45,000	45,000	22,500		(22,500)
General Office/Computer Equipment	15,000	15,000	7,500	1,277	(6,223)
Total Discretionary Appropriations	720,000	720,000	360,000	112,991	(247,009)
Total Appropriations	720,000	720,000	360,000	112,991	(247,009)
<b>Total Cash Available</b>	1,029,379	1,029,379	1,372,440	1,593,582	221,143
Reserves					
Committed Reserves					
Reserve for Purchased Water	583,300	583,300	583,300	583,300	0
Reserve for Future Improvements		0	0	0	0
Contingency	146,079	146,079	146,079	146,079	0
Minimum Emergency Cash Reserve	300,000	300,000	300,000	300,000	0
Total Committed Reserves	1,029,379	1,029,379	1,029,379	1,029,379	0
Cash Reserve Carryover	0	0	343,061	564,203	221,143
Cash in Bank	159,647	159,647	159,647	22,753	(136,894)
Investments	869,732	869,732	1,212,792	1,532,558	319,766
<b>Total Cash</b>	1,029,379	1,029,379	1,372,440	1,667,582	295,143

# Crestline Village Water District

Budget Comparison - Income Statement

October 2016

## Actual Expenditures YTD vs. Budget YTD



1) Operating Revenues include Water Sales

2) Source of Supply include Purchased Water

3) Office Supplies & Other include Outside Services (legal, engineering and auditing services).

Bars extending to the right of zero are positive areas where the District is doing better than budgeted.

Bars extending to the left are negative areas where the District is doing worse than budgeted.

CRESTLINE VILLAGE WATER  
INCOME STATEMENT  
CRESTLINE - LAKE GREGORY  
OCTOBER 31, 2016

	MONTH-TO-DATE				YEAR-TO-DATE			
	ACTUAL	BUDGET	VARIANCE	%	ACTUAL	BUDGET	VARIANCE	%
WATER SALES - CRESTLINE VILLAGE								
RESIDENTIAL WATER SALES	75295.09	73546.17	1748.92	2.4	378637.94	378419.91	218.03	.1
BUSINESS WATER SALES	16694.73	18426.37	(1731.64)	9.4-	81074.03	80541.49	532.54	.7
WATER SALES - CRESTLINE VILLA	91989.82	91972.54	17.28		459711.97	458961.40	750.57	.2
WATER SALES - LAKE GREGORY								
RESIDENTIAL WATER SALES - LG	98732.53	115637.43	(16904.90)	14.6-	586845.94	586909.31	(63.37)	
BUSINESS WATER SALES - LG	6339.31	5088.74	1250.57	24.6	33734.35	33397.01	337.34	1.0
WATER SALES - LAKE GREGORY	105071.84	120726.17	(15654.33)	13.0-	620580.29	620306.32	273.97	
OTHER WATER SALES	.00	.00	.00		10241.34	4000.00	6241.34	156.0
TOTAL WATER SALES	197061.66	212698.71	(15637.05)	7.4-	1090533.60	1083267.72	7265.88	.7
TAPS & CONNECTION CHARGES	614.00	500.00	114.00	22.8	3884.00	3450.44	433.56	12.6
SHUT-OFF & TURN-ON CHARGES	7372.22	5563.58	1808.64	32.5	38173.44	38713.90	(540.46)	1.4-
TOTAL WATER SERVICES	7986.22	6063.58	1922.64	31.7	42057.44	42164.34	(106.90)	.3-
TOTAL OPERATING REVENUES	205047.88	218762.29	(13714.41)	6.3-	1132591.04	1125432.06	7158.98	.6
INTEREST REVENUES	.00	1553.47	(1553.47)	100.0-	2198.74	3093.16	(894.42)	28.9-
AVAILABILITY ASSESSMENTS	.00	.00	.00		141197.25	141266.50	(69.25)	
MISCELLANEOUS REVENUES	5493.80	500.34	4993.46	998.0	6717.58	1999.92	4717.66	235.9
TOTAL NON-OPERATING REVENUES	5493.80	2053.81	3439.99	167.5	150113.57	146359.58	3753.99	2.6
***TOTAL REVENUES***	210541.68	220816.10	(10274.42)	4.7-	1282704.61	1271791.64	10912.97	.9
SUPERVISION, LABOR & EXPENSE	5729.95	4201.58	(1528.37)	36.4-	32270.50	34850.45	2579.95	7.4
MAINT. OF STRUCTURES & IMPROVE.	.00	24.15	24.15	100.0	4694.34	2173.28	(2521.06)	116.0-
PURCHASED WATER	54609.70	56774.94	2165.24	3.8	245181.30	227248.83	(17932.47)	7.9-
TOTAL SOURCE OF SUPPLY EXPENSE	60339.65	61000.67	661.02	1.1	282146.14	264272.56	(17873.58)	6.8-
MAINT & REPAIRS TO EQUIPMENT	.00	105.03	105.03	100.0	1151.31	1229.76	78.45	6.4
MAINT & REPAIRS/STRUCT & IMPROV	48.29	98.47	50.18	51.0	615.74	723.33	107.59	14.9
FUEL OR POWER PURCHASED	3422.82	3158.93	(263.89)	8.4-	16762.44	24181.80	7419.36	30.7
TOTAL PUMPING EXPENSES	3471.11	3362.43	(108.68)	3.2-	18529.49	26134.89	7605.40	29.1
SUPERVISION, LABOR & EXPENSE	542.42	966.27	423.85	43.9	2660.39	3599.90	939.51	26.1
MAINT & REPAIRS/BLDGS & GROUNDS	.00	430.38	430.38	100.0	.00	1228.90	1228.90	100.0
MAINT & REPAIRS/FIXTURES,EQUIPT	169.88	27.39	(142.49)	520.2-	1774.46	2801.99	1027.53	36.7

CRESTLINE VILLAGE WATER  
INCOME STATEMENT  
CRESTLINE - LAKE GREGORY  
OCTOBER 31, 2016

	MONTH-TO-DATE				YEAR-TO-DATE			
	ACTUAL	BUDGET	VARIANCE	%	ACTUAL	BUDGET	VARIANCE	%
TOTAL WATER TREATMENT EXPENSES	712.30	1424.04	711.74	50.0	4434.85	7630.79	3195.94	41.9
STREET & ROAD MAINTENANCE	1454.25	40.02	(1414.23)	*****	8755.98	6093.17	(2662.81)	43.7-
MAINT & REPAIRS TO T&D MAINS	169.77	383.99	214.22	55.8	13832.43	14516.62	684.19	4.7
LOCATING MAINS	1020.28	1665.64	645.36	38.7	9447.39	6933.46	(2513.93)	36.3-
MAINT & REPAIRS TO RES & TANKS	900.36	359.64	(540.72)	150.4-	15661.02	18678.02	3017.00	16.2
MAINT & REPAIRS TO SERVICES	6985.53	5830.99	(1154.54)	19.8-	22941.99	21459.35	(1482.64)	6.9-
MAINT & REPAIRS TO HYDRANTS	1651.53	1222.45	(429.08)	35.1-	11514.61	20780.51	9265.90	44.6
MAINT & REPAIRS TO METERS, SHOP	.00	.00	.00		24.20	25.00	.80	3.2
MAINT & REPAIRS TO METERS, FIELD	3409.53	3020.09	(389.44)	12.9-	11858.88	11547.18	(311.70)	2.7-
TOTAL TRANS & DISTRIB EXPENSES	15591.25	12522.82	(3068.43)	24.5-	94036.50	100033.31	5996.81	6.0
METER READING	2717.78	77.91	(2639.87)	*****	6374.90	812.10	(5562.80)	685.0-
SERVICE CALLS	2923.72	2865.24	(58.48)	2.0-	16419.28	16310.09	(109.19)	.7-
CUSTOMER ACCOUNTS EXPENSES	5641.50	2943.15	(2698.35)	91.7-	22794.18	17122.19	(5671.99)	33.1-
ADMIN & GENERAL WAGES	26658.73	25976.82	(681.91)	2.6-	157397.38	156786.46	(610.92)	.4-
FIELD ADMIN & GENERAL WAGES	9466.41	8880.28	(586.13)	6.6-	51677.22	51286.35	(390.87)	.8-
TOTAL ADMIN & GENERAL WAGES	36125.14	34857.10	(1268.04)	3.6-	209074.60	208072.81	(1001.79)	.5-
OFFICE SUPPLIES	376.78	296.34	(80.44)	27.1-	1545.66	2527.76	982.10	38.9
TELEPHONE & TELEGRAPH	143.67	651.09	507.42	77.9	3091.51	3541.53	450.02	12.7
ANSWERING SERVICE	.00	.00	.00		418.94	464.62	45.68	9.8
UTILITIES	1726.38	1604.95	(121.43)	7.6-	11160.61	11066.92	(93.69)	.8-
DUES & SUBSCRIPTIONS	.00	.00	.00		500.74	702.55	201.81	28.7
POSTAGE	2324.84	904.39	(1420.45)	157.1-	16769.73	17938.66	1168.93	6.5
PRINTING & STATIONARY	5746.57	1743.44	(4003.13)	229.6-	5746.57	7648.02	1901.45	24.9
OTHER	1318.23	1842.89	524.66	28.5	6974.07	9867.18	2893.11	29.3
TRUCKS EXPENSES	2690.84	7306.83	4615.99	63.2	22580.97	23016.07	435.10	1.9
OFFICE EQUIPMENT RENTAL	289.37	369.22	79.85	21.6	1502.52	1501.35	(1.17)	.1-
GENERAL SUPPLIES & EXPENSE	24.03	.00	(24.03)		1969.29	3365.97	1396.68	41.5
SMALL TOOLS EXPENSE	.00	200.00	200.00	100.0	1211.89	1220.43	8.54	.7
COMMUNICATIONS EXPENSE	7717.42	1503.86	(6213.56)	413.2-	17952.92	7391.77	(10561.15)	142.9-
OUTSIDE SERVICES EMPLOYED	3943.59	4459.71	516.12	11.6	66337.15	68469.18	2132.03	3.1
PERSONAL AUTO EXPENSE	.00	40.81	40.81	100.0	619.38	967.19	347.81	36.0
TOTAL OFFICE SUPPLIES & OTHER	26301.72	20923.53	(5378.19)	25.7-	158381.95	159689.20	1307.25	.8
LIABILITY & CASUALTY INSURANCE	27924.00	21647.54	(6276.46)	29.0-	27924.00	21647.54	(6276.46)	29.0-
WORKMENS COMPENSATION INSURANCE	.00	.00	.00		22146.61	22202.51	55.90	.3
TOTAL INSURANCE EXPENSES	27924.00	21647.54	(6276.46)	29.0-	50070.61	43850.05	(6220.56)	14.2-
PAID TIME OFF	8994.61	8989.42	(5.19)	.1-	40760.63	53936.52	13175.89	24.4
HOLIDAYS WITH PAY	.00	4402.45	4402.45	100.0	9859.36	16910.03	7050.67	41.7
GROUP MEDICAL INSURANCE	51887.69	25000.00	(26887.69)	107.6-	169306.45	167864.29	(1442.16)	.9-

CRESTLINE VILLAGE WATER  
INCOME STATEMENT  
CRESTLINE - LAKE GREGORY  
OCTOBER 31, 2016

	MONTH-TO-DATE				YEAR-TO-DATE			
	ACTUAL	BUDGET	VARIANCE	%	ACTUAL	BUDGET	VARIANCE	%
EMPLOYER PAYROLL TAXES	1322.98	1023.30	(299.68)	29.3-	7453.76	8536.56	1082.80	12.7
PENSION PLAN COSTS	27497.16	27958.86	461.70	1.7	162904.68	166606.26	3701.58	2.2
TOTAL EMPLOYEES BENEFITS EXPEN	89702.44	67374.03	(22328.41)	33.1-	390284.88	413853.66	23568.78	5.7
MAINT & REPAIRS/GEN STRUCTURES	1507.13	3810.96	2303.83	60.5	12887.30	23013.36	10126.06	44.0
MAINT & REPAIRS/GEN EQUIPMENT	494.95	5240.20	4745.25	90.6	8232.55	15358.07	7125.52	46.4
TOTAL MAINTENANCE OF GENRL PLA	2002.08	9051.16	7049.08	77.9	21119.85	38371.43	17251.58	45.0
DIRECTORS' FEES	1200.00	600.00	(600.00)	100.0-	4960.59	4200.00	(760.59)	18.1-
COLLECTION & HANDLING CHARGES	.00	94.59	94.59	100.0	34.64	472.97	438.33	92.7
TOTAL OTHER ADMIN & GEN EXPENS	1200.00	694.59	(505.41)	72.8-	4995.23	4672.97	(322.26)	6.9-
TOTAL OPERATING EXPENSES	269011.19	235801.06	(33210.13)	14.1-	1255868.28	1283703.86	27835.58	2.2
***TOTAL EXPENSES***	269011.19	235801.06	(33210.13)	14.1-	1255868.28	1283703.86	27835.58	2.2
NET INCOME OR (LOSS-)	58469.51-	14984.96-	(43484.55)	290.2	26836.33	11912.22-	38748.55	325.3-

\*\*\*\*\* - VARIANCE PERCENT EXCEEDED 999%



**JOHN CHIANG  
TREASURER  
STATE OF CALIFORNIA**



**PMIA Performance Report**

Date	Daily Yield*	Quarter to Date Yield	Average Maturity (in days)
09/28/16	0.64	0.61	160
09/29/16	0.64	0.61	162
09/30/16	0.65	0.61	165
10/01/16	0.65	0.65	165
10/02/16	0.65	0.65	165
10/03/16	0.65	0.65	169
10/04/16	0.65	0.65	170
10/05/16	0.65	0.65	170
10/06/16	0.65	0.65	169
10/07/16	0.65	0.65	171
10/08/16	0.65	0.65	171
10/09/16	0.65	0.65	171
10/10/16	0.65	0.65	168
10/11/16	0.65	0.65	169
10/12/16	0.65	0.65	168
10/13/16	0.65	0.65	170
10/14/16	0.66	0.65	171
10/15/16	0.66	0.65	171
10/16/16	0.66	0.65	171
10/17/16	0.65	0.65	168
10/18/16	0.65	0.65	167
10/19/16	0.65	0.65	166
10/20/16	0.65	0.65	164
10/21/16	0.66	0.65	165
10/22/16	0.66	0.65	165
10/23/16	0.66	0.65	165
10/24/16	0.66	0.65	164
10/25/16	0.66	0.65	168
10/26/16	0.66	0.65	167
10/27/16	0.66	0.65	171
10/28/16	0.66	0.65	172

\*Daily yield does not reflect capital gains or losses

[View Prior Month Daily Rates](#)

**LAIF Performance Report**

**Quarter Ending 09/30/16**

Apportionment Rate: 0.60%  
 Earnings Ratio: .00001651908048883  
 Fair Value Factor: 1.000306032  
 Daily: 0.65%  
 Quarter to Date: 0.61%  
 Average Life: 165

**PMIA Average Monthly Effective Yields**

**Sep 2016 0.634%**  
 Aug 2016 0.614%  
 Jul 2016 0.588%

**Pooled Money Investment Account  
Portfolio Composition  
09/30/16  
\$68.3 billion**

