

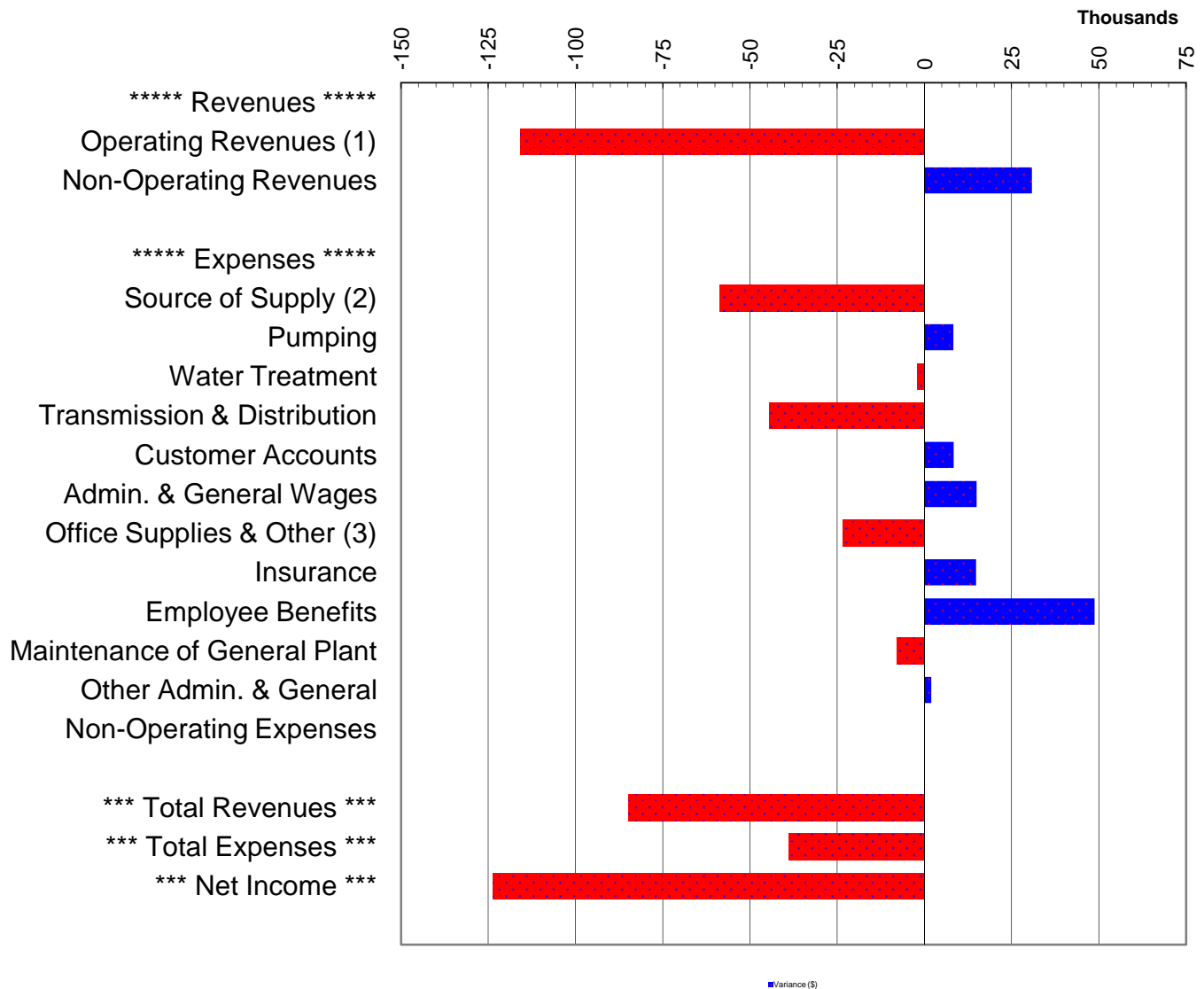
Crestline Village Water District
 Cash Budget Comparison
 2013-14

	2013-14 Cash Budget	Adjusted Cash Budget	YTD Cash Budget (10/12ths)	Actual Y-T-D	Actual Less Y-T-D Budget
Cash Reserve Carryover from Prior Year	2,385,690	2,385,690	2,385,690	2,516,342	130,652
Operating Revenues	2,614,311	2,614,311	1,960,733	2,138,866	178,132
Operating Expenses - Capitalized Labor	2,411,231	2,411,231	1,808,423	2,082,105	273,682
Net Income from Operations	203,080	203,080	152,310	56,761	(95,549)
Non-Operating Revenues	358,500	358,500	268,875	346,331	77,456
Cash Reserves from Current Year	561,580	561,580	421,185	403,092	(18,093)
Available Cash Reserves	2,947,270	2,947,270	2,806,875	2,919,434	112,559
Committed Appropriations					
2004 Refinance of 1993 Revenue Bond (Paid in Full June 2011)	0	0	0	0	0
FmHA Loan (Paid in Full July 2011)	0	0	0	0	0
Total Committed Appropriations	0	0	0	0	0
Discretionary Appropriations					
Mainline Replacement/Extensions					
Lakeview Approx. 2,500 LF @ \$60.00	150,000	150,000	112,500	22,028	(90,472)
Storage Tank Work					
Zurich II - New 0.39 MG Tank	450,000	450,000	337,500	69,348	(268,152)
Well Exploration/Development	250,000	250,000	187,500	12,241	(175,259)
Upgrade/Expand Telemetry Equip	10,000	10,000	7,500		(7,500)
Other Improvements	25,000	25,000	18,750	1,410	(17,340)
Field Equipment					
Vehicle Replacement					
Ford F150 Utility	34,000	34,000	25,500	32,078	6,578
Ford F150 Utility	34,000	34,000	25,500	32,078	6,578
Ford Explorer	29,500	29,500	22,125	28,732	
Update Int'l Dump Truck	15,000	15,000	11,250		
General	20,000	20,000	15,000		(15,000)
Office & Maintenance Facility					
Window Treatments	8,000	8,000	6,000		(6,000)
Parking Lot Lighting	15,000	15,000	11,250	10,446	(805)
General	10,000	10,000	7,500	710	
Office Equipment					
General	5,000	5,000	3,750		(3,750)
Office Computer Equipment	10,000	10,000	7,500		(7,500)
Total Discretionary Appropriations	1,065,500	1,065,500	799,125	209,071	(590,054)
Total Appropriations	1,065,500	1,065,500	799,125	209,071	(590,054)
Total Cash Available	1,881,770	1,881,770	2,007,750	2,710,363	702,613
Reserves					
Committed Reserves					
Reserve for Purchased Water	700,000	700,000	700,000	700,000	0
Reserve for Future Improvements	640,647	640,647	480,485	480,485	0
Contingency	241,123	241,123	180,842	180,842	0
Minimum Emergency Cash Reserve	300,000	300,000	300,000	300,000	0
Total Committed Reserves	1,881,770	1,881,770	1,661,328	1,661,328	0
Cash Reserve Carryover	0	1	346,423	1,049,035	702,613
Cash in Bank	10,000	10,000	10,000	146,340	136,340
Investments	1,871,770	1,871,771	1,997,750	2,564,023	566,273
Total Cash	1,881,770	1,881,771	2,007,750	2,710,363	702,613

Crestline Village Water District

Budget Comparison - Income Statement
 FEBRUARY 2014

Actual Expenditures YTD vs. Budget YTD



- 1) Operating Revenues include Water Sales
- 2) Source of Supply include Purchased Water
- 3) Office Supplies & Other include Outside Services (legal, engineering and auditing services).

Bars extending to the right of zero are positive areas where the District is doing better than budgeted.
 Bars extending to the left are negative areas where the District is doing worse than budgeted.

CRESTLINE VILLAGE WATER
INCOME STATEMENT
CRESTLINE - LAKE GREGORY
FEBRUARY 28, 2014

	MONTH-TO-DATE				YEAR-TO-DATE			
	ACTUAL	BUDGET	VARIANCE	%	ACTUAL	BUDGET	VARIANCE	%
=====								
WATER SALES - CRESTLINE VILLAGE								
RESIDENTIAL WATER SALES	68638.86	79434.27	(10795.41)	13.6-	627347.22	697761.62	(70414.40)	10.1-
BUSINESS WATER SALES	10456.79	12789.61	(2332.82)	18.2-	198385.27	151297.51	47087.76	31.1
WATER SALES - CRESTLINE VILLA	79095.65	92223.88	(13128.23)	14.2-	825732.49	849059.13	(23326.64)	2.7-
=====								
WATER SALES - LAKE GREGORY								
RESIDENTIAL WATER SALES - LG	85916.80	106186.22	(20269.42)	19.1-	1029144.83	1106144.49	(76999.66)	7.0-
BUSINESS WATER SALES - LG	2543.17	6563.62	(4020.45)	61.3-	74574.93	90697.65	(16122.72)	17.8-
WATER SALES - LAKE GREGORY	88459.97	112749.84	(24289.87)	21.5-	1103719.76	1196842.14	(93122.38)	7.8-
OTHER WATER SALES	.00	250.00	(250.00)	100.0-	2593.08	2500.00	93.08	3.7
TOTAL WATER SALES	167555.62	205223.72	(37668.10)	18.4-	1932045.33	2048401.27	(116355.94)	5.7-
TAPS & CONNECTION CHARGES	150.00	411.18	(261.18)	63.5-	6760.00	2885.73	3874.27	134.3
SHUT-OFF & TURN-ON CHARGES	6882.00	7987.67	(1105.67)	13.8-	69284.33	72521.75	(3237.42)	4.5-
TOTAL WATER SERVICES	7032.00	8398.85	(1366.85)	16.3-	76044.33	75407.48	636.85	.8
TOTAL OPERATING REVENUES	174587.62	213622.57	(39034.95)	18.3-	2008089.66	2123808.75	(115719.09)	5.4-
REVENUE FROM LEASES	.00	.00	.00		1000.00	.00	1000.00	
INTEREST REVENUES	.00	.00	.00		3132.93	5814.87	(2681.94)	46.1-
TAXES REVENUE	.00	.00	.00		202305.82	195848.51	6457.31	3.3
AVAILABILITY ASSESSMENTS	.00	.00	.00		142787.25	139032.30	3754.95	2.7
MISCELLANEOUS REVENUES	21101.00	267.19	20833.81	*****	26106.66	3790.64	22316.02	588.7
TOTAL NON-OPERATING REVENUES	21101.00	267.19	20833.81	*****	375332.66	344486.32	30846.34	9.0
TOTAL REVENUES	195688.62	213889.76	(18201.14)	8.5-	2383422.32	2468295.07	(84872.75)	3.4-
=====								
SUPERVISION, LABOR & EXPENSE	5149.53	5099.75	(49.78)	1.0-	52511.03	56987.65	4476.62	7.9
MAINT. OF STRUCTURES & IMPROVE.	147.00	930.76	783.76	84.2	1818.38	6180.11	4361.73	70.6
PURCHASED WATER	36729.23	33722.90	(3006.33)	8.9-	360751.37	293327.80	(67423.57)	23.0-
TOTAL SOURCE OF SUPPLY EXPENSE	42025.76	39753.41	(2272.35)	5.7-	415080.78	356495.56	(58585.22)	16.4-
MAINT & REPAIRS TO EQUIPMENT	122.37	156.25	33.88	21.7	1944.43	9741.37	7796.94	80.0
MAINT & REPAIRS/STRUCT & IMPROV	95.18	192.38	97.20	50.5	3203.59	5416.56	2212.97	40.9
FUEL OR POWER PURCHASED	4516.45	1285.31	(3231.14)	251.4-	46639.17	44952.26	(1686.91)	3.8-
TOTAL PUMPING EXPENSES	4734.00	1633.94	(3100.06)	189.7-	51787.19	60110.19	8323.00	13.8
SUPERVISION, LABOR & EXPENSE	1205.61	726.76	(478.85)	65.9-	13508.70	7302.55	(6206.15)	85.0-
MAINT & REPAIRS/BLDGS & GROUNDS	.00	1000.00	1000.00	100.0	.00	4000.00	4000.00	100.0

CRESTLINE VILLAGE WATER
INCOME STATEMENT
CRESTLINE - LAKE GREGORY
FEBRUARY 28, 2014

	MONTH-TO-DATE				YEAR-TO-DATE			
	ACTUAL	BUDGET	VARIANCE	%	ACTUAL	BUDGET	VARIANCE	%
MAINT & REPAIRS/FIXTURES, EQUIPT	7.89	638.76	630.87	98.8	4545.54	4789.86	244.32	5.1
TOTAL WATER TREATMENT EXPENSES	1213.50	2365.52	1152.02	48.7	18054.24	16092.41	(1961.83)	12.2-
STREET & ROAD MAINTENANCE	1610.41	833.00	(777.41)	93.3-	6823.10	8330.00	1506.90	18.1
MAINT & REPAIRS TO T&D MAINS	4200.71	197.16	(4003.55)	*****	36689.49	23312.70	(13376.79)	57.4-
LOCATING MAINS	855.78	285.29	(570.49)	200.0-	7774.62	6720.49	(1054.13)	15.7-
MAINT & REPAIRS TO RES & TANKS	7151.92	2190.00	(4961.92)	226.6-	29650.49	21900.00	(7750.49)	35.4-
MAINT & REPAIRS TO SERVICES	918.18	1194.98	276.80	23.2	21779.92	17192.99	(4586.93)	26.7-
MAINT & REPAIRS TO HYDRANTS	265.06	1422.46	1157.40	81.4	25305.49	16085.57	(9219.92)	57.3-
MAINT & REPAIRS TO METERS, SHOP	.00	.00	.00		328.22	1071.00	742.78	69.4
MAINT & REPAIRS TO METERS, FIELD	44.16	498.63	454.47	91.1	16373.68	5676.78	(10696.90)	188.4-
TOTAL TRANS & DISTRIB EXPENSES	15046.22	6621.52	(8424.70)	127.2-	144725.01	100289.53	(44435.48)	44.3-
METER READING	.00	208.00	208.00	100.0	832.11	2080.00	1247.89	60.0
SERVICE CALLS	2366.90	4746.00	2379.10	50.1	27782.79	34970.87	7188.08	20.6
UNCOLLECTIBLE ACCOUNTS W/O	.00	.00	.00		40.79	.00	(40.79)	
CUSTOMER ACCOUNTS EXPENSES	2366.90	4954.00	2587.10	52.2	28655.69	37050.87	8395.18	22.7
ADMIN & GENERAL WAGES	19697.09	21391.13	1694.04	7.9	224507.78	237053.88	12546.10	5.3
FIELD ADMIN & GENERAL WAGES	8716.14	9716.83	1000.69	10.3	87971.22	90439.51	2468.29	2.7
TOTAL ADMIN & GENERAL WAGES	28413.23	31107.96	2694.73	8.7	312479.00	327493.39	15014.39	4.6
OFFICE SUPPLIES	632.40	434.09	(198.31)	45.7-	4820.48	3753.56	(1066.92)	28.4-
TELEPHONE & TELEGRAPH	807.07	913.60	106.53	11.7	7963.47	7589.36	(374.11)	4.9-
ANSWERING SERVICE	189.73	255.06	65.33	25.6	738.04	1000.00	261.96	26.2
UTILITIES	1863.37	4801.77	2938.40	61.2	23547.71	24627.18	1079.47	4.4
DUES & SUBSCRIPTIONS	3536.65	2864.59	(672.06)	23.5-	19472.44	21862.18	2389.74	10.9
POSTAGE	2354.83	7578.10	5223.27	68.9	24893.36	30245.17	5351.81	17.7
PRINTING & STATIONARY	46.74	.00	(46.74)		13030.80	9999.99	(3030.81)	30.3-
OTHER	1141.19	1512.00	370.81	24.5	17150.72	15120.00	(2030.72)	13.4-
TRUCKS EXPENSES	4662.13	8605.69	3943.56	45.8	68110.57	39875.43	(28235.14)	70.8-
OFFICE EQUIPMENT RENTAL	244.00	229.93	(14.07)	6.1-	2460.00	2058.52	(401.48)	19.5-
GENERAL SUPPLIES & EXPENSE	106.84	915.92	809.08	88.3	4153.85	4751.03	597.18	12.6
SMALL TOOLS EXPENSE	.00	187.76	187.76	100.0	583.38	1343.54	760.16	56.6
COMMUNICATIONS EXPENSE	509.50	254.85	(254.65)	99.9-	9038.17	4063.09	(4975.08)	122.4-
OUTSIDE SERVICES EMPLOYED	2779.26	7500.00	4720.74	62.9	69595.24	75000.00	5404.76	7.2
PERSONAL AUTO EXPENSE	40.51	.00	(40.51)		608.30	1500.00	891.70	59.4
TOTAL OFFICE SUPPLIES & OTHER	18914.22	36053.36	17139.14	47.5	266166.53	242789.05	(23377.48)	9.6-
LIABILITY & CASUALTY INSURANCE	.00	5416.00	5416.00	100.0	52802.00	54160.00	1358.00	2.5
WORKMENS COMPENSATION INSURANCE	.00	.00	.00		26053.45	39520.00	13466.55	34.1
TOTAL INSURANCE EXPENSES	.00	5416.00	5416.00	100.0	78855.45	93680.00	14824.55	15.8

CRESTLINE VILLAGE WATER
INCOME STATEMENT
CRESTLINE - LAKE GREGORY
FEBRUARY 28, 2014

	MONTH-TO-DATE				YEAR-TO-DATE			
	ACTUAL	BUDGET	VARIANCE	%	ACTUAL	BUDGET	VARIANCE	%
PAID TIME OFF	4182.90	8178.00	3995.10	48.9	80015.85	81780.00	1764.15	2.2
HOLIDAYS WITH PAY	3147.52	.00	(3147.52)		30241.90	30635.57	393.67	1.3
GROUP MEDICAL INSURANCE	22868.87	28002.00	5133.13	18.3	278638.86	278404.00	(234.86)	.1-
EMPLOYER PAYROLL TAXES	847.93	945.93	98.00	10.4	9134.73	12721.12	3586.39	28.2
PENSION PLAN COSTS	26063.90	28006.95	1943.05	6.9	252436.27	295711.64	43275.37	14.6
TOTAL EMPLOYEES BENEFITS EXPEN	57111.12	65132.88	8021.76	12.3	650467.61	699252.33	48784.72	7.0
MAINT & REPAIRS/GEN STRUCTURES	1138.50	1878.72	740.22	39.4	31155.53	19778.85	(11376.68)	57.5-
MAINT & REPAIRS/GEN EQUIPMENT	972.22	11576.38	10604.16	91.6	25045.45	28648.93	3603.48	12.6
TOTAL MAINTENANCE OF GENRL PLA	2110.72	13455.10	11344.38	84.3	56200.98	48427.78	(7773.20)	16.1-
DIRECTORS' FEES	500.00	800.00	300.00	37.5	6300.00	8500.00	2200.00	25.9
COLLECTION & HANDLING CHARGES	16.90	5.65	(11.25)	199.1-	311.68	126.40	(185.28)	146.6-
TOTAL OTHER ADMIN & GEN EXPENS	516.90	805.65	288.75	35.8	6611.68	8626.40	2014.72	23.4
TOTAL OPERATING EXPENSES	172452.57	207299.34	34846.77	16.8	2029084.16	1990307.51	(38776.65)	1.9-
TOTAL EXPENSES	172452.57	207299.34	34846.77	16.8	2029084.16	1990307.51	(38776.65)	1.9-
NET INCOME OR (LOSS-)	23236.05	6590.42	16645.63	252.6	354338.16	477987.56	(123649.40)	25.9-

***** - VARIANCE PERCENT EXCEEDED 999%

CRESTLINE VILLAGE WATER
TRUCKS & EQUIPMENT
CRESTLINE - LAKE GREGORY
FEBRUARY 28, 2014

	MONTH-TO-DATE				YEAR-TO-DATE			
	ACTUAL	LAST YEAR	VARIANCE	%	ACTUAL	LAST YEAR	VARIANCE	%
TRUCKS EXPENSES								
TRUCKS EXPENSES	1009.24	80.54	(928.70)	*****	5563.07	1884.88	(3678.19)	195.1-
'02 RANGER 4X4	176.54	1006.33	829.79	82.5	1526.40	2559.83	1033.43	40.4
'01 F150 CREWCAB 4X4	46.75	1477.54	1430.79	96.8	2106.60	5656.31	3549.71	62.8
'08 ESCAPE HYBRID	.00	1368.76	1368.76	100.0	1833.70	2167.35	333.65	15.4
'11 FORD ESCAPE 4X4	489.68	537.12	47.44	8.8	4053.52	4045.00	(8.52)	.2-
'01 F150 SUPERCAB 4X4	72.72	292.10	219.38	75.1	1202.71	2204.81	1002.10	45.5
'06 3/4 TON 4X4	576.39	416.49	(159.90)	38.4-	5034.82	3895.06	(1139.76)	29.3-
'03 EXPLORER	212.56	151.95	(60.61)	39.9-	2962.80	2703.97	(258.83)	9.6-
'95 3/4 TON 4X4	19.96	73.80	53.84	73.0	597.68	1158.50	560.82	48.4
'01 FORD F350,4X2, UTILITY	512.45	128.18	(384.27)	299.8-	3305.65	3183.68	(121.97)	3.8-
'06 3/4 TON 4X4	353.81	2824.36	2470.55	87.5	5827.73	5236.48	(591.25)	11.3-
'90 FORD F450 FLATBED	56.75	.00	(56.75)		760.20	941.05	180.85	19.2
'73 JEEP	.00	.00	.00		49.46	66.13	16.67	25.2
'74 JEEP	.00	.00	.00		49.46	66.13	16.67	25.2
HONDA ELEMENT	343.17	.00	(343.17)		3696.30	.00	(3696.30)	
WATER TRUCK	142.39	.00	(142.39)		598.81	1703.70	1104.89	64.9
INT. DUMP TRUCK	81.78	450.49	368.71	81.8	18948.34	1392.11	(17556.23)	*****
'78 JEEP	102.07	.00	(102.07)		141.30	172.72	31.42	18.2
'98 FREIGHTLINER DUMP	202.14	39.05	(163.09)	417.6-	5476.12	1954.57	(3521.55)	180.2-
.	263.73	.00	(263.73)		4375.90	.00	(4375.90)	
TOTAL TRUCK EXPENSES	4662.13	8846.71	4184.58	47.3	68110.57	40992.28	(27118.29)	66.2-
GENERAL EQUIPMENT								
MAINT & REPAIRS/GEN EQUIPMENT	733.33	11566.69	10833.36	93.7	17430.73	18459.97	1029.24	5.6
MAINT & REPAIRS/OFFICE EQUIP	.00	.00	.00		3776.07	14.75	(3761.32)	*****
JD LOADER	81.78	.00	(81.78)		831.58	125.27	(706.31)	563.8-
JD 310 BACKHOE	146.36	402.50	256.14	63.6	1419.89	5233.38	3813.49	72.9
CASE 580K BACKHOE	10.75	627.62	616.87	98.3	1371.25	935.46	(435.79)	46.6-
CASE 1845	.00	61.10	61.10	100.0	202.53	1132.88	930.35	82.1
CASE ROLLER	.00	.00	.00		.00	119.88	119.88	100.0
LAYMOR BROOM	.00	.00	.00		13.40	69.98	56.58	80.9
ASPHALT GRINDER	.00	.00	.00		.00	69.98	69.98	100.0
TOTAL GENERAL EQUIPMENT	972.22	12657.91	11685.69	92.3	25045.45	26161.55	1116.10	4.3
TOTAL TRUCKS AND EQUIPMENT	5634.35	21504.62	15870.27	73.8	93156.02	67153.83	(26002.19)	38.7-

***** - VARIANCE PERCENT EXCEEDED 999%

**BILL LOCKYER
TREASURER
STATE OF CALIFORNIA**

LOCAL AGENCY INVESTMENT FUND (LAIF)

PMIA Performance Report

LAIF Performance Report

Quarter Ending 12/31/2013

Apportionment Rate: 0.26%
 Earnings Ratio: .00000700426120353
 Fair Value Factor: 1.00028762
 Daily: 0.26%
 Quarter To Date: 0.26%
 Average Life: 209

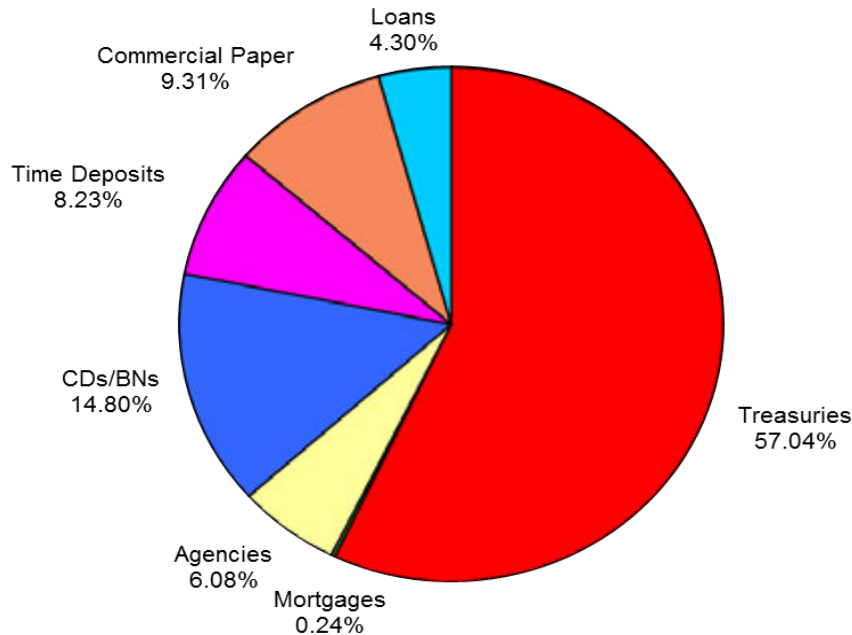
Date	Daily Yield*	Quarter to Date Yield	Average Maturity (in days)
2/21/2014	0.24	0.24	213
2/22/2014	0.24	0.24	213
2/23/2014	0.24	0.24	213
2/24/2014	0.23	0.24	209
2/25/2014	0.23	0.24	204
2/26/2014	0.23	0.24	202
2/27/2014	0.23	0.24	202
2/28/2014	0.23	0.24	208
3/1/2014	0.23	0.24	208
3/2/2014	0.23	0.24	208
3/3/2014	0.23	0.24	218
3/4/2014	0.23	0.24	217
3/5/2014	0.23	0.24	211
3/6/2014	0.23	0.24	214

PMIA Average Monthly Effective Yields

FEB 2014 0.236%
 JAN 2014 0.244%
 DEC 2013 0.264%

*Daily yield does not reflect capital gains or losses

Pooled Money Investment Account
 Portfolio Composition
 \$55.6 Billion
 02/28/14



✓ 3/7/14
LAWIS

CRESTLINE VILLAGE WATER DISTRICT
PARS GASB 45 Program

Monthly Account Report for the Period
1/1/2014 to 1/31/2014

Karl Drew
General Manager
Crestline Village Water District
PO Box 3347
Crestline, CA 92325

Account Summary

Source	Beginning Balance as of 1/1/2014	Contributions	Earnings	Expenses	Distributions	Transfers	Ending Balance as of 1/31/2014
Employer Contribution	\$578,615.57	\$0.00	-\$5,711.21	\$722.50	\$0.00	\$0.00	\$572,181.86
Totals	\$578,615.57	\$0.00	-\$5,711.21	\$722.50	\$0.00	\$0.00	\$572,181.86

Investment Selection

Moderate HighMark PLUS

Investment Objective

The dual goals of the Moderate Strategy are growth of principal and income. It is expected that dividend and interest income will comprise a significant portion of total return, although growth through capital appreciation is equally important. The portfolio will be allocated between equity and fixed income investments.

Investment Return

1-Month	3-Months	1-Year	Annualized Return			Inception Date
			3-Years	5-Years	10-Years	
-0.99%	1.16%	9.92%	N/A	N/A	N/A	4/25/2012

Information as provided by US Bank, Trustee for PARS; Not FDIC Insured; No Bank Guarantee; May Lose Value

Past Performance does not guarantee future results. Performance returns may not reflect the deduction of applicable fees, which could reduce returns. Information is deemed reliable but may be subject to change.

Investment Return: Annualized rate of return is the return on an investment over a period other than one year multiplied or divided to give a comparable one-year return.

Inception Date: Plans inception date