

Crestline Village Water District
Budget Worksheet

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G/L ACCT NO.	DESCRIPTION	2019-20	2020-21	2021-22	2022-23	2023-24	2024-2025			2025-26
		Actual Totals	Actual Totals	Actual Totals	Actual Totals	Actual Totals	Budget	11 Month Totals	Projected Totals	Proposed Budget
	REVENUES									
	OPERATING REVENUES									
	WATER SALES									
411000	RESIDENTIAL WATER SALES	2,515,338.12	3,039,467.56	3,188,917.68	3,178,676.94	3,145,585.85	3,908,473.00	3,048,277.42	3,657,932.90	* 3,200,000.00
412000	BUSINESS WATER SALES	226,409.36	264,301.53	157,882.67	197,919.96	172,822.77	208,217.00	175,303.84	210,364.61	* 190,000.00
417000	OTHER WATER SALES	10,623.72	2,637.80	5,232.60	4,810.34	6,961.40	6,000.00	3,757.05	4,508.46	6,000.00
	TOTAL WATER SALES	2,732,853.00	3,306,406.89	3,352,032.95	3,381,407.24	3,325,370.02	4,122,690.00	3,227,338.31	3,872,805.97	3,396,000.00
	WATER SERVICES									
423100	TAPS & CONNECTION CHARGES	5,000.00	5,027.86	16,585.22	11,807.27	19,861.86	6,000.00	18,803.93	22,564.72	22,000.00
423200	SHUT-OFF & TURN-ON CHARGES	76,047.48	73,058.13	49,665.10	74,910.91	87,109.05	85,000.00	79,766.96	95,720.35	* 85,000.00
	TOTAL WATER SERVICES	81,047.48	78,085.99	66,250.32	86,718.18	106,970.91	91,000.00	98,570.89	118,285.07	107,000.00
	TOTAL OPERATING REVENUES	2,813,900.48	3,384,492.88	3,418,283.27	3,468,125.42	3,432,340.93	4,213,690.00	3,325,909.20	3,991,091.04	3,503,000.00
	NON-OPERATING REVENUES									
491000	REVENUE FROM LEASES	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
492000	INTEREST REVENUES	43,352.97	16,027.53	6,958.52	53,686.78	104,127.25	101,105.11	111,245.30	148,327.07	115,000.00
492015	FAIR MARKET VALUE ADJUSTMENT	15,788.45	(12,602.90)	(31,475.57)	28,290.02	23,451.94	8,165.56	8,165.56	10,887.41	30,000.00
493100	TAXES REVENUE	252,342.41	268,271.18	281,546.80	312,537.22	339,893.74	229,468.00	356,434.20	221,684.76	* 229,468.00
493200	AVAILABILITY ASSESSMENTS	138,549.90	141,374.21	138,432.00	137,980.23	136,875.85	137,000.00	136,816.80	136,816.80	137,000.00
495100	GAIN - DISPOSAL OF ASSETS	11,217.55	0.00	5,250.00	5,101.00	6,325.94	6,800.00	11,200.00	14,933.33	10,000.00
495250	CONTRIBUTIONS IN AID RECEIVED	3,040.00	3,040.00	0.00	0.00	0.00	3,500.00	0.00	0.00	0.00
495255	CONTRACT SERVICES PERFORMED		16,628.93	11,038.09	8,442.31	31,287.40	12,000.00	15,796.51	21,062.01	12,000.00
495900	MISCELLANEOUS REVENUES	17,000.35	9,224.27	11,770.11	17,700.52	25,083.33	19,000.00	14,610.03	17,532.04	19,000.00
	TOTAL NON-OPERATING REVENUES	481,291.63	441,963.22	423,519.95	563,738.08	667,045.45	517,038.67	654,268.40	571,243.42	552,468.00
	TOTAL REVENUES	3,295,192.11	3,826,456.10	3,841,803.22	4,031,863.50	4,099,386.38	4,730,728.67	3,980,177.60	4,562,334.46	4,055,468.00

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		Actual	Actual	Actual	Actual	Actual	Budget	11 Month	Projected	Proposed
		Totals	Totals	Totals	Totals	Totals		Totals	Totals	Budget
	EXPENSES									
510000	SOURCE OF SUPPLY EXPENSES		821.88	31,492.65	866.72	887.13	1,200.00	0.00	0.00	1,200.00
511000	SOURCE OF SUPPLY EXPENSES									
512000	SUPERVISION, LABOR & EXPENSE	66,152.67	73,415.48	57,906.91	101,408.75	111,503.29	122,183.00	102,313.75	122,776.50	* 102,343.00
513000	MAINT. OF STRUCTURES & IMPROVE.	48,886.47	26,951.70	19,413.76	67,478.79	43,138.77	49,550.00	32,810.93	39,373.12	* 50,000.00
	PURCHASED WATER	204,336.47	380,626.85	555,215.96	584,532.62	242,862.99	428,991.00	321,447.02	385,736.42	* 386,000.00
	TOTAL SOURCE OF SUPPLY	319,375.61	481,815.91	664,029.28	754,286.88	398,392.18	601,924.00	456,571.70	547,886.04	539,543.00
	PUMPING EXPENSES									
522100	MAINT & REPAIRS TO EQUIPMENT	11,038.21	327.74	95.11	9,626.90	70,706.09	25,000.00	6,086.55	7,303.86	25,000.00
522200	MAINT & REPAIRS/STRUCT & IMPROV	5,651.24	34,462.55	2,800.67	26,663.37	26,033.35	15,000.00	10,019.75	12,023.70	* 20,000.00
523000	FUEL OR POWER PURCHASED	57,948.77	67,042.07	58,110.15	59,224.79	85,703.65	70,000.00	71,183.10	85,419.72	80,000.00
	TOTAL PUMPING EXPENSES	60,938.00	101,832.36	61,005.93	95,515.06	182,443.09	110,000.00	87,289.40	104,747.28	125,000.00
	WATER TREATMENT EXPENSES			12,520.04		4,631.93				
531000	SUPERVISION, LABOR & EXPENSE	16,027.72	15,376.96	9,623.09	17,247.16	20,370.58	24,000.00	28,934.91	34,721.89	28,000.00
532100	MAINT & REPAIRS/BLDGS & GROUNDS	6,860.00	1,452.21	4,125.48	6,237.70	24,668.98	5,000.00	0.00	0.00	10,000.00
532200	MAINT & REPAIRS/FIXTURES,EQUIPT	9,978.51	7,687.55	10,773.19	5,941.66	20,264.31	12,000.00	8,953.55	10,744.26	17,000.00
	TOTAL WATER TREATMENT EXPENSES	16,500.00	24,516.72	37,041.80	29,426.52	65,303.87	41,000.00	37,888.46	45,466.15	55,000.00
	TRANSMISSION & DISTRIB EXPENSES									
542100	STREET & ROAD MAINTENANCE	29,535.41	22,112.76	16,315.80	32,672.96	48,053.85	54,689.00	38,656.37	46,387.64	* 52,000.00
542200	MAINT & REPAIRS TO T&D MAINS	103,808.99	68,171.21	63,142.61	91,944.61	98,101.10	117,610.00	104,035.43	124,842.52	* 125,000.00
542300	LOCATING MAINS	24,602.36	24,868.75	23,046.63	33,482.31	46,653.02	34,893.00	26,866.69	32,240.03	* 30,000.00
542400	MAINT & REPAIRS TO RES & TANKS	41,543.03	39,673.36	57,712.79	48,563.65	70,022.90	84,027.00	77,098.51	92,518.21	* 70,000.00
542500	MAINT & REPAIRS TO SERVICES	68,069.66	44,221.97	84,179.52	59,885.34	72,850.86	66,331.00	62,140.91	74,569.09	* 65,000.00
542600	MAINT & REPAIRS TO HYDRANTS	12,532.50	17,794.71	12,195.08	6,116.63	8,487.94	13,000.00	9,726.94	11,672.33	12,000.00
542700	MAINT & REPAIRS TO METERS, SHOP	3,836.59	1,231.52	2,512.11	7,038.23	22,528.15	4,000.00	902.30	5,000.00	4,000.00
542800	MAINT & REPAIRS TO METERS,FIELD	61,502.20	249,925.44	38,058.93	20,707.86	38,215.68	20,000.00	17,443.11	20,931.73	35,000.00
	TRANSMISSION & DISTRIB. EXP.	345,430.74	467,999.72	297,163.47	300,411.59	404,913.50	394,550.00	336,870.26	408,161.55	393,000.00
	CUSTOMER ACCOUNTS EXPENSES									
551000	METER READING	10,135.47	10,022.87	6,672.45	11,512.01	14,109.19	15,000.00	15,467.13	18,560.56	15,000.00
552000	SERVICE CALLS	30,256.55	29,703.80	35,455.89	53,078.99	62,062.77	64,497.00	64,690.93	77,629.12	* 60,000.00
558000	UNCOLLECTIBLE ACCOUNTS W/O	0.00	0.00	0.00	0.00	0.00	1,000.00	0.00	0.00	1,000.00

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		Actual	Actual	Actual	Actual	Actual	Budget	11 Month	Projected	Proposed
		Totals	Totals	Totals	Totals	Totals		Totals	Totals	Budget
	CUSTOMER ACCOUNTS EXPENSES	40,392.02	39,726.67	42,128.34	64,591.00	76,171.96	80,497.00	80,158.06	96,189.67	76,000.00
	ADMINISTRATIVE & GENERAL EXP.									
561000	ADMIN & GENERAL WAGES	389,849.56	433,785.35	405,059.95	424,666.07	505,864.01	421,246.74	446,919.12	580,994.86	* 450,000.00
561500	ADMIN & GENERAL WAGES - FIELD	115,517.19	127,137.50	143,878.46	203,773.81	232,287.02	221,794.02	232,969.07	302,859.79	* 220,000.00
	ADMIN WAGES	505,366.75	560,922.85	548,938.41	628,439.88	738,151.03	643,040.76	679,888.19	883,854.65	670,000.00

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		Actual	Actual	Actual	Actual	Actual	Budget	11 Month	Projected	Proposed
		Totals	Totals	Totals	Totals	Totals		Totals	Totals	Budget
562110	OFFICE & OTHER EXPENSES									
562111	OFFICE SUPPLIES	6,431.18	9,790.06	6,024.10	6,189.73	7,189.82	8,866.00	4,667.59	5,601.11	* 8,500.00
562115	CONFERENCE, TRAVEL, MEALS	7,717.66	1,063.28	4,641.02	13,264.82	12,069.63	12,000.00	11,841.10	14,209.32	16,000.00
562120	BANK FEES	7,556.97	8,331.32	8,976.02	16,626.82	14,889.08	13,500.00	6,726.94	8,072.33	13,500.00
562130	TELEPHONE & INTERNET	15,436.31	17,183.34	22,349.57	24,353.21	24,800.77	27,172.00	24,444.61	29,333.53	* 26,000.00
562140	ALARM SERVICE	988.06	1,017.40	1,098.16	1,186.20	1,282.12	2,439.00	1,360.57	1,632.68	* 1,700.00
562150	UTILITIES	24,685.53	27,756.17	25,508.46	34,390.96	42,016.38	39,616.00	31,124.77	37,349.72	* 34,200.00
562160	DUES & SUBSCRIPTIONS	31,198.40	44,011.07	68,489.36	55,692.46	73,063.20	89,255.00	78,567.52	94,281.02	* 75,000.00
562175	POSTAGE	26,366.21	32,923.04	32,226.87	36,520.51	31,737.57	38,085.00	33,461.89	40,154.27	* 32,000.00
562170	SOFTWARE			0.00	41,111.88	49,495.32	40,000.00	39,521.88	47,426.26	55,000.00
562180	PRINTING & STATIONARY	6,713.60	12,189.22	6,361.74	16,513.55	13,438.87	20,000.00	1,600.83	1,921.00	17,000.00
	OTHER	0.00	8,292.39	16,854.43	20,185.74	7,152.80	23,000.00	3,165.35	3,798.42	15,000.00
	SUB-TOTAL, OFFICE EXPENSES	127,093.92	162,557.29	192,529.73	266,035.88	277,135.56	313,933.00	236,483.05	283,779.66	293,900.00
562200	M/R - GENERAL - VEHICLES	58,438.54	53,226.87	60,818.20	60,168.57	94,288.77	80,000.00	50,705.57	60,846.68	60,000.00
562250	M/R - GENERAL - EQUIPMENT		11,746.10	6,452.75	9,782.89	12,461.78	10,000.00	24,701.05	29,641.26	30,000.00
562300	OFFICE EQUIPMENT RENTAL	1,821.20	2,278.22	2,490.43	3,638.56	1,500.51	5,644.00	6,797.45	8,156.94	* 5,188.00
562400	GENERAL SUPPLIES & EXPENSE	12,236.92	14,791.21	10,491.92	9,556.99	14,245.84	16,418.00	11,937.15	14,324.58	* 13,000.00
562500	SMALL TOOLS EXPENSE	686.15	4,627.49	8,586.09	1,384.11	21,357.13	10,000.00	18,807.86	22,569.43	10,000.00
562510	SMALL OFFICE EQUIPMENT	835.73	3,221.74	4,208.09	5,741.09	14,330.34	25,000.00	9,268.71	11,122.45	20,000.00
562600	COMMUNICATIONS EXPENSE	16,515.98	16,082.49	14,339.42	19,614.80	12,103.92	15,000.00	17,794.39	21,353.27	15,000.00
562700	OUTSIDE SERVICES EMPLOYED	134,313.43	149,527.89	218,472.12	175,993.64	168,619.87	140,000.00	161,900.94	194,281.13	200,000.00
562800	PERSONAL AUTO EXPENSE	1,780.34	0.00	0.00	3,053.10	1,287.52	1,500.00	758.64	910.37	1,800.00
	TOTAL OFFICE & OTHER	226,628.29	418,059.30	518,388.75	554,969.63	617,331.24	303,562.00	539,154.81	646,985.77	648,888.00
	INSURANCE EXPENSES									
563100	LIABILITY & CASUALTY INSURANCE	41,007.59	8,093.79	49,447.28	84,309.35	173,683.89	175,000.00	90,203.94	108,244.73	150,000.00
563200	WORKMENS COMPENSATION INSURANCE	33,661.59	58,642.52	44,099.49	19,088.99	24,720.79	34,241.00	42,683.39	51,220.07	* 50,000.00
	TOTAL INSURANCE EXPENSE	74,669.18	66,736.31	93,546.77	103,398.34	198,404.68	209,241.00	132,887.33	159,464.80	200,000.00
	EMPLOYEES BENEFITS EXPENSES									
564200	PAID TIME OFF	124,451.78	127,732.75	97,712.59	159,406.54	125,718.01	134,518.00	146,714.96	190,729.45	* 130,000.00
564250	COMP TIME OFF	9,164.25	16,118.07	13,101.00	10,599.29	4,979.51	5,328.00	3,424.35	4,451.66	* 5,000.00
564300	HOLIDAYS WITH PAY	43,188.60	47,059.26	42,432.33	61,327.46	62,971.73	67,380.00	74,501.92	74,501.92	* 60,000.00
564400	GROUP MEDICAL INSURANCE	664,775.70	57,577.86	412,377.52	477,766.79	527,279.45	876,073.00	672,526.72	807,032.06	* 675,000.00
564500	EMPLOYER PAYROLL TAXES	17,660.51	18,272.23	20,905.36	16,624.04	22,763.03	38,660.00	25,558.22	36,077.63	* 31,000.00

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		Totals	Totals	Totals	Totals	Totals		Totals	Totals	Budget
564600	PENSION PLAN COSTS	522,534.82	408,209.90	26,839.76	209,067.21	523,944.47	421,614.00	362,133.36	434,560.03	* 360,000.00
	TOTAL EMPLOYEES BENEFITS EXP.	1,381,775.66	674,970.07	613,368.56	934,791.33	1,267,656.20	1,543,573.00	1,284,859.53	1,547,352.75	1,261,000.00
	GENERAL PLANT EXPENSES									
567100	MAINT & REPAIRS/GEN STRUCTURES	92,909.59	64,461.94	91,819.00	57,718.53	61,342.23	55,000.00	68,333.71	82,000.45	55,000.00
567210	MAINT & REPAIRS/OFFICE EQUIP	6,723.99	3,318.00	4,970.47	1,742.89	3,318.00	30,000.00	0.00	0.00	5,000.00
567200	MAINT & REPAIRS/GEN EQUIPMENT	40,610.08	34,385.91	36,207.53	14,985.31	20,478.75	24,575.00	17,103.80	20,524.56	* 15,000.00
	TOTAL MAINTENANCE OF GEN PLANT	140,243.66	102,165.85	132,997.00	74,446.73	85,138.98	109,575.00	85,437.51	102,525.01	75,000.00

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568100	OTHER ADMIN & GENERAL EXPENSES									
	DIRECTORS' FEES	7,500.00	6,200.00	16,000.00	14,000.00	12,000.00	12,000.00	9,000.00	9,500.00	12,000.00
568200	COLLECTION & HANDLING CHARGES	647.67	1,260.37	1,335.37	791.33	0.00	1,200.00	0.00	0.00	0.00
571000	DEPRECIATION & AMORTIZ. EXP.		604,880.00	596,355.00	595,435.76	578,135.18				
591000	INTEREST EXPENSE		252.80	141.00	11.81	298.33	250.00			
	TOTAL OTHER ADMIN & GEN EXP	8,147.67	612,593.17	613,831.37	610,238.90	590,433.51	13,450.00	9,000.00	9,500.00	12,000.00
	TOTAL OPERATING EXPENSES	3,119,467.58	3,551,338.93	3,622,439.68	4,150,515.86	4,624,340.24	4,364,345.76	3,730,005.25	4,552,133.67	4,055,431.00
	NET INCOME (LOSS) FROM OPER	(305,567.10)	(166,846.05)	(204,156.41)	(682,390.44)	(1,191,999.31)	(150,655.76)	(404,096.05)	(561,042.63)	(552,431.00)
	NET INCOME (LOSS)	175,724.53	275,117.17	219,363.54	(118,652.36)	(524,953.86)	366,382.91	250,172.35	10,200.79	37.00

* Standard Increase applied to Proposed budget

Crestline Village Water District
Cash and Reserve Balance Budget
Fiscal Year 2025-2026

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Reserve Carryover from Prior Year			\$3,519,883
Operating Revenues		<u>3,503,000</u>	
Operating Expenses		<u>4,055,431</u>	
Net Income from Operations		<u>(552,431)</u>	
Non-Operating Income		<u>552,468</u>	
Cash Investment Increase/Decrease			<u>37</u>
Cash and Investments Before Capital Items			\$3,519,920
Capital Appropriations			
Inventory		20,000	
Well Development			
Site Preparation			
Well Exploration		5,000	
Other Improvements - generator @ Wilson		30,000	
Field Equipment			
Vehicle Replacement			
F150		60,000	
Equipment			
Source Meters(Well Meters)			
General			
Office & Maintenance Facility			
Energy Upgrades			
Emergency Preparedness		5,000	
General			
Office Equipment			
Office Computer Equipment		<u>15,000</u>	<u>135,000</u>
Cash and Investments End of Year			\$3,384,920
Committed Reserves Beginning	Percent of		
Reserve for Purchased Water	Operating Expenses	243,770	
Reserve for Future Improvements	17.3%	700,000	
Contingency	6.5%	265,352	
Minimum Emergency Reserve	52.3%	2,119,568	
	7.4%	<u>300,000</u>	<u>3,384,920</u>
Unallocated Reserve			<u><u>\$0</u></u>

Crestline Village Water District
Calculations for Reserve for Purchased Water and
Target Net Income from Operations
Fiscal Year 2025-2026

Reserve for Purchased Water			
Reserve Carryover from Prior Year			\$700,000
Base Annual Target Cost for Purchased Water	400,000		
Less: Estimated Excess/Overage Current Year	0	400,000	
Calculated Change to Reserve for Purchased Water		400,000	
Increase/(Decrease) to Reserve for Purchased Water			0
Projected Reserve for Purchased Water (Maximum \$700,000)			\$700,000

Target Net Income from Operations (Including Non-Cash Items)			
Estimated Depreciation for Fiscal Year		596,355	
Increase/(Decrease) to Reserve for Purchased Water		0	
Target Net Income from Operations for Fiscal Year			596,355
Projected Net Income from Operations with NO Rate Increase			(552,431)
Amount to Achieve Target Net Income from Operations			1,148,786
Amount Available from Non-Operating Income to Meet Target			
Non-Operating Income		552,468	
Less: Debt Service		0	
Net Available from Non-Operating Income			552,468
Amount to Achieve Target Income (Negative exceeds target)			596,318
Change in Monthly Water Bill to Achieve Increase		Services	
All Accounts		4,973	\$9.99

Reserve for Purchased Water	Beginning Balance	Change	Ending Balance
2004-05	0	100,000	100,000
2005-06	100,000	50,000	150,000
2006-07	150,000	575,000	725,000
2007-08	725,000	(26,134)	698,866
2008-09	698,866	1,134	700,000
2009-10	700,000	0	700,000
2010-11	700,000	0	700,000
2011-12	700,000	0	700,000
2012-13	700,000	0	700,000
2013-14	700,000	(30,221)	669,779
2014-15	669,779	(53,320)	616,459
2015-16	616,459	(18,872)	597,587
2016-17	597,587	(55,900)	541,687
2017-18	541,687	58,260	599,947
2018-19	599,947	86,718	686,665
2019-20	686,665	13,335	700,000
2020-21	700,000	0	700,000
2021-22	700,000	0	700,000
2022-23	700,000	0	700,000

2023-24	700,000	0	700,000
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