



Memo

To: Board of Directors
From: Larrie Ann Davis
Date: November 5, 2020
Subject: Monthly Financials

Below are the District's cash balances at October 31, 2020:

Cash in Bank (California Bank & Trust):	\$ 202,056.09
Cash in Bank (Arrowhead Credit Union):	\$ 71,504.07
LAIF:	<u>\$2,202,555.87</u>
TOTAL:	\$2,476,116.03

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Crestline Village Water District, CA

Monthly Budget Report Account Summary

For Fiscal: Current Period Ending: 10/31/2020

	October Budget	October Activity	Variance Favorable (Unfavorable)	Percent Remaining	YTD Budget	YTD Activity	Variance Favorable (Unfavorable)	Percent Remaining	Total Budget	
Fund: 100 - GENERAL FUND										
Revenue										
100-411000	RESIDENTIAL WATER SALES	169,676.68	296,272.31	126,595.63	74.61 %	1,018,060.08	1,609,360.85	591,300.77	58.08 %	2,036,120.26
100-412000	BUSINESS WATER SALES	111,857.29	15,545.84	-96,311.45	-86.10 %	671,143.74	80,080.95	-591,062.79	-88.07 %	1,342,287.54
100-417000	OTHER WATER SALES	1,250.00	1,166.05	-83.95	-6.72 %	7,500.00	2,363.05	-5,136.95	-68.49 %	15,000.00
100-423100	TAPS & CONNECTION CHARGES	416.66	0.00	-416.66	-100.00 %	2,499.96	4,477.86	1,977.90	79.12 %	5,000.00
100-423200	SHUT-OFF & TURN-ON CHARGES	5,668.16	5,780.83	112.67	1.99 %	34,008.96	31,416.84	-2,592.12	-7.62 %	68,018.00
100-492000	INTEREST REVENUES	3,833.33	0.00	-3,833.33	-100.00 %	22,999.98	12,124.81	-10,875.17	-47.28 %	46,000.00
100-492015	FAIR MARKET VALUE ADJUSTMENT	0.00	0.00	0.00	0.00 %	0.00	-15,788.45	-15,788.45	0.00 %	0.00
100-493100	TAXES REVENUE	0.00	0.00	0.00	0.00 %	0.00	0.00	0.00	0.00 %	253,733.00
100-493200	AVAILABILITY ASSESSMENTS	11,833.33	0.00	-11,833.33	-100.00 %	70,999.98	140,035.00	69,035.02	97.23 %	142,000.00
100-495250	CONTRIBUTIONS IN AID RECEIVED	250.00	0.00	-250.00	-100.00 %	1,500.00	3,040.00	1,540.00	102.67 %	3,000.00
100-495900	MISCELLANEOUS REVENUES	1,125.00	515.00	-610.00	-54.22 %	6,750.00	17,670.03	10,920.03	161.78 %	13,500.00
	Total Revenue:	305,910.45	319,280.03	13,369.58	4.37 %	1,835,462.70	1,884,780.94	49,318.24	2.69 %	3,924,658.80
Expense										
100-511000	WAGES - SOURCE OF SUPPLY	5,682.66	3,840.67	1,841.99	32.41 %	34,095.96	32,807.32	1,288.64	3.78 %	68,192.00
100-512000	MAINT. OF STRUCTURES & IMPROVE.	4,663.50	287.35	4,376.15	93.84 %	27,981.00	19,698.99	8,282.01	29.60 %	55,962.00
100-513000	PURCHASED WATER	27,132.75	56,124.64	-28,991.89	-106.85 %	162,796.50	242,605.65	-79,809.15	-49.02 %	325,593.00
100-522100	MAINT & REPAIRS TO EQUIPMENT	1,063.66	60.63	1,003.03	94.30 %	6,381.96	277.42	6,104.54	95.65 %	12,764.00
100-522200	MAINT & REPAIRS/STRUCT & IMPROV	516.08	2,218.61	-1,702.53	-329.90 %	3,096.48	34,229.23	-31,132.75	-1,005.42 %	6,193.00
100-523000	FUEL OR POWER PURCHASED	5,833.33	5,516.65	316.68	5.43 %	34,999.98	36,512.07	-1,512.09	-4.32 %	70,000.00
100-531000	WAGES - TREATMENT	1,333.33	1,600.20	-266.87	-20.02 %	7,999.98	7,987.20	12.78	0.16 %	16,000.00
100-532100	MAINT & REPAIRS/BLDGS & GROUNDS	250.00	0.00	250.00	100.00 %	1,500.00	0.00	1,500.00	100.00 %	3,000.00
100-532200	MAINT & REPAIRS/FIXTURES,EQUIPT	833.33	121.27	712.06	85.45 %	4,999.98	4,778.41	221.57	4.43 %	10,000.00
100-542100	MAINT & REPAIRS TO STREET & ROAD	2,546.58	6,107.37	-3,560.79	-139.83 %	15,279.48	17,551.72	-2,272.24	-14.87 %	30,559.00
100-542200	MAINT & REPAIRS TO T&D MAINS	7,381.25	8,088.94	-707.69	-9.59 %	44,287.50	44,554.27	-266.77	-0.60 %	88,575.00
100-542300	LOCATING MAINS	2,086.50	1,742.44	344.06	16.49 %	12,519.00	9,470.36	3,048.64	24.35 %	25,038.00
100-542400	MAINT & REPAIRS TO RES & TANKS	3,939.91	1,053.66	2,886.25	73.26 %	23,639.46	27,931.11	-4,291.65	-18.15 %	47,279.00
100-542500	MAINT & REPAIRS TO SERVICES	5,496.00	5,081.30	414.70	7.55 %	32,976.00	23,609.51	9,366.49	28.40 %	65,952.00
100-542600	MAINT & REPAIRS TO HYDRANTS	1,554.50	0.00	1,554.50	100.00 %	9,327.00	9,000.94	326.06	3.50 %	18,654.00
100-542700	MAINT & REPAIRS TO METERS, SHOP	416.66	21.99	394.67	94.72 %	2,499.96	109.96	2,390.00	95.60 %	5,000.00
100-542800	MAINT & REPAIRS TO METERS,FIELD	6,250.00	52,622.73	-46,372.73	-741.96 %	37,500.00	105,282.00	-67,782.00	-180.75 %	75,000.00
100-551000	WAGES - CUST. ACCT. - METER READING	1,666.66	0.00	1,666.66	100.00 %	9,999.96	928.58	9,071.38	90.71 %	20,000.00
100-552000	WAGES - CUST. ACCT. - SERVICE CALLS	2,699.58	2,913.17	-213.59	-7.91 %	16,197.48	15,024.68	1,172.80	7.24 %	32,395.00
100-558000	UNCOLLECTIBLE ACCOUNTS W/O	250.00	0.00	250.00	100.00 %	1,500.00	0.00	1,500.00	100.00 %	3,000.00
100-561000	WAGES - ADMIN - GENERAL	37,500.00	37,907.08	-407.08	-1.09 %	225,000.00	210,937.48	14,062.52	6.25 %	450,000.00

Monthly Budget Report

For Fiscal: Current Period Ending: 10/31/2020

		October Budget	October Activity	Variance Favorable (Unfavorable)	Percent Remaining	YTD Budget	YTD Activity	Variance Favorable (Unfavorable)	Percent Remaining	Total Budget
100-561500	WAGES - ADMIN - FIELD	11,833.33	10,507.53	1,325.80	11.20 %	70,999.98	62,731.64	8,268.34	11.65 %	142,000.00
100-562110	OFFICE SUPPLIES	625.00	212.50	412.50	66.00 %	3,750.00	2,759.45	990.55	26.41 %	7,500.00
100-562111	CONFERENCES, TRAVEL, MEALS	250.00	0.00	250.00	100.00 %	1,500.00	75.00	1,425.00	95.00 %	3,000.00
100-562115	BANK FEES	699.99	353.25	346.74	49.53 %	4,199.94	4,141.81	58.13	1.38 %	8,400.00
100-562120	TELEPHONE	1,294.25	1,409.39	-115.14	-8.90 %	7,765.50	8,451.49	-685.99	-8.83 %	15,531.00
100-562130	ALARM SERVICE	190.50	0.00	190.50	100.00 %	1,143.00	508.70	634.30	55.49 %	2,286.00
100-562140	UTILITIES	2,137.00	2,427.53	-290.53	-13.60 %	12,822.00	14,849.97	-2,027.97	-15.82 %	25,644.00
100-562150	DUES, FEES, MEMBERSHIPS, SUBSCRIPT	2,196.50	75.98	2,120.52	96.54 %	13,179.00	2,759.84	10,419.16	79.06 %	26,358.00
100-562160	POSTAGE	2,460.00	2,402.23	57.77	2.35 %	14,760.00	17,787.22	-3,027.22	-20.51 %	29,520.00
100-562170	PRINTING & STATIONARY	833.33	919.65	-86.32	-10.36 %	4,999.98	2,142.82	2,857.16	57.14 %	10,000.00
100-562180	OTHER	1,594.27	167.87	1,426.40	89.47 %	9,565.62	6,261.06	3,304.56	34.55 %	19,131.21
100-562200	M&R - GENERAL - VEHICLES	5,166.66	1,621.65	3,545.01	68.61 %	30,999.96	19,519.54	11,480.42	37.03 %	62,000.00
100-562250	M&R - GENERAL - EQUIPMENT	0.00	87.97	-87.97	0.00 %	0.00	5,755.86	-5,755.86	0.00 %	0.00
100-562300	OFFICE EQUIPMENT RENTAL	407.00	492.42	-85.42	-20.99 %	2,442.00	2,638.22	-196.22	-8.04 %	4,884.00
100-562400	GENERAL SUPPLIES & EXPENSE	639.75	1,871.72	-1,231.97	-192.57 %	3,838.50	4,488.36	-649.86	-16.93 %	7,677.00
100-562500	SMALL TOOLS EXPENSE	166.66	67.02	99.64	59.79 %	999.96	339.96	660.00	66.00 %	2,000.00
100-562510	SMALL OFFICE EQUIPMENT	208.33	32.31	176.02	84.49 %	1,249.98	580.26	669.72	53.58 %	2,500.00
100-562600	COMMUNICATIONS EXPENSE	2,083.33	841.64	1,241.69	59.60 %	12,499.98	8,006.96	4,493.02	35.94 %	25,000.00
100-562700	OUTSIDE SERVICES EMPLOYED	12,500.00	3,491.38	9,008.62	72.07 %	75,000.00	87,153.68	-12,153.68	-16.20 %	150,000.00
100-562800	PERSONAL AUTO EXPENSE	125.00	0.00	125.00	100.00 %	750.00	0.00	750.00	100.00 %	1,500.00
100-563100	LIABILITY & CASUALTY INSURANCE	3,333.33	0.00	3,333.33	100.00 %	19,999.98	13,875.07	6,124.91	30.62 %	40,000.00
100-563200	WORKMENS COMPENSATION INSURAN	3,212.50	0.00	3,212.50	100.00 %	19,275.00	62,981.55	-43,706.55	-226.75 %	38,550.00
100-564200	PAID TIME OFF	11,453.33	11,841.45	-388.12	-3.39 %	68,719.98	66,368.62	2,351.36	3.42 %	137,440.00
100-564250	COMP TIME OFF	871.50	3,417.46	-2,545.96	-292.14 %	5,229.00	5,047.20	181.80	3.48 %	10,458.00
100-564300	HOLIDAYS WITH PAY	3,958.91	0.00	3,958.91	100.00 %	23,753.46	12,621.31	11,132.15	46.87 %	47,507.00
100-564400	GROUP MEDICAL INSURANCE	63,663.33	105,277.04	-41,613.71	-65.37 %	381,979.98	271,582.63	110,397.35	28.90 %	763,960.00
100-564500	EMPLOYER PAYROLL TAXES	2,206.08	1,309.90	896.18	40.62 %	13,236.48	7,835.65	5,400.83	40.80 %	26,473.00
100-564600	PENSION PLAN COSTS	19,064.66	10,236.76	8,827.90	46.31 %	114,387.96	152,016.50	-37,628.54	-32.90 %	228,776.00
100-567100	MAINT & REPAIRS/GEN STRUCTURES	10,265.09	3,288.56	6,976.53	67.96 %	61,590.54	20,536.72	41,053.82	66.66 %	123,181.09
100-567200	MAINT & REPAIRS/GEN EQUIPMENT	3,762.67	387.23	3,375.44	89.71 %	22,576.02	11,875.29	10,700.73	47.40 %	45,152.00
100-567210	MAINT & REPAIRS/OFFICE EQUIP	625.00	0.00	625.00	100.00 %	3,750.00	2,184.00	1,566.00	41.76 %	7,500.00
100-568100	DIRECTORS' FEES	750.00	400.00	350.00	46.67 %	4,500.00	3,100.00	1,400.00	31.11 %	9,000.00
100-568200	COLLECTION & HANDLING CHARGES	83.33	0.00	83.33	100.00 %	499.98	29.48	470.50	94.10 %	1,000.00
	Total Expense:	287,756.91	348,449.14	-60,692.23	-21.09 %	1,726,541.46	1,724,302.76	2,238.70	0.13 %	3,453,084.30
	Total Fund: 100 - GENERAL FUND:	18,153.54	-29,169.11	-47,322.65		108,921.24	160,478.18	51,556.94		471,574.50
	Report Total:	18,153.54	-29,169.11	-47,322.65		108,921.24	160,478.18	51,556.94		471,574.50

Monthly Budget Report

For Fiscal: Current Period Ending: 10/31/2020

Group Summary

Account Type	October Budget	October Activity	Variance		YTD Budget	YTD Activity	Variance		Total Budget
			Favorable (Unfavorable)	Percent Remaining			Favorable (Unfavorable)	Percent Remaining	
Fund: 100 - GENERAL FUND									
Revenue	305,910.45	319,280.03	13,369.58	4.37 %	1,835,462.70	1,884,780.94	49,318.24	2.69 %	3,924,658.80
Expense	287,756.91	348,449.14	-60,692.23	-21.09 %	1,726,541.46	1,724,302.76	2,238.70	0.13 %	3,453,084.30
Total Fund: 100 - GENERAL FUND:	18,153.54	-29,169.11	-47,322.65		108,921.24	160,478.18	51,556.94		471,574.50
Report Total:	18,153.54	-29,169.11	-47,322.65		108,921.24	160,478.18	51,556.94		471,574.50

Fund Summary

Fund	October Budget	October Activity	Variance Favorable (Unfavorable)	Percent Remaining	YTD Budget	YTD Activity	Variance Favorable (Unfavorable)	Percent Remaining	Total Budget
100 - GENERAL FUND	18,153.54	-29,169.11	-47,322.65		108,921.24	160,478.18	51,556.94		471,574.50
Report Total:	18,153.54	-29,169.11	-47,322.65		108,921.24	160,478.18	51,556.94		471,574.50



PMIA/LAIF Performance Report as of 11/04/20



PMIA Average Monthly Effective Yields⁽¹⁾

Oct	0.620
Sep	0.685
Aug	0.784

Quarterly Performance Quarter Ended 09/30/20

LAIF Apportionment Rate ⁽²⁾ :	0.84
LAIF Earnings Ratio ⁽²⁾ :	0.00002309407394024
LAIF Fair Value Factor ⁽¹⁾ :	1.004114534
PMIA Daily ⁽¹⁾ :	0.65%
PMIA Quarter to Date ⁽¹⁾ :	0.80%
PMIA Average Life ⁽¹⁾ :	169

Pooled Money Investment Account Monthly Portfolio Composition ⁽¹⁾ 09/30/20 \$109.2 billion

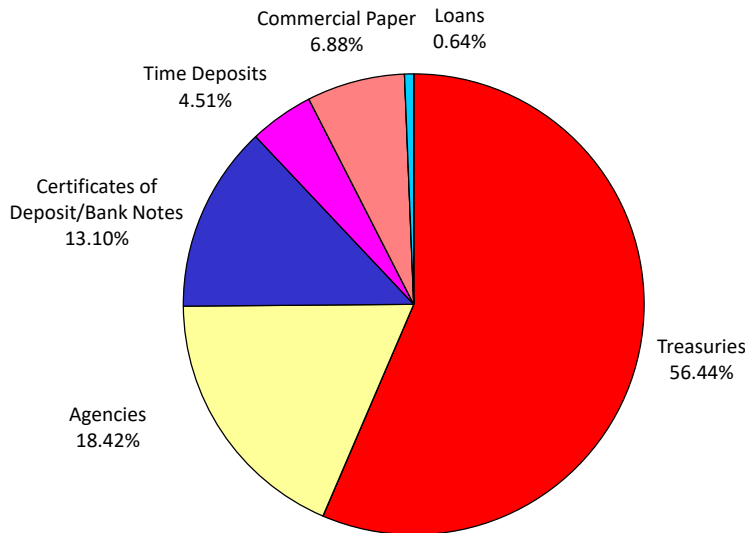


Chart does not include 0.01% of mortgages. Percentages may not total 100% due to rounding.

Daily rates are now available here. [View PMIA Daily Rates](#)

Notes: The apportionment rate includes interest earned on the CalPERS Supplemental Pension Payment pursuant to Government Code 20825 (c)(1) and interest earned on the Wildfire Fund loan pursuant to Public Utility Code 3288 (a).

Source:

⁽¹⁾ State of California, Office of the Treasurer

⁽²⁾ State of California, Office of the Controller

CRESTLINE VILLAGE WATER DISTRICT
PARS OPEB Trust Program

Account Report for the Period
9/1/2020 to 9/30/2020

Alan Clanin
General Manager
Crestline Village Water District
PO Box 3347
Crestline, CA 92325

✓
10/21/2020
WJW

Account Summary

Source	Beginning Balance as of 9/1/2020	Contributions	Earnings	Expenses	Distributions	Transfers	Ending Balance as of 9/30/2020
OPEB	\$1,657,676.99	\$0.00	-\$27,815.00	\$795.70	\$0.00	\$0.00	\$1,629,066.29
Totals	\$1,657,676.99	\$0.00	-\$27,815.00	\$795.70	\$0.00	\$0.00	\$1,629,066.29

Investment Selection

Source

OPEB Moderate HighMark PLUS

Investment Objective

Source

OPEB The dual goals of the Moderate Strategy are growth of principal and income. It is expected that dividend and interest income will comprise a significant portion of total return, although growth through capital appreciation is equally important. The portfolio will be allocated between equity and fixed income investments.

Investment Return

Source	1-Month	3-Months	1-Year	Annualized Return			Plan's Inception Date
				3-Years	5-Years	10-Years	
OPEB	-1.68%	4.66%	8.05%	6.37%	7.58%	-	4/25/2012

Information as provided by US Bank, Trustee for PARS; Not FDIC Insured; No Bank Guarantee; May Lose Value

Past performance does not guarantee future results. Performance returns may not reflect the deduction of applicable fees, which could reduce returns. Information is deemed reliable but may be subject to change.

Investment Return: Annualized rate of return is the return on an investment over a period other than one year multiplied or divided to give a comparable one-year return.

Account balances are inclusive of Trust Administration, Trustee and Investment Management fees