



Memo

To: Board of Directors
From: Josselyn Quine
Date: November 8, 2022
Subject: Monthly Financials

Below are the District's cash balances at October 31, 2022:

Cash in Bank (California Bank & Trust):	\$ 417,466.66
Cash in Bank (Arrowhead Credit Union):	\$ 58,932.25
LAIF:	<u>\$2,629,158.26</u>
TOTAL:	\$3,105,557.17



Crestline Village Water District, CA

Monthly Budget Report Account Summary

For Fiscal: Current Period Ending: 10/31/2022

	October Budget	October Activity	Variance Favorable (Unfavorable)	Percent Remaining	YTD Budget	YTD Activity	Variance Favorable (Unfavorable)	Percent Remaining	Total Budget	
Fund: 100 - GENERAL FUND										
Revenue										
100-411000	RESIDENTIAL WATER SALES	268,642.50	268,632.53	-9.97	0.00 %	1,611,855.00	1,659,421.96	47,566.96	2.95 %	3,225,000.00
100-412000	BUSINESS WATER SALES	13,994.40	17,298.13	3,303.73	23.61 %	83,966.40	127,039.86	43,073.46	51.30 %	168,000.00
100-417000	OTHER WATER SALES	541.45	260.10	-281.35	-51.96 %	3,248.70	2,035.10	-1,213.60	-37.36 %	6,500.00
100-423100	TAPS & CONNECTION CHARGES	1,249.50	0.00	-1,249.50	-100.00 %	7,497.00	6,820.00	-677.00	-9.03 %	15,000.00
100-423200	SHUT-OFF & TURN-ON CHARGES	3,748.50	7,219.19	3,470.69	92.59 %	22,491.00	38,928.91	16,437.91	73.09 %	45,000.00
100-492000	INTEREST REVENUES	1,666.00	0.00	-1,666.00	-100.00 %	9,996.00	4,848.94	-5,147.06	-51.49 %	20,000.00
100-492015	FAIR MARKET VALUE ADJUSTMENT	0.00	0.00	0.00	0.00 %	0.00	28,290.02	28,290.02	0.00 %	0.00
100-493100	TAXES REVENUE	24,631.64	0.00	-24,631.64	-100.00 %	147,789.84	0.00	-147,789.84	-100.00 %	295,698.00
100-493200	AVAILABILITY ASSESSMENTS	11,745.30	0.00	-11,745.30	-100.00 %	70,471.80	137,479.50	67,007.70	95.08 %	141,000.00
100-495100	GAIN - DISPOSAL OF ASSETS	0.00	0.00	0.00	0.00 %	0.00	5,101.00	5,101.00	0.00 %	0.00
100-495255	CONTRACT SERVICES PERFORMED	0.00	0.00	0.00	0.00 %	0.00	3,291.44	3,291.44	0.00 %	0.00
100-495900	OTHER REVENUES	833.00	700.00	-133.00	-15.97 %	4,998.00	6,003.78	1,005.78	20.12 %	10,000.00
	Total Revenue:	327,052.29	294,109.95	-32,942.34	-10.07 %	1,962,313.74	2,019,260.51	56,946.77	2.90 %	3,926,198.00
Expense										
100-510000	SOURCE OF SUPPLY EXPENSES	83.30	0.00	83.30	100.00 %	499.80	0.00	499.80	100.00 %	1,000.00
100-511000	WAGES - SOURCE OF SUPPLY	4,165.00	10,678.22	-6,513.22	-156.38 %	24,990.00	51,529.84	-26,539.84	-106.20 %	50,000.00
100-512000	MAINT. OF STRUCTURES & IMPROVE.	2,582.30	1,182.79	1,399.51	54.20 %	15,493.80	5,833.97	9,659.83	62.35 %	31,000.00
100-513000	PURCHASED WATER	49,980.00	0.00	49,980.00	100.00 %	299,880.00	340,247.22	-40,367.22	-13.46 %	600,000.00
100-520000	PUMPING EXPENSES	0.00	20.37	-20.37	0.00 %	0.00	20.37	-20.37	0.00 %	0.00
100-522100	MAINT & REPAIRS TO EQUIPMENT	416.50	0.00	416.50	100.00 %	2,499.00	0.00	2,499.00	100.00 %	5,000.00
100-522200	MAINT & REPAIRS/STRUCT & IMPROV	2,499.00	2,379.86	119.14	4.77 %	14,994.00	9,951.11	5,042.89	33.63 %	30,000.00
100-523000	FUEL OR POWER PURCHASED	5,831.00	0.00	5,831.00	100.00 %	34,986.00	24,274.46	10,711.54	30.62 %	70,000.00
100-531000	WAGES - TREATMENT	1,832.60	1,996.37	-163.77	-8.94 %	10,995.60	7,059.92	3,935.68	35.79 %	22,000.00
100-532100	MAINT & REPAIRS/BLDGS & GROUNDS	1,249.50	0.00	1,249.50	100.00 %	7,497.00	30.06	7,466.94	99.60 %	15,000.00
100-532200	MAINT & REPAIRS/FIXTURES,EQUIPT	833.00	233.66	599.34	71.95 %	4,998.00	2,441.59	2,556.41	51.15 %	10,000.00
100-542100	MAINT & REPAIRS TO STREET & ROAD	2,082.50	2,350.20	-267.70	-12.85 %	12,495.00	15,248.55	-2,753.55	-22.04 %	25,000.00
100-542200	MAINT & REPAIRS TO T&D MAINS	4,165.00	6,539.76	-2,374.76	-57.02 %	24,990.00	39,356.13	-14,366.13	-57.49 %	50,000.00
100-542300	LOCATING MAINS	2,165.80	3,355.96	-1,190.16	-54.95 %	12,994.80	18,201.36	-5,206.56	-40.07 %	26,000.00
100-542400	MAINT & REPAIRS TO RES & TANKS	4,998.00	4,060.07	937.93	18.77 %	29,988.00	28,528.64	1,459.36	4.87 %	60,000.00
100-542500	MAINT & REPAIRS TO SERVICES	4,998.00	10,278.15	-5,280.15	-105.65 %	29,988.00	29,496.18	491.82	1.64 %	60,000.00
100-542600	MAINT & REPAIRS TO HYDRANTS	2,082.50	140.98	1,941.52	93.23 %	12,495.00	4,595.21	7,899.79	63.22 %	25,000.00
100-542700	MAINT & REPAIRS TO METERS, SHOP	416.50	0.00	416.50	100.00 %	2,499.00	173.11	2,325.89	93.07 %	5,000.00
100-542800	MAINT & REPAIRS TO METERS, FIELD	2,499.00	1,155.20	1,343.80	53.77 %	14,994.00	8,482.45	6,511.55	43.43 %	30,000.00
100-551000	WAGES - CUST. ACCT. - METER READING	666.40	2,130.71	-1,464.31	-219.73 %	3,998.40	5,092.27	-1,093.87	-27.36 %	8,000.00

Monthly Budget Report

For Fiscal: Current Period Ending: 10/31/2022

	October Budget	October Activity	Variance Favorable (Unfavorable)	Percent Remaining	YTD Budget	YTD Activity	Variance Favorable (Unfavorable)	Percent Remaining	Total Budget	
100-552000	WAGES - CUST. ACCT. - SERVICE CALLS	2,915.50	5,095.65	-2,180.15	-74.78 %	17,493.00	23,818.60	-6,325.60	-36.16 %	35,000.00
100-558000	UNCOLLECTIBLE ACCOUNTS W/O	249.90	0.00	249.90	100.00 %	1,499.40	0.00	1,499.40	100.00 %	3,000.00
100-561000	WAGES - ADMIN - GENERAL	36,652.00	43,608.96	-6,956.96	-18.98 %	219,912.00	220,975.95	-1,063.95	-0.48 %	440,000.00
100-561500	WAGES - ADMIN - FIELD	14,161.00	20,443.93	-6,282.93	-44.37 %	84,966.00	86,854.54	-1,888.54	-2.22 %	170,000.00
100-562110	OFFICE SUPPLIES	583.10	0.00	583.10	100.00 %	3,498.60	2,678.83	819.77	23.43 %	7,000.00
100-562111	CONFERENCES, TRAVEL, MEALS	416.50	0.00	416.50	100.00 %	2,499.00	5,844.70	-3,345.70	-133.88 %	5,000.00
100-562115	BANK FEES	833.00	0.00	833.00	100.00 %	4,998.00	4,538.86	459.14	9.19 %	10,000.00
100-562120	TELEPHONE & INTERNET	2,082.50	1,310.32	772.18	37.08 %	12,495.00	11,343.62	1,151.38	9.21 %	25,000.00
100-562130	ALARM SERVICE	166.60	0.00	166.60	100.00 %	999.60	593.10	406.50	40.67 %	2,000.00
100-562140	UTILITIES	2,499.00	63.77	2,435.23	97.45 %	14,994.00	11,715.96	3,278.04	21.86 %	30,000.00
100-562150	DUES, FEES, MEMBERSHIPS, SUBSCRIPT	4,165.00	330.52	3,834.48	92.06 %	24,990.00	5,637.49	19,352.51	77.44 %	50,000.00
100-562160	POSTAGE	2,915.50	2,551.52	363.98	12.48 %	17,493.00	17,891.89	-398.89	-2.28 %	35,000.00
100-562170	PRINTING & STATIONARY	833.00	185.25	647.75	77.76 %	4,998.00	11,463.47	-6,465.47	-129.36 %	10,000.00
100-562175	SOFTWARE	4,998.00	0.00	4,998.00	100.00 %	29,988.00	0.00	29,988.00	100.00 %	60,000.00
100-562180	OTHER EXPENSES	833.00	250.00	583.00	69.99 %	4,998.00	6,871.96	-1,873.96	-37.49 %	10,000.00
100-562200	M&R - GENERAL - VEHICLES	5,164.60	5,073.26	91.34	1.77 %	30,987.60	27,482.80	3,504.80	11.31 %	62,000.00
100-562250	M&R - GENERAL - EQUIPMENT	833.00	379.41	453.59	54.45 %	4,998.00	4,977.18	20.82	0.42 %	10,000.00
100-562300	OFFICE EQUIPMENT RENTAL	833.00	0.00	833.00	100.00 %	4,998.00	906.91	4,091.09	81.85 %	10,000.00
100-562400	GENERAL SUPPLIES & EXPENSE	1,249.50	483.82	765.68	61.28 %	7,497.00	6,546.95	950.05	12.67 %	15,000.00
100-562500	SMALL TOOLS EXPENSE	249.90	0.00	249.90	100.00 %	1,499.40	1,211.53	287.87	19.20 %	3,000.00
100-562510	SMALL OFFICE EQUIPMENT	208.25	0.00	208.25	100.00 %	1,249.50	0.00	1,249.50	100.00 %	2,500.00
100-562600	COMMUNICATIONS EXPENSE	1,249.50	2,779.32	-1,529.82	-122.43 %	7,497.00	6,759.76	737.24	9.83 %	15,000.00
100-562700	OUTSIDE SERVICES EMPLOYED	17,742.90	5,084.25	12,658.65	71.34 %	106,457.40	112,159.27	-5,701.87	-5.36 %	213,000.00
100-562800	PERSONAL AUTO EXPENSE	83.30	585.75	-502.45	-603.18 %	499.80	2,424.14	-1,924.34	-385.02 %	1,000.00
100-563100	LIABILITY & CASUALTY INSURANCE	4,165.00	0.00	4,165.00	100.00 %	24,990.00	2,167.75	22,822.25	91.33 %	50,000.00
100-563200	WORKMENS COMPENSATION INSURAN	4,165.00	0.00	4,165.00	100.00 %	24,990.00	21,025.59	3,964.41	15.86 %	50,000.00
100-564200	PAID TIME OFF	10,829.00	12,702.73	-1,873.73	-17.30 %	64,974.00	96,011.38	-31,037.38	-47.77 %	130,000.00
100-564250	COMP TIME OFF	1,499.40	0.00	1,499.40	100.00 %	8,996.40	7,202.00	1,794.40	19.95 %	18,000.00
100-564300	HOLIDAYS WITH PAY	4,081.70	0.00	4,081.70	100.00 %	24,490.20	15,506.56	8,983.64	36.68 %	49,000.00
100-564400	GROUP MEDICAL INSURANCE	54,878.04	50,158.75	4,719.29	8.60 %	329,268.24	349,544.84	-20,276.60	-6.16 %	658,800.00
100-564500	EMPLOYER PAYROLL TAXES	2,332.40	2,759.72	-427.32	-18.32 %	13,994.40	14,249.98	-255.58	-1.83 %	28,000.00
100-564600	PENSION PLAN COSTS	28,322.00	11,272.10	17,049.90	60.20 %	169,932.00	135,289.80	34,642.20	20.39 %	340,000.00
100-567100	MAINT & REPAIRS/GEN STRUCTURES	5,831.00	3,188.95	2,642.05	45.31 %	34,986.00	17,933.67	17,052.33	48.74 %	70,000.00
100-567200	MAINT & REPAIRS/GEN EQUIPMENT	3,748.50	557.02	3,191.48	85.14 %	22,491.00	5,066.73	17,424.27	77.47 %	45,000.00
100-567210	MAINT & REPAIRS/OFFICE EQUIP	416.50	0.00	416.50	100.00 %	2,499.00	1,050.00	1,449.00	57.98 %	5,000.00
100-568100	DIRECTORS' FEES	1,499.40	1,800.00	-300.60	-20.05 %	8,996.40	8,200.00	796.40	8.85 %	18,000.00
100-568200	COLLECTION & HANDLING CHARGES	99.96	0.00	99.96	100.00 %	599.76	31.66	568.10	94.72 %	1,200.00
100-591000	INTEREST EXPENSE	0.00	0.00	0.00	0.00 %	0.00	-141.00	141.00	0.00 %	0.00
	Total Expense:	317,331.35	217,167.30	100,164.05	31.56 %	1,903,988.10	1,836,398.91	67,589.19	3.55 %	3,809,500.00
	Total Fund: 100 - GENERAL FUND:	9,720.94	76,942.65	67,221.71		58,325.64	182,861.60	124,535.96		116,698.00
	Report Total:	9,720.94	76,942.65	67,221.71		58,325.64	182,861.60	124,535.96		116,698.00

Monthly Budget Report

For Fiscal: Current Period Ending: 10/31/2022

Group Summary

Account Type	October Budget	October Activity	Variance		YTD Budget	YTD Activity	Variance		Total Budget
			Favorable (Unfavorable)	Percent Remaining			Favorable (Unfavorable)	Percent Remaining	
Fund: 100 - GENERAL FUND									
Revenue	327,052.29	294,109.95	-32,942.34	-10.07 %	1,962,313.74	2,019,260.51	56,946.77	2.90 %	3,926,198.00
Expense	317,331.35	217,167.30	100,164.05	31.56 %	1,903,988.10	1,836,398.91	67,589.19	3.55 %	3,809,500.00
Total Fund: 100 - GENERAL FUND:	9,720.94	76,942.65	67,221.71		58,325.64	182,861.60	124,535.96		116,698.00
Report Total:	9,720.94	76,942.65	67,221.71		58,325.64	182,861.60	124,535.96		116,698.00

Fund Summary

Fund	October Budget	October Activity	Variance Favorable (Unfavorable)	Percent Remaining	YTD Budget	YTD Activity	Variance Favorable (Unfavorable)	Percent Remaining	Total Budget
100 - GENERAL FUND	9,720.94	76,942.65	67,221.71		58,325.64	182,861.60	124,535.96		116,698.00
Report Total:	9,720.94	76,942.65	67,221.71		58,325.64	182,861.60	124,535.96		116,698.00

✓
11/02/2022
LW:SD

**CRESTLINE VILLAGE WATER DISTRICT
PARS OPEB Trust Program**

**Account Report for the Period
9/1/2022 to 9/30/2022**

Tom Weddle
General Manager
Crestline Village Water District
PO Box 3347
Crestline, CA 92325

Account Summary

Source	Beginning Balance as of 9/1/2022	Contributions	Earnings	Expenses	Distributions	Transfers	Ending Balance as of 9/30/2022
OPEB	\$1,801,734.37	\$19,950.79	-\$114,272.94	\$888.98	\$0.00	\$0.00	\$1,706,523.24
Totals	\$1,801,734.37	\$19,950.79	-\$114,272.94	\$888.98	\$0.00	\$0.00	\$1,706,523.24

Investment Selection

Source

OPEB Moderate HighMark PLUS

Investment Objective

Source

OPEB The dual goals of the Moderate Strategy are growth of principal and income. It is expected that dividend and interest income will comprise a significant portion of total return, although growth through capital appreciation is equally important. The portfolio will be allocated between equity and fixed income investments.

Investment Return

Source	1-Month	3-Months	1-Year	Annualized Return			Plan's Inception Date
				3-Years	5-Years	10-Years	
OPEB	-6.30%	-4.42%	-15.90%	1.76%	3.26%	5.23%	4/25/2012

Information as provided by US Bank. Trustee for PARS. Not FDIC Insured. No Bank Guarantee. May Lose Value

Past performance does not guarantee future results. Performance returns may not reflect the deduction of applicable fees, which could reduce returns. Information is deemed reliable but may be subject to change.
Investment Return: Annualized rate of return is the return on an investment over a period other than one year multiplied or divided to give a comparable one-year return.
Account balances are inclusive of Trust Administration, Trustee and Investment Management fees

California State Treasurer
Fiona Ma, CPA



Local Agency Investment Fund
 P.O. Box 942809
 Sacramento, CA 94209-0001
 (916) 653-3001

November 01, 2022

[LAIF Home](#)
[PMIA Average](#)
[Monthly Yields](#)

CRESTLINE VILLAGE WATER DISTRICT

OFFICE MANAGER
 P.O. BOX 3347
 CRESTLINE, CA 92325

[Tran Type Definitions](#)

Account Number: 90-36-001

October 2022 Statement

Effective Date	Transaction Date	Tran Type	Confirm Number	Web Confirm Number	Authorized Caller	Amount
10/14/2022	10/13/2022	QRD	1716032	N/A	SYSTEM	8,915.86

Account Summary

Total Deposit:	8,915.86	Beginning Balance:	2,620,269.40
Total Withdrawal:	0.00	Ending Balance:	2,629,185.26