



Memo

To: Board of Directors
From: Josselyn Quine
Date: February 8, 2024
Subject: Monthly Financials

Below are the District's cash balances as of January 31, 2024:

Cash in Bank (California Bank & Trust):	\$ 568,825.34
Cash in Bank (Arrowhead Credit Union):	\$ 59,040.07
LAIF:	\$ 980,871.90
King Capital Investments:	<u>\$1,027,691.12</u>
(Not including January – Stmt not received as of 2/8/24)	
TOTAL:	\$ 2,636,428.43



Budget Report Account Summary

For Fiscal: 2023-2024 Period Ending: 01/31/2024

		Original Total Budget	Current Total Budget	Period Activity	Fiscal Activity	Variance Favorable (Unfavorable)	Percent Remaining
Fund: 100 - GENERAL FUND							
Revenue							
100-411000	RESIDENTIAL WATER SALES	3,431,264.00	3,431,264.00	254,415.41	2,397,640.85	-1,033,623.15	30.12 %
100-412000	BUSINESS WATER SALES	227,284.00	227,284.00	9,217.07	147,307.71	-79,976.29	35.19 %
100-417000	OTHER WATER SALES	4,000.00	4,000.00	289.20	4,804.00	804.00	120.10 %
100-423100	TAPS & CONNECTION CHARGES	5,000.00	5,000.00	-4,082.50	-1,008.75	-6,008.75	120.18 %
100-423200	SHUT-OFF & TURN-ON CHARGES	81,429.00	81,429.00	8,781.32	65,147.98	-16,281.02	19.99 %
100-492000	INTEREST REVENUES	60,000.00	60,000.00	0.00	39,110.36	-20,889.64	34.82 %
100-492015	FAIR MARKET VALUE ADJUSTMENT	37,000.00	37,000.00	0.00	22,337.64	-14,662.36	39.63 %
100-493100	TAXES REVENUE	299,769.00	299,769.00	0.00	0.00	-299,769.00	100.00 %
100-493200	AVAILABILITY ASSESSMENTS	137,000.00	137,000.00	0.00	137,389.50	389.50	100.28 %
100-495100	GAIN - DISPOSAL OF ASSETS	6,800.00	6,800.00	0.00	15,784.06	8,984.06	232.12 %
100-495250	CONTRIBUTIONS IN AID RECEIVED	3,500.00	3,500.00	0.00	0.00	-3,500.00	100.00 %
100-495255	CONTRACT SERVICES PERFORMED	10,000.00	10,000.00	0.00	5,877.66	-4,122.34	41.22 %
100-495900	OTHER REVENUES	19,000.00	19,000.00	742.50	11,504.77	-7,495.23	39.45 %
100-495920	ServLINE	0.00	0.00	8,474.40	8,595.00	8,595.00	0.00 %
	Revenue Total:	4,322,046.00	4,322,046.00	277,837.40	2,854,490.78	-1,467,555.22	33.96 %
Expense							
100-510000	SOURCE OF SUPPLY EXPENSES	1,000.00	1,000.00	0.00	0.00	1,000.00	100.00 %
100-511000	WAGES - SOURCE OF SUPPLY	100,316.00	100,316.00	10,092.67	76,861.70	23,454.30	23.38 %
100-512000	MAINT. OF STRUCTURES & IMPROV	14,229.00	14,229.00	1,975.12	38,862.73	-24,633.73	-173.12 %
100-513000	PURCHASED WATER	818,892.00	818,892.00	6,078.37	233,158.82	585,733.18	71.53 %
100-522100	MAINT & REPAIRS TO EQUIPMENT	40,000.00	40,000.00	-6,502.15	10,829.19	29,170.81	72.93 %
100-522200	MAINT & REPAIRS/STRUCT & IMPR	13,600.00	13,600.00	2,768.59	19,624.48	-6,024.48	-44.30 %
100-523000	FUEL OR POWER PURCHASED	50,000.00	50,000.00	0.00	50,130.37	-130.37	-0.26 %
100-531000	WAGES - TREATMENT	16,000.00	16,000.00	2,192.17	15,201.18	798.82	4.99 %
100-531100	Treatment Expenses	0.00	0.00	95.28	3,281.35	-3,281.35	0.00 %
100-532100	MAINT & REPAIRS/BLDGS & GROU	3,000.00	3,000.00	6.82	7,087.69	-4,087.69	-136.26 %
100-532200	MAINT & REPAIRS/FIXTURES,EQUIP	8,000.00	8,000.00	279.41	18,442.40	-10,442.40	-130.53 %
100-542100	MAINT & REPAIRS TO STREET & RO	53,141.00	53,141.00	1,647.37	41,771.83	11,369.17	21.39 %
100-542200	MAINT & REPAIRS TO T&D MAINS	94,673.00	94,673.00	3,780.52	78,536.98	16,136.02	17.04 %
100-542300	LOCATING MAINS	30,393.00	30,393.00	1,871.18	19,510.07	10,882.93	35.81 %
100-542400	MAINT & REPAIRS TO RES & TANKS	45,779.00	45,779.00	854.16	65,185.85	-19,406.85	-42.39 %
100-542500	MAINT & REPAIRS TO SERVICES	53,662.00	53,662.00	555.47	36,030.56	17,631.44	32.86 %
100-542600	MAINT & REPAIRS TO HYDRANTS	10,000.00	10,000.00	0.00	5,739.62	4,260.38	42.60 %
100-542700	MAINT & REPAIRS TO METERS, SHO	5,000.00	5,000.00	0.00	2,159.17	2,840.83	56.82 %
100-542800	MAINT & REPAIRS TO METERS,FIEL	20,000.00	20,000.00	2,502.02	16,075.09	3,924.91	19.62 %
100-551000	WAGES - CUST. ACCT. - METER REA	13,000.00	13,000.00	390.73	11,800.89	1,199.11	9.22 %
100-552000	WAGES - CUST. ACCT. - SERVICE CAL	47,798.00	47,798.00	5,209.63	40,992.94	6,805.06	14.24 %
100-558000	UNCOLLECTIBLE ACCOUNTS W/O	5,000.00	5,000.00	0.00	0.00	5,000.00	100.00 %
100-561000	WAGES - ADMIN - GENERAL	475,856.68	475,856.68	35,845.30	327,815.87	148,040.81	31.11 %
100-561500	WAGES - ADMIN - FIELD	205,077.90	205,077.90	16,805.77	163,060.09	42,017.81	20.49 %
100-562110	OFFICE SUPPLIES	6,562.00	6,562.00	263.75	5,671.57	890.43	13.57 %
100-562111	CONFERENCES, TRAVEL, MEALS	7,000.00	7,000.00	0.00	9,899.04	-2,899.04	-41.41 %
100-562115	BANK FEES	10,000.00	10,000.00	0.00	10,755.24	-755.24	-7.55 %
100-562120	TELEPHONE & INTERNET	23,514.00	23,514.00	1,880.96	18,292.95	5,221.05	22.20 %
100-562130	ALARM SERVICE	2,409.00	2,409.00	0.00	961.59	1,447.41	60.08 %
100-562140	UTILITIES	35,271.00	35,271.00	821.53	24,038.00	11,233.00	31.85 %
100-562150	DUES, FEES, MEMBERSHIPS, SUBSC	62,767.00	62,767.00	23,370.51	65,967.75	-3,200.75	-5.10 %
100-562160	POSTAGE	35,445.00	35,445.00	2,725.42	23,848.65	11,596.35	32.72 %
100-562170	PRINTING & STATIONARY	20,000.00	20,000.00	282.93	2,303.57	17,696.43	88.48 %
100-562175	SOFTWARE	10,000.00	10,000.00	39,036.00	49,495.32	-39,495.32	-394.95 %

Budget Report

For Fiscal: 2023-2024 Period Ending: 01/31/2024

		Original Total Budget	Current Total Budget	Period Activity	Fiscal Activity	Variance Favorable (Unfavorable)	Percent Remaining
100-562180	OTHER EXPENSES	15,000.00	15,000.00	168.31	2,629.64	12,370.36	82.47 %
100-562200	M&R - GENERAL - VEHICLES	62,000.00	62,000.00	5,507.22	63,138.12	-1,138.12	-1.84 %
100-562250	M&R - GENERAL - EQUIPMENT	9,000.00	9,000.00	2,503.91	8,557.27	442.73	4.92 %
100-562300	OFFICE EQUIPMENT RENTAL	5,124.00	5,124.00	306.42	3,791.14	1,332.86	26.01 %
100-562400	GENERAL SUPPLIES & EXPENSE	11,471.00	11,471.00	242.02	10,080.35	1,390.65	12.12 %
100-562500	SMALL TOOLS EXPENSE	1,800.00	1,800.00	975.08	13,994.87	-12,194.87	-677.49 %
100-562510	SMALL OFFICE EQUIPMENT	6,700.00	6,700.00	0.00	9,320.50	-2,620.50	-39.11 %
100-562600	COMMUNICATIONS EXPENSE	15,000.00	15,000.00	1,409.24	8,932.71	6,067.29	40.45 %
100-562700	OUTSIDE SERVICES EMPLOYED	205,000.00	205,000.00	4,948.28	106,414.92	98,585.08	48.09 %
100-562800	PERSONAL AUTO EXPENSE	2,500.00	2,500.00	345.37	1,186.90	1,313.10	52.52 %
100-563000	INSURANCE EXPENSES	0.00	0.00	0.00	5,965.26	-5,965.26	0.00 %
100-563100	LIABILITY & CASUALTY INSURANCE	200,000.00	200,000.00	0.00	105,849.09	94,150.91	47.08 %
100-563200	WORKMENS COMPENSATION INSU	30,254.00	30,254.00	0.00	24,720.79	5,533.21	18.29 %
100-564200	PAID TIME OFF	212,304.00	212,304.00	6,176.72	94,174.24	118,129.76	55.64 %
100-564250	COMP TIME OFF	10,299.00	10,299.00	0.00	4,524.74	5,774.26	56.07 %
100-564300	HOLIDAYS WITH PAY	59,066.00	59,066.00	5,211.86	54,939.10	4,126.90	6.99 %
100-564400	GROUP MEDICAL INSURANCE	582,393.00	582,393.00	56,306.90	512,098.51	70,294.49	12.07 %
100-564500	EMPLOYER PAYROLL TAXES	34,775.00	34,775.00	3,756.44	18,877.37	15,897.63	45.72 %
100-564600	PENSION PLAN COSTS	268,873.00	268,873.00	10,385.98	254,207.45	14,665.55	5.45 %
100-567100	MAINT & REPAIRS/GEN STRUCTURE	40,000.00	40,000.00	4,364.80	46,819.27	-6,819.27	-17.05 %
100-567200	MAINT & REPAIRS/GEN EQUIPMEN	5,000.00	5,000.00	3,165.71	14,176.77	-9,176.77	-183.54 %
100-567210	MAINT & REPAIRS/OFFICE EQUIP	30,572.00	30,572.00	0.00	2,184.00	28,388.00	92.86 %
100-568100	DIRECTORS' FEES	15,000.00	15,000.00	2,200.00	9,400.00	5,600.00	37.33 %
100-568200	COLLECTION & HANDLING CHARGE	1,200.00	1,200.00	0.00	0.00	1,200.00	100.00 %
100-591000	INTEREST EXPENSE	250.00	250.00	0.00	0.00	250.00	100.00 %
	Expense Total:	4,160,966.58	4,160,966.58	262,803.79	2,869,375.56	1,291,591.02	31.04 %
	Fund: 100 - GENERAL FUND Surplus (Deficit):	161,079.42	161,079.42	15,033.61	-14,884.78	-175,964.20	109.24 %
	Report Surplus (Deficit):	161,079.42	161,079.42	15,033.61	-14,884.78	-175,964.20	109.24 %

Group Summary

Account Type	Original Total Budget	Current Total Budget	Period Activity	Fiscal Activity	Variance Favorable (Unfavorable)	Percent Remaining
Fund: 100 - GENERAL FUND						
Revenue	4,322,046.00	4,322,046.00	277,837.40	2,854,490.78	-1,467,555.22	33.96 %
Expense	4,160,966.58	4,160,966.58	262,803.79	2,869,375.56	1,291,591.02	31.04 %
Fund: 100 - GENERAL FUND Surplus (Deficit):	161,079.42	161,079.42	15,033.61	-14,884.78	-175,964.20	109.24 %
Report Surplus (Deficit):	161,079.42	161,079.42	15,033.61	-14,884.78	-175,964.20	109.24 %

Fund Summary

Fund	Original Total Budget	Current Total Budget	Period Activity	Fiscal Activity	Variance Favorable (Unfavorable)
100 - GENERAL FUND	161,079.42	161,079.42	15,033.61	-14,884.78	-175,964.20
Report Surplus (Deficit):	161,079.42	161,079.42	15,033.61	-14,884.78	-175,964.20

California State Treasurer
Fiona Ma, CPA



Local Agency Investment Fund
 P.O. Box 942809
 Sacramento, CA 94209-0001
 (916) 653-3001

February 01, 2024

[LAIF Home](#)
[PMIA Average Monthly Yields](#)

CRESTLINE VILLAGE WATER DISTRICT

OFFICE MANAGER
 P.O. BOX 3347
 CRESTLINE, CA 92325

[Tran Type Definitions](#)

Account Number: 90-36-001

January 2024 Statement

Effective Date	Transaction Date	Tran Type	Confirm Number	Web Confirm Number	Authorized Caller	Amount
1/11/2024	1/10/2024	RW	1744748	N/A	JOSSELYN QUINE	-720,000.00
1/12/2024	1/11/2024	QRD	1746419	N/A	SYSTEM	16,917.27

Account Summary

Total Deposit:	16,917.27	Beginning Balance:	1,683,954.63
Total Withdrawal:	-720,000.00	Ending Balance:	980,871.90



PMIA/LAIF Performance Report as of 1/17/24



Quarterly Performance Quarter Ended 12/31/23

LAIF Apportionment Rate ⁽²⁾ :	4.00
LAIF Earnings Ratio ⁽²⁾ :	0.00010932476863589
LAIF Administrative Cost ^{(1)*} :	0.29
LAIF Fair Value Factor ⁽¹⁾ :	0.993543131
PMIA Daily ⁽¹⁾ :	3.96
PMIA Quarter to Date ⁽¹⁾ :	3.81
PMIA Average Life ⁽¹⁾ :	230

PMIA Average Monthly Effective Yields⁽¹⁾

December	3.929
November	3.843
October	3.670
September	3.534
August	3.434
July	3.305**

Pooled Money Investment Account Monthly Portfolio Composition ⁽¹⁾ 12/31/23 \$158.0 billion

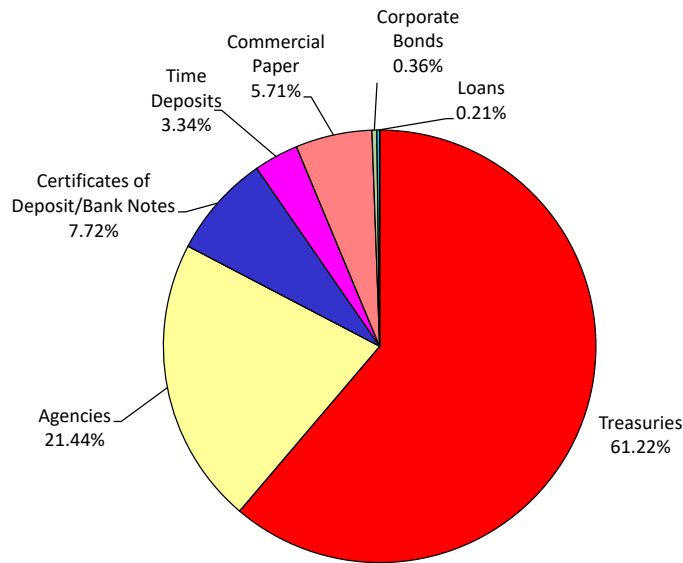


Chart does not include \$2,164,000.00 in mortgages, which equates to 0.001%. Percentages may not total 100% due to rounding.

Daily rates are now available here. [View PMIA Daily Rates](#)

Notes: The apportionment rate includes interest earned on the CalPERS Supplemental Pension Payment pursuant to Government Code 20825 (c)(1) and interest earned on the Wildfire Fund loan pursuant to Public Utility Code 3288 (a).

*The percentage of administrative cost equals the total administrative cost divided by the quarterly interest earnings. The law provides that administrative costs are not to exceed 5% of quarterly EARNINGS of the fund. However, if the 13-week Daily Treasury Bill Rate on the last day of the fiscal year is below 1%, then administrative costs shall not exceed 8% of quarterly EARNINGS of the fund for the subsequent fiscal year.

** Revised

Source:

⁽¹⁾ State of California, Office of the Treasurer

⁽²⁾ State of California, Office of the Controller