

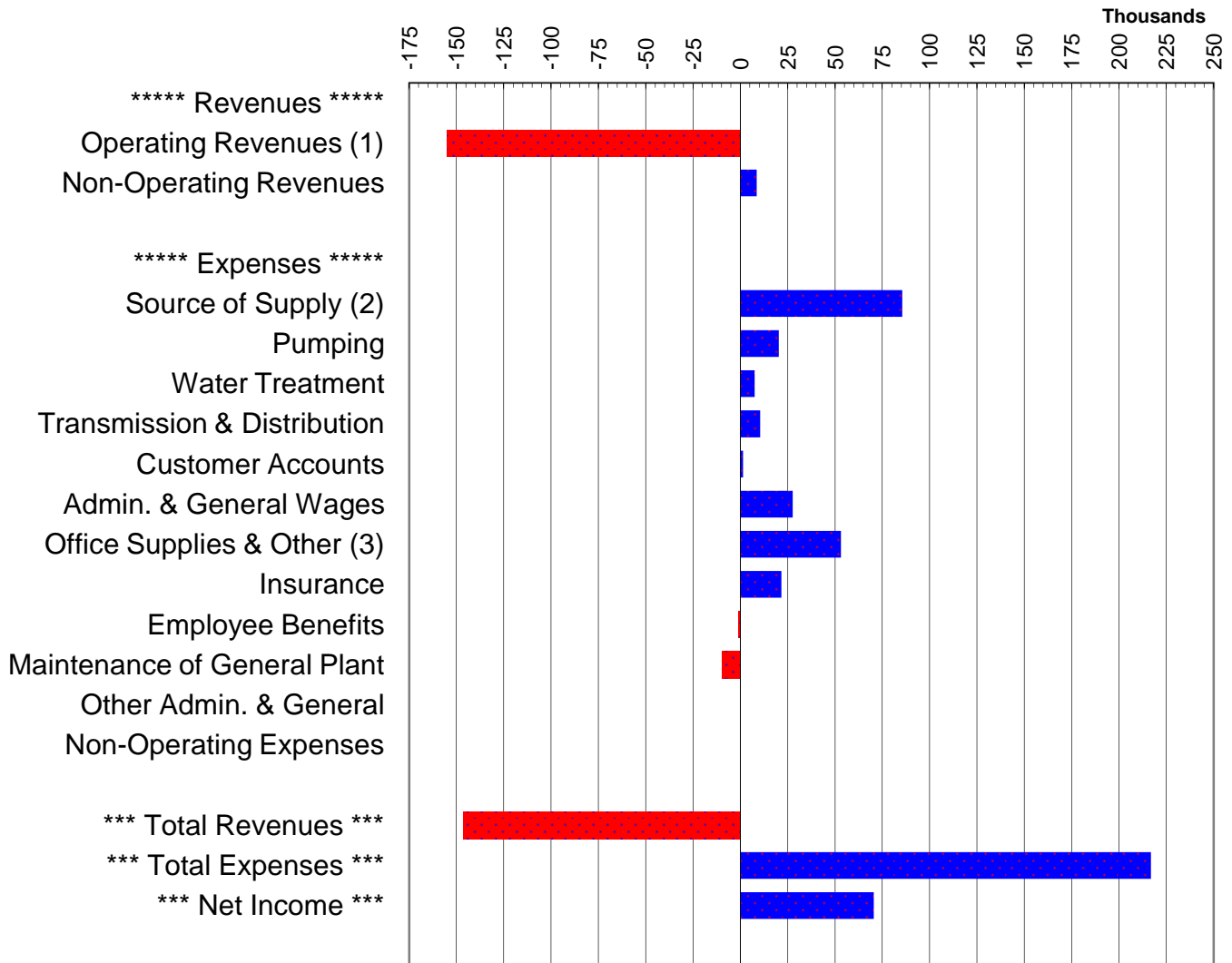
Crestline Village Water District
Cash Budget Comparison
2015-16

	2015-16 Cash Budget	Adjusted Cash Budget	YTD Cash Budget (9/12ths)	Actual Y-T-D	Actual Less Y-T-D Budget
Cash Reserve Carryover from Prior Year	2,244,952	2,244,952	2,244,952	2,240,063	(4,889)
Operating Revenues	2,359,971	2,359,971	1,769,978	1,654,824	(115,154)
Operating Expenses - Capitalized Labor	2,613,580	2,613,580	1,960,185	1,944,888	(15,297)
Net Income from Operations	(253,609)	(253,609)	(190,207)	(290,063)	(99,857)
Non-Operating Revenues	365,570	365,570	274,178	295,133	20,955
Cash Reserves from Current Year	111,961	111,961	83,971	5,069	(78,901)
Available Cash Reserves	2,356,913	2,356,913	2,328,923	2,245,133	(83,790)
Discretionary Appropriations					
Inventory	30,000	30,000	22,500	62,106	39,606
Mainline Replacement/Extentions					
Lakeview Approx. 2,500 LF @ \$60.00	150,000	150,000	112,500	7,900	(104,600)
Storage Tank Work					
Zurich III - New 0.20 MG Tank	364,500	364,500	273,375	378,043	104,668
Zurich III - Engineering/Inspection	96,520	96,520	72,390	61,722	(10,669)
Zurich III - District Force Account Work	100,000	100,000	75,000	11,618	(63,382)
Well Development					
Valle Vertical	100,000	100,000	75,000	16,250	(58,750)
Electra Vertical	100,000	100,000	75,000	16,250	(58,750)
Exploration	25,000	25,000	18,750		(18,750)
Upgrade Telemetry Equipment	25,000	25,000	18,750		(18,750)
Other Improvements	20,000	20,000	15,000		(15,000)
Field Equipment					
General	15,000	15,000	11,250		(11,250)
Office & Maintenance Facility					
On-Line Payment Processing	20,000	20,000	15,000		(15,000)
Office Partitions	15,000	15,000	11,250		(11,250)
Board Room Update	20,000	20,000	15,000		(15,000)
General	5,000	5,000	3,750		(3,750)
Office Equipment					
General	5,000	5,000	3,750		(3,750)
Billing Software	45,000	45,000	33,750		(33,750)
Office Computer Equipment	15,000	15,000	11,250	3,937	(7,313)
Total Discretionary Appropriations	1,151,020	1,151,020	863,265	557,825	(305,440)
Total Appropriations	1,151,020	1,151,020	863,265	557,825	(305,440)
Total Cash Available	1,205,893	1,205,893	1,465,658	1,687,307	221,650
Reserves					
Committed Reserves					
Reserve for Purchased Water	569,300	569,300	569,300	569,300	0
Reserve for Future Improvements	75,235	75,235	75,235	75,235	0
Contingency	261,358	261,358	261,358	261,358	0
Minimum Emergency Cash Reserve	300,000	300,000	300,000	300,000	0
Total Committed Reserves	1,205,893	1,205,893	1,205,893	1,205,893	0
Cash Reserve Carryover	0	0	259,765	481,414	221,650
Cash in Bank	150,611	150,611	150,611	153,247	2,636
Investments	1,055,282	1,055,282	1,315,047	1,652,055	337,008
Total Cash	1,205,893	1,205,893	1,465,658	1,687,307	221,650

Crestline Village Water District

Budget Comparison - Income Statement
 JANUARY 2016

Actual Expenditures YTD vs. Budget YTD



- 1) Operating Revenues include Water Sales
- 2) Source of Supply include Purchased Water
- 3) Office Supplies & Other include Outside Services (legal, engineering and auditing services).

Bars extending to the right of zero are positive areas where the District is doing better than budgeted.
 Bars extending to the left are negative areas where the District is doing worse than budgeted.

CRESTLINE VILLAGE WATER
INCOME STATEMENT
CRESTLINE - LAKE GREGORY
JANUARY 31, 2016

	MONTH-TO-DATE				YEAR-TO-DATE			
	ACTUAL	BUDGET	VARI ANCE	%	ACTUAL	BUDGET	VARI ANCE	%
=====								
WATER SALES - CRESTLINE VILLAGE								
RESIDENTIAL WATER SALES	68995.57	69036.19	(40.62)	.1-	541972.88	610045.60	(68072.72)	11.2-
BUSINESS WATER SALES	9991.59	15726.29	(5734.70)	36.5-	103287.40	128822.76	(25535.36)	19.8-

WATER SALES - CRESTLINE VILLA	78987.16	84762.48	(5775.32)	6.8-	645260.28	738868.36	(93608.08)	12.7-

WATER SALES - LAKE GREGORY								
RESIDENTIAL WATER SALES - LG	89193.83	90314.81	(1120.98)	1.2-	837170.64	871169.14	(33998.50)	3.9-
BUSINESS WATER SALES - LG	2177.72	5832.25	(3654.53)	62.7-	41678.75	65255.60	(23576.85)	36.1-

WATER SALES - LAKE GREGORY	91371.55	96147.06	(4775.51)	5.0-	878849.39	936424.74	(57575.35)	6.1-

OTHER WATER SALES	.00	.00	.00		757.92	1870.32	(1112.40)	59.5-

TOTAL WATER SALES	170358.71	180909.54	(10550.83)	5.8-	1524867.59	1677163.42	(152295.83)	9.1-

TAPS & CONNECTION CHARGES	250.00	.00	250.00		5535.00	4882.91	652.09	13.4
SHUT-OFF & TURN-ON CHARGES	7352.89	6964.74	388.15	5.6	54907.57	58274.02	(3366.45)	5.8-

TOTAL WATER SERVICES	7602.89	6964.74	638.15	9.2	60442.57	63156.93	(2714.36)	4.3-

TOTAL OPERATING REVENUES	177961.60	187874.28	(9912.68)	5.3-	1585310.16	1740320.35	(155010.19)	8.9-

REVENUE FROM LEASES	2000.00	.00	2000.00		2000.00	.00	2000.00	
INTEREST REVENUES	1569.99	1475.90	94.09	6.4	4619.65	4615.82	3.83	.1
AVAILABILITY ASSESSMENTS	.00	.00	.00		141767.25	136098.36	5668.89	4.2
MISCELLANEOUS REVENUES	2077.24	1106.23	971.01	87.8	5195.72	4225.25	970.47	23.0

TOTAL NON-OPERATING REVENUES	5647.23	2582.13	3065.10	118.7	153582.62	144939.43	8643.19	6.0

TOTAL REVENUES	183608.83	190456.41	(6847.58)	3.6-	1738892.78	1885259.78	(146367.00)	7.8-

SUPERVISION, LABOR & EXPENSE	5878.19	7238.68	1360.49	18.8	51578.21	55116.60	3538.39	6.4
MAINT. OF STRUCTURES & IMPROVE.	522.49	944.01	421.52	44.7	1993.54	4039.70	2046.16	50.7
PURCHASED WATER	33734.27	36818.33	3084.06	8.4	293535.93	373470.15	79934.22	21.4

TOTAL SOURCE OF SUPPLY EXPENSE	40134.95	45001.02	4866.07	10.8	347107.68	432626.45	85518.77	19.8

MAINT & REPAIRS TO EQUIPMENT	.00	1250.00	1250.00	100.0	997.85	3462.82	2464.97	71.2
MAINT & REPAIRS/STRUCT & IMPROV	57.55	6837.08	6779.53	99.2	1936.09	8731.44	6795.35	77.8
FUEL OR POWER PURCHASED	3591.84	5368.28	1776.44	33.1	31824.15	42809.77	10985.62	25.7

TOTAL PUMPING EXPENSES	3649.39	13455.36	9805.97	72.9	34758.09	55004.03	20245.94	36.8

SUPERVISION, LABOR & EXPENSE	485.25	2764.31	2279.06	82.4	4722.76	12615.29	7892.53	62.6
MAINT & REPAIRS/BLDGS & GROUNDS	.00	661.23	661.23	100.0	.00	849.29	849.29	100.0
MAINT & REPAIRS/FIXTURES, EQUIPT	173.41	340.82	167.41	49.1	3059.58	1866.18	(1193.40)	63.9-

CRESTLINE VILLAGE WATER
INCOME STATEMENT
CRESTLINE - LAKE GREGORY
JANUARY 31, 2016

	MONTH-TO-DATE				YEAR-TO-DATE			
	ACTUAL	BUDGET	VARIANCE	%	ACTUAL	BUDGET	VARIANCE	%
TOTAL WATER TREATMENT EXPENSES	658.66	3766.36	3107.70	82.5	7782.34	15330.76	7548.42	49.2
STREET & ROAD MAINTENANCE	75.18	420.46	345.28	82.1	3981.73	8141.69	4159.96	51.1
MAINT & REPAIRS TO T&D MAINS	1123.21	777.31	(345.90)	44.5-	15529.35	18871.76	3342.41	17.7
LOCATING MAINS	778.61	1791.44	1012.83	56.5	7090.42	11638.55	4548.13	39.1
MAINT & REPAIRS TO RES & TANKS	2177.39	2369.00	191.61	8.1	27063.57	30409.82	3346.25	11.0
MAINT & REPAIRS TO SERVICES	2043.66	1862.45	(181.21)	9.7-	27274.13	27135.89	(138.24)	.5-
MAINT & REPAIRS TO HYDRANTS	130.95	227.79	96.84	42.5	26135.82	19590.42	(6545.40)	33.4-
MAINT & REPAIRS TO METERS, SHOP	.00	.00	.00	.00	.00	126.58	126.58	100.0
MAINT & REPAIRS TO METERS, FIELD	1258.27	765.14	(493.13)	64.4-	10856.73	12511.24	1654.51	13.2
TOTAL TRANS & DISTRIB EXPENSES	7587.27	8213.59	626.32	7.6	117931.75	128425.95	10494.20	8.2
METER READING	.00	24.18	24.18	100.0	758.36	481.20	(277.16)	57.6-
SERVICE CALLS	3282.14	5277.44	1995.30	37.8	22045.33	23724.94	1679.61	7.1
CUSTOMER ACCOUNTS EXPENSES	3282.14	5301.62	2019.48	38.1	22803.69	24206.14	1402.45	5.8
ADMIN & GENERAL WAGES	19398.23	26823.05	7424.82	27.7	193931.84	215752.08	21820.24	10.1
FIELD ADMIN & GENERAL WAGES	8260.76	10332.32	2071.56	20.0	66302.79	72145.71	5842.92	8.1
TOTAL ADMIN & GENERAL WAGES	27658.99	37155.37	9496.38	25.6	260234.63	287897.79	27663.16	9.6
OFFICE SUPPLIES	167.23	586.41	419.18	71.5	3318.35	3700.85	382.50	10.3
TELEPHONE & TELEGRAPH	686.54	1329.28	642.74	48.4	5829.84	9748.18	3918.34	40.2
ANSWERING SERVICE	.00	.00	.00	.00	611.31	670.78	59.47	8.9
UTILITIES	2139.77	2502.46	362.69	14.5	16191.93	22566.55	6374.62	28.2
DUES & SUBSCRIPTIONS	304.98	76.74	(228.24)	297.4-	17952.06	20501.62	2549.56	12.4
POSTAGE	2328.43	3724.94	1396.51	37.5	23418.42	29870.81	6452.39	21.6
PRINTING & STATIONARY	226.94	261.15	34.21	13.1	2470.06	2506.70	36.64	1.5
OTHER	1821.27	2065.07	243.80	11.8	11603.57	29941.58	18338.01	61.2
TRUCKS EXPENSES	11830.01	6233.24	(5596.77)	89.8-	39519.06	41552.20	2033.14	4.9
OFFICE EQUIPMENT RENTAL	320.84	1937.09	1616.25	83.4	2087.17	3654.19	1567.02	42.9
GENERAL SUPPLIES & EXPENSE	1230.17	901.89	(328.28)	36.4-	5075.42	4705.42	(370.00)	7.9-
SMALL TOOLS EXPENSE	45.38	430.78	385.40	89.5	474.15	1999.99	1525.84	76.3
COMMUNICATIONS EXPENSE	745.25	2317.47	1572.22	67.8	10327.17	12259.12	1931.95	15.8
OUTSIDE SERVICES EMPLOYED	5257.68	3687.11	(1570.57)	42.6-	65155.86	72840.79	7684.93	10.6
PERSONAL AUTO EXPENSE	97.75	.00	(97.75)	.00	687.36	1379.88	692.52	50.2
TOTAL OFFICE SUPPLIES & OTHER	27202.24	26053.63	(1148.61)	4.4-	204721.73	257898.66	53176.93	20.6
LIABILITY & CASUALTY INSURANCE	.00	.00	.00	.00	26755.00	50142.15	23387.15	46.6
WORKMENS COMPENSATION INSURANCE	.00	.00	.00	.00	22490.04	20795.39	(1694.65)	8.1-
TOTAL INSURANCE EXPENSES	.00	.00	.00	.00	49245.04	70937.54	21692.50	30.6
PAID TIME OFF	7689.17	9941.15	2251.98	22.7	69987.73	72546.34	2558.61	3.5
HOLIDAYS WITH PAY	10387.88	11227.15	839.27	7.5	29145.13	30309.03	1163.90	3.8
GROUP MEDICAL INSURANCE	20058.19	31916.99	11858.80	37.2	270196.94	252399.56	(17797.38)	7.1-

CRESTLINE VILLAGE WATER
INCOME STATEMENT
CRESTLINE - LAKE GREGORY
JANUARY 31, 2016

	MONTH-TO-DATE				YEAR-TO-DATE			
	ACTUAL	BUDGET	VARIANCE	%	ACTUAL	BUDGET	VARIANCE	%
EMPLOYER PAYROLL TAXES	982.41	917.27	(65.14)	7.1-	9274.12	9187.70	(86.42)	.9-
PENSION PLAN COSTS	26346.91	24985.12	(1361.79)	5.5-	238915.00	252084.70	13169.70	5.2
TOTAL EMPLOYEES BENEFITS EXPEN	65464.56	78987.68	13523.12	17.1	617518.92	616527.33	(991.59)	.2-
MAINT & REPAIRS/GEN STRUCTURES	3135.86	1901.61	(1234.25)	64.9-	39568.08	23415.25	(16152.83)	69.0-
MAINT & REPAIRS/GEN EQUIPMENT	4993.30	6969.75	1976.45	28.4	13041.19	19293.94	6252.75	32.4
TOTAL MAINTENANCE OF GENRL PLA	8129.16	8871.36	742.20	8.4	52609.27	42709.19	(9900.08)	23.2-
DIRECTORS' FEES	500.00	584.85	84.85	14.5	5800.00	5939.40	139.40	2.3
COLLECTION & HANDLING CHARGES	15.54	11.55	(3.99)	34.5-	321.37	155.74	(165.63)	106.4-
TOTAL OTHER ADMIN & GEN EXPENS	515.54	596.40	80.86	13.6	6121.37	6095.14	(26.23)	.4-
TOTAL OPERATING EXPENSES	184282.90	227402.39	43119.49	19.0	1720834.51	1937658.98	216824.47	11.2
TOTAL EXPENSES	184282.90	227402.39	43119.49	19.0	1720834.51	1937658.98	216824.47	11.2
NET INCOME OR (LOSS-)	674.07-	36945.98-	36271.91	98.2-	18058.27	52399.20-	70457.47	134.5-

CRESTLINE VILLAGE WATER
TRUCKS & EQUIPMENT
CRESTLINE - LAKE GREGORY
JANUARY 31, 2016

	MONTH-TO-DATE				YEAR-TO-DATE			
	ACTUAL	LAST YEAR	VARIANCE	%	ACTUAL	LAST YEAR	VARIANCE	%
TRUCKS EXPENSES								
TRUCKS EXPENSES	253.95	483.04	229.09	47.4	1295.50	1733.87	438.37	25.3
'02 RANGER 4X4	97.41	146.14	48.73	33.3	1885.66	1041.57	(844.09)	81.0-
'11 FORD ESCAPE 4X4	407.42	551.89	144.47	26.2	4206.53	4709.05	502.52	10.7
'01 FORD F150 4X4	605.20	112.83	(492.37)	436.4-	1989.48	713.16	(1276.32)	179.0-
'06 3/4 TON 4X4	423.88	541.62	117.74	21.7	2484.92	4285.36	1800.44	42.0
'14 FORD EXPLORER	823.26	147.36	(675.90)	458.7-	1636.61	1752.97	116.36	6.6
.	.00	.00	.00		.00	156.76	156.76	100.0
'01 FORD F350, 4X2, UTILITY	217.17	162.12	(55.05)	34.0-	1840.95	2972.84	1131.89	38.1
'06 3/4 TON 4X4	7243.63	519.00	(6724.63)	*****	9620.32	4893.86	(4726.46)	96.6-
'13 FORD 150 4X4 SW	495.11	323.61	(171.50)	53.0-	1734.33	2763.07	1028.74	37.2
'06 STERLING WATER TRUCK	117.04	189.43	72.39	38.2	396.16	850.70	454.54	53.4
'86 INTL DUMP TRUCK	511.94	537.64	25.70	4.8	2935.33	2154.91	(780.42)	36.2-
.	46.94	188.35	141.41	75.1	234.70	835.98	601.28	71.9
'98 FREIGHTLINER DUMP	392.68	326.56	(66.12)	20.2-	2665.21	2414.90	(250.31)	10.4-
'13 FORD 150 4X4 CH	194.38	172.79	(21.59)	12.5-	6593.36	2656.46	(3936.90)	148.2-
TOTAL TRUCK EXPENSES	11830.01	4402.38	(7427.63)	168.7-	39519.06	33935.46	(5583.60)	16.5-
GENERAL EQUIPMENT								
MAINT & REPAIRS/GEN EQUIPMENT	2608.23	854.17	(1754.06)	205.4-	6460.10	7419.51	959.41	12.9
MAINT & REPAIRS/OFFICE EQUIP	.00	.00	.00		725.36	390.50	(334.86)	85.8-
JD LOADER	464.58	138.42	(326.16)	235.6-	464.58	431.11	(33.47)	7.8-
JD 310 BACKHOE	519.26	384.91	(134.35)	34.9-	2368.49	3263.10	894.61	27.4
CASE 580K BACKHOE	362.15	196.57	(165.58)	84.2-	1311.50	299.04	(1012.46)	338.6-
CASE 1845	1039.08	687.00	(352.08)	51.2-	1392.14	789.82	(602.32)	76.3-
CASE ROLLER	.00	.00	.00		.00	55.67	55.67	100.0
LAYMOR BROOM	.00	25.88	25.88	100.0	319.02	304.56	(14.46)	4.7-
ASPHALT GRINDER	.00	.00	.00		.00	486.74	486.74	100.0
TOTAL GENERAL EQUIPMENT	4993.30	2286.95	(2706.35)	118.3-	13041.19	13440.05	398.86	3.0
TOTAL TRUCKS AND EQUIPMENT	16823.31	6689.33	(10133.98)	151.5-	52560.25	47375.51	(5184.74)	10.9-

***** - VARIANCE PERCENT EXCEEDED 999%



BETTY T. YEE
California State Controller

**LOCAL AGENCY INVESTMENT FUND
 REMITTANCE ADVICE**

Agency Name	CRESTLINE VILLAGE WATER DIST
Account Number	90-36-001

As of 01/15/2016, your Local Agency Investment Fund account has been directly credited with the interest earned on your deposits for the quarter ending 12/31/2015.

Earnings Ratio		.00001006140492611
Interest Rate		0.37%
Dollar Day Total	\$	156,041,222.30
Quarter End Principal Balance	\$	1,650,484.83
Quarterly Interest Earned	\$	1,569.99



**JOHN CHIANG
TREASURER
STATE OF CALIFORNIA**



PMIA Performance Report

Date	Daily Yield*	Quarter to Date Yield	Average Maturity (in days)
01/28/16	0.45	0.45	171
01/29/16	0.45	0.45	167
01/30/16	0.45	0.45	167
01/31/16	0.45	0.45	167
02/01/16	0.46	0.45	169
02/02/16	0.46	0.45	166
02/03/16	0.46	0.45	165
02/04/16	0.46	0.45	165
02/05/16	0.46	0.45	166
02/06/16	0.46	0.45	166
02/07/16	0.46	0.45	166
02/08/16	0.46	0.45	164
02/09/16	0.46	0.45	163
02/10/16	0.46	0.45	162

*Daily yield does not reflect capital gains or losses

LAIF Performance Report

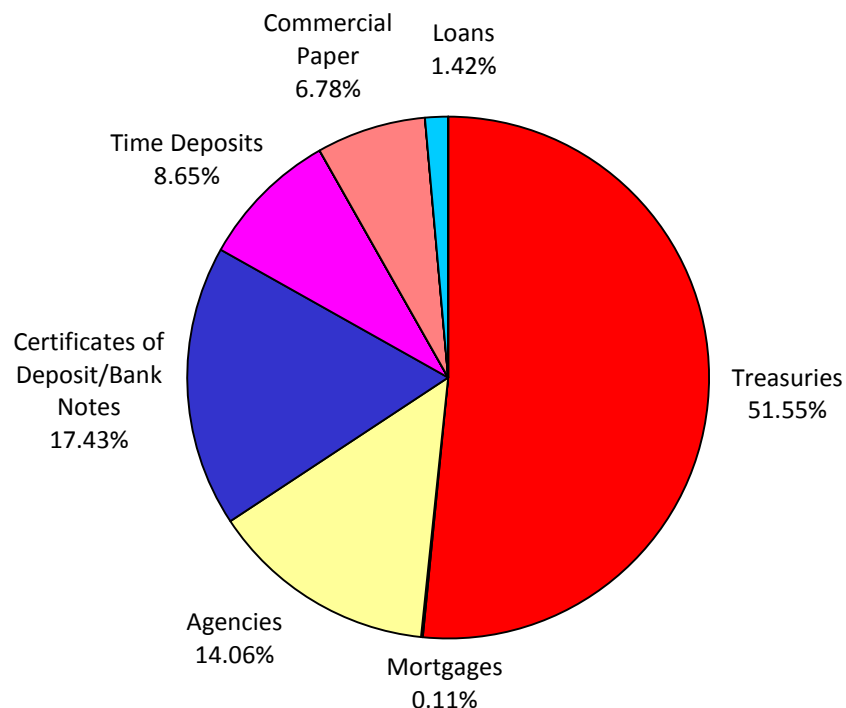
Quarter Ending 12/31/15

Apportionment Rate: 0.37%
 Earnings Ratio: 0.00001006140492611
 Fair Value Factor: 0.999186963
 Daily: 0.43%
 Quarter to Date: 0.38%
 Average Life: 179

PMIA Average Monthly Effective Yields

JAN 2016 0.446%
 DEC 2015 0.400%
 NOV 2015 0.374%

**Pooled Money Investment Account
Portfolio Composition
1/31/16
\$65.3 billion**



2/10/16
Owens

**Crestline Village Water District
PARS OPEB Trust Program**

Monthly Account Report for the Period
12/01/2015 to 12/31/2015

Karl Drew
General Manager
Crestline Village Water District
PO Box 3347
Crestline, CA 92325

Account Summary

Source	Beginning Balance as of 12/01/2015	Contributions	Earnings	Expenses*	Distributions	Transfers	Ending Balance as of 12/31/2015
Contributions	\$771,913.63	\$42,220.34	(\$11,962.19)	\$175.77	\$0.00	\$0.00	\$801,996.01
Totals	\$771,913.63	\$42,220.34	(\$11,962.19)	\$175.77	\$0.00	\$0.00	\$801,996.01

Investment Selection

Moderate HighMark PLUS

Investment Objective

The dual goals of the Moderate Strategy are growth of principal and income. It is expected that dividend and interest income will comprise a significant portion of total return, although growth through capital appreciation is equally important. The portfolio will be allocated between equity and fixed income investments.

Investment Return

1-Month	3-Month	1-Year	Annualized Return			Plan's Inception Date
			3-Years	5-Years	10-Years	
-1.51%	2.26%	0.24%	6.11%	-	-	4/25/2012

Information as provided by US Bank, Trustee for PARS; Not FDIC Insured; No Bank Guarantee; May Lose Value
Past performance does not guarantee future results. Performance returns may not reflect the deduction of applicable fees, which could reduce returns. Information is deemed reliable but may be subject to change.

Investment Return: Annualized rate of return is the return on an investment over a period other than one year multiplied or divided to give a comparable one-year return.

*Expenses are inclusive of Trust Administration, Trustee and Investment Management fees