



Memo

To: Board of Directors
From: Larrie Ann Davis
Date: November 22, 2019
Subject: Monthly Financials

Below are the District's cash balances at October 31, 2019:

Cash in Bank (California Bank & Trust):	\$ 153,930.90
Cash in Bank (Arrowhead Credit Union):	\$ 71,413.62
LAIF:	<u>\$1,884,661.27</u>
TOTAL:	\$2,110,005.79

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		Original Total Budget	Current Total Budget	Period Activity	Fiscal Activity	Variance Favorable (Unfavorable)	Percent Remaining
Fund: 100 - GENERAL FUND							
Revenue							
100-411000	RESIDENTIAL WATER SALES	2,530,927.00	2,530,927.00	45,148.06	568,440.08	-1,962,486.92	77.54 %
100-412000	BUSINESS WATER SALES	277,026.00	277,026.00	192,466.33	862,576.00	585,550.00	311.37 %
100-417000	OTHER WATER SALES	22,000.00	22,000.00	666.54	3,459.36	-18,540.64	84.28 %
100-423100	TAPS & CONNECTION CHARGES	5,000.00	5,000.00	0.00	6,140.00	1,140.00	122.80 %
100-423200	SHUT-OFF & TURN-ON CHARGES	70,626.00	70,626.00	6,116.33	37,077.03	-33,548.97	47.50 %
100-491000	REVENUE FROM LEASES	2,000.00	2,000.00	0.00	0.00	-2,000.00	100.00 %
100-492000	INTEREST REVENUES	32,000.00	32,000.00	11,538.43	22,899.42	-9,100.58	28.44 %
100-493100	TAXES REVENUE	253,734.00	253,734.00	0.00	0.00	-253,734.00	100.00 %
100-493200	AVAILABILITY ASSESSMENTS	142,000.00	142,000.00	-35.00	139,638.95	-2,361.05	1.66 %
100-495250	CONTRIBUTIONS IN AID RECEIVED	3,000.00	3,000.00	0.00	1,520.00	-1,480.00	49.33 %
100-495900	MISCELLANEOUS REVENUES	13,500.00	13,500.00	1,216.52	23,157.21	9,657.21	171.53 %
	Revenue Total:	3,351,813.00	3,351,813.00	257,117.21	1,664,908.05	-1,686,904.95	50.33 %
Expense							
100-511000	SUPERVISION, LABOR & EXPENSE	70,147.00	70,147.00	6,008.75	30,403.21	39,743.79	56.66 %
100-512000	MAINT. OF STRUCTURES & IMPROVE.	2,033.00	2,033.00	1,488.98	31,863.61	-29,830.61	-1,467.32 %
100-513000	PURCHASED WATER	375,000.00	375,000.00	47,150.74	142,287.11	232,712.89	62.06 %
100-522100	MAINT & REPAIRS TO EQUIPMENT	15,675.00	15,675.00	2,766.07	10,441.77	5,233.23	33.39 %
100-522200	MAINT & REPAIRS/STRUCT & IMPROV	1,532.00	1,532.00	817.06	2,690.74	-1,158.74	-75.64 %
100-523000	FUEL OR POWER PURCHASED	70,000.00	70,000.00	5,301.39	29,282.34	40,717.66	58.17 %
100-531000	SUPERVISION, LABOR & EXPENSE	8,500.00	8,500.00	2,132.66	8,512.08	-12.08	-0.14 %
100-532100	MAINT & REPAIRS/BLDGS & GROUNDS	3,000.00	3,000.00	0.00	6,860.00	-3,860.00	-128.67 %
100-532200	MAINT & REPAIRS/FIXTURES,EQUIPT	5,000.00	5,000.00	1,324.56	7,474.18	-2,474.18	-49.48 %
100-542100	STREET & ROAD MAINTENANCE	36,636.00	36,636.00	4,087.67	24,234.13	12,401.87	33.85 %
100-542200	MAINT & REPAIRS TO T&D MAINS	75,396.00	75,396.00	13,986.48	74,312.93	1,083.07	1.44 %
100-542300	LOCATING MAINS	14,971.00	14,971.00	2,470.06	15,635.58	-664.58	-4.44 %
100-542400	MAINT & REPAIRS TO RES & TANKS	55,020.00	55,020.00	1,393.60	24,189.78	30,830.22	56.03 %
100-542500	MAINT & REPAIRS TO SERVICES	66,409.00	66,409.00	9,894.55	34,358.30	32,050.70	48.26 %
100-542600	MAINT & REPAIRS TO HYDRANTS	18,654.00	18,654.00	310.89	4,910.20	13,743.80	73.68 %
100-542700	MAINT & REPAIRS TO METERS, SHOP	5,000.00	5,000.00	252.66	846.60	4,153.40	83.07 %
100-542800	MAINT & REPAIRS TO METERS,FIELD	26,706.00	26,706.00	854.05	5,148.95	21,557.05	80.72 %
100-551000	METER READING	8,500.00	8,500.00	1,663.61	3,920.34	4,579.66	53.88 %
100-552000	SERVICE CALLS	33,967.00	33,967.00	3,419.03	15,028.19	18,938.81	55.76 %
100-558000	UNCOLLECTIBLE ACCOUNTS W/O	3,000.00	3,000.00	0.00	0.00	3,000.00	100.00 %
100-561000	ADMIN & GENERAL WAGES	444,734.00	444,734.00	50,064.59	217,354.04	227,379.96	51.13 %
100-561500	FIELD ADMIN & GENERAL WAGES	116,063.00	116,063.00	13,556.04	64,324.25	51,738.75	44.58 %
100-562110	OFFICE SUPPLIES	7,886.00	7,886.00	310.25	3,212.14	4,673.86	59.27 %
100-562120	TELEPHONE & TELEGRAPH	11,437.00	11,437.00	949.61	8,070.62	3,366.38	29.43 %
100-562130	ANSWERING SERVICE	1,121.00	1,121.00	254.35	733.71	387.29	34.55 %
100-562140	UTILITIES	21,579.00	21,579.00	2,069.76	12,393.10	9,185.90	42.57 %
100-562150	DUES & SUBSCRIPTIONS	19,428.00	19,428.00	0.00	12,879.93	6,548.07	33.70 %
100-562160	POSTAGE	32,583.00	32,583.00	2,243.30	11,094.27	21,488.73	65.95 %
100-562170	PRINTING & STATIONARY	8,500.00	8,500.00	0.00	5,141.33	3,358.67	39.51 %
100-562180	OTHER	32,474.54	32,474.54	1,147.27	10,242.77	22,231.77	68.46 %
100-562200	TRUCKS EXPENSES	45,000.00	45,000.00	11.38	1,637.08	43,362.92	96.36 %
100-562201	02 RANGER 4X4	0.00	0.00	203.30	1,320.72	-1,320.72	0.00 %
100-562203	'18 FORD F250 4X4 STANDARD	0.00	0.00	198.57	1,870.12	-1,870.12	0.00 %
100-562204	11 FORD ESCAPE 4X4	0.00	0.00	234.77	1,637.27	-1,637.27	0.00 %
100-562205	01 FORD F150 4X4	0.00	0.00	438.71	677.38	-677.38	0.00 %
100-562206	06 3/4 TON 4X4	0.00	0.00	58.53	58.53	-58.53	0.00 %
100-562207	14 FORD EXPLORER	0.00	0.00	102.17	913.95	-913.95	0.00 %

Budget Report

For Fiscal: 2019-2020 Period Ending: 10/31/2019

	Original Total Budget	Current Total Budget	Period Activity	Fiscal Activity	Variance Favorable (Unfavorable)	Percent Remaining
100-562209	01 FORD F350,4X2, UTILITY	0.00	0.00	58.03	730.24	-730.24 0.00 %
100-562210	Office Supplies	0.00	0.00	0.00	-984.84	984.84 0.00 %
100-562214	13 FORD 150 4X4 SW	0.00	0.00	138.11	5,022.18	-5,022.18 0.00 %
100-562215	06 STERLING WATER TRUCK	0.00	0.00	196.79	611.05	-611.05 0.00 %
100-562216	86 INTL DUMP TRUCK	0.00	0.00	754.77	6,910.33	-6,910.33 0.00 %
100-562218	98 FREIGHTLINER DUMP	0.00	0.00	214.40	1,441.44	-1,441.44 0.00 %
100-562219	13 FORD 150 4X4 ML	0.00	0.00	194.89	2,543.94	-2,543.94 0.00 %
100-562300	OFFICE EQUIPMENT RENTAL	4,552.00	4,552.00	525.40	2,320.62	2,231.38 49.02 %
100-562400	GENERAL SUPPLIES & EXPENSE	5,399.00	5,399.00	287.05	3,089.69	2,309.31 42.77 %
100-562500	SMALL TOOLS EXPENSE	2,000.00	2,000.00	0.00	0.00	2,000.00 100.00 %
100-562510	SMALL OFFICE EQUIPMENT	2,500.00	2,500.00	0.00	351.63	2,148.37 85.93 %
100-562600	COMMUNICATIONS EXPENSE	30,000.00	30,000.00	2,840.10	9,361.92	20,638.08 68.79 %
100-562700	OUTSIDE SERVICES EMPLOYED	150,000.00	150,000.00	15,689.51	51,689.82	98,310.18 65.54 %
100-562800	PERSONAL AUTO EXPENSE	1,500.00	1,500.00	0.00	1,123.39	376.61 25.11 %
100-563100	LIABILITY & CASUALTY INSURANCE	47,000.00	47,000.00	31,790.00	44,313.55	2,686.45 5.72 %
100-563200	WORKMENS COMPENSATION INSUR...	24,290.00	24,290.00	-1,295.18	35,045.73	-10,755.73 -44.28 %
100-564200	PAID TIME OFF	109,036.00	109,036.00	14,430.91	59,785.00	49,251.00 45.17 %
100-564250	COMP TIME OFF	0.00	0.00	565.84	6,008.30	-6,008.30 0.00 %
100-564300	HOLIDAYS WITH PAY	39,647.00	39,647.00	0.00	11,600.48	28,046.52 70.74 %
100-564400	GROUP MEDICAL INSURANCE	424,865.00	424,865.00	60,471.01	351,859.68	73,005.32 17.18 %
100-564500	EMPLOYER PAYROLL TAXES	15,337.00	15,337.00	1,687.66	7,569.23	7,767.77 50.65 %
100-564600	PENSION PLAN COSTS	284,888.00	284,888.00	16,659.74	129,728.16	155,159.84 54.46 %
100-567100	MAINT & REPAIRS/GEN STRUCTURES	47,872.23	47,872.23	12,581.66	49,375.49	-1,503.26 -3.14 %
100-567200	MAINT & REPAIRS/GEN EQUIPMENT	52,872.00	52,872.00	1,452.42	9,705.60	43,166.40 81.64 %
100-567210	MAINT & REPAIRS/OFFICE EQUIP	2,000.00	2,000.00	3,110.49	5,589.99	-3,589.99 -179.50 %
100-567221	JD LOADER	0.00	0.00	61.90	2,493.37	-2,493.37 0.00 %
100-567222	JD 310 BACKHOE	0.00	0.00	165.53	573.36	-573.36 0.00 %
100-567223	CASE 580K BACKHOE	0.00	0.00	0.00	79.32	-79.32 0.00 %
100-567226	JD 310 HL	0.00	0.00	131.63	889.51	-889.51 0.00 %
100-567227	CASE ROLLER	0.00	0.00	270.51	328.34	-328.34 0.00 %
100-567228	LAYMOR BROOM	0.00	0.00	0.00	329.98	-329.98 0.00 %
100-567230	ASPHALT GRINDER	0.00	0.00	0.00	371.31	-371.31 0.00 %
100-568100	DIRECTORS' FEES	9,000.00	9,000.00	500.00	3,400.00	5,600.00 62.22 %
100-568200	COLLECTION & HANDLING CHARGES	1,000.00	1,000.00	0.00	32.80	967.20 96.72 %
100-571000	DEPRECIATION & AMORTIZ. EXP.	0.00	0.00	0.00	84.00	-84.00 0.00 %
	Expense Total:	2,889,709.77	2,889,709.77	340,648.58	1,629,335.86	1,260,373.91 43.62 %
	Fund: 100 - GENERAL FUND Surplus (Deficit):	462,103.23	462,103.23	-83,531.37	35,572.19	-426,531.04 92.30 %
	Report Surplus (Deficit):	462,103.23	462,103.23	-83,531.37	35,572.19	-426,531.04 92.30 %

Group Summary

Account Typ...	Original Total Budget	Current Total Budget	Period Activity	Fiscal Activity	Variance Favorable (Unfavorable)	Percent Remaining
Fund: 100 - GENERAL FUND						
Revenue	3,351,813.00	3,351,813.00	257,117.21	1,664,908.05	-1,686,904.95	50.33 %
Expense	2,889,709.77	2,889,709.77	340,648.58	1,629,335.86	1,260,373.91	43.62 %
Fund: 100 - GENERAL FUND Surplus (Deficit):	462,103.23	462,103.23	-83,531.37	35,572.19	-426,531.04	92.30 %
Report Surplus (Deficit):	462,103.23	462,103.23	-83,531.37	35,572.19	-426,531.04	92.30 %

Fund Summary

Fund	Original Total Budget	Current Total Budget	Period Activity	Fiscal Activity	Variance Favorable (Unfavorable)
100 - GENERAL FUND	462,103.23	462,103.23	-83,531.37	35,572.19	-426,531.04
Report Surplus (Deficit):	462,103.23	462,103.23	-83,531.37	35,572.19	-426,531.04



CALIFORNIA STATE TREASURER FIONA MA, CPA



PMIA Performance Report

Date	Daily Yield*	Quarter to Date Yield	Average Maturity (in days)
09/30/19	2.25	2.34	185
10/01/19	2.22	2.22	200
10/02/19	2.22	2.22	200
10/03/19	2.21	2.22	198
10/04/19	2.21	2.22	198
10/05/19	2.21	2.21	198
10/06/19	2.21	2.21	198
10/07/19	2.21	2.21	197
10/08/19	2.21	2.21	197
10/09/19	2.21	2.21	196
10/10/19	2.20	2.21	199
10/11/19	2.20	2.21	200
10/12/19	2.20	2.21	200
10/13/19	2.20	2.21	200
10/14/19	2.20	2.21	197
10/15/19	2.20	2.21	198
10/16/19	2.19	2.21	197
10/17/19	2.19	2.21	198
10/18/19	2.18	2.20	198
10/19/19	2.18	2.20	198
10/20/19	2.18	2.20	198
10/21/19	2.18	2.20	196
10/22/19	2.18	2.20	195
10/23/19	2.18	2.20	194
10/24/19	2.17	2.20	196
10/25/19	2.17	2.20	198
10/26/19	2.17	2.20	198
10/27/19	2.17	2.20	198
10/28/19	2.17	2.19	196
10/29/19	2.16	2.19	198
10/30/19	2.16	2.19	199

*Daily yield does not reflect capital gains or losses

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LAIF Performance Report

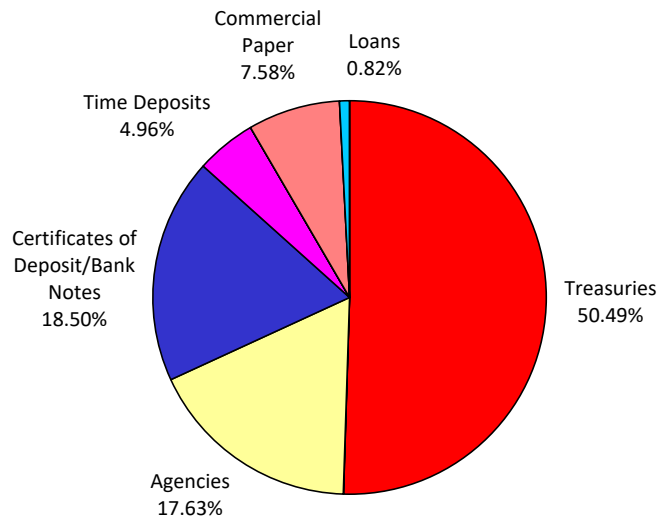
Quarter Ending 09/30/19

Apportionment Rate: 2.45
 Earnings Ratio: .00006701807521016
 Fair Value Factor: 1.001642817
 Daily: 2.25%
 Quarter to Date: 2.34%
 Average Life: 185

PMIA Average Monthly Effective Yields

Sep 2019 2.280
 Aug 2019 2.341
 July 2019 2.379

Pooled Money Investment Account Portfolio Composition 09/30/19 \$97.4 billion



Percentages may not total 100% due to rounding

Notes: The apportionment rate includes interest earned on the CalPERS Supplemental Pension Payment pursuant to Government Code 20825 (c)(1) and interest earned on the Wildfire Fund loan pursuant to Public Utility Code 3288 (a).
 Based on data available as of 10/30/2019

11/18/19
USA

CRESTLINE VILLAGE WATER DISTRICT
PARS OPEB Trust Program

Account Report for the Period
10/1/2019 to 10/31/2019

Alan Clanin
General Manager
Crestline Village Water District
PO Box 3347
Crestline, CA 92325

Account Summary

Source	Beginning Balance as of 10/1/2019	Contributions	Earnings	Expenses	Distributions	Transfers	Ending Balance as of 10/31/2019
OPEB	\$1,441,252.79	\$0.00	\$16,323.86	\$1,118.54	\$0.00	\$0.00	\$1,456,458.11
Totals	\$1,441,252.79	\$0.00	\$16,323.86	\$1,118.54	\$0.00	\$0.00	\$1,456,458.11

Investment Selection

Moderate HighMark PLUS

Investment Objective

The dual goals of the Moderate Strategy are growth of principal and income. It is expected that dividend and interest income will comprise a significant portion of total return, although growth through capital appreciation is equally important. The portfolio will be allocated between equity and fixed income investments.

Investment Return

1-Month	3-Months	1-Year	Annualized Return			Plan's Inception Date
			3-Years	5-Years	10-Years	
1.13%	1.29%	10.95%	7.94%	5.85%	-	4/25/2012

Information as provided by US Bank, Trustee for PARS: Not FDIC Insured; No Bank Guarantee; May Lose Value

Past performance does not guarantee future results. Performance returns may not reflect the deduction of applicable fees, which could reduce returns. Information is deemed reliable but may be subject to change.

Investment Return: Annualized rate of return is the return on an investment over a period other than one year multiplied or divided to give a comparable one-year return.

Account balances are inclusive of Trust Administration, Trustee and Investment Management fees