



Memo

To: Board of Directors
From: Larrie Ann Davis
Date: January 16, 2020
Subject: Monthly Financials

Below are the District's cash balances at December 2019:

Cash in Bank (California Bank & Trust):	\$ 228,630.31
Cash in Bank (Arrowhead Credit Union):	\$ 61,603.27
LAIF:	<u>\$1,895,488.12</u>
TOTAL:	\$2,185,721.70

Below are the District's cash balances at November 2019:

Cash in Bank (California Bank & Trust):	\$ 149,392.99
Cash in Bank (Arrowhead Credit Union):	\$ 71,423.34
LAIF:	<u>\$1,884,661.27</u>
TOTAL:	\$2,105,447.60



BETTY T. YEE

California State Controller

LOCAL AGENCY INVESTMENT FUND
REMITTANCE ADVICE

Agency Name

CRESTLINE VILLAGE WATER DIST

Account Number

90-36-001

As of 01/15/2020, your Local Agency Investment Fund account has been directly credited with the interest earned on your deposits for the quarter ending 12/31/2019.

Earnings Ratio		.00006250085778970
Interest Rate		2.29%
Dollar Day Total	\$	173,227,298.82
Quarter End Principal Balance	\$	1,884,661.27
Quarterly Interest Earned	\$	10,826.85



		Original Total Budget	Current Total Budget	Period Activity	Fiscal Activity	Variance Favorable (Unfavorable)	Percent Remaining
Fund: 100 - GENERAL FUND							
Revenue							
100-411000	RESIDENTIAL WATER SALES	2,530,927.00	2,530,927.00	92,093.84	765,104.82	-1,765,822.18	69.77 %
100-412000	BUSINESS WATER SALES	277,026.00	277,026.00	119,622.33	1,115,951.92	838,925.92	402.83 %
100-417000	OTHER WATER SALES	22,000.00	22,000.00	7,103.88	10,563.24	-11,436.76	51.99 %
100-423100	TAPS & CONNECTION CHARGES	5,000.00	5,000.00	1,340.00	7,480.00	2,480.00	149.60 %
100-423200	SHUT-OFF & TURN-ON CHARGES	70,626.00	70,626.00	5,494.55	47,221.45	-23,404.55	33.14 %
100-491000	REVENUE FROM LEASES	2,000.00	2,000.00	0.00	0.00	-2,000.00	100.00 %
100-492000	INTEREST REVENUES	32,000.00	32,000.00	0.00	22,899.42	-9,100.58	28.44 %
100-493100	TAXES REVENUE	253,734.00	253,734.00	0.00	0.00	-253,734.00	100.00 %
100-493200	AVAILABILITY ASSESSMENTS	142,000.00	142,000.00	75.00	139,750.95	-2,249.05	1.58 %
100-495250	CONTRIBUTIONS IN AID RECEIVED	3,000.00	3,000.00	1,520.00	3,040.00	40.00	101.33 %
100-495900	MISCELLANEOUS REVENUES	13,500.00	13,500.00	1,017.58	24,519.79	11,019.79	181.63 %
	Revenue Total:	3,351,813.00	3,351,813.00	228,267.18	2,136,531.59	-1,215,281.41	36.26 %
Expense							
100-510000	SOURCE OF SUPPLY EXPENSES	0.00	0.00	806.38	806.38	-806.38	0.00 %
100-511000	SUPERVISION, LABOR & EXPENSE	70,147.00	70,147.00	8,625.15	41,964.19	28,182.81	40.18 %
100-512000	MAINT. OF STRUCTURES & IMPROVE.	2,033.00	2,033.00	726.67	36,777.19	-34,744.19	-1,709.01 %
100-513000	PURCHASED WATER	375,000.00	375,000.00	25,795.44	168,082.55	206,917.45	55.18 %
100-522100	MAINT & REPAIRS TO EQUIPMENT	15,675.00	15,675.00	185.70	10,627.47	5,047.53	32.20 %
100-522200	MAINT & REPAIRS/STRUCT & IMPROV	1,532.00	1,532.00	149.50	2,958.78	-1,426.78	-93.13 %
100-523000	FUEL OR POWER PURCHASED	70,000.00	70,000.00	4,365.91	37,737.00	32,263.00	46.09 %
100-531000	SUPERVISION, LABOR & EXPENSE	8,500.00	8,500.00	907.08	9,664.96	-1,164.96	-13.71 %
100-532100	MAINT & REPAIRS/BLDGS & GROUNDS	3,000.00	3,000.00	0.00	6,860.00	-3,860.00	-128.67 %
100-532200	MAINT & REPAIRS/FIXTURES,EQUIPT	5,000.00	5,000.00	350.56	7,913.62	-2,913.62	-58.27 %
100-542100	STREET & ROAD MAINTENANCE	36,636.00	36,636.00	363.44	24,597.57	12,038.43	32.86 %
100-542200	MAINT & REPAIRS TO T&D MAINS	75,396.00	75,396.00	1,771.73	76,802.95	-1,406.95	-1.87 %
100-542300	LOCATING MAINS	14,971.00	14,971.00	2,436.65	19,131.72	-4,160.72	-27.79 %
100-542400	MAINT & REPAIRS TO RES & TANKS	55,020.00	55,020.00	3,985.90	28,294.22	26,725.78	48.57 %
100-542500	MAINT & REPAIRS TO SERVICES	66,409.00	66,409.00	6,067.09	45,817.26	20,591.74	31.01 %
100-542600	MAINT & REPAIRS TO HYDRANTS	18,654.00	18,654.00	1,255.60	6,420.18	12,233.82	65.58 %
100-542700	MAINT & REPAIRS TO METERS, SHOP	5,000.00	5,000.00	0.00	846.60	4,153.40	83.07 %
100-542800	MAINT & REPAIRS TO METERS,FIELD	26,706.00	26,706.00	8,527.41	15,496.81	11,209.19	41.97 %
100-551000	METER READING	8,500.00	8,500.00	3,945.59	9,429.07	-929.07	-10.93 %
100-552000	SERVICE CALLS	33,967.00	33,967.00	3,715.73	20,381.18	13,585.82	40.00 %
100-558000	UNCOLLECTIBLE ACCOUNTS W/O	3,000.00	3,000.00	0.00	0.00	3,000.00	100.00 %
100-561000	ADMIN & GENERAL WAGES	444,734.00	444,734.00	42,184.39	274,611.07	170,122.93	38.25 %
100-561500	FIELD ADMIN & GENERAL WAGES	116,063.00	116,063.00	13,789.41	82,790.43	33,272.57	28.67 %
100-562110	OFFICE SUPPLIES	7,886.00	7,886.00	256.13	3,588.77	4,297.23	54.49 %
100-562120	TELEPHONE & TELEGRAPH	11,437.00	11,437.00	1,223.68	9,356.17	2,080.83	18.19 %
100-562130	ANSWERING SERVICE	1,121.00	1,121.00	0.00	733.71	387.29	34.55 %
100-562140	UTILITIES	21,579.00	21,579.00	1,705.09	15,594.06	5,984.94	27.74 %
100-562150	DUES & SUBSCRIPTIONS	19,428.00	19,428.00	275.00	13,599.93	5,828.07	30.00 %
100-562160	POSTAGE	32,583.00	32,583.00	2,185.23	15,210.60	17,372.40	53.32 %
100-562170	PRINTING & STATIONARY	8,500.00	8,500.00	0.00	5,923.89	2,576.11	30.31 %
100-562180	OTHER	32,474.54	32,474.54	459.17	13,950.40	18,524.14	57.04 %
100-562200	TRUCKS EXPENSES	45,000.00	45,000.00	1,002.38	2,758.22	42,241.78	93.87 %
100-562201	02 RANGER 4X4	0.00	0.00	828.37	2,475.65	-2,475.65	0.00 %
100-562203	'18 FORD F250 4X4 STANDARD	0.00	0.00	403.03	2,574.87	-2,574.87	0.00 %
100-562204	11 FORD ESCAPE 4X4	0.00	0.00	336.75	2,172.80	-2,172.80	0.00 %
100-562205	01 FORD F150 4X4	0.00	0.00	88.49	910.42	-910.42	0.00 %
100-562206	06 3/4 TON 4X4	0.00	0.00	0.00	58.53	-58.53	0.00 %

Budget Report

For Fiscal: 2019-2020 Period Ending: 12/31/2019

	Original Total Budget	Current Total Budget	Period Activity	Fiscal Activity	Variance Favorable (Unfavorable)	Percent Remaining
100-562207						
14 FORD EXPLORER	0.00	0.00	148.88	1,218.43	-1,218.43	0.00 %
100-562209						
01 FORD F350,4X2, UTILITY	0.00	0.00	170.14	1,047.64	-1,047.64	0.00 %
100-562210						
Office Supplies	0.00	0.00	0.00	-984.84	984.84	0.00 %
100-562214						
13 FORD 150 4X4 SW	0.00	0.00	1,731.11	7,420.85	-7,420.85	0.00 %
100-562215						
06 STERLING WATER TRUCK	0.00	0.00	0.00	826.03	-826.03	0.00 %
100-562216						
86 INTL DUMP TRUCK	0.00	0.00	57.69	7,301.33	-7,301.33	0.00 %
100-562218						
98 FREIGHTLINER DUMP	0.00	0.00	16.80	1,612.69	-1,612.69	0.00 %
100-562219						
13 FORD 150 4X4 ML	0.00	0.00	464.08	3,205.21	-3,205.21	0.00 %
100-562300						
OFFICE EQUIPMENT RENTAL	4,552.00	4,552.00	890.03	3,210.65	1,341.35	29.47 %
100-562400						
GENERAL SUPPLIES & EXPENSE	5,399.00	5,399.00	97.17	3,874.77	1,524.23	28.23 %
100-562500						
SMALL TOOLS EXPENSE	2,000.00	2,000.00	0.00	0.00	2,000.00	100.00 %
100-562510						
SMALL OFFICE EQUIPMENT	2,500.00	2,500.00	0.00	351.63	2,148.37	85.93 %
100-562600						
COMMUNICATIONS EXPENSE	30,000.00	30,000.00	1,289.81	11,074.43	18,925.57	63.09 %
100-562700						
OUTSIDE SERVICES EMPLOYED	150,000.00	150,000.00	16,875.48	84,445.54	65,554.46	43.70 %
100-562800						
PERSONAL AUTO EXPENSE	1,500.00	1,500.00	34.68	1,158.07	341.93	22.80 %
100-563100						
LIABILITY & CASUALTY INSURANCE	47,000.00	47,000.00	0.00	44,313.55	2,686.45	5.72 %
100-563200						
WORKMENS COMPENSATION INSUR...	24,290.00	24,290.00	0.00	35,045.73	-10,755.73	-44.28 %
100-564200						
PAID TIME OFF	109,036.00	109,036.00	17,236.33	80,072.83	28,963.17	26.56 %
100-564250						
COMP TIME OFF	0.00	0.00	813.26	7,074.46	-7,074.46	0.00 %
100-564300						
HOLIDAYS WITH PAY	39,647.00	39,647.00	14,355.80	30,221.88	9,425.12	23.77 %
100-564400						
GROUP MEDICAL INSURANCE	424,865.00	424,865.00	96,380.26	487,105.16	-62,240.16	-14.65 %
100-564500						
EMPLOYER PAYROLL TAXES	15,337.00	15,337.00	1,992.72	10,123.80	5,213.20	33.99 %
100-564600						
PENSION PLAN COSTS	284,888.00	284,888.00	20,436.68	154,426.76	130,461.24	45.79 %
100-567100						
MAINT & REPAIRS/GEN STRUCTURES	47,872.23	47,872.23	6,762.18	60,103.20	-12,230.97	-25.55 %
100-567200						
MAINT & REPAIRS/GEN EQUIPMENT	52,872.00	52,872.00	3,624.69	13,567.25	39,304.75	74.34 %
100-567210						
MAINT & REPAIRS/OFFICE EQUIP	2,000.00	2,000.00	0.00	5,589.99	-3,589.99	-179.50 %
100-567221						
JD LOADER	0.00	0.00	1,142.34	3,635.71	-3,635.71	0.00 %
100-567222						
JD 310 BACKHOE	0.00	0.00	0.00	573.36	-573.36	0.00 %
100-567223						
CASE 580K BACKHOE	0.00	0.00	0.00	79.32	-79.32	0.00 %
100-567224						
CASE 1845	0.00	0.00	473.09	473.09	-473.09	0.00 %
100-567226						
JD 310 HL	0.00	0.00	557.73	1,549.71	-1,549.71	0.00 %
100-567227						
CASE ROLLER	0.00	0.00	0.00	328.34	-328.34	0.00 %
100-567228						
LAYMOR BROOM	0.00	0.00	0.00	329.98	-329.98	0.00 %
100-567230						
ASPHALT GRINDER	0.00	0.00	210.34	581.65	-581.65	0.00 %
100-568100						
DIRECTORS' FEES	9,000.00	9,000.00	600.00	4,700.00	4,300.00	47.78 %
100-568200						
COLLECTION & HANDLING CHARGES	1,000.00	1,000.00	243.60	369.97	630.03	63.00 %
100-571000						
DEPRECIATION & AMORTIZ. EXP.	0.00	0.00	0.00	84.00	-84.00	0.00 %
Expense Total:	2,889,709.77	2,889,709.77	325,323.54	2,083,031.39	806,678.38	27.92 %
Fund: 100 - GENERAL FUND Surplus (Deficit):	462,103.23	462,103.23	-97,056.36	53,500.20	-408,603.03	88.42 %
Report Surplus (Deficit):	462,103.23	462,103.23	-97,056.36	53,500.20	-408,603.03	88.42 %

Group Summary

Account Typ...	Original Total Budget	Current Total Budget	Period Activity	Fiscal Activity	Variance Favorable (Unfavorable)	Percent Remaining
Fund: 100 - GENERAL FUND						
Revenue	3,351,813.00	3,351,813.00	228,267.18	2,136,531.59	-1,215,281.41	36.26 %
Expense	2,889,709.77	2,889,709.77	325,323.54	2,083,031.39	806,678.38	27.92 %
Fund: 100 - GENERAL FUND Surplus (Deficit):	462,103.23	462,103.23	-97,056.36	53,500.20	-408,603.03	88.42 %
Report Surplus (Deficit):	462,103.23	462,103.23	-97,056.36	53,500.20	-408,603.03	88.42 %

Fund Summary

Fund	Original Total Budget	Current Total Budget	Period Activity	Fiscal Activity	Variance Favorable (Unfavorable)
100 - GENERAL FUND	462,103.23	462,103.23	-97,056.36	53,500.20	-408,603.03
Report Surplus (Deficit):	462,103.23	462,103.23	-97,056.36	53,500.20	-408,603.03

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01/17/2020
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CRESTLINE VILLAGE WATER DISTRICT
PARS OPEB Trust Program

Account Report for the Period
12/1/2019 to 12/31/2019

Alan Clanin
General Manager
Crestline Village Water District
PO Box 3347
Crestline, CA 92325

Account Summary

Source	Beginning Balance as of 12/1/2019	Contributions	Earnings	Expenses	Distributions	Transfers	Ending Balance as of 12/31/2019
OPEB	\$1,479,232.56	\$38,337.06	\$24,779.14	\$707.90	\$0.00	\$0.00	\$1,541,640.86
Totals	\$1,479,232.56	\$38,337.06	\$24,779.14	\$707.90	\$0.00	\$0.00	\$1,541,640.86

Investment Selection
Moderate HighMark PLUS

Investment Objective

The dual goals of the Moderate Strategy are growth of principal and income. It is expected that dividend and interest income will comprise a significant portion of total return, although growth through capital appreciation is equally important. The portfolio will be allocated between equity and fixed income investments.

Investment Return

1-Month	3-Months	1-Year	Annualized Return			Plan's Inception Date
			3-Years	5-Years	10-Years	
1.67%	4.47%	17.89%	8.66%	6.43%	-	4/25/2012

Information as provided by US Bank. Trustee for PARS; Not FDIC Insured; No Bank Guarantee; May Lose Value

Past performance does not guarantee future results. Performance returns may not reflect the deduction of applicable fees, which could reduce returns. Information is deemed reliable but may be subject to change.

Investment Return: Annualized rate of return is the return on an investment over a period other than one year multiplied or divided to give a comparable one-year return.

Account balances are inclusive of Trust Administration, Trustee and Investment Management fees