

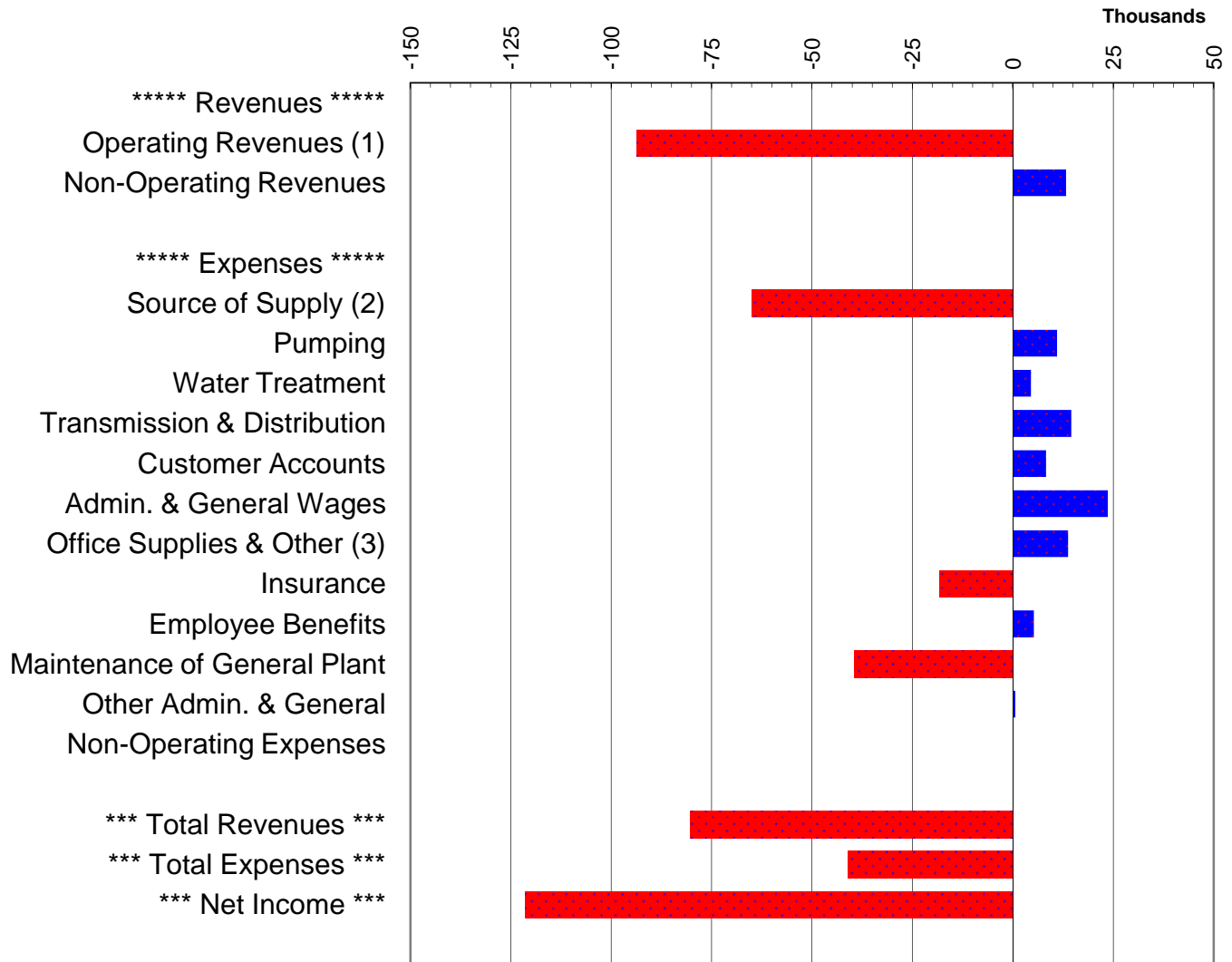
Crestline Village Water District  
Cash Budget Comparison  
2017-18

	2017-18 Cash Budget	Adjusted Cash Budget	YTD Cash Budget (6/12ths)	Actual Y-T-D	Actual Less Y-T-D Budget
Cash Reserve Carryover from Prior Year	1,588,500	1,588,500	1,588,500	1,711,512	123,012
Operating Revenues	2,880,851	2,880,851	1,440,426	1,436,482	(3,944)
Operating Expenses - Capitalized Labor	2,638,281	2,638,281	1,319,141	1,495,106	175,965
Net Income from Operations	242,570	242,570	121,285	(58,624)	(179,909)
Non-Operating Revenues	400,965	400,965	200,483	171,934	(28,549)
Cash Reserves from Current Year	643,535	643,535	321,768	113,310	(208,458)
Available Cash Reserves	2,232,035	2,232,035	1,910,268	1,824,822	(85,446)
Discretionary Appropriations					
Inventory	30,000	30,000	15,000	21,668	6,668
Mainline Replacement/Extentions					
Lakeview Approx. 2,500 LF @ \$60.00	150,000	150,000	75,000	18,379	(56,621)
Storage Tank Work					
Zurich Tanks - Paving and Fencing	5,000	5,000	2,500	938	(1,563)
Well Development					
Valle Vertical	75,000	75,000	37,500		(37,500)
Electra Vertical	150,000	150,000	75,000	1,737	(73,263)
Exploration	25,000	25,000	12,500		(12,500)
Other Improvements	20,000	20,000	10,000		(10,000)
Field Equipment					
Vehicle Replacement	55,000	55,000	27,500		(27,500)
General	15,000	15,000	7,500		(7,500)
Office & Maintenance Facility					
Replace Building Roof	80,000	80,000	40,000	39,380	(620)
Office Partitions	30,000	30,000	15,000	19,344	4,344
Board Room Update	20,000	20,000	10,000	16,262	6,262
Emergency Preparedness	35,000	35,000	17,500		(17,500)
General	5,000	5,000	2,500		(2,500)
Office Equipment					
Billing Software	65,000	65,000	32,500	38,900	6,400
General Office/Computer Equipment	30,000	30,000	15,000		(15,000)
Total Discretionary Appropriations	790,000	790,000	395,000	156,607	(238,393)
Total Appropriations	790,000	790,000	395,000	156,607	(238,393)
<b>Total Cash Available</b>	1,442,035	1,442,035	1,515,268	1,668,215	152,947
Reserves					
Committed Reserves					
Reserve for Purchased Water	541,687	541,687	541,687	541,687	0
Reserve for Future Improvements	218,224	218,224	218,224	218,224	0
Contingency	382,124	382,124	382,124	382,124	0
Minimum Emergency Cash Reserve	300,000	300,000	300,000	300,000	0
Total Committed Reserves	1,442,035	1,442,035	1,442,035	1,442,035	0
Cash Reserve Carryover	0	0	73,233	226,180	152,947
Cash in Bank	136,536	136,536	68,268	121,413	53,145
Investments	1,555,000	1,555,000	1,447,000	1,500,013	53,013
<b>Total Cash</b>	1,442,035	1,442,035	1,515,268	1,668,215	152,947

# Crestline Village Water District

Budget Comparison - Income Statement  
OCTOBER 2017

## Actual Expenditures YTD vs. Budget YTD



- 1) Operating Revenues include Water Sales
- 2) Source of Supply include Purchased Water
- 3) Office Supplies & Other include Outside Services (legal, engineering and auditing services).

Bars extending to the right of zero are positive areas where the District is doing better than budgeted.  
Bars extending to the left are negative areas where the District is doing worse than budgeted.

CRESTLINE VILLAGE WATER  
INCOME STATEMENT  
CRESTLINE - LAKE GREGORY  
OCTOBER 31, 2017

	MONTH-TO-DATE				YEAR-TO-DATE			
	ACTUAL	BUDGET	VARIANCE	%	ACTUAL	BUDGET	VARIANCE	%
<b>WATER SALES - CRESTLINE VILLAGE</b>								
RESIDENTIAL WATER SALES	90764.35	93501.31	(2736.96)	2.9-	465350.33	461498.04	3852.29	.8
BUSINESS WATER SALES	17314.09	17619.45	(305.36)	1.7-	82747.14	83375.00	(627.86)	.8-
WATER SALES - CRESTLINE VILLA	108078.44	111120.76	(3042.32)	2.7-	548097.47	544873.04	3224.43	.6
<b>WATER SALES - LAKE GREGORY</b>								
RESIDENTIAL WATER SALES - LG	116429.92	132350.78	(15920.86)	12.0-	714644.17	798552.70	(83908.53)	10.5-
BUSINESS WATER SALES - LG	5924.45	9289.25	(3364.80)	36.2-	37298.46	50709.94	(13411.48)	26.4-
WATER SALES - LAKE GREGORY	122354.37	141640.03	(19285.66)	13.6-	751942.63	849262.64	(97320.01)	11.5-
OTHER WATER SALES	441.00	1592.57	(1151.57)	72.3-	2764.08	3840.89	(1076.81)	28.0-
TOTAL WATER SALES	230873.81	254353.36	(23479.55)	9.2-	1302804.18	1397976.57	(95172.39)	6.8-
TAPS & CONNECTION CHARGES	.00	.00	.00		1900.00	703.12	1196.88	170.2
SHUT-OFF & TURN-ON CHARGES	5734.74	6931.23	(1196.49)	17.3-	39138.70	38779.66	359.04	.9
TOTAL WATER SERVICES	5734.74	6931.23	(1196.49)	17.3-	41038.70	39482.78	1555.92	3.9
TOTAL OPERATING REVENUES	236608.55	261284.59	(24676.04)	9.4-	1343842.88	1437459.35	(93616.47)	6.5-
REVENUE FROM LEASES	.00	.00	.00		4000.00	2000.00	2000.00	100.0
INTEREST REVENUES	4427.94	2543.92	1884.02	74.1	8023.80	4976.46	3047.34	61.2
AVAILABILITY ASSESSMENTS	.00	.00	.00		140456.25	138060.05	2396.20	1.7
MISCELLANEOUS REVENUES	10003.80	2749.16	7254.64	263.9	10885.26	5042.40	5842.86	115.9
TOTAL NON-OPERATING REVENUES	14431.74	5293.08	9138.66	172.7	163365.31	150078.91	13286.40	8.9
***TOTAL REVENUES***	251040.29	266577.67	(15537.38)	5.8-	1507208.19	1587538.26	(80330.07)	5.1-
<b>SUPPLY EXPENSES</b>								
SUPERVISION, LABOR & EXPENSE	5862.59	5726.85	(135.74)	2.4-	33815.27	35590.30	1775.03	5.0
MAINT. OF STRUCTURES & IMPROVE.	611.55	200.81	(410.74)	204.5-	56686.79	5208.14	(51478.65)	988.4-
PURCHASED WATER	33321.68	38752.00	5430.32	14.0	174440.09	159132.84	(15307.25)	9.6-
TOTAL SOURCE OF SUPPLY EXPENSE	39795.82	44679.66	4883.84	10.9	264942.15	199931.28	(65010.87)	32.5-
MAINT & REPAIRS TO EQUIPMENT	.00	552.13	552.13	100.0	180.97	2266.38	2085.41	92.0
MAINT & REPAIRS/STRUCT & IMPROV	524.44	3895.02	3370.58	86.5	807.77	9607.52	8799.75	91.6
FUEL OR POWER PURCHASED	4210.13	4234.72	24.59	.6	23229.37	23358.58	129.21	.6
TOTAL PUMPING EXPENSES	4734.57	8681.87	3947.30	45.5	24218.11	35232.48	11014.37	31.3
SUPERVISION, LABOR & EXPENSE	649.13	1212.99	563.86	46.5	3497.00	2989.03	(507.97)	17.0-
MAINT & REPAIRS/BLDGS & GROUNDS	12.44	1691.47	1679.03	99.3	12.44	2295.36	2282.92	99.5
MAINT & REPAIRS/FIXTURES,EQUIPT	58.16	2819.12	2760.96	97.9	1110.90	3825.61	2714.71	71.0

CRESTLINE VILLAGE WATER  
INCOME STATEMENT  
CRESTLINE - LAKE GREGORY  
OCTOBER 31, 2017

	MONTH-TO-DATE				YEAR-TO-DATE			
	ACTUAL	BUDGET	VARIANCE	%	ACTUAL	BUDGET	VARIANCE	%
TOTAL WATER TREATMENT EXPENSES	719.73	5723.58	5003.85	87.4	4620.34	9110.00	4489.66	49.3
STREET & ROAD MAINTENANCE	4081.54	983.28	(3098.26)	315.1-	19377.20	12035.23	(7341.97)	61.0-
MAINT & REPAIRS TO T&D MAINS	3311.34	2799.56	(511.78)	18.3-	23089.72	17307.65	(5782.07)	33.4-
LOCATING MAINS	883.18	1380.02	496.84	36.0	6425.28	9592.15	3166.87	33.0
MAINT & REPAIRS TO RES & TANKS	3103.44	3538.44	435.00	12.3	25582.25	22093.34	(3488.91)	15.8-
MAINT & REPAIRS TO SERVICES	2698.48	2512.22	(186.26)	7.4-	14238.60	21149.95	6911.35	32.7
MAINT & REPAIRS TO HYDRANTS	.00	2181.86	2181.86	100.0	5073.22	17876.45	12803.23	71.6
MAINT & REPAIRS TO METERS, SHOP	66.00	2431.60	2365.60	97.3	339.15	5000.00	4660.85	93.2
MAINT & REPAIRS TO METERS, FIELD	115.61	855.55	739.94	86.5	2501.95	6153.46	3651.51	59.3
TOTAL TRANS & DISTRIB EXPENSES	14259.59	16682.53	2422.94	14.5	96627.37	111208.23	14580.86	13.1
METER READING	262.57	355.95	93.38	26.2	2367.56	9512.81	7145.25	75.1
SERVICE CALLS	1546.45	2131.23	584.78	27.4	12418.99	13561.07	1142.08	8.4
CUSTOMER ACCOUNTS EXPENSES	1809.02	2487.18	678.16	27.3	14786.55	23073.88	8287.33	35.9
ADMIN & GENERAL WAGES	35566.61	36937.11	1370.50	3.7	226539.54	241217.30	14677.76	6.1
FIELD ADMIN & GENERAL WAGES	7915.35	10430.34	2514.99	24.1	47028.00	56018.68	8990.68	16.0
TOTAL ADMIN & GENERAL WAGES	43481.96	47367.45	3885.49	8.2	273567.54	297235.98	23668.44	8.0
OFFICE SUPPLIES	417.79	470.71	52.92	11.2	2340.85	2321.46	(19.39)	.8-
TELEPHONE & TELEGRAPH	126.36	787.22	660.86	83.9	4169.81	3410.10	(759.71)	22.3-
ANSWERING SERVICE	.00	.00	.00		436.88	361.04	(75.84)	21.0-
UTILITIES	2202.55	2372.05	169.50	7.1	12932.00	12881.79	(50.21)	.4-
DUES & SUBSCRIPTIONS	10164.98	13040.37	2875.39	22.0	13724.77	14615.53	890.76	6.1
POSTAGE	2023.23	2347.75	324.52	13.8	17164.09	16782.87	(381.22)	2.3-
PRINTING & STATIONARY	5120.22	1000.00	(4120.22)	412.0-	5626.43	3811.05	(1815.38)	47.6-
OTHER	972.45	2144.02	1171.57	54.6	10490.72	12574.55	2083.83	16.6
TRUCKS EXPENSES	9301.58	3278.47	(6023.11)	183.7-	22322.02	15212.30	(7109.72)	46.7-
OFFICE EQUIPMENT RENTAL	264.44	281.13	16.69	5.9	1474.71	1415.23	(59.48)	4.2-
GENERAL SUPPLIES & EXPENSE	2034.20	492.85	(1541.35)	312.7-	8705.32	3183.91	(5521.41)	173.4-
SMALL TOOLS EXPENSE	.00	256.79	256.79	100.0	529.78	924.63	394.85	42.7
COMMUNICATIONS EXPENSE	1128.59	1191.91	63.32	5.3	9779.70	11456.54	1676.84	14.6
OUTSIDE SERVICES EMPLOYED	2882.77	13780.78	10898.01	79.1	46528.37	70677.58	24149.21	34.2
PERSONAL AUTO EXPENSE	141.78	87.59	(54.19)	61.9-	801.33	1150.91	349.58	30.4
TOTAL OFFICE SUPPLIES & OTHER	36780.94	41531.64	4750.70	11.4	157026.78	170779.49	13752.71	8.1
LIABILITY & CASUALTY INSURANCE	35945.00	.00	(35945.00)		35945.00	23127.88	(12817.12)	55.4-
WORKMENS COMPENSATION INSURANCE	.00	5970.24	5970.24	100.0	23683.19	18319.07	(5364.12)	29.3-
TOTAL INSURANCE EXPENSES	35945.00	5970.24	(29974.76)	502.1-	59628.19	41446.95	(18181.24)	43.9-
PAID TIME OFF	6875.33	7558.96	683.63	9.0	49198.57	48439.76	(758.81)	1.6-
HOLIDAYS WITH PAY	.00	.00	.00		10363.18	11027.43	664.25	6.0
GROUP MEDICAL INSURANCE	81187.03	43090.44	(38096.59)	88.4-	206218.15	203584.27	(2633.88)	1.3-

CRESTLINE VILLAGE WATER  
INCOME STATEMENT  
CRESTLINE - LAKE GREGORY  
OCTOBER 31, 2017

	MONTH-TO-DATE				YEAR-TO-DATE			
	ACTUAL	BUDGET	VARIANCE	%	ACTUAL	BUDGET	VARIANCE	%
EMPLOYER PAYROLL TAXES	1187.50	2276.49	1088.99	47.8	8784.50	9906.07	1121.57	11.3
PENSION PLAN COSTS	26131.65	33410.37	7278.72	21.8	173142.12	180000.58	6858.46	3.8
TOTAL EMPLOYEES BENEFITS EXPEN	115381.51	86336.26	(29045.25)	33.6-	447706.52	452958.11	5251.59	1.2
MAINT & REPAIRS/GEN STRUCTURES	8781.79	1684.93	(7096.86)	421.2-	62035.01	20462.73	(41572.28)	203.2-
MAINT & REPAIRS/GEN EQUIPMENT	543.85	2555.12	2011.27	78.7	13821.14	15819.34	1998.20	12.6
TOTAL MAINTENANCE OF GENRL PLA	9325.64	4240.05	(5085.59)	119.9-	75856.15	36282.07	(39574.08)	109.1-
DIRECTORS' FEES	500.00	750.00	250.00	33.3	3900.00	4500.00	600.00	13.3
COLLECTION & HANDLING CHARGES	.00	.00	.00		24.48	10.84	(13.64)	125.8-
TOTAL OTHER ADMIN & GEN EXPENS	500.00	750.00	250.00	33.3	3924.48	4510.84	586.36	13.0
TOTAL OPERATING EXPENSES	302733.78	264450.46	(38283.32)	14.5-	1422904.18	1381769.31	(41134.87)	3.0-
***TOTAL EXPENSES***	302733.78	264450.46	(38283.32)	14.5-	1422904.18	1381769.31	(41134.87)	3.0-
NET INCOME OR (LOSS-)	51693.49-	2127.21	(53820.70)	*****	84304.01	205768.95	(121464.94)	59.0-

\*\*\*\*\* - VARIANCE PERCENT EXCEEDED 999%

CRESTLINE VILLAGE WATER  
TRUCKS & EQUIPMENT  
CRESTLINE - LAKE GREGORY  
OCTOBER 31, 2017

	MONTH-TO-DATE				YEAR-TO-DATE			
	ACTUAL	LAST YEAR	VARIANCE	%	ACTUAL	LAST YEAR	VARIANCE	%
<b>TRUCKS EXPENSES</b>								
TRUCKS EXPENSES	568.00	61.66	(506.34)	821.2-	1959.41	422.26	(1537.15)	364.0-
'02 RANGER 4X4	.00	93.27	93.27	100.0	540.24	1314.55	774.31	58.9
'11 FORD ESCAPE 4X4	224.03	480.09	256.06	53.3	2468.36	2548.75	80.39	3.2
'01 FORD F150 4X4	.00	46.53	46.53	100.0	226.43	323.47	97.04	30.0
'06 3/4 TON 4X4	241.92	872.96	631.04	72.3	1553.34	8353.79	6800.45	81.4
'14 FORD EXPLORER	40.09	94.49	54.40	57.6	619.25	820.24	200.99	24.5
'01 FORD F350,4X2, UTILITY	.00	540.80	540.80	100.0	316.87	1263.20	946.33	74.9
'06 3/4 TON 4X4	7425.52	108.92	(7316.60)	*****	8534.75	1270.65	(7264.10)	571.7-
'13 FORD 150 4X4 SW	307.63	105.60	(202.03)	191.3-	1569.55	1727.06	157.51	9.1
'06 STERLING WATER TRUCK	105.14	.00	(105.14)		321.71	284.90	(36.81)	12.9-
'86 INTL DUMP TRUCK	110.23	70.77	(39.46)	55.8-	765.40	995.49	230.09	23.1
'98 FREIGHTLINER DUMP	18.69	86.24	67.55	78.3	1997.61	970.60	(1027.01)	105.8-
'13 FORD 150 4X4 ML	260.33	129.51	(130.82)	101.0-	1449.10	2286.01	836.91	36.6
<b>TOTAL TRUCK EXPENSES</b>	<b>9301.58</b>	<b>2690.84</b>	<b>(6610.74)</b>	<b>245.7-</b>	<b>22322.02</b>	<b>22580.97</b>	<b>258.95</b>	<b>1.1</b>
<b>GENERAL EQUIPMENT</b>								
MAINT & REPAIRS/GEN EQUIPMENT	370.76	169.47	(201.29)	118.8-	5651.54	5092.88	(558.66)	11.0-
MAINT & REPAIRS/OFFICE EQUIP	.00	302.08	302.08	100.0	1345.50	1879.58	534.08	28.4
JD LOADER	18.69	.00	(18.69)		3830.00	151.92	(3678.08)	*****
JD 310 BACKHOE	154.40	23.40	(131.00)	559.8-	1921.85	499.75	(1422.10)	284.6-
CASE 580K BACKHOE	.00	.00	.00		101.62	143.38	41.76	29.1
CASE 1845	.00	.00	.00		.00	112.02	112.02	100.0
CASE ROLLER	.00	.00	.00		.00	220.33	220.33	100.0
LAYMOR BROOM	.00	.00	.00		99.10	132.69	33.59	25.3
ASPHALT GRINDER	.00	.00	.00		871.53	.00	(871.53)	
<b>TOTAL GENERAL EQUIPMENT</b>	<b>543.85</b>	<b>494.95</b>	<b>(48.90)</b>	<b>9.9-</b>	<b>13821.14</b>	<b>8232.55</b>	<b>(5588.59)</b>	<b>67.9-</b>
<b>TOTAL TRUCKS AND EQUIPMENT</b>	<b>9845.43</b>	<b>3185.79</b>	<b>(6659.64)</b>	<b>209.0-</b>	<b>36143.16</b>	<b>30813.52</b>	<b>(5329.64)</b>	<b>17.3-</b>

\*\*\*\*\* - VARIANCE PERCENT EXCEEDED 999%



**JOHN CHIANG  
TREASURER  
STATE OF CALIFORNIA**



**PMIA Performance Report**

Date	Daily Yield*	Quarter to Date Yield	Average Maturity (in days)
12/11/17	1.21	1.16	189
12/12/17	1.22	1.16	191
12/13/17	1.22	1.16	190
12/14/17	1.23	1.17	188
12/15/17	1.23	1.17	188
12/16/17	1.23	1.17	188
12/17/17	1.23	1.17	188
12/18/17	1.23	1.17	184
12/19/17	1.24	1.17	182
12/20/17	1.25	1.17	184
12/21/17	1.26	1.17	185
12/22/17	1.26	1.17	191
12/23/17	1.26	1.17	191
12/24/17	1.26	1.18	191
12/25/17	1.26	1.18	191
12/26/17	1.28	1.18	186
12/27/17	1.28	1.18	183
12/28/17	1.30	1.18	186
12/29/17	1.30	1.18	177
12/30/17	1.30	1.18	177
12/31/17	1.30	1.18	186
01/01/18	1.30	1.30	186
01/02/18	1.32	1.31	194
01/03/18	1.33	1.32	193
01/04/18	1.34	1.32	192
01/05/18	1.34	1.33	192
01/06/18	1.34	1.33	192
01/07/18	1.34	1.33	192
01/08/18	1.34	1.33	187
01/09/18	1.34	1.33	187
01/10/18	1.34	1.33	187

\*Daily yield does not reflect capital gains or losses

[View Prior Month Daily Rates](#)

**LAIF Performance Report**

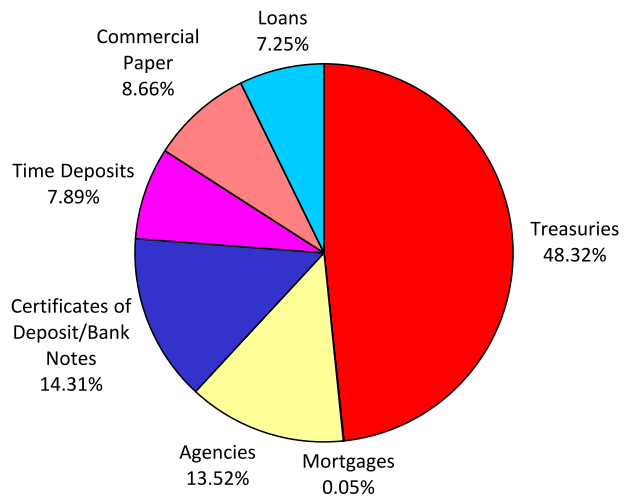
**Quarter Ending 09/30/17**

Apportionment Rate: 1.07%  
 Earnings Ratio: .00002942867511750  
 Fair Value Factor: .999042071  
 Daily: 1.11%  
 Quarter to Date: 1.08%  
 Average Life: 190

**PMIA Average Monthly Effective Yields**

**Dec 2017 1.239**  
 Nov 2017 1.172  
 Oct 2017 1.143

**Pooled Money Investment Account  
Portfolio Composition  
11/30/17  
\$68.5 billion**



✓  
1/10/18  
Drew

**CRESTLINE VILLAGE WATER DISTRICT**  
**PARS OPEB Trust Program**

**Account Report for the Period**  
**11/1/2017 to 11/30/2017**

Karl Drew  
General Manager  
Crestline Village Water District  
PO Box 3347  
Crestline, CA 92325

**Account Summary**

Source	Beginning Balance as of 11/1/2017	Contributions	Earnings	Expenses	Distributions	Transfers	Ending Balance as of 11/30/2017
OPEB	\$1,187,373.61	\$0.00	\$11,878.86	\$571.15	\$0.00	\$0.00	\$1,198,681.32
<b>Totals</b>	<b>\$1,187,373.61</b>	<b>\$0.00</b>	<b>\$11,878.86</b>	<b>\$571.15</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$1,198,681.32</b>

**Investment Selection**  
**Moderate HighMark PLUS**

**Investment Objective**

The dual goals of the Moderate Strategy are growth of principal and income. It is expected that dividend and interest income will comprise a significant portion of total return, although growth through capital appreciation is equally important. The portfolio will be allocated between equity and fixed income investments.

**Investment Return**

1-Month	3-Months	1-Year	Annualized Return			Plan's Inception Date
			3-Years	5-Years	10-Years	
1.00%	3.07%	13.23%	5.90%	7.61%	-	4/25/2012

Information as provided by US Bank, Trustee for PARS; Not FDIC Insured; No Bank Guarantee; May Lose Value

Past performance does not guarantee future results. Performance returns may not reflect the deduction of applicable fees, which could reduce returns. Information is deemed reliable but may be subject to change.

Investment Return: Annualized rate of return is the return on an investment over a period other than one year multiplied or divided to give a comparable one-year return.

Account balances are inclusive of Trust Administration, Trustee and Investment Management fees