



Memo

To: Board of Directors
From: Tom Weddle, General Manager
Date: 3/18/25
Subject: Manager's Reports

Field Maintenance

Wabern pump had finally come in. This one will have a warranty, it also pumps about 15 GPM more than the previous pump. With this pump being back in service, that is 30 GPM we can turn off from CLAWA and turn Willow back online.

The Cross-Connection Control handbook has been finished. We sent a copy to Ron for review before we approve it for the district.

Since Willow was a success, we chose to proceed with upgrading Pinecrest Horizontal to get more GPM out of it. The siding is failing and the wall covering the tank is too. We will be residing it, rebuilding the wall, ordering a new poly larger tank, and putting in the correct pump for the site.

General Manager

Investments: \$250k Freddy Mac at 4.125% till 3/13/30 at a discount. Earnings of \$10,312.50 annual on the \$250k face value. However, we only paid \$249,700. If this gets called in a year (has annual calls) we will receive interest + the full \$250k even though we paid less than \$250k. If the call happens sooner, we will have a higher yield based on recouping the actual sooner and cash flow, or it lasts until maturity, and we will still receive full \$250k plus interest during the life on the bond.

\$250k Federal Farm Credit at 4.08% till 3/17/26. Earnings of \$10,200.00 annual on the \$250k face value. If this gets called in this year, we will receive interest + the full \$250k.

Webb Rate Schedule Study: The person in charge of the review Broke her arm and needed surgery and thus is a bit behind and we will be meeting with them on the 19th of March.

MOU with the State for Valley View Park Consolidation: I have sent an email requesting a Memorandum of Understanding with the State to memorialize that CVWD is a willing participant in the consolidation with Valley View Park Mutual Water Company. I have yet to hear back from them.